1ST READING 2ND READING INDEX NO.

ORDINANCE NO. 12078

AN ORDINANCE TO AMEND CHATTANOOGA CITY CODE, PART II, CHAPTER 2, SECTION 2-517 RELATIVE TO DEPOSITING OF CHECKS RECEIVED BY THE CITY AND DISHONORED CHECKS.

SECTION 1. BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That Chattanooga City Code, Part II, Chapter 2, Section 2-517 be and is hereby amended by deleting same in its entirety and substituting in lieu thereof the following:

Sec. 2-517. Deposit of checks received; dishonored checks.

All checks received in the department of public affairs and finance as payment for taxes, license fees or permit fees, or received for any other purpose shall be deposited by the city treasurer within two (2) days after they are received. If for any reason any check is not honored by the bank on which it is drawn, it shall be turned over to the mayor for such action as he may see fit to take, including, but not limited to, collection of an additional fee of thirty dollars (\$30.00) to partially offset the cost of processing the returned check. A record shall be made by the officer handling such check showing the disposition thereof.

<u>SECTION 2</u>. BE IT FURTEHR ORDAINED, That this Ordinance shall become effective two (2) weeks from and after its passage.

PASSED on Second and Final Reading

February 19 , 2008.

pott (Vice) CHAIRPERSON

APPROVED: DISAPPROVED: 2008 DATE AYOR

KOF/add