

First Reading: _____
Second Reading: _____

ORDINANCE NO. _____

AN ORDINANCE TO AMEND ORDINANCE NO. 12835 APPROPRIATING, AUTHORIZING OR ALLOCATING FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2015 SO AS TO REAPPROPRIATE ONE HUNDRED THOUSAND DOLLARS (\$100,000.00) FROM THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT FOR USE IN THE GROWING SMALL BUSINESS INCENTIVE FUND ESTABLISHED UNDER ORDINANCE NO. 12853 AND APPROPRIATING ONE HUNDRED THOUSAND DOLLARS (\$100,000.00) FOR THE TECHNOLOGY WORKFORCE DEVELOPMENT FUND TO THE INDUSTRIAL DEVELOPMENT BOARD.

SECTION 1. BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That there be and is hereby approved an amendment to Ordinance No. 12835 to re-appropriate \$100,000.00 from the Department of Economic and Community Development for use in the growing Small Business Incentive Fund established under Ordinance No. 12853 and appropriating \$100,000.00 for the Technology Workforce Development Fund to the Industrial Development Board.

SECTION 2. BE IT FURTHER ORDAINED, That this Ordinance shall take effect immediately after passage on second reading as provided by law.

Passed on second and final reading: _____

CHAIRPERSON

APPROVED: ____ DISAPPROVED: ____

MAYOR

/mem