

CITY OF CHATTANOOGA, TENNESSEE

**SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
PUBLIC EMPLOYEE RETIREMENT SYSTEMS
SCHEDULE OF FUNDING PROGRESS**

June 30, 2012

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL) - Entry Age	Unfunded AAL (UAAL)	Funded Ratio	Annual Covered Payroll	UAAL as a Percentage of Covered Payroll
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CITY OF CHATTANOOGA ADMINISTERED PLANS

General Pension Plan

January 1, 2012	\$ 246,465,076	\$ 289,703,202	\$ 43,238,126	85.08%	\$57,976,515	74.58%
January 1, 2011	240,535,112	277,993,458	37,458,346	86.53%	57,061,358	65.65%
January 1, 2010	237,386,130	265,993,912	28,607,782	89.24%	58,140,286	49.20%
January 1, 2009	220,035,854	255,973,845	35,937,991	85.96%	59,645,747	60.25%
January 1, 2008	241,197,693	231,841,794	(9,355,899)	104.04%	56,581,858	(16.54%)
January 1, 2007	227,026,979	219,030,651	(7,996,328)	103.65%	54,545,300	(14.66%)

Fire and Police Pension Fund

January 1, 2012	\$ 258,421,800	\$ 390,214,388	\$ 131,792,588	66.23%	\$37,288,914	353.44%
January 1, 2011	269,345,372	374,289,017	104,943,645	71.96%	34,940,022	300.35%
January 1, 2010	265,201,631	358,088,214	92,886,583	74.06%	34,573,261	268.67%
January 1, 2009	250,144,973	327,638,030	77,493,057	76.35%	34,715,838	223.22%
January 1, 2008	256,179,955	316,806,281	60,626,326	80.86%	33,237,063	182.41%
January 1, 2007	242,325,471	304,151,880	61,826,409	79.67%	31,983,375	193.31%

Other Postemployment Benefits

January 1, 2012	\$ 19,853,844	\$ 146,748,770	\$ 126,894,926	13.53%	\$95,280,557	133.18%
January 1, 2010	5,045,878	148,187,287	143,141,409	3.41%	89,710,458	159.56%
July 1, 2008	4,539,440	192,053,979	187,514,539	2.36%	78,155,219	239.93%
July 1, 2006	-	228,471,342	228,471,342	0.00%	80,882,959	282.47%

ELECTRIC POWER BOARD

Pension Plan

August 1, 2011	\$ 30,759,000	\$ 38,849,000	\$ 8,090,000	79.18%	\$28,703,000	28.19%
August 1, 2010	30,516,000	37,496,000	6,980,000	81.38%	28,267,000	24.69%
August 1, 2009	30,259,000	34,299,000	4,040,000	88.22%	25,629,000	15.76%
August 1, 2008	30,645,000	36,740,000	6,095,000	83.41%	24,276,000	25.11%
August 1, 2007	30,421,000	33,680,000	3,259,000	90.32%	24,234,000	13.45%
August 1, 2006	25,580,000	25,580,000	-	100.00%	22,743,000	0.00%

Other Postemployment Benefits

July 1, 2011	\$ 14,604,000	\$ 24,667,000	\$ 10,063,000	59.20%	\$29,998,000	33.55%
July 1, 2010	13,080,897	23,128,254	10,047,357	56.56%	28,267,080	35.54%
July 1, 2009	13,051,000	24,044,000	10,993,000	54.28%	25,629,000	42.89%
July 1, 2008	14,675,000	26,264,000	11,589,000	55.87%	24,325,000	47.64%
July 1, 2007	14,721,000	24,857,000	10,136,000	59.22%	24,234,000	41.83%

CITY OF CHATTANOOGA, TENNESSEE

**SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
PUBLIC EMPLOYEE RETIREMENT SYSTEMS
SCHEDULE OF EMPLOYER CONTRIBUTIONS**

June 30, 2012

CITY OF CHATTANOOGA ADMINISTERED PLANS

Year ended June 30	General Pension Plan		Fire and Police Pension Fund		Other Postemployment Benefits	
	Annual Required Contribution	Percentage Contributed	Annual Required Contribution	Percentage Contributed	Annual Required Contribution	Percentage Contributed
2012	\$ 7,203,000	92.8%	\$ 9,692,292	102.4%	\$14,288,701	100.0%
2011	6,302,882	69.4%	8,613,696	95.6%	13,838,396	100.0%
2010	3,780,000	100.0%	7,903,392	105.9%	18,459,218	57.3%
2009	3,351,000	100.0%	7,686,489	108.5%	17,921,571	44.3%
2008	3,502,000	100.0%	7,504,469	99.0%	20,360,866	53.2%
2007	3,786,128	100.0%	7,540,220	89.0%	N/A	N/A

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial follows.

	General Pension Plan	Fire and Police Pension Fund	Other Postemployment Benefits
Valuation date	1/1/2012	1/1/2012	1/1/2012
Actuarial cost method	Entry Age Normal	Entry Age Normal	Entry Age
Amortization method	Level Dollar	Level Percent of Payroll	Level Dollar
Remaining amortization period	30 Years Open	27 Years Remaining	30 Years Open
Asset valuation method	Market value, as adjusted	Market value, as adjusted	Market Value

Actuarial assumptions:

Investment rate of return	7.75%	7.75%	7.50%
Projected salary increases	4.50% - 5.50%	3.25% - 7.50%	3.25% - 7.50%
Includes inflation at	3.00%	3.25%	3.00%
Cost-of-living-adjustments	3.00%	3.00%	3.00%

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

These are the operating funds which are restricted as to use by the federal or state governments and special purpose funds established by the City Council.

Bicentennial Library Fund accounts for revenues and expenditures of the Chattanooga-Hamilton County Bicentennial Library. As of fiscal year 2012, this became The Public Library solely operated by the City of Chattanooga and is now part of the General Fund.

Downtown Development Fund accounts for revenues and expenditures associated with improvements to the Downtown area.

Human Services Program Fund accounts for revenues and expenditures associated with various grants and donations for specific programs administered by the City.

Narcotics Program Fund accounts for drug fines and grants received and usage of those monies to further drug education and investigations.

State Street Aid Fund accounts for revenues and expenditures of the City's share of state gasoline taxes. State law requires that gasoline taxes be used to maintain streets.

Community Development Fund accounts for Community Development Block Grant funds received from the federal government for the purpose of enhancing the economic condition and meeting various types of housing needs to low-to-moderate income residents of the City.

Hotel/Motel Tax Fund accounts for revenues and expenditures of the City's hotel/motel privilege tax. The City ordinance requires that hotel/motel taxes be used to develop and implement public improvements in the downtown and waterfront areas.

River Pier Garage Fund accounts for revenues and expenditures of the River Pier Garage near the waterfront area.

Regional Planning Agency Fund accounts for revenues and expenditures of the Chattanooga-Hamilton County Regional Planning Agency.

Air Pollution Control Bureau Fund accounts for the grants, revenues and expenditures of the air Pollution Control Bureau, a jointly funded agency of the City of Chattanooga and Hamilton County.

Scenic Cities Beautiful Commission Fund accounts for revenues and expenditures of Scenic Cities Beautiful Commission, a jointly funded agency of the City of Chattanooga and Hamilton County.

Tennessee Valley Regional Communications Fund accounts for a regional communication system that services a multi-county / multi-state region.

DEBT SERVICE FUND

Debt Service Fund accounts for the accumulation of resources for, and payment of, general long-term obligations.

PERMANENT FUND

Library Endowment Fund accounts for several nonexpendable gifts to The Public Library.

CITY OF CHATTANOOGA, TENNESSEE

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS**

June 30, 2012

	Special Revenue						
	Bicentennial Library	Downtown Development	Human Services Program	Narcotics Program	State Street Aid	Community Development	Hotel/Motel Tax
ASSETS							
Cash and cash equivalents	\$ -	\$ 11,780	\$ 590,366	\$ 2,472,321	\$ 1,062,697	\$ 1,457,362	\$ 2,093,078
Investments	-	-	-	-	-	-	-
Receivables, net of allowance for uncollectibles:							
Accounts receivable	-	-	1,493	1,796	-	16,718	964,073
Notes	-	-	-	-	-	16,221,118	-
Due from other funds	-	-	-	-	-	-	-
Due from other governments:							
Federal	-	-	523,520	-	77,848	1,853,267	-
State of Tennessee	-	-	298,442	-	783,270	80,179	-
Other	-	-	-	-	-	60,289	-
Prepaid items	-	-	-	-	-	8,214	-
Total assets	\$ -	\$ 11,780	\$ 1,413,821	\$ 2,474,117	\$ 1,923,815	\$ 19,697,147	\$ 3,057,151
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable and accrued liabilities:							
Accounts payable	\$ -	\$ -	\$ 209,048	\$ 1,555,356	\$ 353,759	\$ 224,793	\$ -
Accrued payroll	-	-	256,022	-	71,446	16,155	-
Due to other funds	-	-	-	-	-	-	204,418
Deferred revenue	-	-	-	-	396,111	18,198,544	512,654
Total liabilities	-	-	465,070	1,555,356	821,316	18,439,492	717,072
Fund Balances:							
Nonspendable	-	-	-	-	-	8,214	-
Restricted	-	11,780	821,962	918,761	1,102,499	1,249,441	2,340,079
Committed	-	-	-	-	-	-	-
Assigned	-	-	126,789	-	-	-	-
Total fund balances	-	11,780	948,751	918,761	1,102,499	1,257,655	2,340,079
Total liabilities and fund balances	\$ -	\$ 11,780	\$ 1,413,821	\$ 2,474,117	\$ 1,923,815	\$ 19,697,147	\$ 3,057,151

River Pier Garage	Regional Planning Agency	Air Pollution Control Bureau	Scenic Cities Beautiful Commission	Tenn Valley Regional Communications	Total Special Revenue	Debt Service	Permanent Fund Library Endowment	Total Nonmajor Funds
\$ 425,984	\$ 2,159,518	\$ 784,709	\$ 233,570	\$ 75,917	\$ 11,367,302	\$ 328,878	\$ 114,931	\$ 11,811,111
-	-	-	-	-	-	-	3,614,539	3,614,539
51,319	-	2,240	-	-	1,037,639	-	-	1,037,639
-	-	-	-	-	16,221,118	-	-	16,221,118
-	-	-	-	-	-	323,822	-	323,822
-	19,674	324,150	-	-	2,798,459	-	-	2,798,459
-	48,425	-	-	-	1,210,316	-	-	1,210,316
-	7,745	-	-	-	68,034	-	-	68,034
-	-	-	-	1,000	9,214	-	-	9,214
<u>\$ 477,303</u>	<u>\$ 2,235,362</u>	<u>\$ 1,111,099</u>	<u>\$ 233,570</u>	<u>\$ 76,917</u>	<u>\$ 32,712,082</u>	<u>\$ 652,700</u>	<u>\$ 3,729,470</u>	<u>\$ 37,094,252</u>
\$ -	\$ 12,112	\$ 1,276	\$ -	\$ 9,644	\$ 2,365,988	\$ -	\$ -	\$ 2,365,988
-	71,528	36,023	1,582	20,418	473,174	-	-	473,174
-	-	-	-	-	204,418	-	-	204,418
-	-	-	-	-	19,107,309	-	-	19,107,309
-	83,640	37,299	1,582	30,062	22,150,889	-	-	22,150,889
-	-	-	-	1,000	9,214	-	3,716,415	3,725,629
-	75,844	624,010	-	-	7,144,376	-	13,055	7,157,431
-	2,075,878	449,790	231,988	45,855	2,803,511	652,700	-	3,456,211
477,303	-	-	-	-	604,092	-	-	604,092
<u>477,303</u>	<u>2,151,722</u>	<u>1,073,800</u>	<u>231,988</u>	<u>46,855</u>	<u>10,561,193</u>	<u>652,700</u>	<u>3,729,470</u>	<u>14,943,363</u>
<u>\$ 477,303</u>	<u>\$ 2,235,362</u>	<u>\$ 1,111,099</u>	<u>\$ 233,570</u>	<u>\$ 76,917</u>	<u>\$ 32,712,082</u>	<u>\$ 652,700</u>	<u>\$ 3,729,470</u>	<u>\$ 37,094,252</u>

CITY OF CHATTANOOGA, TENNESSEE

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

Year Ended June 30, 2012

	Special Revenue						
	Bicentennial Library	Downtown Development	Human Services Program	Narcotics Program	State Street Aid	Community Development	Hotel/Motel Tax
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,001,504
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental:							
Federal	-	-	8,927,827	2,413	6,171	4,450,103	-
State	-	-	4,345,728	250	4,328,944	538,508	-
County	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Charges for services	-	-	65,825	-	-	277,836	-
Fines, forfeitures and penalties	-	-	-	43,352	-	-	-
Investment income	-	-	7,330	1,933	-	108,198	-
Sale of property	-	-	-	16,625	-	-	-
Contributions and donations	-	-	66,816	-	-	-	-
Miscellaneous	-	-	3,453	255,766	-	313,396	-
Total revenues	-	-	13,416,979	320,339	4,335,115	5,688,041	5,001,504
EXPENDITURES							
General government:							
General government	-	-	-	-	-	-	156,960
General services	-	-	-	-	-	-	-
Public safety:							
Police	-	-	-	423,055	-	-	-
Public works	-	-	-	-	4,803,415	-	-
Social services							
Human services	-	-	14,585,182	-	-	-	-
Community development	-	-	-	-	-	4,538,409	-
Debt service:							
Principal retirement	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
Total expenditures	-	-	14,585,182	423,055	4,803,415	4,538,409	156,960
Excess (deficiency) of revenues over (under) expenditures	-	-	(1,168,203)	(102,716)	(468,300)	1,149,632	4,844,544
OTHER FINANCING SOURCES (USES)							
Transfers in	11,214	-	945,057	-	-	236,396	-
Transfers out	(1,308,852)	-	(211,580)	(600,000)	-	(1,284,982)	(4,393,219)
Total other financing sources (uses)	(1,297,638)	-	733,477	(600,000)	-	(1,048,586)	(4,393,219)
Net change in fund balances	(1,297,638)	-	(434,726)	(702,716)	(468,300)	101,046	451,325
FUND BALANCES, beginning	1,297,638	11,780	1,383,477	1,621,477	1,570,799	1,156,609	1,888,754
FUND BALANCES, ending	\$ -	\$ 11,780	\$ 948,751	\$ 918,761	\$ 1,102,499	\$ 1,257,655	\$ 2,340,079

River Pier Garage	Regional Planning Agency	Air Pollution Control Bureau	Scenic Cities Beautiful Commission	Tenn Valley Regional Communications	Total Special Revenue	Debt Service	Permanent Fund Library Endowment	Other Eliminations	Total Nonmajor Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,001,504	\$ -	\$ -	\$ -	\$ 5,001,504
-	86,935	467,788	-	-	554,723	-	-	-	554,723
-	48,856	793,208	-	2,195	14,230,773	-	-	-	14,230,773
-	255,201	-	35,200	18,350	9,522,181	-	-	-	9,522,181
-	500,000	188,548	-	244,860	933,408	436,091	-	-	1,369,499
-	68,767	-	-	430,497	499,264	-	-	-	499,264
268,974	-	-	-	85,856	698,491	-	-	-	698,491
-	-	-	-	-	43,352	-	-	-	43,352
-	-	-	-	-	117,461	-	63,923	-	181,384
-	-	-	-	-	16,625	-	-	-	16,625
-	105,000	-	738	-	172,554	-	-	-	172,554
-	1,356	-	-	206,748	780,719	-	-	-	780,719
268,974	1,066,115	1,449,544	35,938	988,506	32,571,055	436,091	63,923	-	33,071,069
106,095	2,933,787	1,424,320	66,671	-	4,687,833	-	70,360	-	4,758,193
-	-	-	-	1,033,162	1,033,162	-	-	-	1,033,162
-	-	-	-	-	423,055	-	-	-	423,055
-	-	-	-	-	4,803,415	-	-	-	4,803,415
-	-	-	-	-	14,585,182	-	-	-	14,585,182
-	-	-	-	-	4,538,409	-	-	-	4,538,409
-	-	-	-	-	-	11,846,305	-	-	11,846,305
-	-	-	-	-	-	7,067,048	-	-	7,067,048
106,095	2,933,787	1,424,320	66,671	1,033,162	30,071,056	18,913,353	70,360	-	49,054,769
162,879	(1,867,672)	25,224	(30,733)	(44,656)	2,499,999	(18,477,262)	(6,437)	-	(15,983,700)
-	2,702,112	270,820	5,000	-	4,170,599	14,175,588	-	(4,755,559)	13,590,628
-	(70,464)	-	-	(80,221)	(7,949,318)	-	-	4,755,559	(3,193,759)
-	2,631,648	270,820	5,000	(80,221)	(3,778,719)	14,175,588	-	-	10,396,869
162,879	763,976	296,044	(25,733)	(124,877)	(1,278,720)	(4,301,674)	(6,437)	-	(5,586,831)
314,424	1,387,746	777,756	257,721	171,732	11,839,913	4,954,374	3,735,907	-	20,530,194
\$ 477,303	\$ 2,151,722	\$ 1,073,800	\$ 231,988	\$ 46,855	\$ 10,561,193	\$ 652,700	\$ 3,729,470	\$ -	\$ 14,943,363

DISCRETELY PRESENTED COMPONENT UNITS

Discretely presented component units are entities that are legally separate from the City, but the City is considered to be financially accountable for these entities. These entities are presented in the same manner as Proprietary Funds.

Chattanooga Metropolitan Airport Authority accounts for the operation of the Chattanooga Metropolitan Airport.

Chattanooga Area Regional Transit Authority (CARTA) accounts for the operation of the mass transit system for the Chattanooga Metropolitan Area.

Chattanooga Downtown Redevelopment Corporation accounts for projects in the southside of Chattanooga funded by lease revenue bonds. Projects included are construction of the Convention and Trade Center expansion, Development Resource Center, a parking garage and the Chattanooga (a residential conference facility). Operations include the Chattanooga hotel and parking garage.

AGENCY FUND

The Agency fund accounts for resources held by the City as an agent for the Industrial Development Board in connection with the State and local incentives related to Volkswagen Group of America. The Agency Fund is custodial in nature and does not involve the measurement of results of operations.

CITY OF CHATTANOOGA, TENNESSEE

**COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET ASSETS
COMPONENT UNITS**

Year Ended June 30, 2012

	Chattanooga Metropolitan Airport Authority	CARTA	Chattanooga Downtown Redevelopment Corporation	Total
OPERATING REVENUES				
Charges for services	\$ 9,640,967	\$ 6,336,805	\$ 13,120,712	\$ 29,098,484
Other	-	292,103	4,835,237	5,127,340
Total operating revenues	<u>9,640,967</u>	<u>6,628,908</u>	<u>17,955,949</u>	<u>34,225,824</u>
OPERATING EXPENSES				
Airport operations	6,773,270	-	-	6,773,270
CARTA operations	-	16,991,591	-	16,991,591
CDRC operations	-	-	10,493,196	10,493,196
Management fees	246,086	-	392,267	638,353
Maintenance	371,967	-	-	371,967
Depreciation and amorization	4,125,855	4,307,765	534,711	8,968,331
Total operating expenses	<u>11,517,178</u>	<u>21,299,356</u>	<u>11,420,174</u>	<u>44,236,708</u>
OPERATING INCOME (LOSS)	<u>(1,876,211)</u>	<u>(14,670,448)</u>	<u>6,535,775</u>	<u>(10,010,884)</u>
NONOPERATING REVENUES (EXPENSES)				
Intergovernmental revenue	-	7,455,064	-	7,455,064
Investment income	16,561	1,922	474,848	493,331
Interest expense	(309,234)	(50,580)	(5,252,346)	(5,612,160)
Other income (expense)	1,830,919	-	-	1,830,919
Total nonoperating revenues (expenses)	<u>1,538,246</u>	<u>7,406,406</u>	<u>(4,777,498)</u>	<u>4,167,154</u>
INCOME (LOSS) BEFORE CONTRIBUTION	<u>(337,965)</u>	<u>(7,264,042)</u>	<u>1,758,277</u>	<u>(5,843,730)</u>
Capital contributions	<u>9,037,489</u>	<u>6,524,086</u>	<u>-</u>	<u>15,561,575</u>
CHANGE IN NET ASSETS	<u>8,699,524</u>	<u>(739,956)</u>	<u>1,758,277</u>	<u>9,717,845</u>
Net assets, beginning	<u>86,089,036</u>	<u>26,972,026</u>	<u>(9,596,623)</u>	<u>103,464,439</u>
Net assets, ending	<u>\$ 94,788,560</u>	<u>\$ 26,232,070</u>	<u>\$ (7,838,346)</u>	<u>\$ 113,182,284</u>

CITY OF CHATTANOOGA, TENNESSEE

**COMBINING STATEMENT OF CASH FLOWS
COMPONENT UNITS**

Year Ended June 30, 2012

	Chattanooga Metropolitan Airport Authority	CARTA	Chattanooga Downtown Redevelopment Corporation	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 9,500,198	\$ 7,404,580	\$ 18,364,904	\$ 35,269,682
Payments to suppliers	(7,908,176)	(6,929,488)	(10,555,477)	(25,393,141)
Payments to employees	-	(10,619,556)	-	(10,619,556)
Net cash from operating activities	<u>1,592,022</u>	<u>(10,144,464)</u>	<u>7,809,427</u>	<u>(743,015)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Intergovernmental payments received	-	7,455,064	-	7,455,064
Net cash from noncapital financing activities	<u>-</u>	<u>7,455,064</u>	<u>-</u>	<u>7,455,064</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Principal paid on capital debt	(325,414)	(78,333)	(4,060,000)	(4,463,747)
Principal received on capital lease	-	-	2,986,986	2,986,986
Interest paid on capital debt	(319,474)	(50,579)	(5,527,719)	(5,897,772)
Capital contributions	10,378,848	4,858,241	-	15,237,089
Net increase in revolving line of credit	(10,872,739)	(2,164,605)	-	(13,037,344)
Additions to capital assets	-	-	(507,268)	(507,268)
Passenger/customer facility charges collected	1,811,950	-	-	1,811,950
Net cash flows from capital and related financing activities	<u>673,171</u>	<u>2,564,724</u>	<u>(7,108,001)</u>	<u>(3,870,106)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchases of investments	-	-	(87,205,224)	(87,205,224)
Proceeds from sales and maturities of investments	-	-	87,246,017	87,246,017
Interest on investments	16,561	1,923	474,848	493,332
Net cash flows from investing activities	<u>16,561</u>	<u>1,923</u>	<u>515,641</u>	<u>534,125</u>
Net increase (decrease) in cash and cash equivalents	2,281,754	(122,753)	1,217,067	3,376,068
Cash and cash equivalents, beginning of year	<u>10,543,458</u>	<u>1,216,550</u>	<u>3,472,594</u>	<u>15,232,602</u>
Cash and cash equivalents, end of year	<u>\$ 12,825,212</u>	<u>\$ 1,093,797</u>	<u>\$ 4,689,661</u>	<u>\$ 18,608,670</u>
CLASSIFIED AS:				
Current assets	\$ 8,831,558	\$ 1,093,797	\$ 4,689,661	\$ 14,615,016
Restricted assets	3,993,654	-	-	3,993,654
	<u>\$ 12,825,212</u>	<u>\$ 1,093,797</u>	<u>\$ 4,689,661</u>	<u>\$ 18,608,670</u>

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

**COMBINING STATEMENT OF CASH FLOWS
COMPONENT UNITS**

Year Ended June 30, 2012

	Chattanooga Metropolitan Airport Authority	CARTA	Chattanooga Downtown Redevelopment Corporation	Total
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(continued from previous page)

RECONCILIATION OF OPERATING INCOME (LOSS)
TO NET CASH PROVIDED BY (USED IN)
OPERATING ACTIVITIES

OPERATING INCOME (LOSS)	\$ (1,876,211)	\$ (14,670,448)	\$ 6,535,775	\$ (10,010,884)
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ADJUSTMENTS TO RECONCILE OPERATING
INCOME (LOSS) TO NET CASH FROM
OPERATING ACTIVITIES

Depreciation and amortization	4,125,855	4,307,765	534,711	8,968,331
Loss on disposal of property and equipment	(2,284)	-	-	(2,284)
Provision for uncollectible account	-	-	(34,913)	(34,913)
Bad debt expense	3,811	-	-	3,811
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	(144,921)	775,672	443,868	1,074,619
(Increase) decrease in inventory	(69,907)	(179,039)	35,927	(213,019)
(Increase) decrease in prepaid items	(168,850)	(254,681)	-	(423,531)
Decrease in other assets	-	312,566	-	312,566
Increase (decrease) in accounts payable and accrued liabilities	(279,623)	(436,299)	260,105	(455,817)
Increase in deferred revenue	4,152	-	-	4,152
Increase (decrease) in other assets/liabilities	-	-	33,954	33,954

TOTAL ADJUSTMENTS	3,468,233	4,525,984	1,273,652	9,267,869
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NET CASH FROM OPERATING ACTIVITIES	<u>\$ 1,592,022</u>	<u>\$ (10,144,464)</u>	<u>\$ 7,809,427</u>	<u>\$ (743,015)</u>
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SIGNIFICANT NONCASH INVESTING, CAPITAL
AND FINANCING ACTIVITIES

Additions to property and equipment included in contracts payable	<u>\$ 325,591</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 325,591</u>
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CITY OF CHATTANOOGA, TENNESSEE

**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUND**

June 30, 2012

	<u>Balance July 1, 2011</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2012</u>
ASSETS				
Cash	\$ (7,842,433)	\$ 15,821,082	\$ 8,234,360	\$ (255,711)
Due from others	<u>7,842,433</u>	<u>8,234,360</u>	<u>15,821,082</u>	<u>255,711</u>
Total Assets	<u><u>\$ -</u></u>	<u><u>\$ 24,055,442</u></u>	<u><u>\$ 24,055,442</u></u>	<u><u>\$ -</u></u>
LIABILITIES				
Due to Others	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
GENERAL FUND**

Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$110,732,960	\$110,732,960	\$109,681,901	\$ (1,051,059)
Payments in lieu of tax:				
PILOT CHA	143,400	143,400	99,622	(43,778)
PILOT TVA	1,838,400	1,838,400	1,980,252	141,852
PILOT JCT	2,300	2,300	2,280	(20)
PILOT Good Neighbors	2,800	2,800	2,808	8
PILOT Burner Systems	400	400	416	16
PILOT Kenco Group	57,900	57,900	-	(57,900)
PILOT Regis Corp	10,300	10,300	-	(10,300)
PILOT Dev Corp O Knob	500	500	480	(20)
PILOT Chattem	60,100	60,100	-	(60,100)
PILOT Signal Mtn Cement	94,100	94,100	-	(94,100)
PILOT Covenant Transport	49,800	49,800	25,864	(23,936)
PILOT The Bread Factory	1,900	1,900	1,938	38
PILOT LJT of Tennessee	37,600	37,600	41,598	3,998
PILOT Provident Life & Accident	11,700	11,700	30,205	18,505
PILOT South Market LLC	1,800	1,800	1,762	(38)
PILOT American Plastic	95,900	95,900	44,508	(51,392)
PILOT DuPont Sabanci	14,800	14,800	10,380	(4,420)
PILOT Frazier Partners	600	600	618	18
PILOT Invista	34,500	34,500	30,257	(4,243)
PILOT Adv Tech Ceramic	7,900	7,900	-	(7,900)
PILOT United Enertach Corp	9,000	9,000	10,053	1,053
PILOT Aerisyn Inc	45,300	45,300	-	(45,300)
PILOT TAG Manufacturing	47,400	47,400	50,932	3,532
PILOT Wm Wrigley Jr Co	72,100	72,100	58,267	(13,833)
PILOT Astec Industries	41,800	41,800	38,879	(2,921)
PILOT Blue Cross Blue Shield	933,500	933,500	930,200	(3,300)
PILOT East Tech Co	27,700	27,700	-	(27,700)
PILOT Heatec, Inc	5,200	5,200	6,820	1,620
PILOT Roadtec	31,300	31,300	27,777	(3,523)
PILOT Sphere One Inc	19,900	19,900	-	(19,900)
PILOT Steel Warehouse of TN	54,200	54,200	51,650	(2,550)
PILOT US Express Inc	54,500	54,500	51,369	(3,131)
PILOT United Packers of Chatt	59,800	59,800	38,421	(21,379)
PILOT MK LLC	2,000	2,000	2,457	457
PILOT Jarnigan Road-EMJ Corp	28,900	28,900	35,691	6,791
PILOT National Print	20,000	20,000	18,318	(1,682)
PILOT Southern Champion Tray	17,700	17,700	14,415	(3,285)
PILOT Vision Chestnut Hotel Group LLC	75,100	75,100	96,116	21,016
PILOT Alstom Power Inc.	941,500	941,500	-	(941,500)
PILOT Gestamp Chattanooga, LLC	151,900	151,900	-	(151,900)
PILOT Scannell Properties - Fedex, Inc.	22,600	22,600	54,760	32,160
PILOT Riverset Apartments	5,000	5,000	5,693	693
PILOT Westinghouse Electric Co.	-	-	92,773	92,773
PILOT U.S. Real Estate Ltd. Partner	-	-	47,713	47,713
PILOT Refunds	-	-	(6,894)	(6,894)
Interest and penalty on taxes:				
Current year	150,000	150,000	146,936	(3,064)

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
GENERAL FUND**

Year Ended June 30, 2012

(continued from previous page)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
Taxes: (continued)				
Prior years	\$ 725,000	\$ 725,000	\$ 1,338,599	\$ 613,599
Collection fees - delinquent taxes	285,600	285,600	266,715	(18,885)
Corporate excise tax - intangible property	41,000	41,000	80,282	39,282
Other local taxes:				
Franchise taxes	2,882,500	2,882,500	2,915,030	32,530
Liquor taxes	1,958,200	1,958,200	2,062,772	104,572
Beer taxes	5,353,000	5,353,000	5,552,065	199,065
Local litigation tax City Court	2,800	2,800	2,735	(65)
Gross receipts tax	3,742,000	3,742,000	4,276,496	534,496
Total taxes	131,006,160	131,006,160	130,221,929	(784,231)
Licenses, fees & permits:				
Business Licenses	3,400	3,400	465	(2,935)
Business License Int & Pen	500	500	160	(340)
Wrecker Business License	5,800	5,800	6,850	1,050
Annual Electrical Contractor Lic	53,200	53,200	-	(53,200)
Electrical License Int & Pen	200	200	-	(200)
Liquor by Drink License	141,200	141,200	160,230	19,030
Liquor by Drink Int & Pen	2,200	2,200	1,420	(780)
Transient Vendor License	1,500	1,500	-	(1,500)
Motor Vehicle License	378,900	378,900	390,895	11,995
Original Business License Fee	24,300	24,300	26,235	1,935
Over & Under Business License	-	-	10	10
Building Permits	785,400	785,400	1,360,945	575,545
Electrical Permits	287,900	287,900	285,455	(2,445)
Plumbing Fixtures Connection Permits	161,600	161,600	154,311	(7,289)
Street Cut-in Permits	350,000	350,000	275,424	(74,576)
Mechanical Code Permits	125,000	125,000	138,269	13,269
Hotel Permits	5,000	5,000	3,200	(1,800)
Gas Permits	25,000	25,000	26,724	1,724
Sign Permits	136,300	136,300	141,155	4,855
Taxicab Driver Permits	1,900	1,900	6,900	5,000
Temporary Use Permits	4,000	4,000	4,005	5
Moving Permit Investigation Fee	-	-	100	100
Going Out of Business Permits	200	200	-	(200)
Traffic Eng Special Events Permits	13,000	13,000	8,268	(4,732)
Fortwood Parking Permits	1,700	1,700	2,435	735
Push Cart Permits	200	200	125	(75)
Goat Permit	-	-	100	100
Mobile Food Unit	-	-	100	100
Business License Issuance Fees	58,100	58,100	62,738	4,638
Plumbing Examiners Fees	30,000	30,000	36,405	6,405
Electrical Examiners Fees	30,000	30,000	135,784	105,784
Gas Examiners Fees	30,000	30,000	33,415	3,415
Beer Permit Application Fees	93,000	93,000	97,442	4,442
Mechanical Exam Fees	60,000	60,000	55,770	(4,230)
Permit Issuance Fees	43,000	43,000	44,673	1,673
Exhibitors Fees	1,200	1,200	-	(1,200)
Subdivision Review & Inspection Fees	15,000	15,000	12,975	(2,025)

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
GENERAL FUND**

Year Ended June 30, 2012

(continued from previous page)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
Licenses, fees & permits: (continued)				
Adult Entertain Application Fees	\$ 13,000	\$ 13,000	\$ 15,100	\$ 2,100
Zoning Letter Fees	11,000	11,000	11,475	475
Variance Request Fees	8,100	8,100	7,300	(800)
Certificate of Occupancy Fees	19,100	19,100	17,920	(1,180)
Sewer Verification Letter Fees	1,000	1,000	225	(775)
Code Compliance Letter Fees	400	400	1,150	750
Modular Home Site Investigation Fees	400	400	250	(150)
Plan Checking Fees	146,200	146,200	248,507	102,307
Phased Construction Plan Review Fees	9,000	9,000	145,275	136,275
Construction Board of Appeals Fees	7,300	7,300	1,150	(6,150)
Sign Board of Appeals Fees	3,700	3,700	5,600	1,900
Dead Animal Pickup at Vet Fees	1,000	1,000	4,295	3,295
Hardship-Appropriateness Construction Fee	-	-	50	50
Northshore Design Appeal Fee	400	400	1,400	1,000
Northshore-Downtown Plan Review Fee	500	500	525	25
Floodplain Variance Request Fee	-	-	800	800
Fire Permits	8,900	8,900	12,500	3,600
Designated revenues:				
Parking meters	1,237,523	1,237,523	1,237,523	-
Total licenses, fees & permits	4,336,223	4,336,223	5,184,028	847,805
Intergovernmental revenues:				
Federal Funds	-	-	1,573,193	1,573,193
State:				
State Operations Funds	-	-	18,536	18,536
State Operations Funds TEMA	-	-	256,687	256,687
State Operations Funds Training Supplement F&P	469,800	469,800	486,600	16,800
State Shared Ops Maintenance of Streets	320,000	320,000	337,800	17,800
State Shared City Alloc State Sales Tax	10,420,100	10,420,100	11,313,906	893,806
State Shared City Alloc State Income Tax	1,800,000	1,800,000	2,651,352	851,352
State Shared City Alloc State Beer Tax	81,400	81,400	82,308	908
State Shared Mixed Drink Tax	1,919,000	1,919,000	2,095,770	176,770
State Shared Telecommunications Sales Tax	11,000	11,000	10,332	(668)
State Shared Alcoholic Beverage Tax	107,500	107,500	109,225	1,725
State Shared Gas Inspection Fees	335,500	335,500	344,195	8,695
State Shared Commission Gross Receipts	275,800	275,800	395,256	119,456
County:				
Ham Co Oper Ross's Landing	1,093,740	1,093,740	1,199,191	105,451
Ham Co Shared County-wide Sales Tax	36,657,700	36,657,700	38,054,892	1,397,192
Other Intergovernmental	-	-	57,300	57,300
Designated revenues:				
County-wide Sales Tax	10,983,200	10,983,200	11,365,043	381,843
TDZ	-	-	308,833	308,833
Other designated revenue	3,786,815	3,786,815	5,242,466	1,455,651
Total intergovernmental revenues	68,261,555	68,261,555	75,902,885	7,641,330

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
GENERAL FUND**

Year Ended June 30, 2012

(continued from previous page)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
Charges for services:				
Court Cost Current	\$ 200,000	\$ 200,000	\$ 274,119	\$ 74,119
Court Commissions	8,200	8,200	7,751	(449)
Court Clerk's Fee Current	868,400	868,400	1,005,399	136,999
Court Clerk's Fee Delinquent	-	-	1,741	1,741
Court Service of Process	-	-	940	940
Court Processing of Release Forms	12,800	12,800	18,188	5,388
Court Administrative Cost	10,800	10,800	13,732	2,932
Court Current State Cost	2,500	2,500	1,355	(1,145)
Court Copy Record Income	-	-	36	36
Court Translation Service Fee	-	-	10,914	10,914
Facility Rents	304,100	304,100	262,429	(41,671)
Property Rental Revenue	86,200	86,200	94,119	7,919
Ballfield Income	57,900	57,900	108,019	50,119
Skateboard Park Fees	32,300	32,300	25,198	(7,102)
Carousel Ridership	90,900	90,900	88,731	(2,169)
Walker Pavilion Rent	22,200	22,200	15,439	(6,761)
Coolidge Park Table Rental	700	700	100	(600)
Heritage Park House Rent	34,500	34,500	25,770	(8,730)
Renaissance Park Rent	-	-	1,650	1,650
Greenway Facility Rent	17,000	17,000	16,420	(580)
Fitness Center Fees	46,000	46,000	48,809	2,809
Parking Lots	-	-	3,614	3,614
Dock Rental	44,300	44,300	64,505	20,205
Ross' Landing Rent	1,300	1,300	10,720	9,420
Champion's Club Fees	51,000	51,000	49,972	(1,028)
Recreation Center Rental	58,600	58,600	67,634	9,034
Carousel Room Rental	5,000	5,000	5,280	280
Coolidge Park Rental	3,500	3,500	9,750	6,250
Walnut Street Bridge Rental	-	-	500	500
Preservation Fee	103,000	103,000	146,224	43,224
Box Office Fee	164,000	164,000	209,596	45,596
Ticket Stock Charge	-	-	2,866	2,866
Overtime Reimbursement	3,300	3,300	11,967	8,667
Program Fees	-	-	1,350	1,350
Park Event Fees	22,000	22,000	27,522	5,522
Kidz Kamp Fees	60,600	60,600	39,495	(21,105)
Sports Program Fees	14,500	14,500	29,812	15,312
Non-Traditional Program Fees	3,800	3,800	3,657	(143)
OutVenture Fees	20,000	20,000	35,656	15,656
Therapeutic Fees	3,000	3,000	1,975	(1,025)
Swimming Pool Fees	106,100	106,100	127,854	21,754
Arts & Culture Fees	13,100	13,100	16,898	3,798
Police Report Fees	42,100	42,100	47,272	5,172
ID Card Fees	900	900	-	(900)
Credit Card Processing Fee	100,500	100,500	121,527	21,027
Concessions	100,000	100,000	83,703	(16,297)
Civic Facilities Show Merchandise	12,500	12,500	26,819	14,319
Financial Service EPB	7,200	7,200	7,200	-
Fire & Ambulance Service Fees	400	400	410	10

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
GENERAL FUND**

Year Ended June 30, 2012

(continued from previous page)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
Charges for services: (continued)				
General Pension Admin Cost	\$ 40,000	\$ 40,000	\$ 45,000	\$ 5,000
Returned Check Fee	3,300	3,300	2,535	(765)
Waste Container Purchases	21,000	21,000	25,200	4,200
Nonprofit Request Fee	-	-	1,750	1,750
Revenue Adjustment	-	-	(62)	(62)
Chargebacks	-	-	(552)	(552)
Over & Under	-	-	(753)	(753)
Designated revenues	2,164,130	2,164,130	2,099,393	(64,737)
Total charges for services	4,963,630	4,963,630	5,347,148	383,518
Fines & forfeitures:				
City Court fines	543,900	543,900	698,418	154,518
Criminal Court fines	110,000	110,000	137,080	27,080
Traffic Court fines	560,500	560,500	426,595	(133,905)
Air pollution penalties	1,200	1,200	15,340	14,140
Designated revenues	1,524,000	1,524,000	828,167	(695,833)
Total fines and forfeitures	2,739,600	2,739,600	2,105,600	(634,000)
Miscellaneous revenues:				
Interest earned	428,300	428,300	680,733	252,433
Sale of property	34,600	34,600	177,576	142,976
Donations	-	-	20,020	20,020
Settlements	69,200	69,200	76,146	6,946
Departmental billings	2,815,900	2,815,900	3,549,581	733,681
Miscellaneous revenue	156,200	156,200	536,351	380,151
Designated revenues	174,568	174,568	460,346	285,778
Total miscellaneous revenues	3,678,768	3,678,768	5,500,753	1,821,985
Total revenues	214,985,936	214,985,936	224,262,343	9,276,407
EXPENDITURES:				
General Government & Agencies:				
City Council	784,432	784,432	798,612	14,180
City Judges	800,306	800,306	807,975	7,669
City Attorney	1,389,708	1,389,708	1,341,818	(47,890)
Internal Audit	545,567	545,567	512,058	(33,509)
Information Services:				
Information Services Admin	3,907,698	3,907,698	4,368,599	460,901
Telephone Systems	61,812	61,812	108,982	47,170
311 Call Center	606,980	606,980	538,513	(68,467)
External Appropriations:				
CARCOG & Economic Dev Dist	36,038	38,535	38,535	-
Allied Arts Council Fund, Inc.	176,472	176,472	176,472	-
Carter Street Corporation	200,000	200,000	200,000	-
Chatt Neighborhood Enterprise	1,150,000	1,150,000	910,717	(239,283)
WTCI-TV Channel 45	80,000	80,000	80,000	-
Tennessee River Park	1,050,701	1,050,701	963,372	(87,329)

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
GENERAL FUND**

Year Ended June 30, 2012

(continued from previous page)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
External Appropriations: (continued)				
Homeless Health Care Center	\$ 13,300	\$ 13,300	\$ 13,300	\$ -
Children's Advocacy Center	19,000	19,000	19,000	-
Community Foundation Scholarships	101,300	101,300	101,300	-
Chatt Area Urban League	50,000	50,000	50,000	-
Bessie Smith Cultural Center	54,000	54,000	54,000	-
Chatt History Center	15,200	15,200	15,200	-
Community Impact Fund	100,000	100,000	75,000	(25,000)
Railroad Authority	10,311	10,311	16,262	5,951
Enterprise Center	160,500	160,500	160,500	-
Enterprise South Nature Park	1,239,750	669,750	615,695	(54,055)
Front Porch Alliance	22,800	22,800	-	(22,800)
Choose Chattanooga	16,900	16,900	16,900	-
Friends of Moccasin Bend Natl Park	30,000	30,000	30,000	-
ESIP Security Services	53,827	53,827	53,061	(766)
Alexian Brothers Senior Neighbors	12,720	12,720	12,720	-
River City Company	67,500	67,500	67,500	-
Homeless Coalition	15,000	15,000	15,000	-
Partnership Rape Crisis	56,522	56,522	56,522	-
Children's Home Chamblis	275,000	275,000	275,000	-
The Team Centers	50,000	50,000	50,000	-
Fortwood Center	105,000	105,000	105,000	-
Joe Johnson Mental Health	60,156	60,156	60,156	-
Speech & Hearing Center	67,700	67,700	67,700	-
Orange Grove	32,000	32,000	32,000	-
Signal Center	30,006	30,006	30,006	-
East Chattanooga Improvement	20,000	20,000	20,000	-
Interfaith Homeless Network	-	-	12,790	12,790
The Engel Foundation	-	-	5,000	5,000
Component Unit Appropriations:				
CARTA Subsidy	4,675,000	4,675,000	4,675,000	-
Unemployment Insurance	133,000	133,000	57,219	(75,781)
Contingency Fund	1,521,224	1,251,223	178,600	(1,072,623)
Renewal & Replacement	1,681,524	1,681,524	1,224,330	(457,194)
Audits, Dues & Surveys	326,176	326,176	118,247	(207,929)
Intergovernmental Relations	374,935	374,935	187,983	(186,952)
City Water Quality Mgmt Fees	356,300	356,300	408,758	52,458
Liability Insurance Premiums	1,000,000	1,000,000	1,000,000	-
Tuition Assistance Program	-	20,000	19,084	(916)
Designated expenditures:				
CARTA Parking Meters	1,237,523	1,237,523	1,237,523	-
Automated Traffic Enforcement	1,524,000	1,524,000	981,219	(542,781)
Office of Sustainability Programs	-	-	18,430	18,430
ARRA - Office of Sustainability	1,344,773	1,344,773	1,287,652	(57,121)
EPA - Brownfield Revolving Loan Brightbridge	-	-	220,607	220,607
EPA - Brownfield at TN Ave and 36th St	-	-	45,741	45,741
Economic Development	\$ 10,983,200	\$ 10,297,551	\$ 8,543,179	\$ (1,754,372)
Library	5,979,036	5,979,036	5,831,868	(147,168)
Total general government	44,604,897	43,101,744	38,910,705	(4,191,039)

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
GENERAL FUND**

Year Ended June 30, 2012

(continued from previous page)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
Executive Office of the Mayor:				
Executive Office Admin	972,200	972,200	1,009,995	37,795
Multicultural Affairs	400,620	400,620	270,800	(129,820)
Great Ideas Competition	-	-	1,500	1,500
Comprehensive Gang Initiative	182,500	182,500	145,856	(36,644)
Designated expenditures:				
Go Fest	-	-	7,808	7,808
Multicultural Affairs Programs	-	-	1,500	1,500
Total executive office	<u>1,555,320</u>	<u>1,555,320</u>	<u>1,437,459</u>	<u>(117,861)</u>
Finance & Administration:				
Finance Office	3,029,058	3,029,058	2,536,254	(492,804)
Office of the City Treasurer	939,133	939,133	738,354	(200,779)
City Court Clerk's Office	1,163,151	1,163,151	1,140,591	(22,560)
Designated expenditures:				
City Court Technology	-	-	3,198	3,198
Total finance & administration	<u>5,131,342</u>	<u>5,131,342</u>	<u>4,418,397</u>	<u>(712,945)</u>
General Services:				
General Services Administration	582,416	582,416	463,756	(118,660)
Purchasing	846,623	846,623	799,881	(46,742)
Building Maintenance	1,184,339	1,184,339	1,150,108	(34,231)
Real Estate	41,575	41,575	48,569	6,994
Farmer's Market	16,065	16,065	17,805	1,740
Designated expenditures:				
Heritage Hall & Museum	126,532	126,532	109,836	(16,696)
DRC Building Operations	165,949	165,949	149,814	(16,135)
PSIC Grant	-	-	17,469	17,469
Total general services	<u>2,963,499</u>	<u>2,963,499</u>	<u>2,757,238</u>	<u>(206,261)</u>
Personnel:				
Personnel Administration	1,496,659	1,496,659	1,321,667	(174,992)
Insurance Office and Programs	486,687	486,687	408,577	(78,110)
Total personnel	<u>1,983,346</u>	<u>1,983,346</u>	<u>1,730,244</u>	<u>(253,102)</u>
Neighborhood Services:				
Neighborhood Services Administration	705,862	705,863	575,748	(130,115)
Codes & Community Services	1,530,878	1,530,878	1,607,183	76,305
Designated expenditures:				
Neighborhood Partners Projects & Initiatives	\$ 45,885	\$ 65,543	\$ 119,353	\$ 53,810
Total neighborhood services	<u>2,282,625</u>	<u>2,302,284</u>	<u>2,302,284</u>	<u>-</u>

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
GENERAL FUND**

Year Ended June 30, 2012

(continued from previous page)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
Police:				
Police Administration	13,379,118	13,379,118	14,245,338	866,220
Uniform Services	25,155,523	25,155,523	22,807,302	(2,348,221)
Investigative Services	8,404,886	8,404,886	8,653,197	248,311
Support Services	6,623,817	6,623,817	6,494,572	(129,245)
Designated expenditures:				
Reduction of Part 1 Offenses	-	-	55,158	55,158
Police Special Programs	-	-	19,594	19,594
Law Enforcement Planning	239,821	239,821	239,211	(610)
Other Police Grants	1,235,341	1,235,341	1,245,836	10,495
Total police	55,038,506	55,038,506	53,760,208	(1,278,298)
Fire:				
Fire Administration	1,773,603	1,773,603	723,555	(1,050,048)
Fire Station Operations	31,444,906	31,444,906	31,182,513	(262,393)
Fire Safety & Training	2,180,569	2,180,569	2,545,786	365,217
Fire Marshall	1,475,234	1,475,234	1,473,559	(1,675)
Designated expenditures:				
Fire Programs and Grants	363,033	363,033	378,255	15,222
Total fire	37,237,345	37,237,345	36,303,668	(933,677)
Public works:				
Public Works Admin	1,285,471	1,285,471	881,603	(403,868)
City Engineer	2,229,746	2,229,746	2,380,006	150,260
Utilities	170,013	170,013	167,052	(2,961)
Solid Waste Subsidy	5,773,587	5,773,587	5,773,587	-
City-wide Services:				
CWS Admin	3,331,173	3,331,173	3,185,473	(145,700)
CWS Emergency	930,558	930,558	928,701	(1,857)
CWS Street Cleaning	2,395,620	2,395,620	2,566,662	171,042
Waste Pickup	7,075,200	7,075,200	6,901,357	(173,843)
Municipal Forestry	706,040	706,040	778,049	72,009
Land Development Office	2,835,186	2,835,186	2,681,875	(153,311)
Traffic Engineering Admin	897,758	897,758	999,941	102,183
Street Lighting	3,261,400	3,261,400	3,434,417	173,017
Traffic Operations	2,101,675	2,101,675	2,073,021	(28,654)
Storm Stations	96,300	96,300	70,585	(25,715)
Designated expenditures:				
Public Works Designated Programs	181,930	181,930	130,389	(51,541)
Municipal Forestry Grants & Tree Commission	-	-	30,881	30,881
Other Public Works Grants	546,960	546,960	1,496,316	949,356
Total public works	33,818,617	33,818,617	34,479,915	661,298

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
GENERAL FUND**

Year Ended June 30, 2012

(continued from previous page)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
Parks & Recreation:				
Parks & Rec Administration	\$ 1,082,631	\$ 1,082,631	\$ 786,455	\$ (296,176)
Recreation Admin	1,712,513	1,712,513	1,656,861	(55,652)
Recreation Programs:				
Youth Development	240,514	240,514	312,342	71,828
Kidz Kamp	195,168	195,168	243,105	47,937
Sports	231,781	231,781	268,544	36,763
Recreation Services:				
Aquatics Programs	181,276	181,276	229,025	47,749
Therapeutic Programs	129,876	129,876	122,344	(7,532)
Fitness Center	232,896	232,896	234,614	1,718
Recreation Facilities:				
Skatepark	88,702	88,702	52,652	(36,050)
Champion's Club	293,607	293,607	282,489	(11,118)
Heritage House	600	600	2,109	1,509
Summit of Softball	587,209	587,209	606,471	19,262
Recreation Centers	3,116,430	3,116,430	3,281,266	164,836
Outdoor Recreation	389,098	389,098	323,570	(65,528)
Park Admin	905,595	905,595	807,334	(98,261)
Park Maint & Security	2,846,511	2,846,511	2,765,699	(80,812)
Hamilton County Shared Maintenance:				
Tenn Riverpark Downtown	1,794,493	1,794,493	1,755,540	(38,953)
Other Shared Maintenance	666,483	666,483	677,389	10,906
Chattanooga Zoo at Warner Park	658,561	658,561	657,847	(714)
Designated expenditures:				
Brainerd Golf Course	818,887	818,887	863,219	44,332
Brown Acres Golf Course	903,976	903,976	942,463	38,487
Parks & Rec Special Programs & Grants	2,500	2,500	87,684	85,184
Public Art Initiative	-	-	23,960	23,960
Total parks & recreation	<u>17,079,307</u>	<u>17,079,307</u>	<u>16,982,982</u>	<u>(96,325)</u>
Education, Arts & Culture:				
EAC Administration	401,515	401,515	380,489	(21,026)
Civic Facilities:				
Memorial Auditorium	505,647	505,647	513,030	7,383
Tivoli Theatre	344,944	344,944	349,411	4,467
Civic Facilities Concessions	47,606	47,606	7,742	(39,864)
Civic Facilities Administration	881,147	881,147	837,891	(43,256)
Arts & Culture Facilities	313,666	313,666	318,961	5,295
Cultural Arts Programs	19,224	19,224	24,437	5,213
Designated expenditures:				
Ed, Arts & Culture Special Programs	44,952	44,952	44,952	-
Total education, arts & culture	<u>2,558,701</u>	<u>2,558,701</u>	<u>2,476,913</u>	<u>(81,788)</u>
Total expenditures	<u>204,253,505</u>	<u>202,770,011</u>	<u>195,560,013</u>	<u>(7,209,998)</u>
Excess of revenues over expenditures	<u>10,732,431</u>	<u>12,215,925</u>	<u>28,702,330</u>	<u>16,486,405</u>

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
GENERAL FUND**

Year Ended June 30, 2012

(continued from previous page)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
OTHER FINANCING SOURCES (USES)				
Transfers in	6,139,300	6,133,192	7,756,422	1,623,230
Transfers out	(20,115,445)	(23,726,065)	(23,735,489)	(9,424)
Total other financing sources (uses)	(13,976,145)	(17,592,873)	(15,979,067)	1,613,806
Net change in fund balance	(3,243,714)	(5,376,948)	12,723,263	18,100,211
FUND BALANCE, Beginning	50,280,129	50,280,129	50,280,129	-
FUND BALANCE, Ending	<u>\$ 47,036,415</u>	<u>\$ 44,903,181</u>	<u>\$ 63,003,392</u>	<u>\$ 18,100,211</u>

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE - DESIGNATED REVENUES
GENERAL FUND**

Year Ended June 30, 2012

	Final Budget					
	Licenses & Permits	Intergovern- mental	Charges for Services	Fines, Forfeitures & penalties	Miscellaneous Revenue	Total
Reduction Part I Programs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal Golf Course	-	-	1,798,000	-	-	1,798,000
Law Enforcement Planning	-	1,475,123	-	-	39	1,475,162
Economic Development	-	10,983,200	-	-	-	10,983,200
Bessie Smith Hall Maintenance	-	62,653	-	-	-	62,653
Special Programs	1,237,523	2,249,039	159,930	1,524,000	88,629	5,259,121
Library	-	-	206,200	-	85,900	292,100
Total designated revenues	\$ 1,237,523	\$ 14,770,015	\$ 2,164,130	\$ 1,524,000	\$ 174,568	\$ 19,870,236

Actual

<u>Licenses & Permits</u>	<u>Intergovern- mental</u>	<u>Charges for Services</u>	<u>Fines, Forfeitures & penalties</u>	<u>Miscellaneous Revenue</u>	<u>Total</u>	<u>Variance Over (Under)</u>
\$ -	\$ 8,411	\$ -	\$ -	\$ 22,590	\$ 31,001	\$ 31,001
-	-	1,863,246	-	12,100	1,875,346	77,346
-	1,485,792	-	-	39	1,485,831	10,669
-	11,673,876	(251,703)	-	40,529	11,462,702	479,502
-	62,653	-	-	-	62,653	-
1,237,523	3,623,191	243,625	828,167	218,221	6,150,727	891,606
-	62,419	244,225	-	166,867	473,511	181,411
<u>\$ 1,237,523</u>	<u>\$ 16,916,342</u>	<u>\$ 2,099,393</u>	<u>\$ 828,167</u>	<u>\$ 460,346</u>	<u>\$ 21,541,771</u>	<u>\$ 1,671,535</u>

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
PUBLIC LIBRARY FUND**

Year Ended June 30, 2012

	Budget Amounts		Actual Amounts	Final Budget- Over (Under)
	Original	Final		
REVENUES				
Hamilton County, Tennessee funds	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Central branch and administration	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	11,214	11,214	11,214	-
Transfers out	(1,308,852)	(1,308,852)	(1,308,852)	-
Total other financing sources (uses)	(1,297,638)	(1,297,638)	(1,297,638)	-
Net change in fund balances	(1,297,638)	(1,297,638)	(1,297,638)	-
FUND BALANCES, beginning	1,297,638	1,297,638	1,297,638	-
FUND BALANCES, ending	\$ -	\$ -	\$ -	\$ -

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
DOWNTOWN DEVELOPMENT FUND**

Year Ended June 30, 2012

	Budget Amounts		Actual Amounts	Final Budget- Over (Under)
	Original	Final		
REVENUES				
Investment income	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Downtown development	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
FUND BALANCES, beginning	11,780	11,780	11,780	-
FUND BALANCES, ending	<u>\$ 11,780</u>	<u>\$ 11,780</u>	<u>\$ 11,780</u>	<u>\$ -</u>

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
HUMAN SERVICES PROGRAM FUND**

Year Ended June 30, 2012

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
Federal funds	\$ 8,348,724	\$ 8,348,724	\$ 8,927,827	\$ 579,103
State of Tennessee funds	5,439,384	5,439,384	4,345,728	(1,093,656)
United Way	31,940	31,940	1,254	(30,686)
Project Warm Neighbors	13,439	13,439	15,934	2,495
Day care fees	83,000	83,000	65,825	(17,175)
Donations	30,000	30,000	49,628	19,628
Investment income	5,000	5,000	7,330	2,330
Miscellaneous	-	-	3,453	3,453
Total revenues	13,951,487	13,951,487	13,416,979	(534,508)
EXPENDITURES				
Administration	624,341	624,341	736,847	112,506
Headstart program	8,836,859	8,836,859	8,820,221	(16,638)
Day care	739,355	739,355	625,321	(114,034)
Food program	124,833	124,833	140,748	15,915
Weatherization program	-	-	4,303	4,303
Foster grandparent program	502,643	502,643	510,462	7,819
Low-income energy assistance	3,129,132	3,129,132	2,919,438	(209,694)
Community services block grant	693,234	693,234	542,187	(151,047)
Title II commodities	67,085	67,085	54,031	(13,054)
Emergency food and shelter	30,686	30,686	30,686	-
Other programs	104,602	104,602	82,103	(22,499)
Capital outlay	20,055	20,055	118,835	98,780
Total expenditures	14,872,825	14,872,825	14,585,182	(287,643)
Excess (deficiency) of revenues over (under) expenditures	(921,338)	(921,338)	(1,168,203)	(246,865)
OTHER FINANCING SOURCES (USES)				
Transfers in	1,124,755	1,124,755	945,057	(179,698)
Transfers out	(83,580)	(211,580)	(211,580)	-
Total other financing sources (uses)	1,041,175	913,175	733,477	(179,698)
Net change in fund balances	119,837	(8,163)	(434,726)	(426,563)
FUND BALANCES, beginning	1,383,477	1,383,477	1,383,477	-
FUND BALANCES, ending	\$ 1,503,314	\$ 1,375,314	\$ 948,751	\$ (426,563)

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
NARCOTICS PROGRAM FUND**

Year Ended June 30, 2012

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
Federal funds	\$ 50,000	\$ 50,000	\$ 2,413	\$ (47,587)
State of Tennessee funds	12,000	12,000	250	(11,750)
Confiscations	200,000	200,000	205,546	5,546
Investment income	-	-	1,933	1,933
Miscellaneous	50,000	50,000	110,197	60,197
Total revenues	312,000	312,000	320,339	8,339
EXPENDITURES				
Narcotics program	312,000	312,000	330,524	18,524
Capital outlay	-	112,000	92,531	(19,469)
Total expenditures	312,000	424,000	423,055	(945)
Excess (deficiency) of revenues over (under) expenditures	-	(112,000)	(102,716)	9,284
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(600,000)	(600,000)	(600,000)	-
Total other financing sources (uses)	(600,000)	(600,000)	(600,000)	-
Net change in fund balances	(600,000)	(712,000)	(702,716)	9,284
FUND BALANCES, beginning	1,621,477	1,621,477	1,621,477	-
FUND BALANCES, ending	\$ 1,021,477	\$ 909,477	\$ 918,761	\$ 9,284

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
STATE STREET AID FUND**

Year Ended June 30, 2012

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
Federal funds	\$ -	\$ -	\$ 6,171	\$ 6,171
State of Tennessee funds	4,315,000	4,315,000	4,328,944	13,944
Total revenues	4,315,000	4,315,000	4,335,115	20,115
EXPENDITURES				
Salaries and wages	1,828,262	2,128,262	1,960,973	(167,289)
Fringe benefits	986,601	986,601	1,044,232	57,631
Purchased services	88,000	88,000	39,072	(48,928)
Vehicle operations	664,788	664,788	868,489	203,701
Materials and supplies	671,199	671,199	539,620	(131,579)
Other expense	76,350	76,350	4,723	(71,627)
Capital outlay	346,306	346,306	346,306	-
Total expenditures	4,661,506	4,961,506	4,803,415	(158,091)
Excess (deficiency) of revenues over (under) expenditures	(346,506)	(646,506)	(468,300)	178,206
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	(346,506)	(646,506)	(468,300)	178,206
FUND BALANCES, beginning	1,570,799	1,570,799	1,570,799	-
FUND BALANCES, ending	\$ 1,224,293	\$ 924,293	\$ 1,102,499	\$ 178,206

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
COMMUNITY DEVELOPMENT FUND**

Year Ended June 30, 2012

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
Federal funds	\$ 4,655,531	\$ 4,655,531	\$ 4,450,103	\$ (205,428)
State of Tennessee funds	84,000	84,000	538,508	454,508
Investment income	-	-	108,198	108,198
Miscellaneous	650,017	650,017	591,232	(58,785)
Total revenues	5,389,548	5,389,548	5,688,041	298,493
EXPENDITURES				
Administration	451,986	451,986	451,987	1
Community development programs	920,831	920,831	920,831	-
Home investment programs	2,002,600	2,002,600	2,002,600	-
Emergency shelter programs	62,118	62,118	62,118	-
Other programs	1,100,873	1,100,873	1,100,656	(217)
Capital outlay	217	217	217	-
Total expenditures	4,538,625	4,538,625	4,538,409	(216)
Excess (deficiency) of revenues over (under) expenditures	850,923	850,923	1,149,632	298,709
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	236,396	236,396
Transfers out	(1,534,618)	(1,534,618)	(1,284,982)	249,636
Total other financing sources (uses)	(1,534,618)	(1,534,618)	(1,048,586)	486,032
Net change in fund balances	(683,695)	(683,695)	101,046	784,741
FUND BALANCES, beginning	1,156,609	1,156,609	1,156,609	-
FUND BALANCES, ending	<u>\$ 472,914</u>	<u>\$ 472,914</u>	<u>\$ 1,257,655</u>	<u>\$ 784,741</u>

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
HOTEL/MOTEL TAX FUND**

Year Ended June 30, 2012

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
Hotel/Motel tax	\$ 4,548,500	\$ 4,548,500	\$ 5,001,504	\$ 453,004
Total revenues	<u>4,548,500</u>	<u>4,548,500</u>	<u>5,001,504</u>	<u>453,004</u>
EXPENDITURES				
Contracted services	120,970	124,970	124,960	(10)
Capital outlay	<u>-</u>	<u>32,000</u>	<u>32,000</u>	<u>-</u>
Total expenditures	<u>120,970</u>	<u>156,970</u>	<u>156,960</u>	<u>(10)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,427,530</u>	<u>4,391,530</u>	<u>4,844,544</u>	<u>453,014</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>(4,427,530)</u>	<u>(5,258,506)</u>	<u>(4,393,219)</u>	<u>865,287</u>
Total other financing sources (uses)	<u>(4,427,530)</u>	<u>(5,258,506)</u>	<u>(4,393,219)</u>	<u>865,287</u>
Net change in fund balances	-	(866,976)	451,325	1,318,301
FUND BALANCES, beginning	<u>1,888,754</u>	<u>1,888,754</u>	<u>1,888,754</u>	<u>-</u>
FUND BALANCES, ending	<u>\$ 1,888,754</u>	<u>\$ 1,021,778</u>	<u>\$ 2,340,079</u>	<u>\$ 1,318,301</u>

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
RIVER PIER GARAGE FUND**

Year Ended June 30, 2012

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
Parking garage income	\$ 250,000	\$ 250,000	\$ 268,974	\$ 18,974
Miscellaneous	-	60,000	-	(60,000)
Total revenues	<u>250,000</u>	<u>310,000</u>	<u>268,974</u>	<u>(41,026)</u>
EXPENDITURES				
Contracted services	250,000	250,000	106,095	(143,905)
Capital outlay	-	60,000	-	(60,000)
Total expenditures	<u>250,000</u>	<u>310,000</u>	<u>106,095</u>	<u>(203,905)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>162,879</u>	<u>162,879</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	162,879	162,879
FUND BALANCES, beginning	<u>314,424</u>	<u>314,424</u>	<u>314,424</u>	<u>-</u>
FUND BALANCES, ending	<u>\$ 314,424</u>	<u>\$ 314,424</u>	<u>\$ 477,303</u>	<u>\$ 162,879</u>

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
REGIONAL PLANNING AGENCY FUND**

Year Ended June 30, 2012

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
Federal funds	\$ -	\$ -	\$ 48,856	\$ 48,856
State of Tennessee funds	744,856	744,856	255,201	(489,655)
Hamilton County funds	500,000	500,000	500,000	-
Other intergovernmental	-	-	68,767	68,767
Contributions	-	-	105,000	105,000
Miscellaneous	80,000	80,000	88,291	8,291
Total revenues	1,324,856	1,324,856	1,066,115	(258,741)
EXPENDITURES				
Administration	3,419,532	3,419,532	2,205,166	(1,214,366)
Transportation planning	856,944	856,944	364,236	(492,708)
Brownfield cleanups	-	-	48,856	48,856
Other program	-	-	271,000	
Capital outlay	63,927	63,927	44,529	(19,398)
Total expenditures	4,340,403	4,340,403	2,933,787	(1,677,616)
Excess (deficiency) of revenues over (under) expenditures	(3,015,547)	(3,015,547)	(1,867,672)	1,418,875
OTHER FINANCING SOURCES (USES)				
Transfers in	2,702,209	2,702,209	2,702,112	(97)
Transfers out	(70,561)	(70,561)	(70,464)	97
Total other financing sources (uses)	2,631,648	2,631,648	2,631,648	-
Net change in fund balances	(383,899)	(383,899)	763,976	1,418,875
FUND BALANCES, beginning	1,387,746	1,387,746	1,387,746	-
FUND BALANCES, ending	\$ 1,003,847	\$ 1,003,847	\$ 2,151,722	\$ 1,418,875

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
AIR POLLUTION CONTROL FUND**

Year Ended June 30, 2012

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
Federal funds	\$ 501,806	\$ 501,806	\$ 793,208	\$ 291,402
Hamilton County funds	188,548	188,548	188,548	-
Permits	435,012	435,012	467,788	32,776
Total revenues	1,125,366	1,125,366	1,449,544	324,178
EXPENDITURES				
Operations	1,362,813	1,362,813	1,341,128	(21,685)
Special programs	162,748	162,748	46,617	(116,131)
Capital outlay	19,355	19,355	36,575	17,220
Total expenditures	1,544,916	1,544,916	1,424,320	(120,596)
Excess (deficiency) of revenues over (under) expenditures	(419,550)	(419,550)	25,224	444,774
OTHER FINANCING SOURCES (USES)				
Transfers in	270,820	270,820	270,820	-
Transfers out	-	-	-	-
Total other financing sources (uses)	270,820	270,820	270,820	-
Net change in fund balances	(148,730)	(148,730)	296,044	444,774
FUND BALANCES, beginning	777,756	777,756	777,756	-
FUND BALANCES, ending	\$ 629,026	\$ 629,026	\$ 1,073,800	\$ 444,774

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
SCENIC CITIES BEAUTIFUL COMMISSION FUND**

Year Ended June 30, 2012

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
State of Tennessee funds	\$ 30,000	\$ 30,000	\$ 35,200	\$ 5,200
Doncations	-	-	738	738
Total revenues	<u>30,000</u>	<u>30,000</u>	<u>35,938</u>	<u>5,938</u>
EXPENDITURES				
Operations	<u>113,408</u>	<u>113,408</u>	<u>66,671</u>	<u>(46,737)</u>
Total expenditures	<u>113,408</u>	<u>113,408</u>	<u>66,671</u>	<u>(46,737)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(83,408)</u>	<u>(83,408)</u>	<u>(30,733)</u>	<u>52,675</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	5,000	5,000	5,000	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
Net change in fund balances	(78,408)	(78,408)	(25,733)	52,675
FUND BALANCES, beginning	<u>257,721</u>	<u>257,721</u>	<u>257,721</u>	<u>-</u>
FUND BALANCES, ending	<u>\$ 179,313</u>	<u>\$ 179,313</u>	<u>\$ 231,988</u>	<u>\$ 52,675</u>

CITY OF CHATTANOOGA, TENNESSEE

BUDGETARY COMPARISON SCHEDULE

SPECIAL REVENUE FUND

TENNESSEE VALLEY REGIONAL COMMUNICATIONS FUND

Year Ended June 30, 2012

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
State of Tennessee funds	\$ 29,471	\$ 29,471	\$ 18,350	\$ (11,121)
Hamilton County funds	181,624	181,624	244,860	63,236
Other intergovernmental	683,565	683,565	430,497	(253,068)
Charges for services	91,745	91,745	85,856	(5,889)
Miscellaneous	2,195	2,195	208,943	206,748
Total revenues	988,600	988,600	988,506	(94)
EXPENDITURES				
Operations	970,945	970,945	959,887	(11,058)
Capital outlay	63,000	63,000	73,275	10,275
Total expenditures	1,033,945	1,033,945	1,033,162	(783)
Excess (deficiency) of revenues over (under) expenditures	(45,345)	(45,345)	(44,656)	689
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(80,221)	(80,221)	(80,221)	-
Total other financing sources (uses)	(80,221)	(80,221)	(80,221)	-
Net change in fund balances	(125,566)	(125,566)	(124,877)	689
FUND BALANCES, beginning	171,732	171,732	171,732	-
FUND BALANCES, ending	\$ 46,166	\$ 46,166	\$ 46,855	\$ 689

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
DEBT SERVICE FUND**

Year Ended June 30, 2012

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
Hamilton County funds	\$ 476,834	\$ 476,834	\$ 436,091	\$ (40,743)
Total revenues	476,834	476,834	436,091	(40,743)
EXPENDITURES				
Principal retirement	11,762,154	11,762,154	11,846,305	84,151
Interest	7,756,246	7,756,246	6,976,936	(779,310)
Fiscal charges	100,000	100,000	90,112	(9,888)
Total expenditures	19,618,400	19,618,400	18,913,353	(705,047)
Excess (deficiency) of revenues over (under) expenditures	(19,141,566)	(19,141,566)	(18,477,262)	664,304
OTHER FINANCING SOURCES (USES)				
Transfers in	19,141,566	15,041,566	14,175,588	(865,978)
Transfers out	-	-	-	-
Total other financing sources (uses)	19,141,566	15,041,566	14,175,588	(865,978)
Net change in fund balances	-	(4,100,000)	(4,301,674)	(201,674)
FUND BALANCES, beginning	4,954,374	4,954,374	4,954,374	-
FUND BALANCES, ending	\$ 4,954,374	\$ 854,374	\$ 652,700	\$ (201,674)

FINANCIAL SCHEDULES

Financial schedules are used to demonstrate finance related legal and contractual compliance, provide details of data summarized in the financial statements and present other information deemed useful.

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF INVESTMENTS BY FUND

June 30, 2012

	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
GENERAL FUND			
Federal Farm Credit Bank	0.42%	5/23/2014	\$ 25,530,000
Certificate of Deposit	0.75%	10/31/2012	5,000,000
Certificate of Deposit	0.76%	12/4/2012	5,000,000
Certificate of Deposit	0.96%	3/6/2013	<u>10,000,000</u>
			<u>45,530,000</u>
CAPITAL PROJECTS			
Certificate of Deposit	0.68%	7/18/2012	758,858
Certificate of Deposit	0.64%	7/26/2012	1,010,543
Certificate of Deposit	0.65%	8/13/2012	104,666
Certificate of Deposit	0.65%	8/14/2012	759,703
Certificate of Deposit	0.75%	9/19/2012	7,053,306
Certificate of Deposit	0.81%	10/19/2012	1,215,000
Certificate of Deposit	0.84%	11/19/2012	468,750
Certificate of Deposit	0.90%	11/29/2012	1,081,696
Certificate of Deposit	0.86%	2/19/2013	790,565
Certificate of Deposit	0.93%	3/28/2013	760,614
Certificate of Deposit	0.90%	5/20/2013	600,000
Certificate of Deposit	0.93%	8/19/2013	200,000
Certificate of Deposit	0.99%	11/19/2013	<u>7,000,000</u>
			<u>21,803,702</u>
Total governmental fund investments excluding permanent funds			<u>\$ 67,333,702</u>
ENTERPRISE FUNDS			
Interceptor Sewer Fund:			
Certificate of Deposit	0.95%	11/29/2012	\$ 1,637,589
Certificate of Deposit	0.97%	2/27/2013	4,000,000
Federal Farm Credit Bank	0.42%	5/23/2014	<u>26,350,000</u>
			<u>31,987,589</u>
Total enterprise fund investments			<u>\$ 31,987,589</u>

CITY OF CHATTANOOGA, TENNESSEE

COMBINED SCHEDULE OF CHANGES IN TAXES RECEIVABLE

Year Ended June 30, 2012

TAX YEAR (1)	Property Taxes Receivable Balance June 30, 2011	Property Tax Levied	Anticipated Current Year Levy (2)	Net Pick-Ups and Charge-Offs	Collections	Property Taxes Receivable Balance June 30, 2012	Allowance for Uncollectibles	Net Receivable Balance June 30, 2012
2012	\$ -	\$ -	\$ 107,973,491	\$ -	\$ -	\$ 107,973,491	\$ -	\$ 107,973,491
2011	-	111,312,877	-	(738,673)	104,399,752	6,174,452	935,430	5,239,022
2010	6,610,908	-	-	55,554	4,200,038	2,466,424	705,397	1,761,027
2009	2,324,089	-	-	101,486	1,005,290	1,420,285	668,244	752,041
2008	1,385,549	-	-	51,202	816,678	620,073	518,319	101,754
2007	416,930	-	-	(2,285)	94,215	320,430	307,519	12,913
2006	228,173	-	-	(4,073)	11,105	212,995	212,995	-
2005	330,857	-	-	(5,806)	3,988	321,063	321,063	-
2004	267,013	-	-	(1,882)	526	264,605	264,605	-
2003	196,845	-	-	(382)	541	195,922	195,922	-
2002	299,140	-	-	(382)	53	298,705	298,705	-
	<u>\$ 12,059,504</u>	<u>\$ 111,312,877</u>	<u>\$ 107,973,491</u>	<u>\$ (545,241)</u>	<u>\$ 110,532,186</u>	<u>\$ 120,268,445</u>	<u>\$ 4,428,199</u>	<u>\$ 115,840,248</u>

Note:

- (1) All years prior to 2011 have been turned over to the Clerk and Master for collection.
- (2) Accrual of the anticipated current year levy is required by GASB Statement No. 33. The accrual is recorded net of the allowance for uncollectible amounts.

CITY OF CHATTANOOGA, TENNESSEE

SUMMARY SCHEDULE OF DEBT SERVICE REQUIRMENTS TO MATURITY

June 30, 2012

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
GOVERNMENTAL ACTIVITIES			
2013	\$ 16,422,132	\$ 13,586,159	\$ 30,008,291
2014	16,211,065	12,969,609	29,180,674
2015	19,476,056	12,396,853	31,872,909
2016	17,059,265	11,753,920	28,813,185
2017	15,793,641	11,109,962	26,903,603
2018	17,447,209	10,483,126	27,930,335
2019	16,128,950	9,772,456	25,901,406
2020	16,563,402	9,068,951	25,632,353
2021	17,173,601	8,427,369	25,600,970
2022	17,798,748	7,644,667	25,443,415
2023	18,457,175	6,857,180	25,314,355
2024	19,047,596	5,970,375	25,017,971
2025	18,085,123	5,101,056	23,186,179
2026	18,845,425	4,192,581	23,038,006
2027	16,744,266	3,230,537	19,974,803
2028	14,616,391	2,430,278	17,046,669
2029	15,220,579	1,722,933	16,943,512
2030	13,706,492	943,397	14,649,889
2031	4,320,000	172,800	4,492,800
	<u>309,117,116</u>	<u>137,834,208</u>	<u>446,951,324</u>
Total governmental activities			
BUSINESS-TYPE ACTIVITIES			
2013	18,031,432	17,528,026	35,353,231
2014	20,222,803	16,783,869	44,113,445
2015	21,629,926	15,967,597	37,391,296
2016	27,783,992	14,925,404	35,362,025
2017	18,924,623	14,079,005	33,003,627
2018	19,692,775	13,266,745	32,959,520
2019	18,737,626	12,411,675	31,149,301
2020	14,221,328	11,683,504	25,904,832
2021	14,861,045	11,062,296	25,923,341
2022	15,504,204	10,395,961	25,900,165
2023	16,174,976	9,699,593	25,874,569
2024	16,893,465	8,969,058	25,862,523
2025	17,152,487	8,203,335	25,355,822
2026	15,695,736	7,454,544	23,150,280
2027	15,786,149	6,691,844	22,477,993
2028	16,248,776	5,922,830	22,171,606
2029	17,030,364	5,122,382	22,152,746
2030	17,852,552	4,283,022	22,135,574
2031	18,710,376	3,401,255	22,111,631
2032	18,971,123	2,480,989	21,452,112
2033	19,685,000	1,525,625	21,210,625
2034	20,670,000	516,750	21,186,750
	<u>400,480,758</u>	<u>202,375,306</u>	<u>602,203,012</u>
Total business-type activities			
Total primary government indebtedness			
	<u>\$ 709,597,874</u>	<u>\$ 340,209,514</u>	<u>\$ 1,049,154,336</u>

CITY OF CHATTANOOGA, TENNESSEE

SUMMARY SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY

June 30, 2012

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
COMPONENT UNITS			
2013	\$ 4,662,341	\$ 5,532,420	\$ 10,194,761
2014	4,838,629	5,353,153	10,191,782
2015	4,977,912	5,204,245	10,182,157
2016	5,147,708	5,027,699	10,175,407
2017	5,331,378	4,791,784	10,123,162
2018	5,582,258	4,526,553	10,108,811
2019	5,768,592	4,232,671	10,001,263
2020	8,378,400	3,871,150	12,249,550
2021	5,930,000	3,582,591	9,512,591
2022	6,210,000	3,280,001	9,490,001
2023	6,465,000	3,019,520	9,484,520
2024	6,695,000	2,775,884	9,470,884
2025	6,995,000	2,463,528	9,458,528
2026	7,155,000	2,132,609	9,287,609
2027	7,465,000	1,812,797	9,277,797
2028	7,275,000	1,467,625	8,742,625
2029	8,155,000	1,081,875	9,236,875
2030	8,565,000	663,875	9,228,875
2031	8,995,000	224,875	9,219,875
	<u>\$ 124,592,218</u>	<u>\$ 61,044,854</u>	<u>\$ 185,637,072</u>
Total component units indebtedness			

CITY OF CHATTANOOGA, TENNESSEE

ANALYSIS OF GENERAL OBLIGATION DEBT

June 30, 2012

	Outstanding July 1, 2011	Interest Paid FY2012	Issued FY2012	Retired FY2012	Refunded FY2012	Outstanding June 30, 2012	Maturing FY 2013	Interest Payable FY 2013
GOVERNMENTAL ACTIVITIES								
Serial Bonds:								
1998 Public Improvement Refunding	\$ 2,271,700	\$ 112,124	\$ -	\$ 272,000	\$ -	\$ 1,999,700	\$ 288,300	\$ 97,416
2002 Municipal Public Refunding	4,160,000	183,419	-	770,000	-	3,390,000	805,000	141,341
2002 Series A Refunding	1,050,215	36,593	-	371,360	-	678,855	364,264	20,023
2002 Hotel-Motel Tax Pledge	17,440,000	385,400	-	1,120,000	16,320,000	-	-	-
2003 Series A General Obligation	2,040,000	-	-	-	2,040,000	-	-	-
2005A Municipal Public Improvement Refunding	14,757,064	651,708	-	1,290,902	-	13,466,162	1,328,320	599,323
2005A Hotel-Motel Tax Pledge Refunding	5,403,495	238,433	-	25,000	-	5,378,495	1,245,000	213,033
2006A Municipal Public Improvement	16,586,237	659,562	-	1,036,640	-	15,549,597	1,036,640	618,097
2007A Municipal Public Refunding	14,520,000	690,785	-	-	-	14,520,000	-	690,805
2009 Series A General Obligation	40,865,000	1,489,762	-	2,275,000	-	38,590,000	2,270,000	1,421,587
2010Series A GO Bond	6,385,000	208,937	-	340,000	-	6,045,000	340,000	202,138
2010 Series B Refunding Hotel Motel Tax Pledge	29,320,320	572,694	-	970,443	-	28,349,877	987,695	968,621
2010 SeriesB Refunding GO bonds	4,669,680	572,694	-	154,557	-	4,515,123	157,305	154,267
2010 Series C Recovery Zone Bonds	6,500,000	206,300	-	345,000	-	6,155,000	345,000	199,400
2011 Series A General Obligation	-	403,888	26,495,000	-	-	26,495,000	1,770,000	838,925
2011 Series B Refunding Hotel Motel Tax Pledge	-	274,082	15,595,750	-	-	15,595,750	-	587,318
2011 SeriesB Refunding GO bonds	-	34,256	1,949,250	-	-	1,949,250	-	73,406
Total serial bonds	165,968,711	6,720,637	44,040,000	8,970,902	18,360,000	182,677,809	10,937,524	6,825,700
Notes Payable:								
1997 TML Bond Fund	746,023	3,775	-	746,023	-	-	-	-
1999 Fire Hall Land Note	13,984	1,133	-	4,506	-	9,478	4,953	686
2003 TML Bond Fund	2,864,500	9,916	-	371,339	-	2,493,161	383,144	9,786
2004 TML Bond Fund	17,648,334	61,793	75,201	1,174,657	-	16,548,878	1,205,901	64,954
2008 Hennen Land Note	389,170	-	-	65,349	-	323,821	323,821	-
2008 HUD Section 108 Loan Program	3,966,000	173,505	-	305,000	-	3,661,000	305,000	162,434
2009 IDB Foreign Trade Zone	39,871	-	-	12,000	-	27,871	27,871	-
2010 VAAP Land Note	2,750,000	-	-	-	-	2,750,000	-	-
2010 Tennessee Temple University Note	130,000	-	-	130,000	-	-	-	-
Total notes payable	28,547,882	250,122	75,201	2,808,874	-	25,814,209	2,250,690	237,860
Capital leases payable:								
CDRC Capital Lease	103,518,327	6,713,363	-	2,986,987	-	100,531,340	3,164,158	6,519,651
2009 Golf Course Capital Lease	160,288	6,178	-	66,530	-	93,758	69,760	2,948
Total capital leases payable	103,678,615	6,719,541	-	3,053,517	-	100,625,098	3,233,918	6,522,599
Total governmental activities	\$ 298,195,208	\$ 13,690,300	\$ 44,115,201	\$ 14,833,293	\$ 18,360,000	\$ 309,117,116	\$ 16,422,132	\$ 13,586,159

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CITY OF CHATTANOOGA, TENNESSEE

ANALYSIS OF GENERAL OBLIGATION DEBT

June 30, 2012

(continued from previous page)

	Outstanding July 1, 2011	Interest Paid FY2012	Issued FY2012	Retired FY2012	Refunded FY2012	Outstanding June 30, 2012	Maturing FY 2013	Interest Payable FY 2013
BUSINESS TYPE ACTIVITIES:								
Interceptor Sewer System:								
Serial Bonds:								
1998 Sewer & Sewage Facilities Refunding	\$ 8,878,300	\$ 438,207	\$ -	\$ 1,063,000	\$ -	\$ 7,815,300	\$ 1,126,700	\$ 380,727
2002 Municipal Public Refunding	9,971,738	412,855	-	2,787,947	-	7,183,791	2,932,214	270,995
2002 Series A Refunding	5,609,785	195,462	-	1,983,640	-	3,626,145	1,945,736	106,957
2005A Municipal Public Improvement Refunding	11,010,067	550,258	-	2,038	-	11,008,029	9,335	550,031
Total serial bonds	<u>35,469,890</u>	<u>1,596,782</u>	<u>-</u>	<u>5,836,625</u>	<u>-</u>	<u>29,633,265</u>	<u>6,013,985</u>	<u>1,308,710</u>
Notes payable:								
1992 CSO State Revolving Loan	316,706	9,209	-	187,500	-	129,206	129,206	1,936
1998 State of Georgia Revolving Loan	3,678,673	142,484	-	700,749	-	2,977,924	400,255	113,163
2003 State Revolving Loan	29,647,402	859,624	-	1,758,249	-	27,889,153	1,811,364	806,508
2007 State Revolving Loan	13,000,000	347,451	-	368,037	-	12,631,963	502,836	346,032
Total notes payable	<u>46,642,781</u>	<u>1,358,768</u>	<u>-</u>	<u>3,014,535</u>	<u>-</u>	<u>43,628,246</u>	<u>2,843,661</u>	<u>1,267,639</u>
Capital leases payable:								
2001 Capital Lease City of Collegedale	96,119	5,367	-	28,285	-	67,834	30,133	3,520
Total capital leases payable	<u>96,119</u>	<u>5,367</u>	<u>-</u>	<u>28,285</u>	<u>-</u>	<u>67,834</u>	<u>30,133</u>	<u>3,520</u>
Total interceptor sewer system	<u>\$ 82,208,790</u>	<u>\$ 2,960,917</u>	<u>\$ -</u>	<u>\$ 8,879,445</u>	<u>\$ -</u>	<u>\$ 73,329,345</u>	<u>\$ 8,887,779</u>	<u>\$ 2,579,869</u>

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CITY OF CHATTANOOGA, TENNESSEE

ANALYSIS OF GENERAL OBLIGATION DEBT

June 30, 2012

(continued from previous page)

	Outstanding July 1, 2011	Interest Paid FY2012	Issued FY2012	Retired FY2012	Refunded FY2012	Outstanding June 30, 2012	Maturing FY 2013	Interest Payable FY 2013
Solid Waste & Sanitation Fund:								
Serial Bonds:								
2002 Municipal Public Improvement Refunding	\$ 3,063,732	\$ 134,619	\$ -	\$ 968,381	\$ -	\$ 2,095,351	\$ 1,020,308	\$ 81,173
2005A Municipal Public Improvement Refunding	8,575,709	413,979	-	220,974	-	8,354,735	231,365	404,933
2006A Municipal Public Improvement	4,533,764	180,288	-	283,360	-	4,250,404	283,361	168,954
2007A Municipal Public Improvement Refunding	2,480,000	117,990	-	-	-	2,480,000	-	117,990
Total serial bonds	18,653,205	846,876	-	1,472,715	-	17,180,490	1,535,034	773,050
Notes payable:								
2003 TML Bond Fund	290,501	1,006	-	37,661	-	252,840	38,856	992
2004 TML Bond Fund	433,783	1,491	-	28,342	-	405,441	29,099	1,591
Total Notes Payable	724,284	2,497	-	66,003	-	658,281	67,955	2,583
Total Solid Waste & Sanitation Fund	19,377,489	849,373	-	1,538,718	-	17,838,771	1,602,989	775,633
Water Quality Fund								
Serial Bonds:								
2002 Municipal Public Improvement Refunding	2,289,528	100,601	-	723,672	-	1,565,856	762,478	60,661
2005A Municipal Public Improvement Refunding	5,278,665	259,478	-	66,086	-	5,212,579	70,981	256,737
2007A Municipal Public Improvement Refunding	750,000	35,682	-	-	-	750,000	-	35,682
Total serial bonds	8,318,193	395,761	-	789,758	-	7,528,435	833,459	353,080
Notes payable:								
1992 CSO State Revolving Loan	316,707	9,211	-	187,500	-	129,207	129,207	1,936
Total Notes Payable	316,707	9,211	-	187,500	-	129,207	129,207	1,936
Total Water Quality Fund	8,634,900	404,972	-	977,258	-	7,657,642	962,666	355,016
Total Business-Type Activities	110,221,179	4,215,262	-	11,395,421	-	98,825,758	11,453,434	3,710,518
TOTAL GENERAL OBLIGATION DEBT	\$ 408,416,387	\$ 17,905,562	\$ 44,115,201	\$ 26,228,714	\$ 18,360,000	\$ 407,942,874	\$ 27,875,566	\$ 17,296,677

Note: General Obligation Serial Bonds reported as self-supporting indebtedness have the pledge of unlimited ad valorem on all taxable property in the City for their repayment. Such bonds are recorded as liabilities of the respective funds and are repaid by the City from the revenues generated from the individual funds activities.

CITY OF CHATTANOOGA, TENNESSEE

ANALYSIS OF REVENUE BONDS AND OTHER DEBT

June 30, 2012

	Outstanding July 1, 2011	Interest Paid FY2012	Issued FY2012	Retired FY2012	Refunded FY2012	Outstanding June 30, 2012	Maturing FY 2013	Interest Payable FY 2013
PRIMARY GOVERNMENT:								
Electric Power Board								
Revenue Bonds:								
2000 Electric System Revenue Bonds	\$ 1,600,000	\$ 40,000	\$ -	\$ 1,600,000	\$ -	\$ -	\$ -	\$ -
2006B Electric System Refunding Revenue Bond	23,430,000	957,556	-	-	-	23,430,000	1,770,000	922,156
2006A Electric System Revenue Bonds	37,820,000	1,615,525	-	1,150,000	-	36,670,000	1,195,000	1,568,625
2008A Electric System Revenue Bonds	219,830,000	10,764,500	-	-	-	219,830,000	-	10,764,500
Total Revenue Bonds	<u>282,680,000</u>	<u>13,377,581</u>	<u>-</u>	<u>2,750,000</u>	<u>-</u>	<u>279,930,000</u>	<u>2,965,000</u>	<u>13,255,281</u>
Notes Payable								
2011 Secured Term Note - Telecom	18,907,000	570,000	-	4,495,000	-	14,412,000	3,613,000	356,000
2011 Secured Term Note - Internet	-	227,000	7,500,000	187,000	-	7,313,000	-	206,227
Total Notes Payable	<u>18,907,000</u>	<u>797,000</u>	<u>7,500,000</u>	<u>4,682,000</u>	<u>-</u>	<u>21,725,000</u>	<u>3,613,000</u>	<u>562,227</u>
Total Electric Power Board	<u>301,587,000</u>	<u>14,174,581</u>	<u>7,500,000</u>	<u>7,432,000</u>	<u>-</u>	<u>301,655,000</u>	<u>6,578,000</u>	<u>13,817,508</u>
Total Primary Government	<u>\$ 710,003,387</u>	<u>\$ 32,080,143</u>	<u>\$ 51,615,201</u>	<u>\$ 33,660,714</u>	<u>\$ 18,360,000</u>	<u>\$ 709,597,874</u>	<u>\$ 34,453,566</u>	<u>\$ 31,114,185</u>
COMPONENT UNITS								
Revenue Bonds:								
Metropolitan Airport Authority:								
2009 Refunding	\$ 5,955,989	\$ 319,475	\$ -	\$ 325,414	\$ -	\$ 5,630,575	\$ 375,680	\$ 193,366
2012 Fuel Facility Capital Lease	-	-	186,643	-	-	186,643	46,661	5,335
Total Metropolitan Airport Authority	<u>5,955,989</u>	<u>319,475</u>	<u>186,643</u>	<u>325,414</u>	<u>-</u>	<u>5,817,218</u>	<u>422,341</u>	<u>198,701</u>
Chatt Downtown Redevelopment Corporation								
2007 Chatt Lease Rental Rev Ref Bonds	55,880,000	2,606,325	-	3,395,000	-	52,485,000	3,555,000	2,432,575
2010 Chatt Lease Rental Rev Ref Bonds	66,955,000	2,921,394	-	665,000	-	66,290,000	685,000	2,901,144
Total Chatt. Downtown Redev. Corp.	<u>122,835,000</u>	<u>5,527,719</u>	<u>-</u>	<u>4,060,000</u>	<u>-</u>	<u>118,775,000</u>	<u>4,240,000</u>	<u>5,333,719</u>
Total Component Units	<u>\$ 128,790,989</u>	<u>\$ 5,847,194</u>	<u>\$ 186,643</u>	<u>\$ 4,385,414</u>	<u>\$ -</u>	<u>\$ 124,592,218</u>	<u>\$ 4,662,341</u>	<u>\$ 5,532,420</u>

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2012

DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2013	1998 Municipal Public Improvement Refunding	5.250%	\$ 288,300	\$ 97,416	\$ 385,716
2014		5.250%	304,600	81,853	386,453
2015		5.250%	321,900	65,407	387,307
2016		5.250%	341,300	47,998	389,298
2017		5.250%	361,600	29,547	391,147
2018		5.250%	382,000	10,027	392,027
			<u>1,999,700</u>	<u>332,248</u>	<u>2,331,948</u>
2013	1999 Fire Hall Land Note	9.500%	4,953	686	5,639
2014		9.500%	4,525	198	4,723
			<u>9,478</u>	<u>884</u>	<u>10,362</u>
2013	2002 Municipal Public Improvement Refunding	5.375%	805,000	141,341	946,341
2014		5.000%	840,000	98,581	938,581
2015		4.380%	855,000	58,753	913,753
2016		4.500%	890,000	20,025	910,025
			<u>3,390,000</u>	<u>318,700</u>	<u>3,708,700</u>
2013	2002 Series A Refunding	4.000%	364,264	20,023	384,287
2014		4.000%	160,055	9,537	169,592
2015		4.100%	154,536	3,168	157,704
			<u>678,855</u>	<u>32,728</u>	<u>711,583</u>
2013	2003 Note Payable - Tennessee Municipal Bond Fund	0.395%	383,144	9,786	392,930
2014		0.395%	395,854	8,282	404,136
2015		0.395%	408,565	6,728	415,293
2016		0.395%	421,276	5,124	426,400
2017		0.395%	434,895	3,471	438,366
2018		0.395%	449,427	1,764	451,191
		<u>2,493,161</u>	<u>35,155</u>	<u>2,528,316</u>	

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2012

(continued from previous page)

DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2013	CDRC Capital Lease	6.38%	\$ 3,164,158	\$ 6,519,651	\$ 9,683,809
2014		6.38%	3,360,019	6,314,449	9,674,468
2015		6.38%	3,570,878	6,096,546	9,667,424
2016		6.38%	3,797,017	5,864,967	9,661,984
2017		6.38%	4,039,430	5,618,723	9,658,153
2018		6.38%	4,287,566	5,356,759	9,644,325
2019		6.38%	4,555,404	5,078,702	9,634,106
2020		6.38%	4,851,644	4,783,275	9,634,919
2021		6.38%	5,157,894	4,468,637	9,626,531
2022		6.38%	5,473,007	4,134,137	9,607,144
2023		6.38%	5,820,423	3,779,202	9,599,625
2024		6.38%	6,185,542	3,401,736	9,587,278
2025		6.38%	6,573,483	3,000,592	9,574,075
2026		6.38%	6,993,786	2,574,289	9,568,075
2027		6.38%	7,437,627	2,120,729	9,558,356
2028		6.38%	7,906,391	1,638,384	9,544,775
2029		6.38%	8,410,579	1,125,639	9,536,218
2030	6.38%	8,946,492	580,197	9,526,689	
			<u>100,531,340</u>	<u>72,456,614</u>	<u>172,987,954</u>
2013	2004 Note Payable - Tennessee Municipal Bond Fund	0.395%	1,205,901	64,954	1,270,855
2014		0.395%	1,238,123	60,221	1,298,344
2015		0.395%	1,271,322	55,362	1,326,684
2016		0.395%	1,305,497	50,372	1,355,869
2017		0.395%	1,340,649	45,248	1,385,897
2018		0.395%	1,375,801	39,985	1,415,786
2019		0.395%	1,412,905	34,585	1,447,490
2020		0.395%	1,450,986	29,040	1,480,026
2021		0.395%	1,489,067	23,345	1,512,412
2022		0.395%	1,529,101	17,500	1,546,601
2023		0.395%	1,570,112	11,498	1,581,610
2024		0.395%	1,359,414	5,336	1,364,750
			<u>16,548,878</u>	<u>437,446</u>	<u>16,986,324</u>
2013	2005 A Hotel-Motel Tax Refunding	4.00%	1,245,000	213,033	1,458,033
2014		3.75%	400	188,126	188,526
2015		5.00%	393	188,108	188,501
2016		5.00%	14,336	187,740	202,076
2017		5.00%	16,000	186,982	202,982
2018		5.00%	16,500	186,169	202,669
2019		5.00%	1,967,390	136,572	2,103,962
2020		4.13%	2,118,476	43,694	2,162,170
			<u>5,378,495</u>	<u>1,330,424</u>	<u>6,708,919</u>

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2012

(continued from previous page)

DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal	
2013	2005 Series A Refunding	4.00%	\$ 1,328,320	\$ 599,323	\$ 1,927,643	
2014		3.75%	1,396,851	546,566	1,943,417	
2015		5.00%	1,586,822	480,705	2,067,527	
2016		5.00%	1,673,199	399,204	2,072,403	
2017		5.00%	1,759,427	313,388	2,072,815	
2018		5.00%	1,859,275	222,921	2,082,196	
2019		5.00%	1,956,612	127,524	2,084,136	
2020		4.13%	1,905,656	39,304	1,944,960	
				<u>13,466,162</u>	<u>2,728,935</u>	<u>16,195,097</u>
2013		2006 A Municipal Public Improvement	4.00%	1,036,640	618,097	1,654,737
2014	4.00%		1,036,640	576,631	1,613,271	
2015	4.00%		1,036,640	535,165	1,571,805	
2016	5.00%		1,036,640	488,517	1,525,157	
2017	4.00%		1,036,640	441,868	1,478,508	
2018	4.00%		1,036,640	400,402	1,437,042	
2019	4.00%		1,036,639	358,937	1,395,576	
2020	4.13%		1,036,640	316,823	1,353,463	
2021	4.25%		1,036,640	273,414	1,310,054	
2022	4.25%		1,036,640	229,357	1,265,997	
2023	4.00%		1,036,640	186,595	1,223,235	
2024	4.00%		1,036,640	145,130	1,181,770	
2025	4.00%		1,036,640	103,664	1,140,304	
2026	4.00%		1,036,639	62,198	1,098,837	
2027	4.00%		1,036,639	20,733	1,057,372	
			<u>15,549,597</u>	<u>4,757,531</u>	<u>20,307,128</u>	
2013	2007 A Municipal Public Improvement Refundi	5.00%	-	690,805	690,805	
2014		5.00%	-	690,805	690,805	
2015		5.00%	-	690,805	690,805	
2016		5.00%	-	690,805	690,805	
2017		5.00%	-	690,805	690,805	
2018		5.00%	-	690,805	690,805	
2019		5.00%	-	690,805	690,805	
2020		5.00%	-	690,805	690,805	
2021		5.00%	2,120,000	690,805	2,810,805	
2022		4.30%	2,235,000	584,805	2,819,805	
2023		5.00%	2,345,000	488,700	2,833,700	
2024	4.75%	2,470,000	371,450	2,841,450		
2025	4.75%	2,605,000	254,125	2,859,125		
2026	4.75%	2,745,000	130,388	2,875,388		
			<u>14,520,000</u>	<u>8,046,713</u>	<u>22,566,713</u>	

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2012

(continued from previous page)

DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2013	2008 Hennen Notes Payable	0.00%	\$ 323,821	\$ -	\$ 323,821
			323,821	-	323,821
2013	2008 Section 108 HUD Loan	4.00%	305,000	162,434	467,434
2014		4.00%	305,000	150,508	455,508
2015		4.00%	305,000	138,095	443,095
2016		4.00%	305,000	125,178	430,178
2017		4.00%	305,000	111,743	416,743
2018		4.00%	305,000	97,957	402,957
2019		4.00%	305,000	83,957	388,957
2020		4.00%	305,000	69,485	374,485
2021		4.00%	305,000	54,494	359,494
2022		4.00%	305,000	39,229	344,229
2023		4.00%	305,000	23,705	328,705
2024		4.00%	306,000	7,941	313,941
			3,661,000	1,064,726	4,725,726
2013	2009 Series A General Obligation	3.00%	2,270,000	1,421,587	3,691,587
2014		3.00%	2,270,000	1,353,488	3,623,488
2015		3.00%	2,270,000	1,285,387	3,555,387
2016		3.00%	2,270,000	1,217,288	3,487,288
2017		3.00%	2,270,000	1,149,187	3,419,187
2018		3.25%	2,270,000	1,078,250	3,348,250
2019		3.50%	2,270,000	1,001,637	3,271,637
2020		4.00%	2,270,000	916,513	3,186,513
2021		4.00%	2,270,000	825,712	3,095,712
2022		4.00%	2,270,000	734,913	3,004,913
2023		4.00%	2,270,000	644,112	2,914,112
2024		4.13%	2,270,000	551,894	2,821,894
2025		4.25%	2,270,000	456,837	2,726,837
2026		4.38%	2,270,000	358,944	2,628,944
2027		4.50%	2,270,000	258,212	2,528,212
2028		4.50%	2,270,000	156,063	2,426,063
2029		4.63%	2,270,000	52,494	2,322,494
			38,590,000	13,462,518	52,052,518
2013	2009 IDB Foreign Trade Zone	0.00%	27,871	-	27,871
			27,871	-	27,871
2013	2009 Golf Course Capital Lease	4.75%	69,760	2,948	72,708
2014		4.75%	23,998	238	24,236
			93,758	3,186	96,944

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2012

(continued from previous page)

DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2013	2010 Series A General Obligation	2.00%	\$ 340,000	\$ 202,138	\$ 542,138
2014		2.00%	340,000	195,337	535,337
2015		2.00%	340,000	188,538	528,538
2016		2.50%	335,000	181,738	516,738
2017		2.75%	335,000	173,363	508,363
2018		3.00%	335,000	164,150	499,150
2019		3.25%	335,000	154,100	489,100
2020		3.25%	335,000	143,212	478,212
2021		3.50%	335,000	132,325	467,325
2022		4.00%	335,000	120,600	455,600
2023		4.00%	335,000	107,200	442,200
2024		4.00%	335,000	93,800	428,800
2025		4.00%	335,000	80,400	415,400
2026		4.00%	335,000	67,000	402,000
2027		4.00%	335,000	53,600	388,600
2028		4.00%	335,000	40,200	375,200
2029		4.00%	335,000	26,800	361,800
2030	4.00%	335,000	13,400	348,400	
			<u>6,045,000</u>	<u>2,137,900</u>	<u>8,182,900</u>
2013	2010 Series B Refunding Hotel Motel	2.00%	987,695	968,621	1,956,316
2014		2.00%	2,087,531	948,867	3,036,398
2015		2.00%	2,147,914	907,116	3,055,030
2016		2.50%	2,208,297	864,158	3,072,455
2017		2.75%	1,535,457	803,430	2,338,887
2018		3.00%	1,626,031	757,366	2,383,397
2019		3.00%	133,705	708,585	842,290
2020		3.25%	138,019	704,240	842,259
2021		3.50%	2,005,582	699,409	2,704,991
2022		4.00%	2,139,288	619,186	2,758,474
2023		4.00%	2,277,306	533,614	2,810,920
2024		4.00%	90,575	442,522	533,097
2025		4.00%	90,575	438,899	529,474
2026		4.00%	94,888	435,276	530,164
2027		4.00%	99,201	431,481	530,682
2028		4.00%	103,514	427,512	531,026
2029		4.00%	3,334,011	423,372	3,757,383
2030	4.00%	3,523,787	290,012	3,813,799	
2031	4.00%	3,726,501	149,060	3,875,561	
			<u>28,349,877</u>	<u>11,552,726</u>	<u>39,902,603</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2012

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DIRECT INDEBTEDNESS

Fiscal Year		Interest		Due	Total
Ended	Issue	Rate	Principal	Interest	Interest
June 30					and Principal
2013	2010 Series B Refunding General Obligation	2.00%	\$ 157,305	\$ 154,267	\$ 311,572
2014		2.00%	332,469	151,121	483,590
2015		2.00%	342,086	144,471	486,557
2016		2.50%	351,703	137,630	489,333
2017		2.75%	244,543	127,958	372,501
2018		3.00%	258,969	120,621	379,590
2019		3.00%	21,295	112,852	134,147
2020		3.25%	21,981	112,160	134,141
2021		3.50%	319,418	111,391	430,809
2022		4.00%	340,712	98,615	439,327
2023		4.00%	362,694	84,986	447,680
2024		4.00%	14,425	70,478	84,903
2025		4.00%	14,425	69,901	84,326
2026		4.00%	15,112	69,324	84,436
2027		4.00%	15,799	68,719	84,518
2028		4.00%	16,486	68,087	84,573
2029		4.00%	530,989	67,428	598,417
2030		4.00%	561,213	46,188	607,401
2031		4.00%	593,499	23,740	617,239
			<u>4,515,123</u>	<u>1,839,937</u>	<u>6,355,060</u>
2013	2010 Series C Recovery Zone	2.000%	345,000	199,400	544,400
2014		2.000%	345,000	192,500	537,500
2015		2.500%	345,000	185,600	530,600
2016		3.000%	345,000	176,975	521,975
2017		3.000%	345,000	166,625	511,625
2018		3.000%	345,000	156,275	501,275
2019		3.000%	345,000	145,925	490,925
2020		3.000%	340,000	135,575	475,575
2021		2.000%	340,000	125,375	465,375
2022		3.125%	340,000	115,175	455,175
2023		3.250%	340,000	104,550	444,550
2024		3.500%	340,000	93,500	433,500
2025		4.000%	340,000	81,600	421,600
2026	4.000%	340,000	68,000	408,000	
2027	4.000%	340,000	54,400	394,400	
2028	4.000%	340,000	40,800	380,800	
2029	4.000%	340,000	27,200	367,200	
2030	4.000%	340,000	13,600	353,600	
			<u>6,155,000</u>	<u>2,083,075</u>	<u>8,238,075</u>
2013	2010 VAAP Note	0.00%	-	-	-
2014		0.00%	-	-	-
2015		0.00%	2,750,000	-	2,750,000
			<u>2,750,000</u>	<u>-</u>	<u>2,750,000</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2012

(continued from previous page)

DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal	
2013	2011 Series A General Obligation	3.00%	\$ 1,770,000	\$ 838,925	\$ 2,608,925	
2014		4.00%	1,770,000	741,575	2,511,575	
2015		4.00%	1,770,000	706,175	2,476,175	
2016		4.00%	1,765,000	635,475	2,400,475	
2017		1.50%	1,770,000	586,900	2,356,900	
2018		2.00%	1,765,000	555,975	2,320,975	
2019		3.00%	1,765,000	511,850	2,276,850	
2020		3.00%	1,765,000	458,900	2,223,900	
2021		4.00%	1,765,000	397,125	2,162,125	
2022		4.00%	1,765,000	326,525	2,091,525	
2023		2.50%	1,765,000	269,162	2,034,162	
2024		3.00%	1,765,000	220,625	1,985,625	
2025		3.00%	1,765,000	167,675	1,932,675	
2026		4.00%	1,765,000	105,900	1,870,900	
2027		4.00%	1,765,000	35,300	1,800,300	
				<u>26,495,000</u>	<u>6,558,087</u>	<u>33,053,087</u>
2013		2011 Series B Refunding Hotel Motel	0.00%	-	587,318	587,318
2014	0.00%		-	587,319	587,319	
2015	0.00%		-	587,318	587,318	
2016	0.00%		-	587,319	587,319	
2017	0.00%		-	587,318	587,318	
2018	3.00%		1,008,901	572,185	1,581,086	
2019	2.00%		22,223	556,829	579,052	
2020	2.00%		22,223	556,385	578,608	
2021	2.25%		26,667	555,862	582,529	
2022	2.50%		26,667	555,229	581,896	
2023	2.63%		26,667	554,546	581,213	
2024	4.00%		2,555,587	503,084	3,058,671	
2025	4.00%		2,715,590	397,661	3,113,251	
2026	4.00%		2,888,925	285,570	3,174,495	
2027	4.00%		3,062,260	166,547	3,228,807	
2028	3.25%	3,240,040	52,651	3,292,691		
			<u>15,595,750</u>	<u>7,693,141</u>	<u>23,288,891</u>	
2013	2011 Series B Refunding General Obligation	0.00%	-	73,406	73,406	
2014		0.00%	-	73,407	73,407	
2015		0.00%	-	73,406	73,406	
2016		0.00%	-	73,407	73,407	
2017		0.00%	-	73,406	73,406	
2018		3.00%	126,099	71,515	197,614	
2019		2.00%	2,777	69,596	72,373	
2020		2.00%	2,777	69,540	72,317	
2021		2.25%	3,333	69,475	72,808	
2022		2.50%	3,333	69,396	72,729	
2023		2.63%	3,333	69,310	72,643	
2024		4.00%	319,413	62,879	382,292	
2025		4.00%	339,410	49,702	389,112	
2026		4.00%	361,075	35,692	396,767	
2027		4.00%	382,740	20,816	403,556	
2028	3.25%	404,960	6,581	411,541		
			<u>1,949,250</u>	<u>961,534</u>	<u>2,910,784</u>	
Total direct indebtedness			<u>309,117,116</u>	<u>137,834,208</u>	<u>446,951,324</u>	

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2012

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INTERCEPTOR SEWER SYSTEM

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2013	1998 Municipal Public Improvement Refunding	5.25%	\$ 1,126,700	\$ 380,727	\$ 1,507,427
2014		5.25%	1,190,400	319,904	1,510,304
2015		5.25%	1,258,100	255,630	1,513,730
2016		5.25%	1,333,700	187,596	1,521,296
2017		5.25%	1,413,400	115,484	1,528,884
2018		5.25%	1,493,000	39,191	1,532,191
				<u>7,815,300</u>	<u>1,298,532</u>
2013	1992 State Revolving Sewer Loan	3.98%	129,206	1,936	131,142
			<u>129,206</u>	<u>1,936</u>	<u>131,142</u>
2013	Georgia Environmental Facilities Authority	4.00%	400,255	113,163	513,418
2014		4.00%	416,507	96,911	513,418
2015		4.00%	433,419	79,999	513,418
2016		4.00%	451,017	62,401	513,418
2017		4.00%	469,331	44,087	513,418
2018		4.00%	488,387	25,031	513,418
2019		4.00%	319,008	5,803	324,811
			<u>2,977,924</u>	<u>427,395</u>	<u>3,405,319</u>
2013	2001 Capital Lease City of Collegedale	6.47%	30,133	3,520	33,653
2014		6.52%	32,138	1,515	33,653
2015		6.68%	5,562	46	5,608
			<u>67,833</u>	<u>5,081</u>	<u>72,914</u>
2013	2002 Municipal Public Improvement Refunding	4.25%	2,932,214	270,995	3,203,209
2014		4.25%	3,076,578	125,571	3,202,149
2015		4.50%	1,175,000	26,437	1,201,437
			<u>7,183,792</u>	<u>423,003</u>	<u>7,606,795</u>
2013	2002 Series A Refunding	4.00%	1,945,736	106,957	2,052,693
2014		4.00%	854,945	50,943	905,888
2015		4.10%	825,464	16,922	842,386
			<u>3,626,145</u>	<u>174,822</u>	<u>3,800,967</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2012

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INTERCEPTOR SEWER SYSTEM

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2013	2003 State Revolving Loan	2.98%	\$ 1,811,364	\$ 806,508	\$ 2,617,872
2014		2.98%	1,865,637	752,232	2,617,869
2015		2.98%	1,922,463	695,412	2,617,875
2016		2.98%	1,980,540	637,332	2,617,872
2017		2.98%	2,040,373	577,500	2,617,873
2018		2.98%	2,102,014	515,856	2,617,870
2019		2.98%	2,165,817	452,052	2,617,869
2020		2.98%	2,230,938	386,940	2,617,878
2021		2.98%	2,298,336	319,536	2,617,872
2022		2.98%	2,367,768	250,104	2,617,872
2023		2.98%	2,439,300	178,572	2,617,872
2024		2.98%	2,512,992	104,880	2,617,872
2025		2.98%	2,151,611	26,541	2,178,152
			<u>27,889,153</u>	<u>5,703,465</u>	<u>33,592,618</u>
2013	2005 Series A Refunding	4.00%	9,335	550,031	559,366
2014		3.75%	7,263	549,708	556,971
2015		5.00%	1,993,724	499,729	2,493,453
2016		5.00%	2,085,759	397,742	2,483,501
2017		5.00%	2,191,790	290,803	2,482,593
2018		5.00%	2,302,679	178,441	2,481,120
2019		5.00%	2,417,479	60,437	2,477,916
				<u>11,008,029</u>	<u>2,526,891</u>
2013	2007 State Revolving Loan	2.79%	502,836	346,032	848,868
2014		2.79%	517,044	331,824	848,868
2015		2.79%	531,660	317,208	848,868
2016		2.79%	546,684	302,184	848,868
2017		2.79%	562,128	286,740	848,868
2018		2.79%	578,016	270,852	848,868
2019		2.79%	594,348	254,520	848,868
2020		2.79%	611,148	237,720	848,868
2021		2.79%	628,416	220,452	848,868
2022		2.79%	646,176	202,692	848,868
2023		2.79%	664,428	184,440	848,868
2024		2.79%	683,208	165,660	848,868
2025		2.79%	702,516	146,352	848,868
2026		2.79%	722,376	126,492	848,868
2027		2.79%	742,788	106,080	848,868
2028		2.79%	763,776	85,092	848,868
2029		2.79%	785,364	63,504	848,868
2030	2.79%	807,552	41,316	848,868	
2031	2.79%	830,376	18,492	848,868	
2032	2.79%	211,124	1,001	212,125	
			<u>12,631,964</u>	<u>3,708,653</u>	<u>16,340,617</u>
	Total Interceptor Sewer System indebtedness		<u>73,329,346</u>	<u>14,269,778</u>	<u>87,599,124</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2012

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<u>SOLID WASTE/SANITATION FUND</u>					
Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2013	2002 Municipal Public Improvement Refunding	5.000%	\$ 1,020,308	\$ 81,173	\$ 1,101,481
2014		4.375%	1,075,043	26,876	1,101,919
			<u>2,095,351</u>	<u>108,049</u>	<u>2,203,400</u>
2013	2003 Note Payable - Tennessee Municipal Bond Fund	0.395%	38,856	992	39,848
2014		0.395%	40,146	840	40,986
2015		0.395%	41,435	682	42,117
2016		0.395%	42,724	520	43,244
2017		0.395%	44,105	352	44,457
2018		0.395%	45,574	179	45,753
				<u>252,840</u>	<u>3,565</u>
2013	2004 Note Payable - Tennessee Municipal Bond Fund	0.395%	29,099	1,591	30,690
2014		0.395%	29,877	1,477	31,354
2015		0.395%	30,678	1,360	32,038
2016		0.395%	31,503	1,239	32,742
2017		0.395%	32,351	1,116	33,467
2018		0.395%	33,199	989	34,188
2019		0.395%	34,095	859	34,954
2020		0.395%	35,014	725	35,739
2021		0.395%	35,933	587	36,520
2022		0.395%	36,899	446	37,345
2023		0.395%	37,888	301	38,189
2024		0.395%	38,905	153	39,058
			<u>405,441</u>	<u>10,843</u>	<u>416,284</u>
2013	2005 Series A Refunding	4.00%	231,365	404,933	636,298
2014		3.75%	241,895	395,770	637,665
2015		5.00%	1,368,050	357,033	1,725,083
2016		5.00%	1,433,438	286,996	1,720,434
2017		5.00%	1,506,507	213,497	1,720,004
2018		5.00%	1,584,570	136,220	1,720,790
2019		5.00%	1,664,360	54,997	1,719,357
2020		4.13%	324,550	6,694	331,244
				<u>8,354,735</u>	<u>1,856,140</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2012

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SOLID WASTE/SANITATION FUND

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2013	2006 Series A Municipal Public Improvement	4.00%	\$ 283,361	\$ 168,954	\$ 452,315
2014		4.00%	283,360	157,619	440,979
2015		4.00%	283,360	146,285	429,645
2016		5.00%	283,360	133,533	416,893
2017		4.00%	283,361	120,782	404,143
2018		4.00%	283,360	109,448	392,808
2019		4.00%	283,360	98,113	381,473
2020		4.13%	283,360	86,602	369,962
2021		4.25%	283,360	74,736	358,096
2022		4.25%	283,361	62,693	346,054
2023		4.00%	283,360	51,005	334,365
2024		4.00%	283,360	39,671	323,031
2025		4.00%	283,360	28,336	311,696
2026		4.00%	283,360	17,002	300,362
2027		4.00%	283,361	5,667	289,028
			<u>4,250,404</u>	<u>1,300,446</u>	<u>5,550,850</u>
2013	2007 Series A Municipal Public Improvement Refunding	5.00%	-	117,990	117,990
2014		5.00%	-	117,990	117,990
2015		5.00%	-	117,990	117,990
2016		5.00%	-	117,990	117,990
2017		5.00%	-	117,990	117,990
2018		5.00%	-	117,990	117,990
2019		5.00%	-	117,990	117,990
2020		5.00%	-	117,990	117,990
2021		5.00%	360,000	117,990	477,990
2022		4.30%	380,000	99,990	479,990
2023	5.00%	400,000	83,650	483,650	
2024	4.75%	425,000	63,650	488,650	
2025	4.75%	445,000	43,463	488,463	
2026	4.75%	470,000	22,325	492,325	
			<u>2,480,000</u>	<u>1,374,988</u>	<u>3,854,988</u>
Total SolidWaste/Sanitation Fund indebtedness			<u>17,838,771</u>	<u>4,654,031</u>	<u>22,492,802</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2012

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<u>WATER QUALITY FUND</u>					
Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2013	1992 State Revolving Fund	3.980%	\$ 129,207	\$ 1,936	\$ 131,143
			<u>129,207</u>	<u>1,936</u>	<u>131,143</u>
2013	2002 Municipal Public Improvement Refunding	5.000%	762,476	60,661	823,137
2014		4.375%	803,381	20,085	823,466
			<u>1,565,857</u>	<u>80,746</u>	<u>1,646,603</u>
2013	2005 Series A Refunding	4.000%	70,981	256,737	327,718
2014		3.750%	73,591	253,938	327,529
2015		5.000%	901,010	230,033	1,131,043
2016		5.000%	943,267	183,926	1,127,193
2017		5.000%	991,277	135,562	1,126,839
2018		5.000%	1,041,976	84,731	1,126,707
2019		5.000%	1,094,159	31,328	1,125,487
2020		4.125%	96,318	1,987	98,305
			<u>5,212,579</u>	<u>1,178,242</u>	<u>6,390,821</u>
2013	2007 Series A Municipal Public Improvement	5.000%	-	35,682	35,682
2014		5.000%	-	35,683	35,683
2015		5.000%	-	35,682	35,682
2016		5.000%	-	35,683	35,683
2017		5.000%	-	35,682	35,682
2018		5.000%	-	35,683	35,683
2019		5.000%	-	35,682	35,682
2020		5.000%	-	35,683	35,683
2021		5.000%	110,000	35,682	145,682
2022		4.300%	115,000	30,183	145,183
2023		5.000%	120,000	25,237	145,237
2024		4.750%	130,000	19,238	149,238
2025		4.750%	135,000	13,062	148,062
2026	4.750%	140,000	6,650	146,650	
			<u>750,000</u>	<u>415,512</u>	<u>1,165,512</u>
Total Water Quality Fund			<u>7,657,643</u>	<u>1,676,436</u>	<u>9,334,079</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2012

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Fiscal Year Ended June 30	Issue	<u>EPB</u>			Total Interest and Principal	
		Interest Rate	Principal	Due Interest		
2013	2006B Electric System Refunding Revenue Bonds	4.000%	\$ 1,770,000	\$ 922,156	\$ 2,692,156	
2014		4.000%	1,755,000	851,656	2,606,656	
2015		4.000%	1,745,000	781,656	2,526,656	
2016		4.125%	1,730,000	711,075	2,441,075	
2017		4.125%	1,715,000	640,022	2,355,022	
2018		4.125%	1,705,000	569,484	2,274,484	
2019		4.000%	1,690,000	500,519	2,190,519	
2020		4.000%	1,670,000	433,319	2,103,319	
2021		4.000%	1,655,000	366,819	2,021,819	
2022		4.125%	1,635,000	299,997	1,934,997	
2023		4.125%	1,620,000	232,863	1,852,863	
2024		4.125%	1,600,000	166,450	1,766,450	
2025		4.250%	1,580,000	99,875	1,679,875	
2026		4.250%	1,560,000	33,150	1,593,150	
				<u>23,430,000</u>	<u>6,609,041</u>	<u>30,039,041</u>
2013		2006A Electric System Revenue Bonds	4.000%	1,195,000	1,568,625	2,763,625
2014	5.000%		1,245,000	1,513,600	2,758,600	
2015	4.125%		1,295,000	1,455,766	2,750,766	
2016	4.125%		1,345,000	1,401,316	2,746,316	
2017	4.125%		1,400,000	1,344,700	2,744,700	
2018	4.125%		1,460,000	1,285,713	2,745,713	
2019	4.125%		1,520,000	1,224,250	2,744,250	
2020	4.250%		1,585,000	1,159,219	2,744,219	
2021	4.250%		1,655,000	1,090,369	2,745,369	
2022	4.375%		1,730,000	1,017,356	2,747,356	
2023	4.500%		1,805,000	938,900	2,743,900	
2024	4.250%		1,885,000	858,231	2,743,231	
2025	4.375%		1,970,000	775,081	2,745,081	
2026	4.375%		2,060,000	686,925	2,746,925	
2027	4.375%		2,155,000	594,722	2,749,722	
2028	4.375%		2,250,000	498,363	2,748,363	
2029	4.375%		2,355,000	397,628	2,752,628	
2030	4.375%	2,470,000	292,081	2,762,081		
2031	4.500%	2,585,000	179,888	2,764,888		
2032	4.500%	2,705,000	60,863	2,765,863		
			<u>36,670,000</u>	<u>18,343,594</u>	<u>55,013,594</u>	

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2012

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Fiscal Year Ended June 30	Issue	<u>EPB</u>			Total Interest and Principal
		Interest Rate	Principal	Due Interest	
2013	2008 A Electric System Revenue Bonds		\$ -	\$ 10,764,500	\$ 10,764,500
2014		3.00%	3,000,000	10,719,500	13,719,500
2015		4.00%	4,000,000	10,594,500	14,594,500
2016		5.00%	5,000,000	10,389,500	15,389,500
2017		3.50%	6,275,000	10,154,688	16,429,688
2018		4.50%	6,575,000	9,896,938	16,471,938
2019		5.00%	6,955,000	9,575,125	16,530,125
2020		5.00%	7,385,000	9,216,625	16,601,625
2021		5.00%	7,835,000	8,836,125	16,671,125
2022		5.00%	8,310,000	8,432,500	16,742,500
2023		5.00%	8,805,000	8,004,625	16,809,625
2024		5.00%	9,335,000	7,551,125	16,886,125
2025		5.00%	9,885,000	7,070,625	16,955,625
2026		5.00%	10,460,000	6,562,000	17,022,000
2027		5.00%	12,605,000	5,985,375	18,590,375
2028		5.00%	13,235,000	5,339,375	18,574,375
2029		5.00%	13,890,000	4,661,250	18,551,250
2030		5.00%	14,575,000	3,949,625	18,524,625
2031		5.00%	15,295,000	3,202,875	18,497,875
2032		5.00%	16,055,000	2,419,125	18,474,125
2033	5.00%	19,685,000	1,525,625	21,210,625	
2034	5.00%	20,670,000	516,750	21,186,750	
			<u>219,830,000</u>	<u>155,368,375</u>	<u>375,198,375</u>
2013	2011 Fiber Optics System Secured Term Promissory Note	3.50%	3,613,000	356,000	3,969,000
2014		3.50%	3,715,000	254,000	3,969,000
2015		3.50%	3,820,000	149,000	3,969,000
2016		3.50%	3,264,000	42,000	3,306,000
			<u>14,412,000</u>	<u>801,000</u>	<u>15,213,000</u>
2013	2011 Internet System Secured Term Promissory Note	2.82%	-	206,227	206,227
2014		2.82%	-	206,227	206,227
2015		2.82%	-	206,227	206,227
2016		2.82%	7,313,000	34,371	7,347,371
			<u>7,313,000</u>	<u>653,052</u>	<u>7,966,052</u>
	Total Electric Power Board		<u>301,655,000</u>	<u>181,775,061</u>	<u>483,430,061</u>
	Total Primary Government		<u>\$ 709,597,876</u>	<u>\$ 340,209,514</u>	<u>\$ 1,049,807,390</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2012

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METROPOLITAN AIRPORT AUTHORITY

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2013	2009 Taxable Refunding Revenue Bonds		\$ 375,680	\$ 193,366	\$ 569,046
2014			396,968	179,624	576,592
2015			411,251	165,341	576,592
2016			426,048	150,544	576,592
2017			441,378	135,215	576,593
2018			457,258	119,334	576,592
2019			393,592	86,902	480,494
2019			2,728,400	-	2,728,400
				<u>5,630,575</u>	<u>1,030,326</u>
2013	2012 Fuel Facility Capital Lease		46,661	5,335	51,996
2014			46,661	5,335	51,996
2015			46,661	5,335	51,996
2016			46,660	5,336	51,996
				<u>186,643</u>	<u>21,341</u>
Total Airport Authority			<u>5,817,218</u>	<u>1,051,667</u>	<u>6,868,885</u>

CHATTANOOGA DOWNTOWN REDEVELOPMENT CORPORATION

2013	2007 Lease Rental Revenue Refunding Bonds	5.000%	3,555,000	2,432,575	5,987,575
2014		4.000%	90,000	2,341,900	2,431,900
2015		4.000%	90,000	2,338,300	2,428,300
2016		4.000%	95,000	2,334,600	2,429,600
2017		4.000%	100,000	2,330,700	2,430,700
2018		4.000%	105,000	2,326,600	2,431,600
2019		4.000%	105,000	2,322,400	2,427,400
2020		4.125%	110,000	2,318,031	2,428,031
2021		4.200%	115,000	2,313,348	2,428,348
2022		4.250%	120,000	2,308,383	2,428,383
2023		4.250%	125,000	2,303,176	2,428,176
2024		4.300%	130,000	2,297,725	2,427,725
2025		4.300%	135,000	2,292,028	2,427,028
2026		4.375%	7,155,000	2,132,609	9,287,609
2027		4.375%	7,465,000	1,812,797	9,277,797
2028		5.000%	7,275,000	1,467,625	8,742,625
2029		5.000%	8,155,000	1,081,875	9,236,875
2030		5.000%	8,565,000	663,875	9,228,875
2031		5.000%	8,995,000	224,875	9,219,875
				<u>52,485,000</u>	<u>37,643,421</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2012

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<u>CHATTANOOGA DOWNTOWN REDEVELOPMENT CORPORATION</u>					
Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2013	2010 IDB Revenue Refunding	3.000%	\$ 685,000	\$ 2,901,144	\$ 3,586,144
2014		3.000%	4,305,000	2,826,294	7,131,294
2015		3.000%	4,430,000	2,695,269	7,125,269
2016		4.000%	4,580,000	2,537,219	7,117,219
2017		5.000%	4,790,000	2,325,869	7,115,869
2018		5.000%	5,020,000	2,080,619	7,100,619
2019		5.000%	5,270,000	1,823,369	7,093,369
2020		5.000%	5,540,000	1,553,119	7,093,119
2021		5.000%	5,815,000	1,269,244	7,084,244
2022		5.000%	6,090,000	971,619	7,061,619
2023		3.250%	6,340,000	716,344	7,056,344
2024		5.000%	6,565,000	478,159	7,043,159
2025		5.000%	6,860,000	171,500	7,031,500
			<u>66,290,000</u>	<u>22,349,766</u>	<u>88,639,766</u>
	Total Chatt. Downtown Redevelopment Corp		<u>118,775,000</u>	<u>59,993,187</u>	<u>178,768,187</u>
	Total component unit indebtedness		<u>\$ 124,592,218</u>	<u>\$ 61,044,854</u>	<u>\$ 185,637,072</u>