RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE ALL CLOSING DOCUMENTS RELATED TO THE PROPERTY EXCHANGE AGREEMENT AS APPROVED BY RESOLUTION NO. 28603 WITH HIGHLAND PARK COMMONS INVOLVING 809 S. WILLOW, IDENTIFIED AS TAX MAP NO. 146O-V-006, AND THREE (3) VANCE AVENUE PARCELS, IDENTIFIED AS TAX MAP NOS. 146O-V-004.001, 146O-V-007, AND 146O-V-008, WITH THE CLOSING FEES, FOR AN AMOUNT NOT TO EXCEED THREE THOUSAND DOLLARS ($3,000.00).

_____

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Mayor to execute all closing documents related to the Property Exchange Agreement as approved by Resolution No. 28603 with Highland Park Commons involving 809 S. Willow, identified as Tax Map No. 146O-V-006, and three (3) Vance Avenue parcels, identified as Tax Map Nos. 146O-V-004.001, 146O-V-007, and 146O-V-008, with the closing fees, for an amount not to exceed $3,000.00.

ADOPTED: _____, 2016

/mem

City of Chattanooga

Resolution/Ordinance Request Form

Date Prepared: June 10, 2016

Preparer: Cary Bohannon **Department:** General Services

Brief Description of Purpose for Resolution/Ordinance: **Res./Ord. #** _____ **Council District #** 9

A RESOLUTION REQUEST AUTHORIZING THE MAYOR TO EXECUTE ALL CLOSING DOCUMENTS RELATED TO THE PROPERTY EXCHANGE AGREEMENT, AS APPROVED BY RESOLUTION 28603, WITH HIGHLAND PARK COMMONS, INVOLVING 809 S. WILLOW, IDENTIFIED AS TAX MAP NUMBER 146O-V-006, AND THREE (3) VANCE AVENUE PARCELS, IDENTIFIED AS TAX MAP MAP NUMBERS 146O-V-004.001, 146O-V-007, AND 146O-V-008 WITH THE CLOSING FEES AT AN AMOUNT NOT TO EXCEED $3,000.00 (THREE THOUSAND AND 00/100 DOLLARS).

Name of Vendor/Contractor/Grant, etc.	Highland Park Commons, Inc.	New Contract/Project? (Yes or No)	NO
Total project cost	$ 3,000.00	Funds Budgeted? (YES or NO)	YES
Total City of Chattanooga Portion	$ 3,000.00	Provide Fund	4011
City Amount Funded	$ 3,000.00	Provide Cost Center	J30129
New City Funding Required	$ 0	Proposed Funding Source if not budgeted	N/A
City's Match Percentage	% N/A	Grant Period (if applicable)	N/A

List all other funding sources and amount for each contributor.

Amount(s)	Grantor(s)
$	
$	
$	

Agency Grant Number

CFDA Number if known

Other comments: (Include contingency amount, contractor, and other information useful in preparing resolution)

Letter of Intent, as related to this project, was approved by Council Resolution 28532 and executed by Mayor Berke on 02-18-16.

Approved by Mandatory Referral actions MR-2015-127 and MR-2015-128.

Approved by: _____

DESIGNATED OFFICIAL/ADMINISTRATOR

Reviewed by: FINANCE OFFICE

Please submit completed form to @budget, City Attorney and City Finance Officer

Revised: 1/26/09

RESOLUTION NO. 28603

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A PROPERTY EXCHANGE AGREEMENT, IN SUBSTANTIALLY THE FORM ATTACHED, WITH HIGHLAND PARK COMMONS, INVOLVING 809 S. WILLOW, IDENTIFIED AS TAX MAP NO. 146O-V-006, AND THREE (3) VANCE AVENUE PARCELS, IDENTIFIED AS TAX MAP NOS. 146O-V-004.001, 146O-V-007, AND 146O-V-008.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Mayor to execute a Property Exchange Agreement, in substantially the form attached, with Highland Park Commons, involving 809 S. Willow, identified as Tax Map No. 146O-V-006, and three (3) Vance Avenue parcels, identified as Tax Map Nos. 146O-V-004.01, 146O-V-007, and 146O-V-008.

ADOPTED: May 10, 2016

/mem