15T READING 12-18-057
2ND READING 1-8-057
INDEX NO.

ORDINANCE NO. 12065

AN ORDINANCE APPROPRIATING FROM THE GENERAL FUND TO THE STADIUM CAMPAIGN CORPORATION THE AMOUNT OF SIXTY THOUSAND DOLLARS (\$60,000.00) TO COVER THE CITY'S PORTION OF THE OPERATING LOSSES FOR FINLEY STADIUM, WITH AN EQUAL AMOUNT OF FUNDING BEING PROVIDED BY HAMILTON COUNTY, TENNESSEE.

SECTION 1. BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That appropriation from the General Fund be and is hereby approved to The Stadium Campaign Corporation in the amount of \$60,000.00 to cover the City's portion of the operating losses for Finley Stadium. An equal amount of funding is provided by Hamilton County, Tennessee via the Tourist Development Agency.

SECTION 3. BE IT FURTHER ORDAINED, That this Ordinance shall take effect two weeks from and after its passage.

PASSED on Second and Final Reading

January 8, 2008.

CHAIRPERSON

APPROVED: X DISAPPROVED:

DATE: 1/9, 2008

MXYOR

/add