270-09
2ND READING
2ND READING
WEDEX NO.

ORDINANCE NO. 12212

AN ORDINANCE TO AMEND CHATTANOOGA CITY CODE SECTION 2-424 TO CLARIFY THE EFFECTIVE DATE OF ADDITIONAL PAYMENTS FOR THE DEFERRED RETIREMENT OPTION PLAN ELECTION.

SECTION 1. BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That City Code Section 2-424 be amended so as to add new sub-sections as follows:

- e) Any current member making an election under Section 2-422(d) by December 31, 2008, shall contribute an additional One Percent (1%) on salary earned after January 30, 2009, to be withheld beginning with the payroll check dated February 26, 2009.
- f) Any cadet making an election under Section 2-422(d) by February 27, 2009, shall contribute an additional One Percent (1%) on salary earned after February 27, 2009, to be withheld beginning with the payroll check dated March 26, 2009.

SECTION 2. BE IT FURTHER ORDAINED, That this Ordinance shall take effect two (2) weeks from and after its passage.

PASSED on Second and Final Reading	
February 17 , 2009	Sinda Bennott
	J CHAIRPERSON
•	APPROVED: X DISAPPROVED:
	DATE: , 2009
	Kun
	MAYOR