

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE ADMINISTRATOR FOR THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT TO APPROVE THE TRANSFER OF PROPERTY FROM THE 28TH COMMUNITY DEVELOPMENT CORPORATION LOCATED AT 2611 LOCKWOOD STREET, 2613 LOCKWOOD STREET, AND 2002 PORTLAND STREET, DEVELOPED WITH HOME INVESTMENT PARTNERSHIP PROGRAM AND NEIGHBORHOOD STABILIZATION PROGRAM FUNDS TO BUFFALO VALLEY, INC. AND TO ENTER INTO CONTRACTUAL AGREEMENTS FOR THE USE AND OPERATION OF THE PROPERTIES.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Administrator for the Department of Economic and Community Development is hereby authorized to approve the transfer of property from the 28th Community Development Corporation located at 2611 Lockwood Street, 2613 Lockwood Street, and 2002 Portland Street, developed with HOME Investment Partnership Program and Neighborhood Stabilization Program funds to Buffalo Valley, Inc. and to enter into contractual agreements for the use and operation of the properties.

ADOPTED: _____, 2015

/mem

City of Chattanooga



Resolution/Ordinance Request Form

Date Prepared: September 29, 2015

Preparer: Anthony O. Sammons

Department: Econ. & Comm. Development

Brief Description of Purpose for Resolution/Ordinance: _____ Res./Ord. # _____ Council District # 8 & 9

A resolution authorizing the Administrator of Economic and Community Development to approve the transfer of property from the 28th Community Development Corporation, located at 2611 Lockwood Street, 2613 Lockwood Street, and 2002 Portland Street, developed with HOME Investment Partnership Program and Neighborhood Stabilization Program funds, to Buffalo Valley, Inc. and enter into contractual agreements for the use and operation of the properties.

Name of Vendor/Contractor/Grant, etc. _____
Total project cost \$ _____
Total City of Chattanooga Portion \$ _____
City Amount Funded \$ _____
New City Funding Required \$ _____
City's Match Percentage % _____

New Contract/Project? (Yes or No) _____
Funds Budgeted? (YES or NO) _____
Provide Fund _____
Provide Cost Center _____
Proposed Funding Source if not budgeted _____
Grant Period (if applicable) _____

List all other funding sources and amount for each contributor.

Amount(s)	Grantor(s)
\$ _____	_____
\$ _____	_____
\$ _____	_____

Agency Grant Number _____

CFDA Number if known _____

Other comments: (Include contingency amount, contractor, and other information useful in preparing resolution)

Approved by: _____

Reviewed by: FINANCE OFFICE

DESIGNATED OFFICIAL/ADMINISTRATOR

Please submit completed form to @budget, City Attorney and City Finance Officer

Revised: 1/26/09