

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE ADMINISTRATOR FOR THE DEPARTMENT OF TRANSPORTATION TO ACCEPT A GRANT FROM THE BENWOOD FOUNDATION FOR IMPLEMENTATION OF STREET IMPROVEMENTS ON M.L. KING BOULEVARD TO SUPPORT DISTRICT REVITALIZATION, IN THE AMOUNT OF TWO HUNDRED THOUSAND DOLLARS (\$200,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Administrator for the Department of Transportation to accept a grant from the Benwood Foundation for implementation of street improvements on M.L. King Boulevard to support district revitalization, in the amount of \$200,000.00.

ADOPTED: _____, 2015

/mem

City of Chattanooga



Resolution/Ordinance Request Form

Date Prepared: 6/1/2015

Preparer: Bert Kuyrkendall

Department: Transportation

Brief Description of Purpose for Resolution/Ordinance: _____ Res./Ord. # _____ Council District # 8

A resolution authorizing the Administrator of the Department of Transportation to accept a grant from Benwood Foundation in the amount of \$200,000 for implementation of mutually agreed upon street improvements on M.L. King Blvd. to support district revitalization.

Name of Vendor/Contractor/Grant, etc.	<u>Benwood Foundation</u>
Total project cost \$	<u>550,000.00</u>
Total City of Chattanooga Portion \$	<u>350,000.00</u>
City Amount Funded \$	<u>0</u>
New City Funding Required \$	<u>350,000.00</u>
City's Match Percentage %	<u>64%</u>

New Contract/Project? (Yes or No)	<u>Yes</u>
Funds Budgeted? (YES or NO)	<u>No</u>
Provide Fund	_____
Provide Cost Center	_____
Proposed Funding Source if not budgeted	_____
Grant Period (if applicable)	_____

List all other funding sources and amount for each contributor.

Amount(s)
<u>\$200,000.00</u>
\$ _____
\$ _____

Grantor(s)
<u>Benwood Foundation</u>

Agency Grant Number _____

CFDA Number if known _____

Other comments: (Include contingency amount, contractor, and other information useful in preparing resolution)

Project proposed in FY16 Capital Budget

Approved by: [Signature]

Reviewed by: FINANCE OFFICE

DESIGNATED OFFICIAL/ADMINISTRATOR

Please submit completed form to @budget, City Attorney and City Finance Officer

Revised: October, 2011

BENWOOD

May 13, 2015

Jenny Park
Strategic Capital Planner
101 East 11th Street
Suite 300, City Hall
Chattanooga, TN 37402

Dear Ms. Park

I am pleased to inform you that the Benwood Foundation has awarded a grant in the amount of \$400,000.00 to the City of Chattanooga for

- Planning and design of Patten Parkway and Miller Park through construction drawings at an estimated price of \$200,000
- Implementation of mutually agreed upon street improvements on M.L. King Blvd at an estimated price of \$200,000.

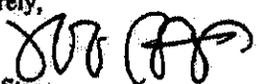
Grant payment will be scheduled when a signed contract is received. *Please review and sign this document where indicated agreeing to the grant stipulations stated below. We require this signed grant agreement before the grant can be paid.*

In accepting this grant from the Benwood Foundation, you agree to the following:

- *The grant will be used solely for the purpose of designing and implementing circulation and open space improvements in the Miller Park / Patten Parkway district as suggested in the Center City Plan, and on M.L. King Blvd. to support district revitalization.*
- *Any portion of the amount granted not used for the purpose stated will be returned to the foundation.*
- *An expense report documenting how funds were used and an evaluation of whether or not the project met its objectives will be provided in the form of a Final Report within one year of the date the grant was paid.*

On behalf of the Trustees, please accept our good wishes. If you have any questions, please do not hesitate to call me.

Sincerely,


Jeff Pfitzer
Program Officer

Grant Recipient:	City of Chattanooga Chattanooga, TN 37402
Grant Amount:	\$400,000.00
Funding Purpose:	MLK & City Center: design and implementation of public realm improvements

Ms. Jenny Park

Date

Benwood Foundation
736 Market Street, #1600
Chattanooga, TN 37402

info@benwood.org

423-267-4311

benwood.org