

1/8/13

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING AND PROVIDING FOR THE FINANCING OF THE CONSTRUCTION OF CAPITAL PROJECTS FOR THE INTERCEPTOR SEWER SYSTEM (ISS) AND AUTHORIZING THE CITY FINANCE OFFICER TO EXECUTE A LOAN AGREEMENT WITH THE STATE OF TENNESSEE DEPARTMENT OF THE ENVIRONMENT AND CONSERVATION, NO. SRF #2012-307, IN THE AMOUNT OF THIRTY-THREE MILLION ONE HUNDRED THOUSAND DOLLARS (\$33,100,000.00), AND ANY AMENDMENTS, SUPPLEMENTS OR OTHER NECESSARY DOCUMENTS IN THE NAME AND ON BEHALF OF THE CITY OF CHATTANOOGA IN CONNECTION WITH SAME.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the City Finance Officer be and is hereby authorized to execute a Loan Agreement with the State of Tennessee Department of Environment and Conservation, No. SRF#2012-307, in the amount of \$33,100,000.00, and any amendments or supplements to the same, in the name and behalf of the City of Chattanooga, relative to providing for the financing of the construction of capital projects for the Interceptor Sewer System (ISS).

BE IT FURTHER RESOLVED, That the City Finance Officer be and is hereby authorized to execute any and all applications, contractual agreements, and other necessary documents and make certain representations, certification and pledges of certain revenue in connection with such financing.

ADOPTED: _____, 2013

/mms

City of Chattanooga



Resolution/Ordinance Request Form

Date Prepared: 12-21-2012

Preparer: Jerry W. Stewart, P.E.

Department: Public Works

Brief Description of Purpose for Resolution/Ordinance:

Res./Ord. # _____ Council District # _____

A City Council Resolution/Ordinance is requested authorizing and providing for the financing of the construction of capital projects for the Interceptor Sewer System (ISS) of the City of Chattanooga (City), including authorizing the execution of applications, contractual agreements, and other necessary documents, and making certain representations, certification, and pledges of certain revenue in connection with such financing. **THIS IS A STATE REVOLVING LOAN FUND APPLICATION REQUIRED.** Please do not change any wording of the Authorizing Resolution. This is to authorize and direct The City Finance Officer (Daisy Madison) to execute the Loan Agreement, and any amendments of supplements to the Loan Agreement, in the name and behalf of the City of Chattanooga.

Name of Vendor/Contractor/Grant, etc. SRF
Total project cost \$ N/A
Total City of Chattanooga Portion \$ _____
City Amount Funded \$ _____
New City Funding Required \$ _____
City's Match Percentage % _____

New Contract/Project? (Yes or No) Yes
Funds Budgeted? (YES OR NO) _____
Provide Fund _____
Provide Cost Center _____
Proposed Funding Source if not budgeted SRF 2012-307
Grant Period (if applicable) _____

List all other funding sources and amount for each contributor.

Amount(s)	Grantor(s)
\$ _____	_____
_____	_____
_____	_____

Agency Grant Number _____

CFDA Number if known _____

Other comments: (Include contingency amount, contractor, and other information useful in preparing resolution)

Interceptor Sewer System (ISS) capital projects funding.

Approved by: _____

Reviewed by: FINANCE OFFICE

DESIGNATED OFFICIAL/ADMINISTRATOR

Please submit completed form to @budget, City Attorney and City Finance Officer

Revised: 1/26/09