

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE MAYOR OR HIS DESIGNEE TO ENTER INTO A MANAGEMENT AND LEASE AGREEMENT WITH THE TIVOLI THEATRE FOUNDATION, INC. LEASING THE TIVOLI THEATRE AND THE SOLDIERS AND SAILORS MEMORIAL AUDITORIUM TO FOUNDATION AND PAYING THE FOUNDATION TO MANAGE THOSE VENUES FOR THE AMOUNTS DESCRIBED IN THE AGREEMENT FOR THE FIRST YEAR, IN THE AMOUNT OF SEVEN HUNDRED FIFTY THOUSAND DOLLARS (\$750,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Mayor or his designee is hereby authorized to enter into a Management and Lease Agreement with the Tivoli Theatre Foundation, Inc. leasing the Tivoli Theatre and the Soldiers and Sailors Memorial Auditorium to Foundation and paying the Foundation to manage those venues for the amounts described in the agreement for the first year, in the amount of \$750,000.00.

ADOPTED: _____, 2015

/mem