

First Reading: February 19, 2019
Second Reading: February 26, 2019


ORDINANCE NO.13440

AN ORDINANCE TO AMEND ORDINANCE NO. 13214, KNOWN AS "THE FISCAL YEAR 2017-2018 CAPITAL IMPROVEMENT BUDGET ORDINANCE" SO AS TO APPROPRIATE FIVE HUNDRED THOUSAND (\$500,000.00) FROM THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT CAPITAL FUND TO THE SOUTHEAST TENNESSEE DEVELOPMENT DISTRICT (SETDD) FOR THE SMALL BUSINESS LOAN PROGRAM.

SECTION 1. BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That there be and is hereby approved an amendment to Ordinance No. 13214 so as to appropriate \$500,000.00 from the Department of Economic and Community Development Capital project G30012 Building Neighborhood Business Districts to the Southeast Tennessee Development District (SETDD) for the Small Business Loan Program.

SECTION 2. BE IT FURTHER ORDAINED, That this Ordinance shall take effect immediately after passage on second reading as provided by law.

Passed on second and final reading: February 26, 2019



CHAIRPERSON

APPROVED: DISAPPROVED:

DATE: _____



MAYOR

DM/JS/ff