

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE ADMINISTRATOR FOR THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT TO AWARD HOME PROGRAM FUNDS FOR THE PURPOSE OF CREATING AFFORDABLE HOUSING UNITS TO CHATTANOOGA COMMUNITY HOUSING DEVELOPMENT ORGANIZATION (CCHDO) IN THE AMOUNT OF NINETY-NINE THOUSAND EIGHT HUNDRED FIFTY DOLLARS (\$99,850.00); HABITAT FOR HUMANITY OF GREATER CHATTANOOGA IN THE AMOUNT OF EIGHTY THOUSAND DOLLARS (\$80,000.00); ADAMSON DEVELOPERS IN THE AMOUNT OF ONE HUNDRED SIXTY THOUSAND DOLLARS (\$160,000.00); CHATTANOOGA NEIGHBORHOOD ENTERPRISE, INC. (CONTRACT RENEWAL) IN THE AMOUNT OF FOUR HUNDRED FORTY-THREE THOUSAND FIVE HUNDRED DOLLARS (\$443,500.00); AND LEE STREET DEVELOPERS IN THE AMOUNT OF EIGHTY THOUSAND DOLLARS (\$80,000.00), FOR A TOTAL AMOUNT NOT TO EXCEED EIGHT HUNDRED SIXTY-THREE THOUSAND THREE HUNDRED FIFTY DOLLARS (\$863,350.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Administrator for the Department of Economic and Community Development to award HOME Program funds for the purpose of creating affordable housing units, for a total amount not to exceed \$863,350.00, to the below-listed organizations:

- | | |
|---|--------------|
| 1) Chattanooga Community Housing Development Organization (CCHDO) | \$ 99,850.00 |
| 2) Habitat for Humanity of Greater Chattanooga | \$ 80,000.00 |
| 3) Adamson Developers | \$160,000.00 |
| 4) Chattanooga Neighborhood Enterprise, Inc. (contract renewal) | \$443,500.00 |

5) Lee Street Developers

\$ 80,000.00

Total

\$863,350.00

ADOPTED: _____, 2016

/mem

City of Chattanooga

Resolution/Ordinance Request Form



Date Prepared: July 1, 2016

Department: Economic and Community Development

Preparer: Sandra Gober for Donna Williams

Council District # 5, 7, 8, & 9

Brief Description of Purpose for Resolution/Ordinance:

A resolution authorizing the Administrator of the Department of Economic and Community Development to award HOME program funds for the purpose of creating affordable housing units, for a total amount not to exceed \$863,350.00, to the following organizations:

Chattanooga Community Housing Development Organization (CCHDO) - \$99,850

Habitat for Humanity of Greater Chattanooga - \$80,000

Adamson Developers - \$160,000

Chattanooga Neighborhood Enterprise, Inc. (contract renewal) - \$443,500

Lee Street Developers - \$80,000

Name of Vendor/Contractor/Grant, etc.	_____	New Contract/Project? (Yes or No)	_____
Total project cost	\$ <u>863,350</u>	Funds Budgeted? (Yes or No)	_____
Total City of Chattanooga Portion	\$ <u>N/A</u>	Proposed Funding Source if not budgeted	<u>HUD</u>
City Amount Funded	\$ _____	Grant Period (if applicable)	_____
New City Funding Required	\$ _____	Fund Name	_____ Fund # <u>8647</u>
City's Match Percentage	% _____	Cost Center (CC) Name	_____ CC# <u>G50013</u>

List all other funding sources and amount for each contributor.

<u>Amount(s)</u>	<u>Grantor(s)</u>
\$ _____	_____
\$ _____	_____

Agency Grant Number _____

CFDA Number if known _____

Other comments: (Include contingency amount, contractor, and other information useful in preparing resolution)

Approved by: _____

DESIGNATED OFFICIAL/ADMINISTRATOR

Please submit completed form to @budget, City Attorney and City Finance Officer

Revised: September, 2015