

RESOLUTION NO. 26934

A RESOLUTION AUTHORIZING PAYMENT OF FIFTY (50%) PERCENT OF THE INSURANCE PREMIUM FOR CITY/COUNTY JOINTLY-OWNED PROPERTIES IN THE AMOUNT OF ELEVEN THOUSAND FOUR HUNDRED FORTY-THREE AND 42/100 DOLLARS (\$11,443.42).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing payment of 50% of the insurance premium for City/County jointly-owned properties in the amount of \$11,443.42.

1)	#54, #189 Riverpark, \$2,629,400/100 x .0498 =	\$1,309.44	x 50% =	\$654.72
2)	#4, City/County Crts, \$14,617,800/100 x .0498 =	\$7,279.66	x 14% =	\$1,019.15
3)	#174, Firing Range, \$127,200/100 x .0498 =	\$63.35	x 50% =	\$31.67
4)	#194, ESIP, \$3,224,000/100 x .0498 =	\$1,605.55	x 50% =	\$802.78
5)	#410, ESNP, \$630,000/100 x .0498 =	\$313.74	x 50% =	\$156.87
6)	#300, 1 st TN Pavillion, \$2,324,400/100 x .0498 =	\$1,157.55	x 50% =	\$578.78
7)	#301, Finley Stadium, \$32,929,500/100 x .0498 =	\$16,398.89	x 50% =	\$8,199.45
	TOTAL.....			\$11,443.42

ADOPTED: December 20, 2011

/mms