

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE ADMINISTRATOR OF THE DEPARTMENT OF PUBLIC WORKS TO APPROVE FUNDS TO BE DEPOSITED INTO THE LOCAL GOVERNMENT INVESTMENT POOL RELATIVE TO THE STATE INDUSTRIAL ACCESS ROAD SERVING VOLKSWAGEN GROUP OF AMERICA, CONTRACT NO. E-09-015-801, TDOT PIN NO. 114048.00, FOR AN ESTIMATED AMOUNT OF TWO HUNDRED THIRTY-THREE THOUSAND FOUR HUNDRED FIVE DOLLARS (\$233,405.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Administrator of the Department of Public Works be and is hereby authorized to approve funds to be deposited into the Local Government Investment Pool relative to the State Industrial Access Road serving Volkswagen Group of America, Contract No. E-09-015-801, TDOT PIN No. 114048.00, for an estimated amount of \$233,405.00.

ADOPTED: _____, 2013

/mms

City of Chattanooga



Resolution Request Form

(This form is only required for resolutions requiring expenditure of City funds)

Date: February 11, 2013

Preparer: William C. Payne

Department: Public Works - Engineering

Brief Description of Purpose for Resolution:

Resolution Number (if approved by Council):

A City Council Action is requested to approve funds to be deposited into the Local Government Investment Pool relative to the State Industrial Access Road serving Volkswagen Group of America, Contract No. E-09-015-801, TDOT PIN No. 114048.00 in the estimated amount of \$233,405.00.

Name of Vendor/Contractor/Grant, etc.	<u>State of Tennessee</u>	New Contract/Project? (Yes or No)	<u>No</u>
Total project cost \$	<u>233,405.00</u>	Funds Budgeted? (YES or NO)	<u>Yes</u>
Total City of Chattanooga Portion \$	<u>116,702.50</u>	Provide <u>Fund</u>	<u>4016</u>
City Amount Funded \$	<u>300,000.00</u>	Provide <u>Cost Center</u>	<u>K17307</u>
New City Funding Required \$	<u>N/A</u>	Proposed Funding Source if not budgeted	<u>N/A</u>
City's Match Percentage %	<u>50%</u>	Grant Period (if applicable)	<u>N/A</u>

List all other funding sources and amount for each contributor.

<u>Amount(s)</u>	<u>Grantor(s)</u>
<u>\$116,702.50</u>	<u>Hamilton County</u>
<u>\$</u>	<u></u>

Agency Grant Number _____

CFDA Number if known _____

Other comments: (Include contingency amount, contractor, and other information useful in preparing resolution)

Deposits into existing LGIP account related to this project.

Approved by: _____

Reviewed by: FINANCE OFFICE

DESIGNATED OFFICIAL/ADMINISTRATOR

Please submit completed form to @budget, City Attorney and City Finance Officer