

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE DIRECTOR OF GENERAL SERVICES TO EXTEND THE ORIGINAL LEASE AGREEMENT BETWEEN THE CITY OF CHATTANOOGA AND FRIENDS OF THE ZOO, INC., WITH ANNUAL RENT OF ONE DOLLAR (\$1.00), FOR AN ADDITIONAL THREE (3) YEAR TERM WITH AN OPTION REMAINING TO RENEW FOR ONE (1) ADDITIONAL THREE (3) YEAR TERM.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Director of General Services be and is hereby authorized to extend the original Lease Agreement between the City of Chattanooga and Friends of the Zoo, Inc., with annual rent of one dollar (\$1.00), for an additional three (3) year term with an option remaining to renew for one (1) additional three (3) year term.

ADOPTED: _____, 2015

/mem

City of Chattanooga



Resolution/Ordinance Request Form

Date Prepared: July 28, 2015

Preparer: Cary Bohannon

Department: General Services

Brief Description of Purpose for Resolution/Ordinance: Res./Ord. # _____ Council District # 8

A RESOLUTION AUTHORIZING THE EXTENSION OF THE ORIGINAL LEASE AGREEMENT BETWEEN CITY OF CHATTANOOGA AND FRIENDS OF THE ZOO, INC., WITH ANNUAL RENT OF ONE DOLLAR (\$1.00), FOR AN ADDITIONAL THREE (3) YEAR TERM WITH AN OPTION REMAINING TO RENEW FOR ONE (1) ADDITIONAL THREE (3) YEAR TERM.

Name of Vendor/Contractor/Grant, etc.	Friends of the Zoo, Inc.	New Contract/Project? (Yes or No)	NO
Total project cost \$	N/A	Funds Budgeted? (YES or NO)	N/A
Total City of Chattanooga Portion \$	N/A	Provide Fund	N/A
City Amount Funded \$	N/A	Provide Cost Center	N/A
New City Funding Required \$	N/A	Proposed Funding Source if not budgeted	N/A
City's Match Percentage %		Grant Period (if applicable)	N/A

List all other funding sources and amount for each contributor.

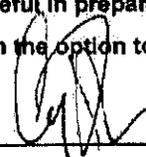
Amount(s)	Grantor(s)
\$	
\$	
\$	

Agency Grant Number _____

CFDA Number if known _____

Other comments: (Include contingency amount, contractor, and other information useful in preparing resolution)

Original Lease Agreement was executed on 09-17-10 for an initial term of 5 years with the option to renew for two additional three year terms.

Approved by: 

Reviewed by: FINANCE OFFICE

DESIGNATED OFFICIAL/ADMINISTRATOR

Please submit completed form to @budget, City Attorney and City Finance Officer

Revised: 1/26/09

AGREEMENT TO EXERCISE OPTION TO RENEW

Agreement Title: Lease Agreement Between City of Chattanooga and Friends of the Zoo, Inc.

Effective Date: September 17, 2010

Initial Expiration Date: September 17, 2015

Number of Previously Exercised Options: Zero (0)

Tax Map Number: 146G-A-001

Property Address: 301 N. Holtzclaw Avenue, Chattanooga, TN 37402

Lessor/Licensor: City of Chattanooga

Lessee/Licensee: Friends of the Zoo, Inc.

Initial Term: Five (5) Years

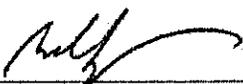
Term Renewal Option: Three (3) Years

Term Renewal Expiration: September 17, 2018

By written mutual agreement of the above named Lessor/Licensor and Lessee/Licensee, the option to extend the original term of the Agreement is exercised. With the option to extend the term being exercised, the original Agreement of **September 17, 2010** is hereby extended for **three (3) years** to the date of **September 17, 2018**. There remains **one (1)** option to extend the terms of the original Agreement of **September 17, 2010**. All terms and conditions of the original Agreement of **September 17, 2010** and any subsequent Amendments shall remain in full force and effect.

Agreed upon this the ____ day of _____, 20____.

Lessor/Licensor
Title _____



Lessee/Licensee
Title President