

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE ADMINISTRATOR FOR THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT TO AWARD HOME PROGRAM FUNDS FOR THE PURPOSE OF CREATING AFFORDABLE HOUSING UNITS, FOR A TOTAL AMOUNT NOT TO EXCEED EIGHT HUNDRED SIXTY-THREE THOUSAND THREE HUNDRED FIFTY DOLLARS (\$863,350.00), TO THE ORGANIZATIONS LISTED IN THE RESOLUTION.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Administrator for the Department of Economic and Community Development to award HOME Program funds for the purpose of creating affordable housing units, for a total amount not to exceed \$863,350.00, to the below-listed organizations:

1) Chattanooga Community Housing Development Organization (CCHDO)	\$ 99,850.00
2) Habitat for Humanity of Greater Chattanooga	\$ 80,000.00
3) Adamson Developers	\$160,000.00
4) Chattanooga Neighborhood Enterprise, Inc. (contract renewal)	\$443,500.00
5) Lee Street Developers	<u>\$ 80,000.00</u>
Total	\$863,350.00

ADOPTED: _____, 2016

/mem

City of Chattanooga

Resolution/Ordinance Request Form



Date Prepared: July 1, 2016

Department: Economic and Community Development

Preparer: Sandra Gober for Donna Williams

Council District # 5, 7, 8, & 9

Brief Description of Purpose for Resolution/Ordinance:

A resolution authorizing the Administrator of the Department of Economic and Community Development to award HOME program funds for the purpose of creating affordable housing units, for a total amount not to exceed \$863,350.00, to the following organizations:

Chattanooga Community Housing Development Organization (CCHDO) - \$99,850

Habitat for Humanity of Greater Chattanooga - \$80,000

Adamson Developers - \$160,000

Chattanooga Neighborhood Enterprise, Inc. (contract renewal) - \$443,500

Lee Street Developers - \$80,000

Name of Vendor/Contractor/Grant, etc.	_____	New Contract/Project? (Yes or No)	_____
Total project cost	\$ <u>863,350</u>	Funds Budgeted? (Yes or No)	_____
Total City of Chattanooga Portion	\$ <u>N/A</u>	Proposed Funding Source if not budgeted	<u>HUD</u>
City Amount Funded	\$ _____	Grant Period (if applicable)	_____
New City Funding Required	\$ _____	Fund Name	_____ Fund # <u>8647</u>
City's Match Percentage	% _____	Cost Center (CC) Name	_____ CC# <u>G50013</u>

List all other funding sources and amount for each contributor.

<u>Amount(s)</u>	<u>Grantor(s)</u>
\$ _____	_____
\$ _____	_____

Agency Grant Number _____

CFDA Number if known _____

Other comments: (Include contingency amount, contractor, and other information useful in preparing resolution)

Approved by: _____

DESIGNATED OFFICIAL/ADMINISTRATOR

Please submit completed form to @budget, City Attorney and City Finance Officer

Revised: September, 2015

HOME RFP RECOMMENDATIONS

June 2016

A total of six applications are recommended for funding, proposing 59 total units with 20 of them being affordable housing units; in response to the June 2016 HOME Funding RFP. A breakdown is below.

- CCHDO (non-profit) – A proposal to develop one single family house for affordable home ownership
 - Address: 185 N. Kelley Street
 - Type of structure: Single Family
 - Number of Bedrooms: 3
 - Target Population: Households meeting 80% AMI
 - Use: Ownership
 - Council District: 8

- Habitat (non-profit) – Two proposals for funding were submitted to construct two single family houses for homeownership
 - Address: 2115 Cleveland Avenue and 8107 Hancock Road
 - Type of Structures: Single Family
 - Number of Bedrooms: 3 each
 - Target Populations: Low income residents. Both owners will be between 50% and 80% AMI.
 - Use: Ownership
 - Council District: Council Districts 8 and 5 respectively

- Adamson Developers (for profit) – New construction, four single family houses for affordable rental
 - Addresses: 5281, 5283, 5291 and 5293 Usher Drive (Piney Woods)
 - Type of Structure: Single Family
 - Number of Bedrooms: 2 each
 - Target Population: Households that meet the 60% AMI requirement
 - Use: Rental
 - Council District: 7

- CNE (non-profit) – New Construction of 50 unit, 3 story building, 11 HOME affordable units
 - Address: 1728 Bailey Avenue
 - Type of Structure: Mixed use apartment building, ground floor commercial
 - Number of Bedrooms: 1 to 3
 - Target Population: From 50% (Low HOME) AMI to market rate
 - Use: Rental
 - Council District: 9
 - *(originally approved by Council Resolution Number 28243)

- Lee Street Developers (Sharon Kelly) (for profit) – New construction of 2 houses
 - Address: 5412 Lee Avenue
 - Type of Structure: Single family houses
 - Number of Bedrooms: 2 each
 - Target Population: Elderly and disabled at 60% AMI
 - Use: Rental
 - Council District: 7

AMI – Area Median Income as published by HUD