NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

These are the operating funds which are restricted as to use by the federal or state governments and special purpose funds established by the City Council.

Public Library Fund accounts for revenues and expenditures of the Chattanooga-Hamilton County Bicentennial Library.

Downtown Development Fund accounts for revenues and expenditures associated with improvements to the Downtown area.

Human Services Program Fund accounts for revenues and expenditures associated with various grants and donations for specific programs administered by the City.

Narcotics Program Fund accounts for drug fines and grants received and usage of those monies to further drug education and investigations.

State Street Aid Fund accounts for revenues and expenditures of the City's share of state gasoline taxes. State law requires that gasoline taxes be used to maintain streets.

Community Development Fund accounts for Community Development Block Grant funds received from the federal government for the purpose of enhancing the economic condition and meeting various types of housing needs of low-to-moderate income residents of the City.

Hotel/Motel Tax Fund accounts for revenues and expenditures of the City's hotel/motel privilege tax. The City ordinance requires that hotel/motel taxes be used to develop and implement public improvements in the downtown and waterfront areas.

DEBT SERVICE FUND

Debt Service Fund accounts for the accumulation of resources for, and payment of, general long-term obligations.

CITY OF CHATTANOOGA, TENNESSEE

NONMAJOR GOVERNMENTAL FUNDS

COMBINING BALANCE SHEET
June 30, 2003

	Special Revenue										Total Nonmajor Governmental Funds
	Public Library	Downtown Development	Human Services Program	Narcotics Program	State Street Aid	Community Development	Hotel/ Motel Tax	Interfund Eliminations	Total	Debt Service	
ASSETS											
Cash and cash equivalents	$ 1,871,230	$ 82,314	$ 4,162,278	$ 1,315,329	$ 1,641,453	$ 51,764	$ 709,218	$ -	$ 9,833,586	$ 5,016,760	$ 14,850,346
Investments	-	400,000	-	-	325,000	-	-	-	725,000	-	725,000
Accounts receivable	1,425	1,815	132,572	1,023	2,243	102,520	286,127	-	527,725	-	527,725
Notes receivable, net of allowance for uncollectibles	-	681,767	-	-	-	3,070,781	-	-	3,752,548	-	3,752,548
Due from other governments	-	-	1,437,497	-	763,064	499,173	-	-	2,699,734	-	2,699,734
Total assets	$ 1,872,655	$ 1,165,896	$ 5,732,347	$ 1,316,352	$ 2,731,760	$ 3,724,238	$ 995,345	$ -	$ 17,538,593	$ 5,016,760	$ 22,555,353
LIABILITIES AND FUND BALANCES											
LIABILITIES											
Accounts payable and accrued liabilities	$ 60,186	$ 600	$ 631,086	$ 343,268	$ 179,959	$ 64,851	$ -	$ -	$ 1,279,950	$ 28,618	$ 1,308,568
Deferred revenue	-	-	-	-	380,741	-	146,689	-	527,430	-	527,430
Due to other funds	-	-	-	-	-	-	848,656	-	848,656	-	848,656
Total liabilities	60,186	600	631,086	343,268	560,700	64,851	995,345	-	2,656,036	28,618	2,684,654
FUND BALANCES											
Reserved for encumbrances	15,759	-	412,843	2,040	36,875	46,658	-	-	514,175	-	514,175
Unreserved - designated for debt service	-	-	-	-	-	-	-	-	-	4,988,142	4,988,142
Unreserved - undesignated	1,796,710	1,165,296	4,688,418	971,044	2,134,185	3,612,729	-	-	14,368,382	-	14,368,382
Total fund balances	1,812,469	1,165,296	5,101,261	973,084	2,171,060	3,659,387	-	-	14,882,557	4,988,142	19,870,699
Total liabilities and fund balances	$ 1,872,655	$ 1,165,896	$ 5,732,347	$ 1,316,352	$ 2,731,760	$ 3,724,238	$ 995,345	$ -	$ 17,538,593	$ 5,016,760	$ 22,555,353

CITY OF CHATTANOOGA, TENNESSEE

NONMAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended June 30, 2003

	Special Revenue										
	Public Library	Downtown Development	Human Services Program	Narcotics Program	State Street Aid	Community Development	Hotel/ Motel Tax	Interfund Eliminations	Total	Debt Service	Total Nonmajor Governmental Funds
REVENUES											
Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ 876,506	$ -	$ 876,506	$ -	$ 876,506
Intergovernmental	2,509,550	-	11,435,230	12,601	4,343,885	3,404,782	-	-	21,706,048	805,984	22,512,032
Charges for services	-	-	73,112	-	-	-	-	-	73,112	-	73,112
Investment income	59,081	54,286	29,542	1,515	18,782	225,672	2,150	-	391,028	-	391,028
Miscellaneous	183,855	-	97,760	355,358	-	1,580,497	-	-	2,217,470	200,010	2,417,480
Total revenues	2,752,486	54,286	11,635,644	369,474	4,362,667	5,210,951	878,656	-	25,264,164	1,005,994	26,270,158
EXPENDITURES											
General government	4,886,232	25,420	12,490,011	-	-	-	30,000	-	17,431,663	-	17,431,663
Police	-	-	-	264,346	-	-	-	-	264,346	-	264,346
Public works	-	-	-	-	3,951,043	-	-	-	3,951,043	-	3,951,043
Community development	-	-	-	-	-	4,461,967	-	-	4,461,967	-	4,461,967
Debt service	-	-	-	-	-	-	-	-	-	9,206,817	9,206,817
Capital outlay/fixed assets	109,899	-	286,499	78,020	159,448	1,542	-	-	635,408	-	635,408
Total expenditures	4,996,131	25,420	12,776,510	342,366	4,110,491	4,463,509	30,000	-	26,744,427	9,206,817	35,951,244
Excess (deficiency) of revenues over (under) expenditures	(2,243,645)	28,866	(1,140,866)	27,108	252,176	747,442	848,656	-	(1,480,263)	(8,200,823)	(9,681,086)
OTHER FINANCING SOURCES (USES)											
Refunding bond proceeds	-	-	-	-	-	-	-	-	-	6,244,753	6,244,753
Payment to refunded bonds escrow agent	-	-	-	-	-	-	-	-	-	(6,185,569)	(6,185,569)
Transfers in	2,405,725	-	1,488,618	-	320,000	-	-	(6,977)	4,207,366	7,661,316	11,868,682
Transfers out	-	-	-	-	-	(589,975)	(848,656)	6,977	(1,431,654)	(28,618)	(1,460,272)
Total other financing sources (uses)	2,405,725	-	1,488,618	-	320,000	(589,975)	(848,656)	-	2,775,712	7,691,882	10,467,594
Net change in fund balance	162,080	28,866	347,752	27,108	572,176	157,467	-	-	1,295,449	(508,941)	786,508
FUND BALANCE, beginning	1,650,389	1,136,430	4,753,509	945,976	1,598,884	3,501,920	-	-	13,587,108	5,497,083	19,084,191
FUND BALANCE, ending	$ 1,812,469	$ 1,165,296	$ 5,101,261	$ 973,084	$ 2,171,060	$ 3,659,387	$ -	$ -	$ 14,882,557	$ 4,988,142	$ 19,870,699

NONMAJOR ENTERPRISE FUNDS

Enterprise Funds are used to account for the operation of self-sustaining agencies rendering services to the general public on a user-charge basis. Activities necessary to provide these services are accounted for in such a manner as to show a profit or loss similar to comparable private enterprises.

Storm Water Fund accounts for costs associated with the City's storm water management program as mandated by the Environmental Protection Agency and the State of Tennessee.

Housing Management Fund accounts for the costs associated with low-income housing provided to residents of the City.

CITY OF CHATTANOOGA, TENNESSEE

NONMAJOR ENTERPRISE FUNDS

COMBINING STATEMENT OF NET ASSETS
June 30, 2003

	Storm Water	Housing Management	Total
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	$ 6,097,085	$ 226,042	$ 6,323,127
Receivables:			
Customer service	686,184	-	686,184
Other	-	903	903
Less allowance for doubtful accounts	(405,079)	-	(405,079)
Due from other governments	6,440	143,028	149,468
Due from other funds	528	-	528
Other current assets	-	72,327	72,327
Total current assets	6,385,158	442,300	6,827,458
CAPITAL ASSETS			
Land	984,510	83,789	1,068,299
Buildings	-	8,535,809	8,535,809
Vehicles and machinery	1,137,958	957	1,138,915
Storm water system	39,872,304	-	39,872,304
Construction in progress	482,308	125,378	607,686
	42,477,080	8,745,933	51,223,013
Less accumulated depreciation	(4,728,146)	(327,591)	(5,055,737)
Net capital assets	37,748,934	8,418,342	46,167,276
OTHER ASSETS			
Deferred charges	136,142	-	136,142
Total assets	$ 44,270,234	$ 8,860,642	$ 53,130,876

	Storm Water	Housing Management	Total
CURRENT LIABILITIES			
Current maturities of long-term liabilities	$ 1,306,361	$ -	$ 1,306,361
Accounts payable and accrued liabilities	384,091	3,998,124	4,382,215
Contracts payable	4,257	-	4,257
Total current liabilities	1,694,709	3,998,124	5,692,833
LONG-TERM LIABILITIES			
Notes payable	1,439,893	-	1,439,893
Compensated absences	184,127	-	184,127
General obligation bonds payable	17,659,840	-	17,659,840
Deferred refunding	(473,920)	-	(473,920)
Original issue premium	618,522	-	618,522
Total long-term liabilities	19,428,462	-	19,428,462
Total liabilities	21,123,171	3,998,124	25,121,295
NET ASSETS			
Invested in capital assets, net of related debt	17,362,327	5,133,839	22,496,166
Restricted	594,016	-	594,016
Unrestricted	5,190,720	(271,321)	4,919,399
Total net assets	$ 23,147,063	$ 4,862,518	$ 28,009,581

CITY OF CHATTANOOGA, TENNESSEE

NONMAJOR ENTERPRISE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
Year Ended June 30, 2003

	Storm Water	Housing Management	Total
OPERATING REVENUES			
Customer charges, net	$ 4,951,932	$ 1,190,134	$ 6,142,066
Charges for other services	63,707	33,964	97,671
Total operating revenues	5,015,639	1,224,098	6,239,737
OPERATING EXPENSES			
Storm water operations	2,793,619	-	2,793,619
Housing management operations	-	992,339	992,339
Management fees	-	105,765	105,765
Depreciation and amortization	884,665	234,065	1,118,730
Total operating expenses	3,678,284	1,332,169	5,010,453
OPERATING INCOME (LOSS)	1,337,355	(108,071)	1,229,284
NONOPERATING REVENUES (EXPENSES)			
Intergovernmental	6,440	1,235,096	1,241,536
Investment income	6,070	559	6,629
Interest expense	(845,135)	(104,072)	(949,207)
Other income (expense)	1,217	(60,000)	(58,783)
Total nonoperating revenues (expenses)	(831,408)	1,071,583	240,175
INCOME BEFORE TRANSFERS	505,947	963,512	1,469,459
Transfers in	683,952	-	683,952
CHANGE IN NET ASSETS	1,189,899	963,512	2,153,411
Net assets, beginning	21,957,164	3,899,006	25,856,170
Net assets, ending	$ 23,147,063	$ 4,862,518	$ 28,009,581

CITY OF CHATTANOOGA, TENNESSEE

NONMAJOR ENTERPRISE FUNDS

COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 2003

	Storm Water	Housing Management	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	$ 5,605,818	$ 1,091,775	$ 6,697,593
Payments to suppliers	(1,934,590)	(1,808,569)	(3,743,159)
Payments to employees	(1,560,632)	(248,802)	(1,809,434)
Net cash provided by (used in) operating activities	2,110,596	(965,596)	1,145,000
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers in	683,952	-	683,952
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Proceeds from capital debt	-	2,473,825	2,473,825
Principal paid on capital debt	(1,237,103)	(46,052)	(1,283,155)
Interest paid on capital debt	(859,668)	(104,072)	(963,740)
Capital grants received	-	1,546,646	1,546,646
Additions to capital assets	(773,117)	(2,786,105)	(3,559,222)
Net cash provided by (used in) capital and related financing activities	(2,869,888)	1,084,242	(1,785,646)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sales and maturities of investments	720,978	-	720,978
Interest on investments	16,023	560	16,583
Net cash provided by investing activities	737,001	560	737,561
Net increase in cash and cash equivalents	661,661	119,206	780,867
Cash and cash equivalents, beginning of year	5,435,424	106,836	5,542,260
Cash and cash equivalents, end of year	$ 6,097,085	$ 226,042	$ 6,323,127
CLASSIFIED AS:			
Current assets	$ 6,097,085	$ 226,042	$ 6,323,127

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CITY OF CHATTANOOGA, TENNESSEE

NONMAJOR ENTERPRISE FUNDS

COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 2003

(continued from previous page)

	Storm Water	Housing Management	Total
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:			
OPERATING INCOME	$ 1,337,355	$ (108,071)	$ 1,229,284
ADJUSTMENTS NOT AFFECTING CASH:			
Depreciation and amortization	884,665	234,065	1,118,730
Provision for uncollectible accounts	232,514	-	232,514
Change in assets and liabilities:			
(Increase) decrease in accounts receivable	(93,146)	322,255	229,109
Increase in prepaid items	-	(12,257)	(12,257)
Increase in due from other funds	(11,199)	-	(11,199)
Decrease in accounts payable	(60,048)	(1,387,942)	(1,447,990)
Decrease in accrued liabilities	(223,241)	-	(223,241)
Increase (decrease) in other assets/liabilities	43,696	(13,646)	30,050
TOTAL ADJUSTMENTS	773,241	(857,525)	(84,284)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	$ 2,110,596	$ (965,596)	$ 1,145,000

PRIVATE-PURPOSE TRUST FUNDS

Private-Purpose Trust Funds are used to account for resources, including both principal and earnings, which must be expended for specific individuals and purposes according to the provisions of a trust agreement. These funds are accounted for in the same manner as business enterprises providing similar services.

Chattanooga High School Medal Fund accounts for revenues and expenditures associated with awards to high school students at Chattanooga High School, which is now part of the Hamilton County Department of Education. Revenues are derived from interest earned on trust funds established by Mr. Ochs.

Ochs-Oakes Fire and Police Medal Fund accounts for the cost of providing awards to high school students within the Hamilton County Department of Education. Revenues are derived from interest earned on trust funds established by Mr. Ochs and Mr. Oakes.

Ochs-Oakes High School Medal Fund accounts for the cost of providing awards to high school students within the Hamilton County Department of Education. Revenues are derived from interest earned on trust funds established by Mr. Ochs and Mr. Oakes.

CITY OF CHATTANOOGA, TENNESSEE

PRIVATE-PURPOSE TRUST FUNDS

COMBINING STATEMENT OF NET ASSETS
June 30, 2003

	Chattanooga High School Medal	Ochs-Oakes Fire and Police Medal	Ochs-Oakes High School Medal	Total
ASSETS				
Cash and cash equivalents	$ -	$ 4,853	$ 2,400	$ 7,253
Accounts receivable	48	-	-	48
Investments	4,666	56,241	7,849	68,756
Total assets	4,714	61,094	10,249	76,057
NET ASSETS	$ 4,714	$ 61,094	$ 10,249	$ 76,057

CITY OF CHATTANOOGA, TENNESSEE

PRIVATE-PURPOSE TRUST FUNDS

COMBINING STATEMENT OF CHANGES IN NET ASSETS
Year Ended June 30, 2003

	Chattanooga High School Medal	Ochs-Oakes Fire and Police Medal	Ochs-Oakes High School Medal	Total
ADDITIONS				
Investment income:				
Net appreciation in fair market value of investments	$ -	$ 2,541	$ 268	$ 2,809
Interest	64	1,491	259	1,814
Total additions	64	4,032	527	4,623
DEDUCTIONS				
Administrative expenses	-	150	150	300
CHANGE IN NET ASSETS	64	3,882	377	4,323
Net assets, beginning	4,650	57,212	9,872	71,734
Net assets, end	$ 4,714	$ 61,094	$ 10,249	$ 76,057

DISCRETELY PRESENTED COMPONENT UNITS

Discretely presented component units are entities that are legally separate from the City, but the City is considered to be financially accountable for these entities. These entities are presented in the same manner as Proprietary Funds.

Chattanooga Metropolitan Airport Authority accounts for the operations of the Chattanooga Metropolitan Airport.

Chattanooga Area Regional Transit Authority (CARTA) accounts for the operations of the mass transit system for the Chattanooga Metropolitan Area.

Chattanooga Downtown Redevelopment Corporation accounts for projects in the southside of Chattanooga funded by lease rental revenue bonds. Projects included are construction of the Convention and Trade Center expansion, Development Resource Center, a parking garage and the Chattanoogan (a residential conference facility). Operations include the Chattanoogan and parking garage.

CITY OF CHATTANOOGA, TENNESSEE

COMPONENT UNITS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
Year Ended June 30, 2003

	Metropolitan Airport Authority	CARTA	Chattanooga Downtown Redevelopment Corporation	Total
OPERATING REVENUES				
Charges for services	$ 5,634,222	$ 3,673,187	$ 10,977,872	$ 20,285,281
Other	-	71,819	-	71,819
Total operating revenues	5,634,222	3,745,006	10,977,872	20,357,100
OPERATING EXPENSES				
Airport operations	4,619,571	-	-	4,619,571
CARTA operations	-	8,566,251	-	8,566,251
CDRC operations	-	-	9,797,471	9,797,471
Management fees	271,795	-	577,464	849,259
Maintenance	162,572	2,194,966	-	2,357,538
Depreciation and amortization	2,063,284	3,200,935	-	5,264,219
Total operating expenses	7,117,222	13,962,152	10,374,935	31,454,309
OPERATING INCOME (LOSS)	(1,483,000)	(10,217,146)	602,937	(11,097,209)
NONOPERATING REVENUES (EXPENSES)				
Intergovernmental revenue	3,574,413	5,303,518	6,171,322	15,049,253
Investment income	103,939	4,698	579,596	688,233
Interest expense	(259,814)	-	(7,257,375)	(7,517,189)
Other income (expense)	934,139	-	(7,575)	926,564
Total nonoperating revenues (expenses)	4,352,677	5,308,216	(514,032)	9,146,861
INCOME (LOSS) BEFORE CONTRIBUTIONS	2,869,677	(4,908,930)	88,905	(1,950,348)
Capital contributions	-	4,999,651	779,424	5,779,075
CHANGE IN NET ASSETS	2,869,677	90,721	868,329	3,828,727
Net assets (deficit), beginning	31,235,332	33,069,887	(3,140,359)	61,164,860
Net assets (deficit), ending	$ 34,105,009	$ 33,160,608	$ (2,272,030)	$ 64,993,587

CITY OF CHATTANOOGA, TENNESSEE

COMBINING STATEMENT OF CASH FLOWS

COMPONENT UNITS
Year Ended June 30, 2003

	Metropolitan Airport Authority	CARTA	Chattanooga Downtown Redevelopment Corporation	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	$ 5,958,197	$ 4,129,674	$ 11,259,399	$ 21,347,270
Receipts from other	-	3,363	-	3,363
Payments to suppliers	(5,113,467)	(3,313,744)	(4,719,603)	(13,146,814)
Payments to employees	-	(8,040,117)	(89,602)	(8,129,719)
Cost of services	-	-	(5,521,368)	(5,521,368)
Net cash provided by (used in) operating activities	844,730	(7,220,824)	928,826	(5,447,268)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Intergovernmental payments received	-	5,303,518	8,129,484	12,049,007
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Principal paid on capital debt	(598,093)	(25,000)	-	(623,093)
Interest paid on capital debt	(258,006)	-	(7,198,975)	(7,456,981)
Capital contributions	3,391,906	5,139,823	779,424	9,311,153
Additions to capital assets	(4,251,821)	(2,512,454)	-	(6,764,275)
Proceeds from the sale of capital assets	-	10,065	-	10,065
Passenger facility charges collected	930,201	-	-	930,201
Net cash flows provided by (used in) capital and related financing activities	(785,813)	2,612,434	(6,419,551)	(4,592,930)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchases of investments	-	(105,164)	(84,862,462)	(84,967,626)
Proceeds from sales and maturities of investments	422,926	108,000	93,604,074	94,135,000
Interest on investments	103,939	-	715,244	819,183
Investment in capital lease	-	-	(11,161,969)	(11,161,969)
Net cash flows provided by (used in) investing activities	526,865	2,836	(1,705,113)	(1,175,412)
Net increase in cash and cash equivalents	585,782	697,964	933,646	2,217,392
Cash and cash equivalents, beginning of year	953,901	1,297,026	204,738	2,455,665
Cash and cash equivalents, end of year	$ 1,539,683	$ 1,994,990	$ 1,138,384	$ 4,673,057
CLASSIFIED AS:				
Current assets	$ 920,012	$ 1,035,990	$ 1,138,384	$ 3,094,386
Restricted assets	619,671	959,000	-	1,578,671

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

COMBINING STATEMENT OF CASH FLOWS

COMPONENT UNITS
Year Ended June 30, 2003

(continued from previous page)

	Metropolitan Airport Authority	CARTA	Chattanooga Downtown Redevelopment Corporation	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES				
OPERATING INCOME (LOSS)	$ (1,483,000)	$ (10,217,146)	$ 602,937	$ (11,097,209)
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES				
Depreciation and Amortization	2,063,284	3,200,935	-	5,264,219
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	380,780	(26,482)	281,527	635,825
(Increase) decrease in inventory	-	(11,389)	(46,320)	(57,709)
(Increase) decrease in prepaid items	(148,073)	(69,168)	2,636	(214,605)
Increase (decrease) in accounts payable and accrued liabilities	(76,057)	(97,574)	104,476	(69,155)
Increase (decrease) in deferred revenue	(56,805)	-	-	(56,805)
Increase (decrease) in other	164,601	-	(11,610)	152,991
TOTAL ADJUSTMENTS	2,327,730	2,996,322	330,709	5,654,761
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	$ 844,730	$ (7,220,824)	$ 933,646	$ (5,442,448)
SIGNIFICANT NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES				
Additions to property and equipment included in contracts payable	$ 845,846	$ -	$ -	$ 845,846
Additions to property and equipment included in accounts payable	9,369	-	-	9,369
Exchange of capital assets for investment in capital lease	-	-	104,768,147	104,768,147

Budgetary Comparison Schedules

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Comprehensive Annual Financial Report – For the Year Ending June 30
City of Chattanooga, Tennessee

2003

Budgetary Comparison Schedules

CITY OF CHATTANOOGA, TENNESSEE

SPECIAL REVENUE FUND

PUBLIC LIBRARY FUND

BUDGETARY COMPARISON SCHEDULE
Year Ended June 30, 2003

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
Hamilton County, Tennessee funds	$ 2,405,725	$ 2,405,725	$ 2,405,725	$ -
State of Tennessee funds	-	-	103,825	103,825
Investment income	61,176	61,176	59,081	(2,095)
Book sales	38,687	38,687	32,825	(5,862)
Miscellaneous	128,671	128,671	151,030	22,359
Total revenues	2,634,259	2,634,259	2,752,486	118,227
EXPENDITURES				
Central branch and administration	4,188,434	4,188,434	3,669,871	(518,563)
Eastgate branch	393,356	393,356	391,469	(1,887)
Northgate branch	398,873	398,873	382,212	(16,661)
Ooltewah/Collegedale branch	349,335	349,335	291,686	(57,649)
South Chattanooga branch	146,581	146,581	139,137	(7,444)
Capital outlay	94,370	94,370	91,218	(3,152)
Other	5,000	5,000	12,056	7,056
Total expenditures	5,575,949	5,575,949	4,977,649	(598,300)
Deficiency of revenues under expenditures	(2,941,690)	(2,941,690)	(2,225,163)	716,527
OTHER FINANCING SOURCES				
Transfers in	2,405,725	2,405,725	2,405,725	-
Net change in fund balance	$ (535,965)	$ (535,965)	180,562	$ 716,527
Adjustment for encumbrances			(18,482)	
Net change in fund balance (GAAP basis)			162,080	
FUND BALANCE at beginning of year (GAAP basis)			1,650,389	
FUND BALANCE at end of year (GAAP basis)			$ 1,812,469	

EXPLANATION OF DIFFERENCES

REVENUES

Actual amounts (budgetary basis) from the budgetary comparison schedule	$ 2,752,486
Differences - none	-
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	$ 2,752,486

EXPENDITURES

Actual amounts (budgetary basis) from the budgetary comparison schedule	$ 4,977,649
Adjustment for encumbrances	18,482
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	$ 4,996,131

CITY OF CHATTANOOGA, TENNESSEE

SPECIAL REVENUE FUND

DOWNTOWN DEVELOPMENT FUND

BUDGETARY COMPARISON SCHEDULE
Year Ended June 30, 2003

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
Investment income	$ 54,305	$ 54,305	$ 54,286	$ (19)
Total revenues	54,305	54,305	54,286	(19)
EXPENDITURES				
Downtown development	25,400	25,400	25,420	20
Total expenditures	25,400	25,400	25,420	20
Net change in fund balance	$ 28,905	$ 28,905	28,866	$ (39)
Adjustment for encumbrances			-	
Net change in fund balance (GAAP basis)			28,866	
FUND BALANCE at beginning of year (GAAP basis)			1,136,430	
FUND BALANCE at end of year (GAAP basis)			$ 1,165,296	

EXPLANATION OF DIFFERENCES

REVENUES

Actual amounts (budgetary basis) from the budgetary comparison schedule	$ 54,286
Differences - none	-
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	$ 54,286

EXPENDITURES

Actual amounts (budgetary basis) from the budgetary comparison schedule	$ 25,420
Adjustment for encumbrances	-
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	$ 25,420

CITY OF CHATTANOOGA, TENNESSEE

SPECIAL REVENUE FUND

HUMAN SERVICES PROGRAM FUND

BUDGETARY COMPARISON SCHEDULE
Year Ended June 30, 2003

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
Federal funds	$ 7,008,711	$ 7,533,843	$ 7,417,791	$ (116,052)
State of Tennessee funds	3,958,070	4,161,664	4,017,439	(144,225)
United Way	2,500	2,500	2,351	(149)
Project Warm Neighbors	20,000	20,000	29,951	9,951
Day care fees	62,695	65,805	73,112	7,307
Investment income	74,082	74,082	29,542	(44,540)
Donations	50,000	50,000	50,000	-
Other	4,000	14,545	15,458	913
Total revenues	11,180,058	11,922,439	11,635,644	(286,795)
EXPENDITURES				
Administration	1,211,654	1,207,154	1,220,453	13,299
Headstart program	7,883,578	8,029,146	6,938,777	(1,090,369)
Day care	836,855	836,655	614,973	(221,682)
Food program	103,720	99,720	101,772	2,052
Weatherization program	415,942	415,942	373,014	(42,928)
Foster grandparent program	477,408	477,344	440,796	(36,548)
Low-income energy assistance	854,055	940,961	885,635	(55,326)
Community services block grant	742,832	784,372	629,278	(155,094)
Occupancy	226,221	210,209	222,932	12,723
Title II commodities	35,435	75,435	108,367	32,932
Emergency food and shelter	29,356	29,865	37,923	8,058
Summer food service program	815,729	834,731	729,265	(105,466)
Other human services programs	265,058	263,558	196,149	(67,409)
Capital outlay	-	487,511	478,239	(9,272)
Total expenditures	13,897,843	14,692,603	12,977,573	(1,715,030)

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

SPECIAL REVENUE FUND

HUMAN SERVICES PROGRAM FUND

BUDGETARY COMPARISON SCHEDULE
Year Ended June 30, 2003

(continued from previous page)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
Deficiency of revenues under expenditures	$ (2,717,785)	$ (2,770,164)	$ (1,341,929)	$ 1,428,235
OTHER FINANCING SOURCES				
Transfers in	1,490,671	1,488,331	1,488,618	287
Net change in fund balance	$ (1,227,114)	$ (1,281,833)	146,689	$ 1,428,522
Adjustment for encumbrances			201,063	
Net change in fund balance (GAAP basis)			347,752	
FUND BALANCE at beginning of year (GAAP basis)			4,753,509	
FUND BALANCE at end of year (GAAP basis)			$ 5,101,261	

EXPLANATION OF DIFFERENCES

REVENUES

Actual amounts (budgetary basis) from the budgetary comparison schedule	$ 11,635,644
Differences - none	-
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	$ 11,635,644

EXPENDITURES

Actual amounts (budgetary basis) from the budgetary comparison schedule	$ 12,977,573
Adjustment for encumbrances	(201,063)
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	$ 12,776,510

CITY OF CHATTANOOGA, TENNESSEE

SPECIAL REVENUE FUND

NARCOTICS PROGRAM FUND

BUDGETARY COMPARISON SCHEDULE
Year Ended June 30, 2003

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget - Over (Under)
REVENUES				
Federal funds	$ 12,602	$ 12,602	$ 12,601	$ (1)
Confiscated money, vehicles and equipment	181,056	181,056	181,056	-
Investment income	1,515	1,515	1,515	-
Other	174,302	174,302	174,302	-
Total revenues	369,475	369,475	369,474	(1)
EXPENDITURES				
Narcotics program	392,588	392,588	263,941	(128,647)
Capital outlay	-	-	62,370	62,370
Total expenditures	392,588	392,588	326,311	(66,277)
Net change in fund balance	$ (23,113)	$ (23,113)	43,163	$ 66,276
Adjustment for encumbrances			(16,055)	
Net change in fund balance (GAAP basis)			27,108	
FUND BALANCE at beginning of year (GAAP basis)			945,976	
FUND BALANCE at end of year (GAAP basis)			$ 973,084	

EXPLANATION OF DIFFERENCES

REVENUES

Actual amounts (budgetary basis) from the budgetary comparison schedule	$ 369,474
Differences - none	-
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	$ 369,474

EXPENDITURES

Actual amounts (budgetary basis) from the budgetary comparison schedule	$ 326,311
Adjustment for encumbrances	16,055
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	$ 342,366

CITY OF CHATTANOOGA, TENNESSEE

SPECIAL REVENUE FUND

STATE STREET AID FUND

BUDGETARY COMPARISON SCHEDULE
Year Ended June 30, 2003

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
State of Tennessee funds	$ 3,621,297	$ 3,621,297	$ 4,343,885	$ 722,588
Investment income	50,000	50,000	18,782	(31,218)
Miscellaneous	-	-	-	-
Total revenues	3,671,297	3,671,297	4,362,667	691,370
EXPENDITURES				
Salaries and wages	2,807,457	2,807,457	2,400,253	(407,204)
Fringe benefits	826,263	826,263	642,224	(184,039)
Purchased services	34,505	34,505	28,448	(6,057)
Vehicle operations	378,650	378,650	493,256	114,606
Materials and supplies	302,275	302,275	398,912	96,637
Other services	850	850	-	(850)
Capital outlay	-	46,403	184,273	137,870
Total expenditures	4,350,000	4,396,403	4,147,366	(249,037)
Excess (deficiency) of revenues over (under) expenditures	(678,703)	(725,106)	215,301	940,407
OTHER FINANCING SOURCES				
Transfers in	320,000	320,000	320,000	-
Net change in fund balance	$ (358,703)	$ (405,106)	535,301	$ 940,407
Adjustment for encumbrances			36,875	
Net change in fund balance (GAAP basis)			572,176	
FUND BALANCE at beginning of year (GAAP basis)			1,598,884	
FUND BALANCE at end of year (GAAP basis)			$ 2,171,060	

EXPLANATION OF DIFFERENCES

REVENUES

Actual amounts (budgetary basis) from the budgetary comparison schedule	$ 4,362,667
Differences - none	-
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	$ 4,362,667

EXPENDITURES

Actual amounts (budgetary basis) from the budgetary comparison schedule	$ 4,147,366
Adjustment for encumbrances	(36,875)
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	$ 4,110,491

CITY OF CHATTANOOGA, TENNESSEE

SPECIAL REVENUE FUND

COMMUNITY DEVELOPMENT FUND

BUDGETARY COMPARISON SCHEDULE
Year Ended June 30, 2003

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
Intergovernmental	$ 7,803,023	$ 7,803,023	$ 3,404,782	$ (4,398,241)
Investment income	225,670	225,670	225,672	2
Miscellaneous	853,477	853,477	1,580,497	727,020
Total revenues	8,882,170	8,882,170	5,210,951	(3,671,219)
EXPENDITURES				
Community development projects	7,975,093	7,928,407	3,704,914	(4,223,493)
Administration	790,212	800,405	745,928	(54,477)
Capital outlay	-	10,000	549	(9,451)
Total expenditures	8,765,305	8,738,812	4,451,391	(4,287,421)
Excess of revenues over expenditures	116,865	143,358	759,560	616,202
OTHER FINANCING USES				
Transfers out	(50,000)	(96,686)	(589,975)	(493,289)
Net change in fund balance	$ 66,865	$ 46,672	169,585	$ 122,913
Adjustment for encumbrances			(12,118)	
Net change in fund balance (GAAP basis)			157,467	
FUND BALANCE at beginning of year (GAAP basis)			3,501,920	
FUND BALANCE at end of year (GAAP basis)			$ 3,659,387	

EXPLANATION OF DIFFERENCES

REVENUES

Actual amounts (budgetary basis) from the budgetary comparison schedule	$ 5,210,951
Differences - none	-
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	$ 5,210,951

EXPENDITURES

Actual amounts (budgetary basis) from the budgetary comparison schedule	$ 4,451,391
Adjustment for encumbrances	12,118
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	$ 4,463,509

CITY OF CHATTANOOGA, TENNESSEE

SPECIAL REVENUE FUND

HOTEL/MOTEL TAX FUND

BUDGETARY COMPARISON SCHEDULE
Year Ended June 30, 2003

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
Taxes	$ 516,000	$ 516,000	$ 876,506	$ 360,506
Investment income	500	500	2,150	1,650
Total revenues	516,500	516,500	878,656	362,156
EXPENDITURES				
Contracted services	30,000	30,000	30,000	-
Total expenditures	30,000	30,000	30,000	-
Excess of revenues over expenditures	486,500	486,500	848,656	362,156
OTHER FINANCING USES				
Transfers out	(486,500)	(486,500)	(848,656)	(362,156)
Net change in fund balance	$ -	$ -	-	$ -
Adjustment for encumbrances			-	
Net change in fund balance (GAAP basis)			-	
FUND BALANCE at beginning of year (GAAP basis)			-	
FUND BALANCE at end of year (GAAP basis)			$ -	

EXPLANATION OF DIFFERENCES

REVENUES

Actual amounts (budgetary basis) from the budgetary comparison schedule	$ 878,656
Differences - none	-
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	$ 878,656

EXPENDITURES

Actual amounts (budgetary basis) from the budgetary comparison schedule	$ 30,000
Adjustment for encumbrances	-
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	$ 30,000

CITY OF CHATTANOOGA, TENNESSEE

DEBT SERVICE FUND

BUDGETARY COMPARISON SCHEDULE
Year Ended June 30, 2003

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
Hamilton County, Tennessee funds	$ 805,984	$ 805,984	$ 805,984	$ -
911 contribution	200,000	200,000	200,010	10
Total revenues	1,005,984	1,005,984	1,005,994	10
EXPENDITURES				
Principal retirement	4,953,112	4,953,112	4,753,112	(200,000)
Interest	3,685,958	4,766,440	4,394,875	(371,565)
Fiscal charges	10,000	10,000	58,830	48,830
Total expenditures	8,649,070	9,729,552	9,206,817	(522,735)
Deficiency of revenues under expenditures	(7,643,086)	(8,723,568)	(8,200,823)	522,745
OTHER FINANCING SOURCES (USES)				
Refunding bond proceeds	-	-	6,244,753	6,244,753
Refunded bond escrow agent payment	-	-	(6,185,569)	(6,185,569)
Transfers in	7,643,086	7,277,284	7,661,316	384,032
Transfers out	-	-	(28,618)	(28,618)
Net change in fund balance	$ -	$ (1,446,284)	(508,941)	$ 937,343
FUND BALANCE at beginning of year			5,497,083	
FUND BALANCE at end of year			$ 4,988,142	

EXPLANATION OF DIFFERENCES

REVENUES

Actual amounts (budgetary basis) from the budgetary comparison schedule	$ 1,005,994
Differences - none	-
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	$ 1,005,994

EXPENDITURES

Actual amounts (budgetary basis) from the budgetary comparison schedule	$ 9,206,817
Differences - none	-
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	$ 9,206,817

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Comprehensive Annual Financial Report – For the Year Ending June 30
City of Chattanooga, Tennessee

2003

Financial Schedules

FINANCIAL SCHEDULES

Financial schedules are used to demonstrate finance related legal and contractual compliance, provide details of data summarized in the financial statements and present other information deemed useful.

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF CERTIFICATES OF DEPOSIT BY FUND
June 30, 2003

	Interest Rate	Maturity Date	Amount
GENERAL FUND			
First Tennessee	1.00%	07/03/03	$ 386,960
First Tennessee	1.00%	07/08/03	6,263
First Tennessee	1.00%	07/09/03	3,500,000
First Tennessee	1.00%	07/09/03	705,852
First Tennessee	1.05%	07/10/03	1,600,000
First Tennessee	1.05%	07/11/03	3,500,000
First Tennessee	1.05%	07/11/03	5,100,000
First Tennessee	1.05%	07/14/03	2,200,000
First Tennessee	1.00%	08/28/03	536,000
SPECIAL REVENUE FUNDS			
State Street Aid:			
First Tennessee	1.20%	07/01/03	200,000
First Tennessee	1.00%	07/03/03	400,000
First Tennessee	1.00%	07/09/03	300,000
First Tennessee	1.05%	07/11/03	227,000
First Tennessee	1.05%	07/14/03	268,721
Hotel/Motel Tax:			
First Tennessee	1.05%	07/14/03	709,000
DEBT SERVICE FUND			
First Tennessee	1.05%	07/14/03	5,000,000
CAPITAL PROJECTS FUNDS			
Capital Improvement Bond:			
First Tennessee	1.05%	07/11/03	4,595,077
Economic Development:			
First Tennessee	1.00%	08/28/03	2,000,000
21st Century Waterfront:			
First Tennessee	1.05%	07/07/03	230,000
ENTERPRISE FUNDS			
Interceptor Sewer System:			
First Tennessee	1.05%	07/11/03	9,000,000
Solid Waste Fund:			
First Tennessee	1.00%	07/03/03	1,500,690
First Tennessee	1.05%	07/14/03	1,877,000
First Tennessee	1.00%	08/28/03	3,407,358
First Tennessee	1.00%	08/28/03	246,363
Total certificates of deposit			$ 47,496,284

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF INVESTMENTS BY FUND
June 30, 2003

	Interest Rate	Maturity Date	Amount
GENERAL FUND			
Federal National Mortgage Association	1.31%	12/12/03	$ 33,917,451
CAPITAL PROJECTS			
U.S. Treasury Note	3.63%	08/31/03	1,142,886
Federal National Mortgage Association	4.75%	03/15/04	1,191,238
Federal National Mortgage Association	3.50%	09/15/04	1,199,150
Federal National Mortgage Association	3.88%	03/15/05	1,252,875
Federal Home Loan Bank	3.25%	08/15/05	1,358,306
Federal National Mortgage Association	0.88%	07/31/03	2,807,527
U.S. Treasury Note	3.88%	07/31/03	4,778,578
Federal National Mortgage Association	4.75%	11/14/03	6,283,183
Federal National Mortgage Association	5.13%	02/13/04	5,194,920
Federal Home Loan Bank	3.75%	04/15/04	5,215,547
Federal Home Loan Bank	3.38%	06/15/04	6,816,995
Federal National Mortgage Association	6.50%	08/15/04	7,119,000
Federal Home Loan Bank	3.63%	10/15/04	2,835,078
Federal Home Loan Bank	1.19%	07/23/03	1,007,079
Federal Home Loan Mortgage Corporation	1.06%	07/28/03	1,018,644
Federal National Mortgage Association	1.20%	08/28/03	1,344,469
Federal Home Loan Bank	1.20%	10/08/03	795,647
Federal National Mortgage Association	1.23%	12/15/03	471,280
U.S. Treasury Note	3.31%	04/30/04	2,452,125
SPECIAL REVENUE FUND			
Downtown Development:			
Certificate of Deposit	1.20%	09/11/03	400,000
State Street Aid			
Certificate of Deposit	1.31%	12/15/03	325,000
Total governmental fund investments			$ 88,926,978
ENTERPRISE FUNDS			
Electric Power Board			
Federal Home Loan Bank	4.05%	07/07/03	$ 5,180,000
Federal Home Loan Bank	1.23%	08/15/03	3,111,000
Federal Home Loan Bank	2.07%	01/05/04	3,050,000
Federal Home Loan Mortgage Corporation	3.84%	02/15/04	3,460,000
Federal Home Loan Bank	2.30%	06/15/04	3,500,000
Federal Home Loan Bank	1.80%	06/15/04	2,030,000
Federal National Mortgage Association	1.76%	06/15/04	1,771,000
Federal Home Loan Bank	1.97%	11/15/04	1,751,000
Federal Home Loan Bank	2.01%	11/15/04	2,150,000
Federal National Mortgage Association	1.04%	12/15/04	4,099,000
Federal National Mortgage Association	2.09%	01/28/05	4,646,000
Federal Home Loan Mortgage Corporation	1.27%	08/14/03	4,823,000
U.S. Treasury Note	2.93%	11/30/03	4,106,000
Mutual Funds	N/A	N/A	180,000
Interceptor Sewer Fund:			
Federal Home Loan Mortgage Corporation	1.65%	07/30/03	21,039,951
Certificate of Deposit	1.35%	12/08/03	1,342,995
Solid Waste/Sanitation Fund:			
Federal Home Loan Mortgage Corporation	1.35%	08/28/03	4,466,395
Total enterprise fund investments			$ 70,706,341

CITY OF CHATTANOOGA, TENNESSEE

COMBINED SCHEDULE OF CHANGES IN TAXES RECEIVABLE
Year Ended June 30, 2003

Tax Year (1)	Property Taxes Receivable Balance June 30, 2002	Property Taxes Levied	Anticipated Current Year Levy (2)	Net Pick-Ups and Charge-Offs	Collections	Property Taxes Receivable Balance June 30, 2003	Allowance for Uncollectibles	Net Receivable Balance June 30, 2003
2003	$ -	$ -	$ 79,299,934	$ -	$ -	$ 79,299,934	$ -	$ 79,299,934
2002	-	82,022,214	-	(365,685)	77,536,040	4,120,489	328,231	3,792,258
2001	4,679,535	-	-	(8,068)	2,755,910	1,915,557	386,059	1,529,498
2000	1,215,653	-	-	(8,891)	479,405	727,357	259,698	467,659
1999	692,071	-	-	(8,088)	334,127	349,856	277,578	72,278
1998	280,722	-	-	(8,270)	27,391	245,061	230,567	14,494
1997	288,113	-	-	(8,365)	7,219	272,529	272,529	-
1996	158,595	-	-	(5,032)	3,384	150,179	150,179	-
1995	117,610	-	-	(361)	1,869	115,380	115,380	-
1994	124,119	-	-	(349)	1,291	122,479	122,479	-
1993	170,547	-	-	(305)	678	169,564	169,564	-
Totals	$ 7,726,965	$ 82,022,214	$ 79,299,934	$ (413,414)	$ 81,147,314	$ 87,488,385	$ 2,312,264	$ 85,176,121

Note:
(1) All years prior to 2002 have been turned over to the Clerk and Master for collection.

(2) Accrual of the anticipated current year levy is required by GASB Statement No. 33.

CITY OF CHATTANOOGA, TENNESSEE

SUMMARY SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
June 30, 2003

	Principal	Interest	Total
GOVERNMENTAL ACTIVITIES			
2004	$ 4,413,518	$ 13,501,135	$ 17,914,653
2005	4,566,551	13,283,462	17,850,013
2006	5,017,183	13,091,393	18,108,576
2007	8,102,733	13,178,764	21,281,497
2008	7,147,922	12,820,993	19,968,915
2009	8,682,954	12,450,782	21,133,736
2010	9,058,418	12,021,211	21,079,629
2011	9,331,805	11,565,932	20,897,737
2012	8,318,174	11,122,289	19,440,463
2013	8,129,275	10,678,305	18,807,580
2014	8,366,475	10,247,088	18,613,563
2015	8,782,414	9,806,279	18,588,693
2016	9,105,317	9,342,490	18,447,807
2017	8,745,030	8,875,970	17,621,000
2018	9,352,666	8,400,227	17,752,893
2019	8,397,804	7,892,027	16,289,831
2020	8,960,544	7,400,480	16,361,024
2021	9,543,294	6,876,147	16,419,441
2022	10,162,207	6,317,752	16,479,959
2023	10,818,323	5,723,607	16,541,930
2024	11,505,442	5,098,496	16,603,938
2025	12,231,683	4,441,220	16,672,903
2026	13,005,386	3,742,507	16,747,893
2027	10,907,627	2,999,804	13,907,431
2028	11,606,391	2,356,134	13,962,525
2029	12,360,579	1,661,389	14,021,968
2030	13,171,491	911,570	14,083,061
2031	4,515,000	112,875	4,627,875
Total governmental activities	254,306,206	225,920,328	480,226,534
BUSINESS-TYPE ACTIVITIES			
2004	13,588,737	9,125,725	22,714,462
2005	13,814,886	8,572,268	22,387,154
2006	13,883,243	8,006,526	21,889,769
2007	14,334,286	7,384,404	21,718,690
2008	12,672,146	6,811,294	19,483,440
2009	14,630,367	6,264,875	20,895,242
2010	12,718,838	5,632,865	18,351,703
2011	11,972,442	5,045,203	17,017,645
2012	10,058,291	4,503,724	14,562,015
2013	10,227,469	4,000,881	14,228,350
2014	9,209,184	3,529,591	12,738,775
2015	9,518,341	3,074,036	12,592,377
2016	7,816,746	2,644,369	10,461,115
2017	8,140,614	2,240,714	10,381,328
2018	8,477,736	1,821,524	10,299,260
2019	7,252,529	1,426,020	8,678,549
2020	4,243,527	1,186,241	5,429,768
2021	2,064,600	1,077,787	3,142,387
2022	2,090,800	970,557	3,061,357
2023	17,138,798	861,017	17,999,815
2024	2,145,100	301,515	2,446,615
2025	2,176,800	188,260	2,365,060
2026	2,208,405	73,414	2,281,819
Total business-type activities	210,383,885	84,742,810	295,126,695
Total primary government indebtedness	$ 464,690,091	$ 310,663,138	$ 775,353,229

CITY OF CHATTANOOGA, TENNESSEE

SUMMARY SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
June 30, 2003

	Principal	Interest	Total
COMPONENT UNITS			
2004	$ 505,000	$ 7,443,766	$ 7,948,766
2005	545,000	7,433,818	7,978,818
2006	585,000	7,423,081	8,008,081
2007	3,200,000	7,347,307	10,547,307
2008	3,490,000	7,203,146	10,693,146
2009	4,295,000	7,049,881	11,344,881
2010	3,800,000	6,880,841	10,680,841
2011	3,990,000	6,709,103	10,699,103
2012	4,220,000	6,528,435	10,748,435
2013	4,425,000	6,344,290	10,769,290
2014	4,650,000	6,146,654	10,796,654
2015	4,890,000	5,935,621	10,825,621
2016	5,150,000	5,710,500	10,860,500
2017	5,430,000	5,471,227	10,901,227
2018	5,720,000	5,211,124	10,931,124
2019	7,245,000	4,928,800	12,173,800
2020	5,015,000	4,619,919	9,634,919
2021	5,290,000	4,336,531	9,626,531
2022	5,580,000	4,027,144	9,607,144
2023	5,910,000	3,689,625	9,599,625
2024	6,255,000	3,332,278	9,587,278
2025	6,620,000	2,954,075	9,574,075
2026	7,010,000	2,558,075	9,568,075
2027	7,415,000	2,143,356	9,558,356
2028	7,840,000	1,704,775	9,544,775
2029	8,290,000	1,246,219	9,536,219
2030	8,760,000	766,688	9,526,688
2031	9,250,000	260,156	9,510,156
Total component units indebtedness	$ 145,375,000	$ 135,406,435	$ 280,781,435

CITY OF CHATTANOOGA, TENNESSEE

ANALYSIS OF GENERAL OBLIGATION DEBT
June 30, 2003

	Outstanding July 1, 2002	Interest Paid FY 2002-2003	Issued FY 2002-2003	Retired FY 2002-2003	Outstanding June 30, 2003	Maturing FY 2003-2004	Interest Payable FY 2003-2004
GOVERNMENTAL ACTIVITIES							
Serial bonds:							
1992 Municipal Public Improvement	$ 155,000	$ 5,813	$ -	$ 155,000	$ -	$ -	$ -
1992 Series A Refunding	6,665,555	19,331	-	6,665,555	-	-	-
1996 Municipal Public Improvement	525,000	25,725	-	525,000	-	-	-
1998 Public Improvement Refunding	7,260,000	390,559	-	12,200	7,247,800	12,200	390,063
2001 Municipal Public Improvement	38,797,500	1,921,033	-	880,700	37,916,800	921,600	1,881,401
2002 Municipal Improvement Refunding	15,390,900	619,627	-	1,013,000	14,377,900	1,789,800	631,551
2002 Series A Refunding	-	156,118	6,037,950	-	6,037,950	734,047	220,275
2002 Hotel-Motel Tax Pledge	-	1,080,482	54,990,000	-	54,990,000	-	2,477,538
2003 Series A General Obligation	-	-	12,190,000	-	12,190,000	405,000	465,049
Total serial bonds	68,793,955	4,218,688	73,217,950	9,251,455	132,760,450	3,862,647	6,065,877
Notes payable:							
1993 Tennessee Municipal Bond Fund	900,000	47,250	-	900,000	-	-	-
Hamilton County Parking Garage	303,905	17,475	-	60,781	243,124	60,781	13,676
1997 Tennessee Municipal Bond Fund	5,650,098	107,747	150,000	461,000	5,339,098	487,977	219,081
1999 Fire Hall Land Note	39,985	3,716	-	1,923	38,062	2,113	3,525
Total notes payable	6,893,988	176,188	150,000	1,423,704	5,620,284	550,871	236,282
Capital leases payable:							
2003 CDRC Capital Lease	115,925,472	7,198,975	-	-	115,925,472	-	7,198,975
Total capital leases payable	115,925,472	7,198,975	-	-	115,925,472	-	7,198,975
Total governmental activities	191,613,415	11,593,851	73,367,950	10,675,159	254,306,206	4,413,518	13,501,134

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CITY OF CHATTANOOGA, TENNESSEE

ANALYSIS OF GENERAL OBLIGATION DEBT
June 30, 2003

(continued from previous page)

	Outstanding July 1, 2002	Interest Paid FY 2002-2003	Issued FY 2002-2003	Retired FY 2002-2003	Outstanding June 30, 2003	Maturing FY 2003-2004	Interest Payable FY 2003-2004
BUSINESS-TYPE ACTIVITIES							
Interceptor Sewer System:							
Serial bonds -							
1992 Sewer and Sewage Facilities	$ 600,000	$ 22,500	$ -	$ 600,000	$ -	$ -	$ -
1992 Sewer and Sewage Facilities - Refunding	35,604,445	103,259	-	35,604,445	-	-	-
1995 Sewer and Sewage Facilities - Refunding	14,505,000	394,826	-	14,505,000	-	-	-
1998 Municipal Public Improvement	19,105,674	929,806	-	1,131,207	17,974,467	1,187,258	870,360
1998 Municipal Public Improvement - Refunding	13,485,300	707,515	-	47,800	13,437,500	47,800	705,574
2002 Municipal Public Improvement - Refunding	24,642,272	950,885	-	802,643	23,839,629	1,457,643	1,011,117
2002 Series A Refunding	-	833,913	32,252,050	-	32,252,050	3,920,953	1,176,612
2003 Series B Sewer and Sewage Refunding	-	-	13,175,000	-	13,175,000	2,035,000	434,065
Total serial bonds	107,942,691	3,942,704	45,427,050	52,691,095	100,678,646	8,648,654	4,197,728
Notes payable -							
State Revolving Loan	1,707,469	65,580	-	131,130	1,576,339	136,446	60,270
Northwest Georgia Sewer Expansion Project	6,107,703	160,158	-	163,942	5,943,761	170,600	153,502
2003 State Revolving Loan	-	56,739	15,021,698	-	15,021,698	-	447,647
Total notes payable	7,815,172	282,477	15,021,698	295,072	22,541,798	307,046	661,419
Capital leases payable -							
2001 Capital Lease City of Collegedale	288,204	16,644	-	17,008	271,196	17,892	15,761
Total capital leases payable	288,204	16,644	-	17,008	271,196	17,892	15,761
Total Interceptor Sewer System	116,046,067	4,241,825	60,448,748	53,003,175	123,491,640	8,973,592	4,874,908

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CITY OF CHATTANOOGA, TENNESSEE

ANALYSIS OF GENERAL OBLIGATION DEBT
June 30, 2002

(continued from previous page)

	Outstanding July 1, 2002	Interest Paid FY 2002-2003	Issued FY 2002-2003	Retired FY 2002-2003	Outstanding June 30, 2003	Maturing FY 2003-2004	Interest Payable FY 2003-2004
BUSINESS-TYPE ACTIVITIES (continued)							
Solid Waste/Sanitation Fund:							
Serial bonds -							
1998 Municipal Public Improvement	$ 10,524,551	$ 512,193	$ -	$ 623,136	$ 9,901,415	$ 654,013	$ 479,447
1998 Municipal Public Improvement - Refunding	3,686,100	202,736	-	-	3,686,100	-	202,736
2001 Municipal Public Bond	6,601,700	326,879	-	149,800	6,451,900	156,800	320,138
2002 Municipal Public Improvement - Refunding	10,526,302	441,542	-	868,540	9,657,762	908,998	453,958
Total Solid Waste/Sanitation Fund	31,338,653	1,483,350	-	1,641,476	29,697,177	1,719,811	1,456,279
Storm Water Fund:							
Serial bonds -							
1998 Municipal Public Improvement	7,864,776	382,751	-	465,657	7,399,119	488,730	358,280
1998 Municipal Public Improvement - Refunding	2,528,600	139,073	-	-	2,528,600	-	139,073
2001 Municipal Public Improvement	1,960,800	97,088	-	44,500	1,916,300	46,600	95,086
2002 Municipal Public Improvement - Refunding	7,570,526	319,000	-	595,816	6,974,710	623,558	329,042
Total serial bonds	19,924,702	937,912	-	1,105,973	18,818,729	1,158,888	921,481
Notes payable -							
State Revolving Loan	1,707,469	65,580	-	131,130	1,576,339	136,446	60,270
Total notes payable	1,707,469	65,580	-	131,130	1,576,339	136,446	60,270
Total Storm Water Fund	21,632,171	1,003,492	-	1,237,103	20,395,068	1,295,334	981,751
Total general obligation debt	$360,630,306	$18,322,518	$ 133,816,698	$66,556,913	$427,890,091	$16,402,255	$20,814,072

Note: General Obligation Serial Bonds reported as self-supporting indebtedness have the pledge of unlimited ad valorem on all taxable property in the City for their repayment. Such bonds are recorded as liabilities of the respective funds and are repaid by the City from the revenues generated from the individual funds activities.

CITY OF CHATTANOOGA, TENNESSEE

ANALYSIS OF REVENUE BONDS
June 30, 2003

	Outstanding July 1, 2002	Interest Paid FY 2002-2003	Issued FY 2002-2003	Retired FY 2002-2003	Outstanding June 30, 2003	Maturing FY 2003-2004	Interest Payable FY 2003-2004
PRIMARY GOVERNMENT							
EPB:							
2000 Electric System Revenue Bonds	$ 38,400,000	$ 1,886,800	$ -	$ 1,600,000	$ 36,800,000	$ 1,600,000	$ 1,812,800
Total primary government	38,400,000	1,886,800	-	1,600,000	36,800,000	1,600,000	1,812,800
COMPONENT UNITS							
Metropolitan Airport Authority:							
2002 Airport Revenue Series A Refunding	12,625,000	188,600	-	-	12,625,000	-	174,856
2002 Airport Revenue Series B	4,125,000	65,033	-	575,000	3,550,000	505,000	51,889
Southside Redevelopment Corporation:							
2000 Chattanooga Lease Rental Revenue Bonds	129,200,000	7,198,975	-	-	129,200,000	-	7,198,975
Total component units	145,950,000	7,452,608	-	575,000	145,375,000	505,000	7,425,720
Total revenue bonds	$ 184,350,000	$ 9,339,408	$ -	$ 2,175,000	$ 182,175,000	$ 2,105,000	$ 9,238,520

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2003

DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2004	1998 Public Improvement Refunding	4.13	12,200	390,063	402,263
2005		4.25	13,200	389,531	402,731
2006		4.30	13,200	388,967	402,167
2007		5.00	208,800	383,463	592,263
2008		5.00	220,000	372,743	592,743
2009		5.50	1,413,900	328,361	1,742,261
2010		5.50	1,501,000	248,200	1,749,200
2011		5.50	1,593,800	163,094	1,756,894
2012		5.25	272,000	112,124	384,124
2013		5.25	288,300	97,416	385,716
2014		5.25	304,600	81,853	386,453
2015		5.25	321,900	65,407	387,307
2016		5.25	341,300	47,998	389,298
2017		5.25	361,600	29,547	391,147
2018		5.25	382,000	10,027	392,027
			7,247,800	3,108,794	10,356,594
2004	Hamilton County - City	6.30	60,781	13,676	74,457
2005	Portion of Series 1991	6.40	60,781	9,816	70,597
2006	General Obligation Bonds	6.45	60,781	5,911	66,692
2007		6.50	60,781	1,975	62,756
			243,124	31,378	274,502
2004	Note Payable - Tennessee	4.32	487,977	219,081	707,058
2005	Municipal Bond Fund 1997	4.32	513,000	199,601	712,601
2006		4.32	542,000	179,081	721,081
2007		4.32	571,000	157,401	728,401
2008		4.32	603,000	134,561	737,561
2009		4.32	636,000	110,441	746,441
2010		4.32	671,000	85,001	756,001
2011		4.32	708,000	58,161	766,161
2012		4.32	607,121	29,841	636,962
			5,339,098	1,173,169	6,512,267
2004	1999 Fire Hall Land Note	9.50	2,113	3,525	5,638
2005		9.50	2,323	3,316	5,639
2006		9.50	2,554	3,085	5,639
2007		9.50	2,807	2,832	5,639
2008		9.50	3,086	2,553	5,639
2009		9.50	3,392	2,247	5,639
2010		9.50	3,729	1,910	5,639
2011		9.50	4,099	1,540	5,639
2012		9.50	4,506	1,133	5,639
2013		9.50	4,953	686	5,639
2014		9.50	4,500	199	4,699
			38,062	23,026	61,088

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2003

(continued from previous page)

DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2004	2001 Municipal Public Improvement Bonds	4.50	$ 921,600	$ 1,881,401	$ 2,803,001
2005		4.50	962,600	1,839,930	2,802,530
2006		4.50	1,003,500	1,796,613	2,800,113
2007		5.00	1,052,700	1,751,455	2,804,155
2008		5.00	1,097,700	1,698,820	2,796,520
2009		5.00	1,155,100	1,643,935	2,799,035
2010		5.00	1,204,200	1,586,180	2,790,380
2011		5.00	1,265,600	1,525,970	2,791,570
2012		5.00	1,331,200	1,462,690	2,793,890
2013		5.00	1,392,600	1,396,130	2,788,730
2014		5.00	1,462,300	1,326,500	2,788,800
2015		5.00	1,540,100	1,253,385	2,793,485
2016		5.00	1,622,000	1,176,380	2,798,380
2017		5.00	1,704,000	1,095,280	2,799,280
2018		5.00	1,798,100	1,010,080	2,808,180
2019		5.00	1,892,400	920,175	2,812,575
2020		5.00	1,998,900	825,555	2,824,455
2021		5.00	2,105,400	725,610	2,831,010
2022		5.00	2,224,200	620,340	2,844,540
2023		5.00	2,342,900	509,130	2,852,030
2024		5.00	2,469,900	391,985	2,861,885
2025		5.00	2,613,200	268,490	2,881,690
2026		5.00	2,756,600	137,829	2,894,429
			37,916,800	26,843,863	64,760,663
2004	2002 Public Improvement Refunding	4.50	1,789,800	631,551	2,421,351
2005		4.50	1,876,100	549,069	2,425,169
2006		5.00	1,953,100	465,291	2,418,391
2007		5.00	1,868,900	377,004	2,245,904
2008		4.00	640,000	317,481	957,481
2009		4.00	665,000	291,381	956,381
2010		5.00	695,000	260,706	955,706
2011		5.375	725,000	223,847	948,847
2012		5.375	770,000	183,669	953,669
2013		5.375	805,000	141,341	946,341
2014		5.00	845,000	98,581	943,581
2015		4.375	855,000	58,753	913,753
2016		4.50	890,000	20,025	910,025
			14,377,900	3,618,699	17,996,599
2004	2002A Public Improvement Refunding	3.00	734,047	220,275	954,322
2005		3.00	713,547	198,561	912,108
2006		5.00	652,048	171,557	823,605
2007		5.00	641,010	139,230	780,240
2008		3.00	632,337	113,720	746,057
2009		3.25	625,241	94,075	719,316
2010		4.00	603,953	71,836	675,789
2011		3.60	385,552	52,817	438,369
2012		5.00	371,360	36,593	407,953
2013		4.00	364,264	20,023	384,287
2014		4.00	160,055	9,537	169,592
2015		4.10	154,536	3,168	157,704
			6,037,950	1,131,392	7,169,342

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2003

(continued from previous page)

DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2004	2002 Hotel Motel Tax Pledge	-	$ -	$ 2,477,538	$ 2,477,538
2005		-	-	2,477,538	2,477,538
2006		-	-	2,477,538	2,477,538
2007		3.00	720,000	2,466,737	3,186,737
2008		3.00	795,000	2,444,012	3,239,012
2009		3.00	870,000	2,419,037	3,289,037
2010		3.00	950,000	2,391,737	3,341,737
2011		3.13	1,030,000	2,361,394	3,391,394
2012		3.25	1,120,000	2,327,100	3,447,100
2013		5.00	1,225,000	2,278,275	3,503,275
2014		3.50	1,330,000	2,224,375	3,554,375
2015		4.00	1,440,000	2,172,300	3,612,300
2016		4.00	1,555,000	2,112,400	3,667,400
2017		4.00	1,680,000	2,047,700	3,727,700
2018		4.00	1,805,000	1,978,000	3,783,000
2019		5.00	1,950,000	1,893,150	3,843,150
2020		5.00	2,110,000	1,791,650	3,901,650
2021		5.00	2,280,000	1,681,900	3,961,900
2022		5.00	2,465,000	1,563,275	4,028,275
2023		5.00	2,655,000	1,435,275	4,090,275
2024		4.50	2,850,000	1,304,775	4,154,775
2025		4.50	3,045,000	1,172,138	4,217,138
2026		4.50	3,255,000	1,030,387	4,285,387
2027		4.50	3,470,000	879,075	4,349,075
2028		4.50	3,700,000	717,750	4,417,750
2029		5.00	3,950,000	535,750	4,485,750
2030		5.00	4,225,000	331,375	4,556,375
2031		5.00	4,515,000	112,875	4,627,875
			54,990,000	49,105,056	104,095,056
2004	2003 Series A General Obligation	3.00	405,000	465,049	870,049
2005		3.00	425,000	417,126	842,126
2006		3.00	790,000	404,376	1,194,376
2007		2.50	790,000	380,676	1,170,676
2008		3.00	830,000	360,926	1,190,926
2009		3.00	840,000	336,026	1,176,026
2010		3.25	800,000	310,826	1,110,826
2011		3.50	830,000	284,827	1,114,827
2012		3.63	855,000	255,776	1,110,776
2013		3.75	885,000	224,783	1,109,783
2014		3.88	900,000	191,595	1,091,595
2015		4.00	900,000	156,720	1,056,720
2016		4.00	900,000	120,720	1,020,720
2017		4.10	960,000	84,720	1,044,720
2018		4.20	1,080,000	45,360	1,125,360
			12,190,000	4,039,506	16,229,506

(continued on following page)

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2003

(continued from previous page)

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2004	Southside Capital Lease	6.38	$ -	$ 7,198,975	$ 7,198,975
2005		6.38	-	7,198,975	7,198,975
2006		6.38	-	7,198,975	7,198,975
2007		6.38	2,186,735	7,517,990	9,704,725
2008		6.38	2,326,799	7,376,176	9,702,975
2009		6.38	2,474,321	7,225,279	9,699,600
2010		6.38	2,629,536	7,064,814	9,694,350
2011		6.38	2,789,754	6,894,284	9,684,038
2012		6.38	2,986,987	6,713,363	9,700,350
2013		6.38	3,164,158	6,519,651	9,683,809
2014		6.38	3,360,019	6,314,449	9,674,468
2015		6.38	3,570,878	6,096,546	9,667,424
2016		6.38	3,797,017	5,864,967	9,661,984
2017		6.38	4,039,430	5,618,723	9,658,153
2018		6.38	4,287,566	5,356,759	9,644,325
2019		6.38	4,555,404	5,078,702	9,634,106
2020		6.38	4,851,644	4,783,275	9,634,919
2021		6.38	5,157,894	4,468,637	9,626,531
2022		6.38	5,473,007	4,134,137	9,607,144
2023		6.38	5,820,423	3,779,202	9,599,625
2024		6.38	6,185,542	3,401,736	9,587,278
2025		6.38	6,573,483	3,000,592	9,574,075
2026		6.38	6,993,786	2,574,289	9,568,075
2027		6.38	7,437,627	2,120,729	9,558,356
2028		6.38	7,906,391	1,638,384	9,544,775
2029		6.38	8,410,579	1,125,639	9,536,218
2030		6.38	8,946,492	580,197	9,526,689
			115,925,472	136,845,445	252,770,917
	Total direct indebtedness		254,306,206	225,920,328	480,226,534
	INTERCEPTOR SEWER SYSTEM				
2004	1998 General Obligation Bonds	5.25	1,187,258	870,360	2,057,618
2005		5.25	1,248,404	806,424	2,054,828
2006		4.75	1,314,646	742,431	2,057,077
2007		5.00	1,375,792	676,813	2,052,605
2008		5.00	1,444,582	606,304	2,050,886
2009		5.00	-	570,189	570,189
2010		5.375	-	570,189	570,189
2011		5.375	-	570,189	570,189
2012		5.375	-	570,189	570,189
2013		5.375	-	570,189	570,189
2014		5.00	-	570,189	570,189
2015		5.00	2,063,688	518,597	2,582,285
2016		5.00	2,165,598	412,865	2,578,463
2017		5.00	2,275,152	301,846	2,576,998
2018		5.00	2,389,802	185,222	2,575,024
2019		5.00	2,509,545	62,742	2,572,287
			17,974,467	8,604,738	26,579,205
2004	1992 State Revolving Sewer Loan	3.98	136,446	60,264	196,710
2005		3.98	141,978	54,732	196,710
2006		3.98	147,732	48,978	196,710
2007		3.98	153,720	42,990	196,710
2008		3.98	159,948	36,762	196,710
2009		3.98	166,434	30,276	196,710
2010		3.98	173,178	23,532	196,710
2011		3.98	180,198	16,512	196,710
2012		3.98	187,500	9,210	196,710
2013		3.98	129,205	1,935	131,140
			1,576,339	325,191	1,901,530

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INTERCEPTOR SEWER SYSTEM

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2004	1998 Public Improvement Refunding	4.13	$ 47,800	$ 705,574	$ 753,374
2005		4.25	51,800	703,487	755,287
2006		4.30	51,800	701,272	753,072
2007		5.00	816,200	679,753	1,495,953
2008		5.00	860,000	637,848	1,497,848
2009		5.50	857,800	592,759	1,450,559
2010		5.50	910,500	544,131	1,454,631
2011		5.50	963,300	492,601	1,455,901
2012		5.25	1,063,000	438,207	1,501,207
2013		5.25	1,126,700	380,728	1,507,428
2014		5.25	1,190,400	319,904	1,510,304
2015		5.25	1,258,100	255,631	1,513,731
2016		5.25	1,333,700	187,596	1,521,296
2017		5.25	1,413,400	115,484	1,528,884
2018		5.25	1,493,000	39,191	1,532,191
			13,437,500	6,794,166	20,231,666
2004	Georgia Environmental Facilities Authority	4.00	170,600	153,502	324,102
2005		4.00	177,527	146,575	324,102
2006		4.00	184,736	139,366	324,102
2007		4.00	192,237	131,865	324,102
2008		4.00	200,042	124,060	324,102
2009		4.00	208,165	115,937	324,102
2010		4.00	216,617	107,485	324,102
2011		4.00	225,413	98,689	324,102
2012		4.00	234,565	89,537	324,102
2013		4.00	244,090	80,012	324,102
2014		4.00	254,001	70,101	324,102
2015		4.00	264,314	59,788	324,102
2016		4.00	275,046	49,056	324,102
2017		4.00	286,214	37,888	324,102
2018		4.00	297,836	26,266	324,102
2019		4.00	309,929	14,173	324,102
2020		4.00	2,202,429	2,397	2,204,826
			5,943,761	1,446,697	7,390,458
2004	2001 Capital Lease City of Collegedale	5.96	17,892	15,761	33,653
2005		6.02	18,850	14,802	33,652
2006		6.08	19,891	13,762	33,653
2007		6.13	21,019	12,633	33,652
2008		6.19	22,245	11,408	33,653
2009		6.24	23,575	10,078	33,653
2010		6.30	25,018	8,635	33,653
2011		6.36	26,585	7,068	33,653
2012		6.41	28,286	5,366	33,652
2013		6.47	30,133	3,520	33,653
2014		6.52	32,138	1,515	33,653
2015		6.68	5,564	45	5,609
			271,196	104,593	375,789

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INTERCEPTOR SEWER SYSTEM

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2004	General Obligation Sewer Refunding Bonds,	3.00	$ 1,457,643	$ 1,011,117	$ 2,468,760
2005	Series 2002 Serial Bonds	3.00	1,502,643	966,598	2,469,241
2006		3.25	1,550,191	918,721	2,468,912
2007		3.50	855,191	878,399	1,733,590
2008		4.00	885,191	845,653	1,730,844
2009		4.00	2,431,007	779,329	3,210,336
2010		4.00	2,532,248	672,128	3,204,376
2011		4.25	2,653,776	547,767	3,201,543
2012		4.25	2,787,948	412,855	3,200,803
2013		4.25	2,932,214	270,995	3,203,209
2014		4.25	3,076,577	125,571	3,202,148
2015		4.50	1,175,000	26,438	1,201,438
			23,839,629	7,455,571	31,295,200
2004	Municipal Public Improvement Refunding,	3.00	3,920,953	1,176,612	5,097,565
2005	Series 2002A Serial Bonds	3.00	3,811,453	1,060,626	4,872,079
2006		5.00	3,482,952	916,381	4,399,333
2007		5.00	3,423,990	743,707	4,167,697
2008		3.00	3,377,663	607,442	3,985,105
2009		3.25	3,339,759	502,506	3,842,265
2010		4.00	3,226,047	383,714	3,609,761
2011		3.60	2,059,448	282,123	2,341,571
2012		5.00	1,983,640	195,462	2,179,102
2013		4.00	1,945,736	106,957	2,052,693
2014		4.00	854,945	50,943	905,888
2015		4.10	825,464	16,923	842,387
			32,252,050	6,043,396	38,295,446
2004	2003 Series B Sewer Refunding	3.00	2,035,000	434,065	2,469,065
2005		3.00	2,090,000	339,625	2,429,625
2006		3.00	2,185,000	276,925	2,461,925
2007		3.00	2,375,000	211,375	2,586,375
2008		3.00	2,320,000	140,125	2,460,125
2009		3.25	2,170,000	70,525	2,240,525
			13,175,000	1,472,640	14,647,640
2004	2003 State Revolving Loan	2.98	-	447,647	447,647
2005		2.98	-	447,647	447,647
2006		2.98	-	447,647	447,647
2007		2.98	-	447,647	447,647
2008		2.98	-	447,647	447,647
2009		2.98	-	447,647	447,647
2010		2.98	-	447,647	447,647
2011		2.98	-	447,647	447,647
2012		2.98	-	447,647	447,647

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INTERCEPTOR SEWER SYSTEM

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2013	2003 State Revolving Loan	2.98	$ -	$ 447,647	$ 447,647
2014		2.98	-	447,647	447,647
2015		2.98	-	447,647	447,647
2016		2.98	-	447,647	447,647
2017		2.98	-	447,647	447,647
2018		2.98	-	447,647	447,647
2019		2.98	-	447,647	447,647
2020		2.98	-	447,647	447,647
2021		2.98	-	447,647	447,647
2022		2.98	-	447,647	447,647
2023		2.98	15,021,698	447,647	15,469,345
			15,021,698	8,952,940	23,974,638
	Total Interceptor Sewer System indebtedness		123,491,640	41,199,932	164,691,572

SOLID WASTE/SANITATION FUND

2004	1998 General Obligation Bonds	5.25	654,013	479,447	1,133,460
2005		5.25	687,696	444,227	1,131,923
2006		4.75	724,186	408,975	1,133,161
2007		5.00	757,869	372,829	1,130,698
2008		5.00	795,762	333,988	1,129,750
2009		5.375	-	314,094	314,094
2010		5.375	-	314,094	314,094
2011		5.375	-	314,094	314,094
2012		5.375	-	314,094	314,094
2013		5.00	-	314,094	314,094
2014		5.00	-	314,094	314,094
2015		5.00	1,136,803	285,674	1,422,477
2016		5.00	1,192,941	227,431	1,420,372
2017		5.00	1,253,290	166,275	1,419,565
2018		5.00	1,316,446	102,032	1,418,478
2019		5.00	1,382,409	34,561	1,416,970
			9,901,415	4,740,003	14,641,418
2004	1998 Public Improvement Refunding	4.13	-	202,736	202,736
2005		4.25	-	202,736	202,736
2006		4.30	-	202,736	202,736
2007		5.00	-	202,736	202,736
2008		5.00	-	202,736	202,736
2009		5.50	1,155,600	170,957	1,326,557
2010		5.50	1,226,900	105,438	1,332,338
2011		5.50	1,303,600	35,845	1,339,445
			3,686,100	1,325,920	5,012,020

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2003

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SOLID WASTE/SANITATION FUND

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2004	2001 General Obligation Bonds	4.50	$ 156,800	$ 320,138	$ 476,938
2005		4.50	163,800	313,082	476,882
2006		4.50	170,800	305,711	476,511
2007		5.00	179,100	298,025	477,125
2008		5.00	186,800	289,070	475,870
2009		5.00	196,500	279,730	476,230
2010		5.00	204,900	269,905	474,805
2011		5.00	215,400	259,660	475,060
2012		5.00	226,500	248,890	475,390
2013		5.00	237,000	237,565	474,565
2014		5.00	248,800	225,715	474,515
2015		5.00	262,100	213,275	475,375
2016		5.00	276,000	200,170	476,170
2017		5.00	289,900	186,370	476,270
2018		5.00	306,000	171,875	477,875
2019		5.00	322,000	156,575	478,575
2020		5.00	340,100	140,475	480,575
2021		5.00	358,200	123,470	481,670
2022		5.00	378,400	105,560	483,960
2023		5.00	398,700	86,640	485,340
2024		5.00	420,300	66,705	487,005
2025		5.00	444,700	45,690	490,390
2026		5.00	469,100	23,455	492,555
			6,451,900	4,567,751	11,019,651
2004	2002 Municipal Public Improvement Refund	4.50	908,998	453,958	1,362,956
2005		5.00	958,651	411,936	1,370,587
2006		5.00	1,015,225	365,790	1,381,015
2007		4.00	1,074,073	314,363	1,388,436
2008		4.00	5,614	287,398	293,012
2009		5.00	837,860	270,529	1,108,389
2010		5.375	874,349	231,913	1,106,262
2011		5.375	919,260	185,349	1,104,609
2012		5.375	968,381	134,619	1,103,000
2013		5.00	1,020,308	81,173	1,101,481
2014		4.375	1,075,043	26,877	1,101,920
			9,657,762	2,763,905	12,421,667
	Total Solid Waste/Sanitation Fund indebtedness		29,697,177	13,397,579	43,094,756

STORM WATER FUND

2004	1992 State Revolving General Obligation Loan	3.98	136,446	60,270	196,716
2005		3.98	141,978	54,732	196,710
2006		3.98	147,732	48,978	196,710
2007		3.98	153,720	42,990	196,710
2008		3.98	159,948	36,762	196,710
2009		3.98	166,434	30,276	196,710
2010		3.98	173,178	23,532	196,710
2011		3.98	180,198	16,512	196,710
2012		3.98	187,500	9,210	196,710
2013		3.98	129,205	1,929	131,134
			1,576,339	325,191	1,901,530

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2003

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STORM WATER FUND

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2004	1998 Municipal Public Improvement Refunding Bonds	5.25	$ 488,730	$ 358,280	$ 847,010
2005		5.25	513,901	331,961	845,862
2006		4.75	541,169	305,619	846,788
2007		5.00	566,339	278,608	844,947
2008		5.00	594,656	249,583	844,239
2009		5.00	-	234,716	234,716
2010		5.375	-	234,716	234,716
2011		5.375	-	234,716	234,716
2012		5.375	-	234,716	234,716
2013		5.375	-	234,716	234,716
2014		5.00	-	234,716	234,716
2015		5.00	849,509	213,478	1,062,987
2016		5.00	891,460	169,954	1,061,414
2017		5.00	936,558	124,254	1,060,812
2018		5.00	983,752	76,246	1,059,998
2019		5.00	1,033,045	25,828	1,058,873
			7,399,119	3,542,107	10,941,226
2004	1998 Public Improvement Refunding	4.13	-	139,073	139,073
2005		4.25	-	139,073	139,073
2006		4.30	-	139,073	139,073
2007		5.00	-	139,073	139,073
2008		5.00	-	139,073	139,073
2009		5.50	792,700	117,274	909,974
2010		5.50	841,600	72,331	913,931
2011		5.50	894,300	24,593	918,893
			2,528,600	909,563	3,438,163
2004	2001 General Obligation Bonds	4.50	46,600	95,086	141,686
2005		4.50	48,600	92,989	141,589
2006		4.50	50,700	90,802	141,502
2007		5.00	53,200	88,520	141,720
2008		5.00	55,500	85,860	141,360
2009		5.00	58,400	83,085	141,485
2010		5.00	60,900	80,165	141,065
2011		5.00	64,000	77,120	141,120
2012		5.00	67,300	73,920	141,220
2013		5.00	70,400	70,555	140,955
2014		5.00	73,900	67,035	140,935
2015		5.00	77,800	63,340	141,140
2016		5.00	82,000	59,450	141,450
2017		5.00	86,100	55,350	141,450
2018		5.00	90,900	51,045	141,945
2019		5.00	95,600	46,500	142,100
2020		5.00	101,000	41,720	142,720
2021		5.00	106,400	36,670	143,070
2022		5.00	112,400	31,350	143,750
2023		5.00	118,400	25,730	144,130
2024		5.00	124,800	19,810	144,610
2025		5.00	132,100	13,570	145,670
2026		5.00	139,300	6,964	146,264
			1,916,300	1,356,636	3,272,936

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2003

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STORM WATER FUND

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2004	2002 Series A Refunding Revenue Bonds	4.50	$ 623,558	$ 329,042	$ 952,600
2005		5.00	657,605	300,216	957,821
2006		5.00	696,484	268,559	965,043
2007		4.00	736,836	233,278	970,114
2008		4.00	4,195	214,773	218,968
2009		5.00	626,134	202,167	828,301
2010		5.375	653,402	173,309	826,711
2011		5.375	686,964	138,512	825,476
2012		5.375	723,672	100,601	824,273
2013		5.00	762,478	60,661	823,139
2014		4.375	803,382	20,084	823,466
			6,974,710	2,041,202	9,015,912
	Total Storm Water Fund indebtedness		20,395,068	8,174,699	28,569,767
		EPB			
2004	2000 Electric System Revenue Bonds	4.25	1,600,000	1,812,800	3,412,800
2005		4.75	1,600,000	1,740,800	3,340,800
2006		4.75	1,600,000	1,664,800	3,264,800
2007		4.75	1,600,000	1,588,800	3,188,800
2008		4.50	1,600,000	1,514,800	3,114,800
2009		4.50	1,600,000	1,442,800	3,042,800
2010		4.60	1,600,000	1,370,000	2,970,000
2011		4.63	1,600,000	1,296,200	2,896,200
2012		5.00	1,600,000	1,219,200	2,819,200
2013		5.13	1,600,000	1,138,200	2,738,200
2014		5.25	1,600,000	1,055,200	2,655,200
2015		5.00	1,600,000	973,200	2,573,200
2016		5.38	1,600,000	890,200	2,490,200
2017		5.20	1,600,000	805,600	2,405,600
2018		5.25	1,600,000	722,000	2,322,000
2019		5.25	1,600,000	638,000	2,238,000
2020		5.25	1,600,000	554,000	2,154,000
2021		5.25	1,600,000	470,000	2,070,000
2022		5.25	1,600,000	386,000	1,986,000
2023		5.38	1,600,000	301,000	1,901,000
2024		5.38	1,600,000	215,000	1,815,000
2025		5.38	1,600,000	129,000	1,729,000
2026		5.38	1,600,000	43,000	1,643,000
	Total EPB indebtedness		36,800,000	21,970,600	58,770,600
	Total Primary Government Indebtedness		$ 464,690,091	$ 310,663,138	$ 775,353,229
		METROPOLITAN AIRPORT AUTHORITY			
2004	2002 Series A Refunding Revenue Bonds	1.39	$ -	$ 174,856	$ 174,856
2005		1.39	-	174,856	174,856
2006		1.39	-	174,856	174,856
2007		1.39	-	174,856	174,856
2008		1.39	115,000	174,856	289,856
2009		1.39	850,000	173,264	1,023,264
2010		1.39	825,000	161,491	986,491

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2003

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METROPOLITAN AIRPORT AUTHORITY

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2011	2002 Series A Refunding Revenue Bonds	1.39	$ 865,000	$ 150,065	$ 1,015,065
2012		1.39	910,000	138,085	1,048,085
2013		1.39	960,000	125,481	1,085,481
2014		1.39	1,010,000	112,185	1,122,185
2015		1.39	1,060,000	98,197	1,158,197
2016		1.39	1,115,000	83,516	1,198,516
2017		1.39	1,175,000	68,073	1,243,073
2018		1.39	1,235,000	51,799	1,286,799
2019		1.39	2,505,000	34,694	2,539,694
			12,625,000	2,071,130	14,696,130
2004	2002 Series B Refunding Revenue Bonds	1.97	505,000	69,935	574,935
2005		1.97	545,000	59,987	604,987
2006		1.97	585,000	49,250	634,250
2007		1.97	630,000	37,726	667,726
2008		1.97	675,000	25,315	700,315
2009		1.97	610,000	12,017	622,017
			3,550,000	254,230	3,804,230

CHATTANOOGA DOWNTOWN REDEVELOPMENT CORPORATION

2004	2000 Lease Revenue Bonds	-	-	7,198,975	7,198,975
2005		-	-	7,198,975	7,198,975
2006		-	-	7,198,975	7,198,975
2007		5.000	2,570,000	7,134,725	9,704,725
2008		5.000	2,700,000	7,002,975	9,702,975
2009		5.000	2,835,000	6,864,600	9,699,600
2010		5.000	2,975,000	6,719,350	9,694,350
2011		5.500	3,125,000	6,559,038	9,684,038
2012		5.000	3,310,000	6,390,350	9,700,350
2013		5.125	3,465,000	6,218,809	9,683,809
2014		5.250	3,640,000	6,034,469	9,674,469
2015		5.300	3,830,000	5,837,424	9,667,424
2016		5.400	4,035,000	5,626,984	9,661,984
2017		5.400	4,255,000	5,403,154	9,658,154
2018		5.750	4,485,000	5,159,325	9,644,325
2019		5.750	4,740,000	4,894,106	9,634,106
2020		5.500	5,015,000	4,619,919	9,634,919
2021		5.500	5,290,000	4,336,531	9,626,531
2022		5.875	5,580,000	4,027,144	9,607,144
2023		5.875	5,910,000	3,689,625	9,599,625
2024		5.875	6,255,000	3,332,278	9,587,278
2025		5.875	6,620,000	2,954,075	9,574,075
2026		5.750	7,010,000	2,558,075	9,568,075
2027		5.750	7,415,000	2,143,356	9,558,356
2028		5.750	7,840,000	1,704,775	9,544,775
2029		5.625	8,290,000	1,246,219	9,536,219
2030		5.625	8,760,000	766,688	9,526,688
2031		5.625	9,250,000	260,156	9,510,156
			129,200,000	133,081,075	262,281,075
	Total component unit indebtedness		$ 145,375,000	$ 135,406,435	$ 280,781,435