

RESOLUTION NO. _____

A RESOLUTION APPROVING PAYMENT TO ARTHUR J. GALLAGHER RISK MANAGEMENT SERVICES, INC. FOR RENEWAL OF PROPERTY, EQUIPMENT, AND FLEET INSURANCE FOR 2015 FOR AN ANNUAL PREMIUM OF THREE HUNDRED TWENTY-SEVEN THOUSAND THREE HUNDRED AND 45/100 DOLLARS (\$327,300.45).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby approving payment to Arthur J. Gallagher Risk Management Service, LLC for renewal of property, equipment, and fleet insurance for 2015 for an annual premium of \$327,300.45.

ADOPTED: _____, 2015

/mms

City of Chattanooga



Resolution/Ordinance Request Form

Date Prepared: December 23, 2014

Preparer: Cary Bohannon

Department: General Services

Brief Description of Purpose for Resolution/Ordinance: Res./Ord. # _____ Council District # _____

A RESOLUTION APPROVING PAYMENT TO ARTHUR J. GALLAGHER RISK MANAGEMENT SERVICES, INC. FOR RENEWAL OF PROPERTY, EQUIPMENT, AND FLEET INSURANCE FOR 2015 FOR AN ANNUAL PREMIUM OF THREE HUNDRED TWENTY SEVEN THOUSAND THREE HUNDRED AND 45/100 DOLLARS (\$327,300.45).

Name of Vendor/Contractor/Grant, etc. Arthur J. Gallagher
Total project cost \$ \$327,300.45
Total City of Chattanooga Portion \$ \$327,300.45
City Amount Funded \$ \$327,300.45
New City Funding Required \$ _____
City's Match Percentage % _____

New Contract/Project? (Yes or No) NO
Funds Budgeted? (YES or NO) YES
Provide Fund 1100
Provide Cost Center D00301
Proposed Funding Source if not budgeted _____
Grant Period (if applicable) _____

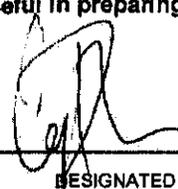
List all other funding sources and amount for each contributor.

Amount(s)	Grantor(s)
\$ _____	_____
\$ _____	_____
\$ _____	_____

Agency Grant Number _____

CFDA Number if known _____

Other comments: (Include contingency amount, contractor, and other information useful in preparing resolution)

Approved by:  _____
DESIGNATED OFFICIAL/ADMINISTRATOR

Reviewed by: FINANCE OFFICE

Please submit completed form to @budget, City Attorney and City Finance Officer

Revised: 1/26/09



Arthur J. Gallagher & Co.

Arthur J. Gallagher Risk Management Services, Inc.
200 S. Orange Avenue
Orlando, FL 32801

ALBMA1

Phone: (407)370-2320 Fax: (407)370-3057

Invoice # 1182427		Page 1 of 1
Account Number	Date	
CHATTAN-01	12/30/2014	
BALANCE DUE ON:		
1/13/2015		
AMOUNT PAID	Amount Due	
	\$256,122.00	

City of Chattanooga
Gail Hart
Dept of General Services/Real Property Div
274 E. 10th Street
Chattanooga, TN 37402

Property PolicyNumber: MAF75724415 Company: AXIS Insurance Company Effective: 1/13/2015 to 1/13/2016

Item #	Trans Eff Date	Due Date	Trans	Description	Amount
6032604	1/13/2015	1/13/2015	RENB	Renewal Premium Axis Property	\$256,122.00
Total Invoice Balance:					\$256,122.00

2015 Axis Insurance Company Property Program

Please include invoice number with your remittance to expedite processing.

Please send your remittance to:
Arthur J. Gallagher Risk Management Services, Inc.
PO Box 532143
Atlanta, GA 30353



Arthur J. Gallagher & Co.

Arthur J. Gallagher Risk Management Services, Inc.

200 S. Orange Avenue
Orlando, FL 32801

Phone: (407)370-2320

Fax: (407)370-3057

ALBMA1

Invoice # 1182470	Page 1 of 1
Account Number CHATTAN-01	Date 12/30/2014
BALANCE DUE ON 1/13/2015	
AMOUNT PAID	Amount Due \$44,285.85

City of Chattanooga
Gail Hart
Dept of General Services/Real Property Div
274 E. 10th Street
Chattanooga, TN 37402

Difference in Conditions PolicyNumber: MKLS11XP002666

Company: Alterra Excess & Surplus Insurance Company

Effective: 1/13/2015 to 1/13/2016

Item #	Trans Eff Date	Due Date	Trans	Description	Amount
6032883	1/13/2015	1/13/2015	RENB	Alterra Excess DIC Renewal Premium	\$40,068.00
6032893	1/13/2015	1/13/2015	TERR	Terrorism Charge	\$2,109.00
6032914	1/13/2015	1/13/2015	SLTX	Surplus Lines Taxes	\$2,108.85
Total Invoice Balance:					\$44,285.85

2015 Alterra DIC Program

Please include invoice number with your remittance to expedite processing.

Please send your remittance to:

Arthur J. Gallagher Risk Management Services, Inc.
PO Box 532143
Atlanta, GA 30353



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City of Chattanooga
Gail Hart
Dept of General Services/Real Property Div
274 E. 10th Street
Chattanooga, TN 37402

Invoice # 1182379		Page 1 of 1
Account Number	Date	
CHATTAN-01	12/30/2014	
BALANCE DUE ON		
1/13/2015		
AMOUNT PAID	Amount Due	
	\$26,892.60	

Terrorism Standalone PolicyNumber: UTS2534625 Company: Lloyd's Syndicate 33 Effective: 1/13/2015 to 1/13/2016

Item #	Trans Eff Date	Due Date	Trans	Description	Amount
6032420	1/13/2015	1/13/2015	NEWB	Stand Alone Terrorism	\$25,612.00
6032422	1/13/2015	1/13/2015	SLTX	Surplus Lines Taxes	\$1,280.60
Total Invoice Balance:					\$26,892.60

2015 Stand Alone Terrorism Program

Please include invoice number with your remittance to expedite processing.

Please send your remittance to:
Arthur J. Gallagher Risk Management Services, Inc.
PO Box 532143
Atlanta, GA 30353

	2015-2016
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2014-2015

2013-2014

Building	\$365,736,548
Contents	\$93,927,922
Vehicles	\$35,951,627.00
Mobile Equipment	\$16,151,164.00
Total TIV w/out BI & EE	\$511,767,261.00
Business Interruption	\$2,000,000.00
Extra Expense	\$10,000,000.00
Total TIV including BI & EE	\$523,767,261.00
Rate	\$0.0489

\$512,564,009.00

Alterra DIC Premium	\$40,068.00
TRIA	\$2,109.00
Surplus Lines	\$2,108.85
Rate	.00765 + .0004027= 0.0081

Hiscox Stand Alone Terrorism (RPS) Lloyds of London Syndicate33	
Premium	\$25,612.00
Surplus Lines	\$1,280.60
Rate	\$0.00489

AXIS Property Premium	
Alterra DIC Premium	
Lloyds of London Premium	

\$326,533.75

\$11,203,252 More Coverage in 2015 than 2014 - 2015 Premium More by \$766.70