

RESOLUTION NO. _____

A RESOLUTION TO ADOPT A NINETY (90) DAY MORATORIUM ON APPROVAL OF ANY TAX INCREMENT FINANCING (TIF) TO ALLOW TIME TO DEVELOP APPROPRIATE GUIDELINES PROVIDED THAT UPON ADOPTION OF GUIDELINES BY THE CITY COUNCIL THIS MORATORIUM SHALL TERMINATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, that it is hereby adopting a ninety (90) day moratorium on approval of any tax increment financing (TIF) to allow time to develop appropriate guidelines provided that upon adoption of guidelines by the City Council this moratorium shall terminate.

ADOPTED: _____, 2012

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