

ECONOMIC & COMMUNITY DEVELOPMENT COMMITTEE MINUTES February 14, 2017

IN ATTENDANCE

Councilman Chris Anderson, Committee Chair, called the meeting to order at 3:32 p.m. in the Council Assembly Room. A quorum was present, including Council Chairman Moses Freeman, and Council members Carol Berz, Russell Gilbert, Larry Grohn, Yusuf Hakeem, Chip Henderson, and Ken Smith. Also present were Phil Noblett, Deputy City Attorney, and Keren Campbell, Council Support Specialist. Vice Chair Jerry Mitchell was absent.

OTHERS IN ATTENDANCE

Trent Development: Alex Trent and Robert Trent; ECD: Donna Williams, Administrator

APPROVAL OF MINUTES

On motion of Councilman Smith and seconded by Councilwoman Berz, the minutes of the last meeting (January 24, 2017) were approved as published.

Presentation of Trent Development Affordable Housing Project

Alex and Robert Trent presented a slide show on the Trent Development Affordable Housing Project on Highway 58 (District 6).

A discussion ensued and included the following:

- Location of the project
- History of First Cumberland Properties
- Prior Projects
- Update on what the project will entail
- Breakdown of unit mix
- Enterprise Green Community
- Floor Plan
- Proximity to other vendors in the area
- Shelter for kids waiting on School Bus
- Financing
- Cost Benefit Analysis
- Sentiments of the Community
- Vouchers
- Tax mandate
- Total expenses of project
- Component for Minority participation
- Yearly Taxes
- Closing cost
- Plans for Short fall
- Additional ideas to engage the community
- Tax load bill

Councilman Gilbert stated that he would like Council to look at what will be done once PILOTS are completed and what that means for the City long term. Upon no additional questions or comments, the issue was closed.

Resolutions – Agenda Item 7A

This item had been discussed at previous open meetings. Upon no questions or comments, the issue was closed.

**Next Week's Agenda:
February 21, 2017**

Resolutions – Agenda Item 7A

Councilman Hakeem asked Ms. Williams about the funds for the project. She briefed the council on this item and discussed the allocation of money. She also responded to Councilman Gilbert on whether or not this was a new development. Upon no further questions or comments, the issue was closed.

Resolutions – Agenda Item 7B

This item had been discussed at previous meetings. Seeing no questions or comments, the issue was closed.

Adjournment

There being no further business, Councilman Anderson adjourned the meeting at 4:01 p.m.