

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION AUTHORIZING THE ADMINISTRATOR FOR THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT TO RENEW THE AGREEMENT WITH BRIGHTBRIDGE, INC. FOR ADMINISTRATION OF SECTION 108 GUARANTEE LOAN FUNDS FROM THE UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT, FOR A PERIOD OF THREE (3) YEARS, IN THE AMOUNT OF TWO MILLION TWO HUNDRED EIGHTY-THREE THOUSAND TWO HUNDRED EIGHTY-FOUR AND 27/100 DOLLARS (\$2,283,284.27).

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Administrator for the Department of Economic and Community Development is hereby authorized to renew the agreement with Brightbridge, Inc. for administration of Section 108 Guarantee Loan Funds from the United States Department of Housing and Urban Development, for a period of three (3) years, in the amount of \$2,283,284.27.

ADOPTED: \_\_\_\_\_, 2015

/mem

# City of Chattanooga



## Resolution/Ordinance Request Form

Date Prepared: November 5, 2015

Preparer: Dana Womble for Donna C. Williams

**Brief Description of Purpose for Resolution/Ordinance:** Res./Ord. # \_\_\_\_\_ **Council District #** \_\_\_\_\_

A resolution authorizing the Administrator of the Department of Economic and Community Development to renew the Agreement with Brightbridge, Inc. for administration of Section 108 Guarantee Loan Funds from the United States Department of Housing and Urban Development, for a period of three (3) years.

Name of Vendor/Contractor/Grant, etc. \_\_\_\_\_  
Total project cost \$ 2,283,284.27  
Total City of Chattanooga Portion \$ 2,283,284.27  
City Amount Funded \$ \_\_\_\_\_  
New City Funding Required \$ \_\_\_\_\_  
City's Match Percentage % \_\_\_\_\_

New Contract/Project? (Yes or No) Renewal  
Funds Budgeted? (YES or NO) Yes  
Provide Fund 9301  
Provide Cost Center \_\_\_\_\_  
Proposed Funding Source if not budgeted HUD  
Grant Period (if applicable) \_\_\_\_\_

**List all other funding sources and amount for each contributor.**

<u>Amount(s)</u>	<u>Grantor(s)</u>
\$2,283,284.27	U. S. Department of Housing and Urban Development
\$	
\$	

**Agency Grant Number** \_\_\_\_\_

**CFDA Number if known** \_\_\_\_\_

**Other comments: (Include contingency amount, contractor, and other information useful in preparing resolution)**

Approved by: \_\_\_\_\_

Reviewed by: FINANCE OFFICE

DESIGNATED OFFICIAL/ADMINISTRATOR

Please submit completed form to @budget, City Attorney and City Finance Officer

Revised: 1/26/09