First Reading: August 14, 2018 Second Reading: August 21, 2018

## ORDINANCE NO. 13350

AN ORDINANCE AMENDING CHATTANOOGA CITY CODE, PART II, CHAPTER 11, ARTICLE XVIII, SECTIONS 11-477 AND 11-478 RELATIVE TO THE INNOVATION DISTRICT GRANT PROGRAM.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE:

<u>SECTION 1</u>. That Chattanooga City Code, Part II, Chapter 11, Article XVIII, Section 11-477, is hereby amended by removing the Innovation District Boundary.

<u>SECTION 2</u>. That Chattanooga City Code, Part II, Chapter 11, Article XVIII, Section 11-477, Prohibited Businesses, is hereby amended to add tobacco paraphernalia.

SECTION 3. That Chattanooga City Code, Part II, Chapter 11, Article XVIII, Section 11-477(2), is hereby amended to decrease the minimum job creation number from twenty-five (25) to ten (10) jobs in an eighteen (18) month period.

SECTION 4. That Chattanooga City Code, Part II, Chapter 11, Article XVIII, Section 11-478(5), is hereby amended to increase the per job award multiplier amount from two hundred fifty dollars (\$250.00) to one thousand dollars (\$1,000.00) per job and to extend the job creation period from the preceding year to eighteen months.

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<u>SECTION 5</u>. BE IT FURTHER ORDAINED, That this Ordinance shall take effect two (2) weeks from and after its passage.

Passed on second and final reading: August 21, 201	8
Ken Sno	
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APPROVED: DISAPPROVED:	
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