RESOLUTION NO. _____

A RESOLUTION AUTHORIZING PAYMENT TO CAMPUS DEVELOPMENT FOUNDATION, INC. FOR A TEMPORARY CONSTRUCTION EASEMENT RELATIVE TO CONTRACT NO. T-14-030, MARTIN LUTHER KING BOULEVARD CORRIDOR IMPROVEMENTS FOR TRACT NO. 1, PROPERTY LOCATED AT TAX MAP NO. 145E-G-006, FOR AN AMOUNT NOT TO EXCEED ONE DOLLAR ($1.00).

_____

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the payment to Campus Development Foundation, Inc. for a temporary construction easement relative to Contract No. T-14-030, Martin Luther King Boulevard Corridor Improvements for Tract No. 1, property located at Tax Map No. 145E-G-006, for an amount not to exceed $1.00.

ADOPTED: _____, 2016

/mem

City of Chattanooga

Resolution/Ordinance Request Form

Date Prepared: July 07, 2016

Preparer: Bertran Kuyrkendall **Department:** Transportation

Brief Description of Purpose for Resolution/Ordinance: **Res./Ord. #** _____ **Council District #** 8

A resolution authorizing payment to Campus Development Foundation, Inc. for a temporary construction easement relative to Contract No. T-14-030 Martin Luther King Boulevard Corridor Improvements for Tract No. 1 property located at Tax Map No. 145E-G-006 for an amount not to exceed $1.00.

Name of Vendor/Contractor/Grant, etc.		New Contract/Project? (Yes or No)	No
Total project cost	$ 1.00	Funds Budgeted? (YES or NO)	Yes
Total City of Chattanooga Portion	$ 1.00	Provide Fund	4022
City Amount Funded	$ 1.00	Provide Cost Center	P20210
New City Funding Required	$ -	Proposed Funding Source if not budgeted	N/A
City's Match Percentage	% 100%	Grant Period (if applicable)	N/A

List all other funding sources and amount for each contributor.

Amount(s)	Grantor(s)

Agency Grant Number

CFDA Number if known

Other comments: (Include contingency amount, contractor, and other information useful in preparing resolution)

Approved by: 7/12/16

Reviewed by: FINANCE OFFICE DESIGNATED OFFICIAL/ADMINISTRATOR

Please submit completed form to @budget, City Attorney and City Finance Officer

Revised: October, 2011

Questions? Contact Finance Department . 423.757.5232

MAIL TAX BILL TO:
Campus Development
Foundation, Inc.
615 McCallie Avenue
Chattanooga, TN 37403

THIS INSTRUMENT PREPARED BY:

City of Chattanooga
Transportation Department
Development Resource Center
1250 Market Street, Suite 3030
Chattanooga, Tennessee 37402

TRACT NO. 1
TAX MAP NO. 145E G 006

TEMPORARY CONSTRUCTION EASEMENT

FOR AND IN CONSIDERATION OF ONE DOLLAR ($1.00) to be paid upon council approval the sufficiency of which is hereby acknowledged, Campus Development Foundation, Inc., the owner of Property No. 145E-G-006, as shown on a Hunnicutt Tax Map, in the City of Chattanooga, Tennessee, hereby gives, grants, bargains, and conveys unto the City of Chattanooga, Tennessee, a municipal corporation, its successors and assigns, an easement for temporary access and construction of hardscape elements over and across the hereinafter described lands.

SITUATED in the City of Chattanooga, Hamilton County, Chattanooga, Tennessee, and being known and designated as Lot 5, of the Lots 3, 4 & 5 UTC Place Subdivision, as shown on the map of the same as recorded in Plat Book 65, page 46, also being the same property referenced as Hunnicutt Tax Map No. 145E-G-006, as shown by deed of record in Book 5859, page 19, in the office of the Register of Hamilton County, Tennessee. Said easement being more particularly described as follows, to wit:

COMMENCE AT A POINT which is the Southeastern corner of the property referenced as Hunnicutt Tax Map No. 145E-H-001, being the Northern right-of-way line of East Martin Luther King Boulevard and the Western right-of-way line of Norfolk Southern Railways said point being an Iron Pin being the point of commencement (P.O.C.); thence along the Northern right-of-way of East Martin Luther King Boulevard, North 65 degrees 45 minutes 50 seconds West a distance of 74.65 feet to an Iron Pin marking the Southeastern corner of the subject parcel also being the Southwestern corner Hunnicutt Tax Map No. 145E-H-001 (Tract 2) said point being the POINT OF BEGINNING (P.O.B.); thence along the Northern right-of-way of East Martin Luther King Boulevard, head North 65 degrees 45 minutes 56 seconds West a distance of 17.00

feet to a point; thence leaving said right-of-way, North 24 degrees 13 minutes 09 seconds East a distance of 22.50 feet to a point; thence South 65 degrees 45 minutes 56 seconds a distance of 17.00 feet to a point on the common boundary line of the subject parcel and the parcel referenced as Tract 2; thence along the common boundary, South 24 degrees 13 minutes 09 seconds West a distance of 22.50 feet to the Point of Beginning with a total area of 382 square feet, more or less, all as shown on Drawing No. T-14-030, Tract No 1, dated June 14, 2016.

TO HAVE AND TO HOLD the above described property as a temporary construction easement for hardscape installation and reasonable access purposes unto the City of Chattanooga, Tennessee, its successors and assigns.

IN WITNESS WHEREOF, we have hereunto set our hands this _____ day of _____ 2016.

_____
Name

_____
Title

STATE OF TENNESSEE:

COUNTY OF HAMILTON:

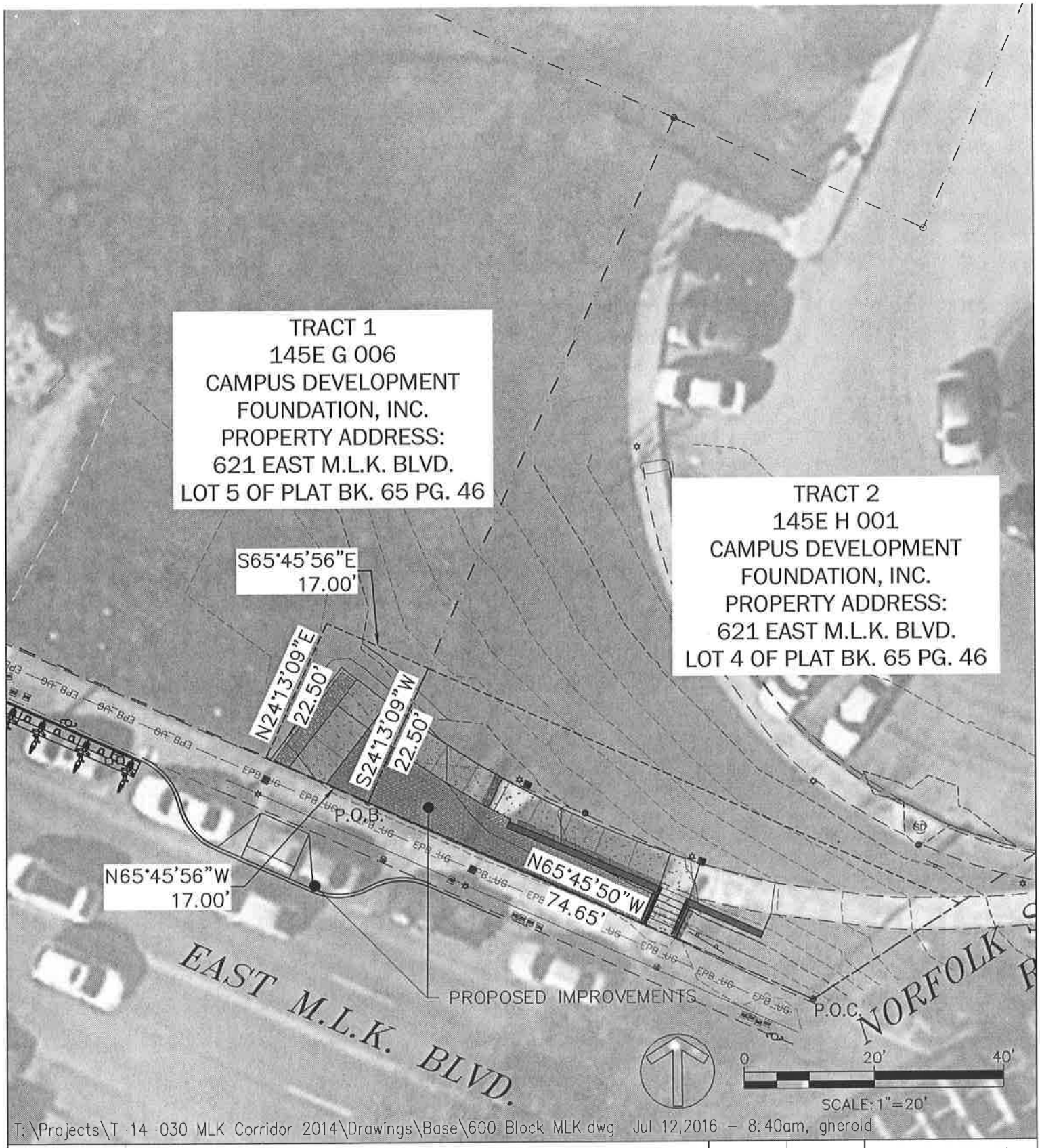
On this _____ day of _____, 2016, before me personally appeared _____ with whom I am personally acquainted, and who upon oath acknowledged themselves to be _____ of _____, within named bargainor, a corporation, and that they as _____ being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by themselves as

_____.

IN WITNESS WHEREOF, I have hereunto set my hand and Notarial Seal.

_____
NOTARY PUBLIC

My Commission Expires: _____



TRACT NO.	OWNERSHIP	DEED BOOK	PAGE	EASEMENT REQUIRED SQ. FEET
1	CAMPUS DEVELOPMENT FOUNDATION INC. 615 McCALLIE AVENUE CHATTANOOGA, TN 37403	5859	19	382 S.F.

PREPARED BY AND FOR CITY OF CHATTANOOGA	SCALE: 1"=20'	DATE: 06/14/2016
		PROJECT. NO. T-14-030