

RESOLUTION NO. 26348

A RESOLUTION AUTHORIZING THE ADMINISTRATOR OF THE DEPARTMENT OF NEIGHBORHOOD SERVICES AND COMMUNITY DEVELOPMENT TO ALLOCATE UP TO SEVENTY-FIVE THOUSAND DOLLARS (\$75,000.00) OF NEIGHBORHOOD STABILIZATION PROGRAM FUNDS TO ROSEWOOD SUPPORTIVE SERVICES FOR THE PURPOSE OF ACQUIRING FORECLOSED PROPERTY TO CREATE AFFORDABLE, PERMANENT, SUPPORTIVE HOUSING AND AUTHORIZING AN AGREEMENT WITH THE ORGANIZATION FOR THE SAME.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Administrator of the Department of Neighborhood Services and Community Development be and is hereby authorized to allocate up to Seventy-Five Thousand Dollars (\$75,000.00) of Neighborhood Stabilization Program funds to Rosewood Supportive Services for the purpose of acquiring foreclosed property to create affordable, permanent housing.

BE IT FURTHER RESOLVED, That the Administrator of the Department of Neighborhood Services and Community Development be and is hereby authorized to enter into an agreement with the organization for the same.

ADOPTED: June 29, 2010

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