

RESOLUTION NO. 25740

A RESOLUTION DECLARING SURPLUS THE CITY'S INTEREST IN PROPERTY OWNED JOINTLY BY THE CITY AND HAMILTON COUNTY AND KNOWN AS TRACTS 1 AND 2 OF THE PROPOSED MEGA SITE OF THE ENTERPRISE SOUTH INDUSTRIAL PARK, TAX MAP NOS. 130-001.01 AND 001.10, AND AUTHORIZING THE MAYOR TO EXECUTE A QUITCLAIM DEED CONVEYING SAID PROPERTY TO THE INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF CHATTANOOGA FOR DEVELOPMENT RELATIVE TO THE VOLKSWAGEN GROUP OF AMERICA, INC. PROJECT.

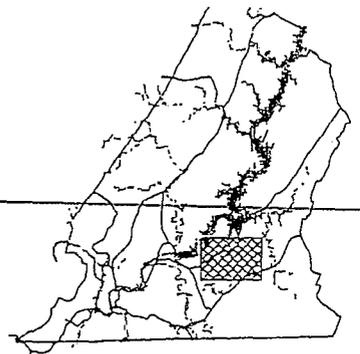
---

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That there be and is hereby declared surplus the City's interest in property jointly owned by the City and Hamilton County and known as Tracts 1 and 2 of the Proposed Mega Site of the Enterprise South Industrial Park, Tax Map Nos. 130-001.01 and 001.10.

BE IT FURTHER AUTHORIZED, That the Mayor be and is hereby authorized to execute a quitclaim deed conveying said property to the Industrial Development Board of the City of Chattanooga for development relative to the Volkswagen Group of America, Inc. Project.

ADOPTED: November 25, 2008

/add

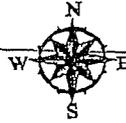


CHATTANOOGA

CASE NO: 2008-0206

PC MEETING DATE: 11/10/2008

MR: SURPLUS PROPERTY



1 in. = 2,500.0 feet

