

4/2/13

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE ALL NECESSARY DOCUMENTS TO OBTAIN FROM ING GROUP LIFE AND ACCIDENTAL DEATH AND DISMEMBERMENT (AD&D) INSURANCE AT THE RATE OF \$0.178 PER ONE THOUSAND DOLLARS (\$1,000.00) OF COVERED SALARY AND LONG TERM DISABILITY (LTD) INSURANCE AT THE RATE OF \$0.53 PER ONE HUNDRED DOLLARS (\$100.00) OF COVERED SALARY AND AN FMLA LEAVE MANAGEMENT SERVICE AT THE RATE OF \$1.32 PER MEMBER PER MONTH AND WILL OFFER CITY EMPLOYEES VOLUNTARY BENEFITS TO INCLUDE SHORT TERM DISABILITY AND SUPPLEMENTAL LIFE AND AD&D INSURANCE, FOR THE CITY'S PORTION IN THE AMOUNT OF THREE HUNDRED SIXTY-EIGHT THOUSAND EIGHT HUNDRED FORTY-THREE DOLLARS (\$368,843.00), FOR A TOTAL COST IN THE AMOUNT OF FIVE HUNDRED TWELVE THOUSAND ONE HUNDRED SEVENTY-FIVE DOLLARS (\$512,175.00).

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Mayor to execute all necessary documents to obtain from ING Group Life and Accidental Death and Dismemberment (AD&D) insurance at the rate of \$0.178 per \$1,000.00 of covered salary and long term disability (LTD) insurance at the rate of \$0.53 per \$100.00 of covered salary and an FMLA leave management service at the rate of \$1.32 per member per month and will offer City employees voluntary benefits to include short term disability and supplemental life and AD&D insurance, for the City's portion in the amount of \$368,843.00, for a total cost in the amount of \$512,175.00.

ADOPTED: \_\_\_\_\_, 2013

/mms

# City of Chattanooga



## Resolution Request Form

(This form is only required for resolutions requiring expenditure of City funds)

Date Prepared: 3/25/2013

Preparer: Madeline Green

Department: Personnel

### Brief Description of Purpose for Resolution:

Resolution Number (if approved by Council): \_\_\_\_\_

A resolution authorizing the Mayor to execute all necessary documents to obtain Group Life and Accidental Death and Dismemberment (AD&D) insurance at the rate of \$0.178 per \$1000.00 of covered salary and Long Term Disability (LTD) insurance at the rate of \$0.53 per \$100.00 of covered salary and an FMLA leave management service at the rate of \$1.32 per member per month and will offer City employees voluntary benefits to include Short Term Disability and Supplemental Life and AD&D insurance.

Name of Vendor/Contractor/Grant, etc. ING  
Total project cost \$ 512,175.00  
Total City of Chattanooga Portion \$ 368,843.00  
City Amount Funded \$ 332,411.00  
New City Funding Required \$ 36,442  
City's Match Percentage % \_\_\_\_\_

New Contract/Project? (Yes or No) Yes  
Funds Budgeted? (YES or NO) Yes  
Provide Fund 1100  
Provide Cost Center E00202  
Proposed Funding Source if not budgeted Other savings  
Grant Period (if applicable) \_\_\_\_\_

### List all other funding sources and amount for each contributor.

General Pension Plan pays 50% of LTD  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_

Grantor(s)  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Agency Grant Number \_\_\_\_\_

CFDA Number if known \_\_\_\_\_

Other comments: (Include contingency amount, contractor, and other information useful in preparing resolution)

Approved by: \_\_\_\_\_

Reviewed by: FINANCE OFFICE

DESIGNATED OFFICIAL/ADMINISTRATOR

Please submit completed form to @budget, accounting, City Attorney, City Finance Officer and Deputy Administrator Finance