

**CITY OF CHATTANOOGA, TENNESSEE**

**SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION  
PUBLIC EMPLOYEE RETIREMENT SYSTEMS  
SCHEDULE OF FUNDING PROGRESS**

**June 30, 2014**

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL) - Entry Age</u>	<u>Unfunded AAL (UAAL)</u>	<u>Funded Ratio</u>	<u>Annual Covered Payroll</u>	<u>UAAL as a Percentage of Covered Payroll</u>
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**CITY OF CHATTANOOGA ADMINISTERED PLANS**

**Other Postemployment Benefits**

January 1, 2014	\$ 32,970,171	\$ 163,843,121	\$ 130,872,950	20.12%	\$ 95,390,933	137.20%
January 1, 2012	19,853,844	146,748,770	126,894,926	13.53%	95,280,557	133.18%
January 1, 2010	5,045,878	148,187,287	143,141,409	3.41%	89,710,458	159.56%
July 1, 2008	4,539,440	192,053,979	187,514,539	2.36%	78,155,219	239.93%
July 1, 2006	-	228,471,342	228,471,342	0.00%	76,239,946	299.67%

**ELECTRIC POWER BOARD**

**Pension Plan**

August 1, 2013	\$ 33,604,485	\$ 46,098,802	\$ 12,494,317	72.90%	\$ 32,127,132	38.89%
August 1, 2012	31,150,374	43,676,939	12,526,565	71.32%	31,045,236	40.35%
August 1, 2011	30,759,123	38,848,691	8,089,568	79.18%	28,703,496	28.18%
August 1, 2010	30,515,812	37,496,128	6,980,316	81.38%	28,267,080	24.69%
August 1, 2009	30,258,990	34,298,562	4,039,572	88.22%	25,629,444	15.76%
August 1, 2008	30,645,150	36,740,034	6,094,884	83.41%	24,324,576	25.06%
August 1, 2007	30,421,000	33,680,000	3,259,000	90.32%	24,234,000	13.45%

**Other Postemployment Benefits**

July 1, 2013	\$ 16,754,185	\$ 27,104,206	\$ 10,350,021	61.81%	\$ 34,440,516	30.05%
July 1, 2012	15,044,942	25,462,868	10,417,927	59.10%	32,044,908	32.50%
July 1, 2011	14,603,955	24,666,875	10,062,920	59.20%	29,998,416	33.50%
July 1, 2010	13,080,897	23,128,254	10,047,357	56.60%	28,267,080	35.50%
July 1, 2009	13,050,792	24,043,991	10,993,199	54.20%	25,629,444	42.90%
July 1, 2008	14,675,085	26,264,078	11,588,993	55.80%	24,324,576	47.60%

**CITY OF CHATTANOOGA, TENNESSEE**

**SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION  
PUBLIC EMPLOYEE RETIREMENT SYSTEMS  
SCHEDULE OF EMPLOYER CONTRIBUTIONS**

**June 30, 2014**

CITY OF CHATTANOOGA ADMINISTERED PLANS

Year ended June 30	Other Postemployment Benefits	
	Annual Required Contribution	Percentage Contributed
2014	\$ 13,275,679	113.5%
2013	12,857,800	100.0%
2012	14,288,701	100.0%
2011	13,838,396	100.0%
2010	18,459,218	57.3%
2009	17,921,571	44.3%

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial follows.

Valuation date	Other Postemployment Benefits	
	1/1/2014	
Actuarial cost method	Entry Age Normal	
Amortization method	Level Dollar	
Remaining amortization period	30 Years Open	
Asset valuation method	Market Value	
Actuarial assumptions:		
Investment rate of return	7.50%	
Projected salary increases	3.25 - 7.50%	
Includes inflation at	3.00%	
Cost-of-living-adjustments	n/a	

**CITY OF CHATTANOOGA, TENNESSEE**

**SCHEDULE OF CHANGES IN THE CITY'S NET PENSION LIABILITY AND RELATED RATIOS - GENERAL PENSION PLAN**

**Last 10 Fiscal Years**

	<u><b>2014</b></u>
<b>Total pension liability</b>	
Service cost	\$ 6,069,090
Interest	22,247,450
Changes of assumptions	(5,893,894)
Benefit payments, including refund of member contributions	<u>(16,420,492)</u>
<b>Net change in total pension liability</b>	6,002,154
<b>Total pension liability - beginning</b>	<u>295,274,117</u>
<b>Total pension liability - ending (a)</b>	<u><u>\$ 301,276,271</u></u>
<b>Plan fiduciary net position</b>	
Contributions - employer	\$ 7,751,909
Contributions - member	1,130,354
Net investment income	34,194,160
Benefit payments, including refund of member contributions	(16,420,492)
Administrative expense	<u>(192,205)</u>
<b>Net change in plan fiduciary net position</b>	26,463,726
<b>Plan fiduciary net position - beginning</b>	<u>249,377,705</u>
<b>Plan fiduciary net position - ending (b)</b>	<u><u>\$ 275,841,431</u></u>
<b>Net pension liability - ending (a) - (b)</b>	<u><u>\$ 25,434,840</u></u>
<b>Plan fiduciary net position as a percentage of the total pension liability</b>	91.56%
<b>Covered employee payroll</b>	\$ 55,815,216
<b>Net pension liability as a percentage of covered employee payroll</b>	45.57%

**Notes to Schedule:**

*Benefit changes.* None

*Changes in assumptions.* In 2014, the COLA is assumed to be 1.5% for each participant while the fund is less than 80% funded on a market value of assets basis. Retirement rates were changed to reflect the new retirement eligibilities and changes to the Partial Lump-Sum Option Payment (PLOP).

This schedule will include 10 years as information is available.

**CITY OF CHATTANOOGA, TENNESSEE**

**SCHEDULE OF CHANGES IN THE CITY'S NET PENSION LIABILITY AND RELATED RATIOS - FIRE AND POLICE PENSION FUND  
Last 10 Fiscal Years**

	<u><b>2014</b></u>
<b>Total pension liability</b>	
Service cost	\$ 7,167,456
Interest	30,312,135
Changes of benefit terms	(62,308,859)
Differences between expected and actual experience	7,470,629
Benefit payments, including refund of member contributions	<u>(27,687,917)</u>
<b>Net change in total pension liability</b>	<u>(45,046,556)</u>
<b>Total pension liability - beginning</b>	<u>404,968,283</u>
<b>Total pension liability - ending (a)</b>	<u><u>\$ 359,921,727</u></u>
<b>Plan fiduciary net position</b>	
Contributions - employer	\$ 12,944,665
Contributions - member	3,210,673
Net investment income	31,139,450
Benefit payments, including refund of member contributions	(27,687,917)
Administrative expense	(608,924)
Other	<u>166,711</u>
<b>Net change in plan fiduciary net position</b>	<u>19,164,658</u>
<b>Plan fiduciary net position - beginning</b>	<u>211,617,792</u>
<b>Plan fiduciary net position - ending (b)</b>	<u><u>\$ 230,782,450</u></u>
<b>Net pension liability - ending (a) - (b)</b>	<u><u>\$ 129,139,277</u></u>
<b>Plan fiduciary net position as a percentage of the total pension liability</b>	64.12%
<b>Covered employee payroll</b>	\$ 36,187,624
<b>Net pension liability as a percentage of covered employee payroll</b>	356.86%

**Notes to Schedule:**

*Benefit changes.* Effective July 1, 2014, benefit terms were modified for non-vested employees, increasing the retirement eligibility from 25 years of service to age 50 with 25 years of service or any age with 28 years of service, and the COLA for all participants was reduced from 3% to a rate contingent on the plan's funded percentage, not to exceed 3%.

*Changes in assumptions.* No assumption changes have been made in the period shown.

This schedule will include 10 years as information is available.

**CITY OF CHATTANOOGA, TENNESSEE**

**SCHEDULE OF CITY CONTRIBUTIONS  
GENERAL PENSION PLAN  
Last 10 Fiscal Years**

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
Actuarially determined contribution	\$ 7,717,400	\$ 7,806,000	\$ 7,203,000	\$ 6,302,882	\$ 3,779,597	\$ 3,600,000	\$ 3,502,000	\$ 3,786,128	\$ 3,518,054	\$ 2,096,333
Contributions in relation to the actuarially determined contribution	7,751,909	7,599,939	6,682,722	4,376,484	3,779,597	3,600,000	3,502,000	3,786,128	3,470,815	2,532,418
Contribution deficiency (excess)	<u>\$ (34,509)</u>	<u>\$ 206,061</u>	<u>\$ 520,278</u>	<u>\$ 1,926,398</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 47,239</u>	<u>\$ (436,085)</u>
Covered employee payroll	\$55,815,216	\$56,270,053	\$57,976,515	\$57,061,358	\$58,140,286	\$59,645,747	\$56,581,858	\$54,545,300	\$54,636,392	\$53,531,483
Contributions as a percentage of covered-employee payroll	13.89%	13.51%	11.53%	7.67%	6.50%	6.04%	6.19%	6.94%	6.35%	4.73%

**Notes to Schedule:**

Valuation date:

Actuarially determined contribution rates are calculated as of December 31, eighteen months prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Level dollar, closed
Remaining amortization period	30 years
Asset valuation method	10-year smoothed market with a 20% corridor
Inflation	3.0%
Salary increases	4.5-5.5%, including inflation
Investment rate of return	7.5%, net of pension plan investment expense, including inflation

**CITY OF CHATTANOOGA, TENNESSEE**

**SCHEDULE OF CITY CONTRIBUTIONS  
FIRE AND POLICE PENSION FUND  
Last 10 Calendar Years**

	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>
Actuarially determined contribution	\$ 13,346,490	\$ 11,859,505	\$ 9,692,292	\$ 8,613,696	\$ 7,903,392	\$ 7,686,489	\$ 7,504,469	\$ 7,540,220	\$ 6,454,038	\$ 6,073,138
Contributions in relation to the actuarially determined contribution	13,111,376	11,937,269	9,923,680	8,234,416	8,366,294	8,339,983	7,428,607	6,709,228	6,419,294	6,167,911
Contribution deficiency (excess)	\$ 235,114	\$ (77,764)	\$ (231,388)	\$ 379,280	\$ (462,902)	\$ (653,494)	\$ 75,862	\$ 830,992	\$ 34,744	\$ (94,773)
Covered employee payroll	\$ 37,215,933	\$ 37,288,914	\$ 34,940,022	\$ 34,573,261	\$ 34,715,838	\$ 33,237,063	\$ 31,983,375	\$ 32,010,229	\$ 31,869,770	\$ 30,981,336
Contributions as a percentage of covered-employee payroll	35.23%	32.01%	28.40%	23.82%	24.10%	25.09%	23.23%	20.96%	20.14%	19.91%

**Notes to Schedule:**

Valuation date:

Actuarially determined contribution rates are calculated as of January 1, 2014.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	25 years
Asset valuation method	10-year smoothed market
Inflation	3.25%
Salary increases	3.25%
Investment rate of return	7.75%, net of pension plan investment expense, including inflation
Retirement age	Prior to the 2014 actuarial valuation, retirement eligibility was any age with 25 years of service. Effective July 1, 2014, for active participants not vested, retirement eligibility is now age 50 with 25 years of service or any age with 28 years of service. For participants hired after July 1, 2014, retirement eligibility is age 55 with 25 years of service or any age with 30 years of service.
Mortality	Assumed life expectancies are based on the RP-2000 Blue Collar Healthy Mortality Table, set forward two years for healthy lives and set forward eight years for disabled lives.

Other information:

In the 2014 valuation, the benefit multiplier changed from 2.75% for the first 25 years of service plus 1.25% for the next 5 years of service, for a maximum of 75% of final average salary, to 2.5% for each of the first 30 years of service, with a maximum of 75% of final average salary, for participants hired after July 1, 2014.

This schedule will be 10 years as information is available.

**CITY OF CHATTANOOGA, TENNESSEE**

**SCHEDULE OF INVESTMENT RETURNS  
Last 10 Fiscal Years**

**GENERAL PENSION PLAN**

	<u>2014</u>
Annual money-weighted rate of return, net of investment expense	16.11%

**FIRE & POLICE PENSION FUND**

	<u>2014</u>
Annual money-weighted rate of return, net of investment expense	16.15%

**Notes to Schedule:**

This schedule will include 10 years as information is available.

## **NONMAJOR GOVERNMENTAL FUNDS**

### **SPECIAL REVENUE FUNDS**

These are the operating funds which are restricted as to use by the federal or state governments and special purpose funds established by the City Council.

Downtown Development Fund accounts for revenues and expenditures associated with improvements to the Downtown area.

Human Services Program Fund accounts for revenues and expenditures associated with various grants and donations for specific programs administered by the City.

Narcotics Program Fund accounts for drug fines and grants received and usage of those monies to further drug education and investigations.

State Street Aid Fund accounts for revenues and expenditures of the City's share of state gasoline taxes. State law requires that gasoline taxes be used to maintain streets.

Community Development Fund accounts for Community Development Block Grant funds received from the federal government for the purpose of enhancing the economic condition and meeting various types of housing needs to low-to-moderate income residents of the City.

Hotel/Motel Tax Fund accounts for revenues and expenditures of the City's hotel/motel privilege tax. The City ordinance requires that hotel/motel taxes be used to develop and implement public improvements in the downtown and waterfront areas.

River Pier Garage Fund accounts for revenues and expenditures of the River Pier Garage located near the waterfront area.

Regional Planning Agency Fund accounts for revenues and expenditures of the Chattanooga-Hamilton County Regional Planning Agency.

Air Pollution Control Bureau Fund accounts for the grants, revenues and expenditures of the air Pollution Control Bureau, a jointly funded agency of the City of Chattanooga and Hamilton County.

Scenic Cities Beautiful Commission Fund accounts for revenues and expenditures of Scenic Cities Beautiful Commission, a jointly funded agency of the City of Chattanooga and Hamilton County.

Tennessee Valley Regional Communications Fund accounts for a regional communication system that services a multi-county / multi-state region.

### **DEBT SERVICE FUND**

Debt Service Fund accounts for the accumulation of resources for, and payment of, general long-term obligations.

### **PERMANENT FUND**

Library Endowment Fund accounts for several nonexpendable gifts to The Public Library.

CITY OF CHATTANOOGA, TENNESSEE

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS

June 30, 2014

	Downtown Development	Human Services Program	Narcotics Program	State Street Aid	Community Development	Hotel/Motel Tax
<b>ASSETS</b>						
Cash and cash equivalents	\$ 11,780	\$ (487,912)	\$ 2,605,134	\$ 1,185,434	\$ 2,968,878	\$ 3,702,757
Investments	-	-	-	-	-	-
Receivables, net of allowance for uncollectibles:						
Other taxes	-	-	-	-	-	1,053,716
Notes	-	-	-	-	15,578,987	-
Other	-	19,505	2,789	-	106,343	2,094
Due from other funds	-	-	-	-	-	-
Due from other governments:						
Federal	-	572,497	-	77,848	317,546	-
State of Tennessee	-	1,003,827	-	797,799	-	-
Prepaid items	-	-	-	-	9,674	-
<b>Total assets</b>	<b>\$ 11,780</b>	<b>\$ 1,107,917</b>	<b>\$ 2,607,923</b>	<b>\$ 2,061,081</b>	<b>\$ 18,981,428</b>	<b>\$ 4,758,567</b>
<b>LIABILITIES</b>						
Accounts payable and accrued liabilities:						
Accounts payable	\$ -	\$ 194,522	\$ 1,175,540	\$ 8,587	\$ 93,298	\$ 11,010
Accrued payroll	-	260,929	-	65,698	16,170	-
Due to other funds	-	-	-	-	-	204,418
Unearned grants revenue	-	-	-	-	431,571	-
<b>Total liabilities</b>	<b>-</b>	<b>455,451</b>	<b>1,175,540</b>	<b>74,285</b>	<b>541,039</b>	<b>215,428</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenue - other local taxes	-	-	-	-	-	558,987
Unavailable revenue - shared tax revenue	-	-	-	387,970	-	-
Unavailable revenue - CDBG loans	-	-	-	-	17,114,155	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>387,970</b>	<b>17,114,155</b>	<b>558,987</b>
<b>FUND BALANCES</b>						
Nonspendable	-	-	-	-	9,674	-
Restricted	11,780	652,466	1,432,383	1,598,826	1,316,560	3,984,152
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
<b>Total fund balances</b>	<b>11,780</b>	<b>652,466</b>	<b>1,432,383</b>	<b>1,598,826</b>	<b>1,326,234</b>	<b>3,984,152</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 11,780</b>	<b>\$ 1,107,917</b>	<b>\$ 2,607,923</b>	<b>\$ 2,061,081</b>	<b>\$ 18,981,428</b>	<b>\$ 4,758,567</b>

River Pier Garage	Regional Planning Agency	Air Pollution Control Bureau	Scenic Cities Beautiful Commission	Tenn Valley Regional Communications	Total Special Revenue	Debt Service	Permanent Fund Library Endowment	Total Nonmajor Funds
\$ 823,014	\$ 3,191,807	\$ 858,481	\$ 169,724	\$ 563,853	\$ 15,592,950	\$ 4,854,276	\$ 82,240	\$ 20,529,466
-	-	-	-	-	-	-	4,646,973	4,646,973
-	-	-	-	-	1,053,716	-	-	1,053,716
-	-	-	-	-	15,578,987	-	-	15,578,987
4,279	218	1,820	2,900	258	140,206	-	-	140,206
-	-	-	-	-	-	166,476	-	166,476
-	-	-	-	-	967,891	-	-	967,891
-	163,341	-	-	-	1,964,967	-	-	1,964,967
-	-	-	-	1,000	10,674	-	-	10,674
<u>\$ 827,293</u>	<u>\$ 3,355,366</u>	<u>\$ 860,301</u>	<u>\$ 172,624</u>	<u>\$ 565,111</u>	<u>\$ 35,309,391</u>	<u>\$ 5,020,752</u>	<u>\$ 4,729,213</u>	<u>\$ 45,059,356</u>
\$ -	\$ 55,998	\$ 7,330	\$ 208	\$ 5,839	\$ 1,552,332	\$ -	\$ -	\$ 1,552,332
-	93,165	35,754	2,039	19,848	493,603	-	-	493,603
-	-	-	-	-	204,418	-	-	204,418
-	-	59,218	-	-	490,789	-	-	490,789
-	149,163	102,302	2,247	25,687	2,741,142	-	-	2,741,142
-	-	-	-	-	558,987	-	-	558,987
-	-	-	-	-	387,970	-	-	387,970
-	-	-	-	-	17,114,155	-	-	17,114,155
-	-	-	-	-	18,061,112	-	-	18,061,112
-	-	-	-	1,000	10,674	-	4,646,973	4,657,647
-	163,341	303,200	-	-	9,462,708	-	82,240	9,544,948
-	3,042,862	454,799	170,377	538,424	4,206,462	5,020,752	-	9,227,214
827,293	-	-	-	-	827,293	-	-	827,293
827,293	3,206,203	757,999	170,377	539,424	14,507,137	5,020,752	4,729,213	24,257,102
<u>\$ 827,293</u>	<u>\$ 3,355,366</u>	<u>\$ 860,301</u>	<u>\$ 172,624</u>	<u>\$ 565,111</u>	<u>\$ 35,309,391</u>	<u>\$ 5,020,752</u>	<u>\$ 4,729,213</u>	<u>\$ 45,059,356</u>

CITY OF CHATTANOOGA, TENNESSEE

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS

Year Ended June 30, 2014

	Downtown Development	Human Services Program	Narcotics Program	State Street Aid	Community Development	Hotel/Motel Tax
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,352,640
Licenses and permits	-	-	-	-	-	-
Intergovernmental:						
Federal	-	8,610,163	48,556	-	1,606,660	-
State	-	3,390,846	125	4,376,545	76,509	-
County	-	-	8,190	-	-	-
Other	-	-	270	-	-	-
Charges for services	-	47,762	-	-	60	-
Fines, forfeitures and penalties	-	-	34,548	-	-	-
Investment income	-	3,026	2,337	-	55,518	-
Contributions and donations	-	57,877	-	-	-	-
Sale of property	-	-	5,925	-	-	-
Miscellaneous	-	491	213,536	126	392,572	-
<b>Total revenues</b>	<b>-</b>	<b>12,110,165</b>	<b>313,487</b>	<b>4,376,671</b>	<b>2,131,319</b>	<b>5,352,640</b>
<b>EXPENDITURES</b>						
Current:						
General government:						
General government	-	-	-	-	-	138,614
General services	-	-	-	-	-	-
Economic and community development	-	-	-	-	1,485,366	-
Public safety:						
Police	-	-	547,269	-	-	-
Public works and transportation:						
Public works	-	-	-	3,913,897	-	-
Youth and family development:						
Youth and family development	-	13,430,670	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>13,430,670</b>	<b>547,269</b>	<b>3,913,897</b>	<b>1,485,366</b>	<b>138,614</b>
Excess (deficiency) of revenues over (under) expenditures	-	(1,320,505)	(233,782)	462,774	645,953	5,214,026
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	1,064,481	-	-	-	-
Transfers out	-	-	(295,000)	-	(982,370)	(4,384,888)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>1,064,481</b>	<b>(295,000)</b>	<b>-</b>	<b>(982,370)</b>	<b>(4,384,888)</b>
Net change in fund balances	-	(256,024)	(528,782)	462,774	(336,417)	829,138
FUND BALANCES, beginning	11,780	908,490	1,961,165	1,136,052	1,662,651	3,155,014
FUND BALANCES, ending	\$ 11,780	\$ 652,466	\$ 1,432,383	\$ 1,598,826	\$ 1,326,234	\$ 3,984,152

River Pier Garage	Regional Planning Agency	Air Pollution Control Bureau	Scenic Cities Beautiful Commission	Tenn Valley Regional Communications	Total Special Revenue	Debt Service	Permanent Fund Library Endowment	Total Nonmajor Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,352,640	\$ -	\$ -	\$ 5,352,640
-	94,485	490,898	-	-	585,383	-	-	585,383
-	-	366,871	-	12,699	10,644,949	-	-	10,644,949
-	558,374	-	32,600	72,528	8,507,527	-	-	8,507,527
-	618,859	188,548	-	187,212	1,002,809	471,791	-	1,474,600
-	45,694	-	-	662,936	708,900	-	-	708,900
302,177	-	-	-	50,185	400,184	-	-	400,184
-	-	-	-	-	34,548	-	-	34,548
-	-	-	-	-	60,881	-	707,026	767,907
-	25,000	-	-	-	82,877	-	-	82,877
-	-	-	-	-	5,925	-	-	5,925
-	4,089	-	-	233,226	844,040	-	-	844,040
302,177	1,346,501	1,046,317	32,600	1,218,786	28,230,663	471,791	707,026	29,409,480
132,776	3,207,406	1,417,512	71,125	-	4,967,433	-	89,664	5,057,097
-	-	-	-	937,519	937,519	-	-	937,519
-	-	-	-	-	1,485,366	-	-	1,485,366
-	-	-	-	-	547,269	-	-	547,269
-	-	-	-	-	3,913,897	-	-	3,913,897
-	-	-	-	-	13,430,670	-	-	13,430,670
-	-	-	-	-	-	12,970,806	-	12,970,806
-	-	-	-	-	-	7,030,200	-	7,030,200
132,776	3,207,406	1,417,512	71,125	937,519	25,282,154	20,001,006	89,664	45,372,824
169,401	(1,860,905)	(371,195)	(38,525)	281,267	2,948,509	(19,529,215)	617,362	(15,963,344)
-	2,422,235	270,820	5,000	-	3,762,536	22,073,330	-	25,835,866
-	-	-	-	-	(5,662,258)	-	-	(5,662,258)
-	2,422,235	270,820	5,000	-	(1,899,722)	22,073,330	-	20,173,608
169,401	561,330	(100,375)	(33,525)	281,267	1,048,787	2,544,115	617,362	4,210,264
657,892	2,644,873	858,374	203,902	258,157	13,458,350	2,476,637	4,111,851	20,046,838
\$ 827,293	\$ 3,206,203	\$ 757,999	\$ 170,377	\$ 539,424	\$ 14,507,137	\$ 5,020,752	\$ 4,729,213	\$ 24,257,102

## **DISCRETELY PRESENTED COMPONENT UNITS**

Discretely presented component units are entities that are legally separate from the City, but the City is considered to be financially accountable for these entities. These entities are presented in the same manner as Proprietary Funds.

Chattanooga Metropolitan Airport Authority accounts for the operation of the Chattanooga Metropolitan Airport.

Chattanooga Area Regional Transit Authority (CARTA) accounts for the operation of the mass transit system for the Chattanooga Metropolitan Area.

**CITY OF CHATTANOOGA, TENNESSEE**

**COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN NET POSITION  
COMPONENT UNITS**

**Year Ended June 30, 2014**

	Chattanooga Metropolitan Airport Authority	CARTA	Total
<b>OPERATING REVENUES</b>			
Charges for services	\$ 14,553,451	\$ 7,683,857	\$ 22,237,308
Total operating revenues	<u>14,553,451</u>	<u>7,683,857</u>	<u>22,237,308</u>
<b>OPERATING EXPENSES</b>			
Airport operations	11,027,180	-	11,027,180
CARTA operations	-	19,833,819	19,833,819
Management fees	33,381	-	33,381
Maintenance	517,765	-	517,765
Depreciation and amortization	5,502,997	3,372,381	8,875,378
Total operating expenses	<u>17,081,323</u>	<u>23,206,200</u>	<u>40,287,523</u>
<b>OPERATING INCOME (LOSS)</b>	<u>(2,527,872)</u>	<u>(15,522,343)</u>	<u>(18,050,215)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Intergovernmental revenue	-	7,612,278	7,612,278
Investment income	28,716	789	29,505
Interest expense	(380,908)	(79,708)	(460,616)
Other income (expense)	2,017,372	167,675	2,185,047
Total nonoperating revenues (expenses)	<u>1,665,180</u>	<u>7,701,034</u>	<u>9,366,214</u>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	<u>(862,692)</u>	<u>(7,821,309)</u>	<u>(8,684,001)</u>
Capital contributions	<u>5,783,247</u>	<u>11,573,268</u>	<u>17,356,515</u>
<b>CHANGE IN NET POSITION</b>	<u>4,920,555</u>	<u>3,751,959</u>	<u>8,672,514</u>
<b>NET POSITION, beginning</b>	<u>102,993,160</u>	<u>24,448,389</u>	<u>127,441,549</u>
<b>NET POSITION, ending</b>	<u>\$ 107,913,715</u>	<u>\$ 28,200,348</u>	<u>\$ 136,114,063</u>

**CITY OF CHATTANOOGA, TENNESSEE**

**COMBINING STATEMENT OF CASH FLOWS  
COMPONENT UNITS**

**Year Ended June 30, 2014**

	Chattanooga Metropolitan Airport Authority	CARTA	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers and users	\$ 13,690,499	\$ 7,652,971	\$ 21,343,470
Payments to suppliers	(8,675,672)	(8,090,384)	(16,766,056)
Payments to employees	(3,055,564)	(11,609,521)	(14,665,085)
Net cash from operating activities	<u>1,959,263</u>	<u>(12,046,934)</u>	<u>(10,087,671)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Intergovernmental payments received	-	7,703,921	7,703,921
Net cash from noncapital financing activities	<u>-</u>	<u>7,703,921</u>	<u>7,703,921</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Principal paid on capital debt	(533,169)	(331,460)	(864,629)
Proceeds from capital debt	10,000,000	-	10,000,000
Principal paid on capital lease	(44,929)	-	(44,929)
Interest paid on capital debt	(358,677)	(79,708)	(438,385)
Capital contributions	8,209,746	11,553,496	19,763,242
Net decrease in revolving line of credit	-	(300,000)	(300,000)
Additions to capital assets	(26,318,527)	(7,149,098)	(33,467,625)
Passenger/customer facility charges collected	1,940,628	-	1,940,628
Net cash flows from capital and related financing activities	<u>(7,104,928)</u>	<u>3,693,230</u>	<u>(3,411,698)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of equipment	1,496	-	1,496
Interest on investments	28,716	76,821	105,537
Net cash flows from investing activities	<u>30,212</u>	<u>76,821</u>	<u>107,033</u>
Net increase (decrease) in cash and cash equivalents	(5,115,453)	(572,962)	(5,688,415)
Cash and cash equivalents, beginning of year	<u>15,374,152</u>	<u>1,691,622</u>	<u>17,065,774</u>
Cash and cash equivalents, end of year	<u>\$ 10,258,699</u>	<u>\$ 1,118,660</u>	<u>\$ 11,377,359</u>
<b>CLASSIFIED AS:</b>			
Current assets	\$ 6,678,896	\$ 1,118,660	\$ 7,797,556
Restricted assets	3,579,803	-	3,579,803
	<u>\$ 10,258,699</u>	<u>\$ 1,118,660</u>	<u>\$ 11,377,359</u>

(Continued on next page)

**CITY OF CHATTANOOGA, TENNESSEE**

**COMBINING STATEMENT OF CASH FLOWS  
COMPONENT UNITS**

**Year Ended June 30, 2014**

	Chattanooga Metropolitan Airport Authority	CARTA	Total
	<u>                    </u>	<u>                    </u>	<u>                    </u>
(Continued from previous page)			
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES			
OPERATING INCOME (LOSS)	\$ (2,527,872)	\$ (15,522,343)	\$ (18,050,215)
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES			
Depreciation and amortization	5,502,997	3,372,381	8,875,378
Gain on disposal of property and equipment	127,860	-	127,860
Bad debt expense	7,379	-	7,379
Change in operating assets and liabilities:			
Trade receivables, net	(751,312)	(30,886)	(782,198)
Inventory	31,268	43,719	74,987
Prepaid items	(257,268)	(105,129)	(362,397)
Other assets	-	(3,626)	(3,626)
Accounts payable and accrued liabilities	(190,009)	198,950	8,941
Unearned revenue	16,220	-	16,220
TOTAL ADJUSTMENTS	<u>4,487,135</u>	<u>3,475,409</u>	<u>7,962,544</u>
NET CASH FROM OPERATING ACTIVITIES	<u>\$ 1,959,263</u>	<u>\$ (12,046,934)</u>	<u>\$ (10,087,671)</u>
SIGNIFICANT NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES			
Additions to property and equipment included in contracts payable	<u>\$ 627,163</u>	<u>\$ -</u>	<u>\$ 627,163</u>

CITY OF CHATTANOOGA, TENNESSEE

BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND

Year Ended June 30, 2014

	Budget Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ 111,628,000	\$ 111,628,000	\$ 113,016,742	\$ 1,388,742
Payments in lieu of tax:				
PILOT CHA	103,000	103,000	135,528	32,528
PILOT TVA	2,098,000	2,098,000	1,898,099	(199,901)
PILOT JCT	2,280	2,280	-	(2,280)
PILOT Good Neighbors	2,800	2,800	2,808	8
PILOT Dev Corp O Knob	480	480	480	-
PILOT Chatterm	-	-	65,359	65,359
PILOT Wheland Foundry	-	-	30	30
PILOT The Bread Factory	1,900	1,900	1,938	38
PILOT LJT of Tennessee	-	-	39,494	39,494
PILOT UnumProvident Corporation	31,000	31,000	31,062	62
PILOT South Market LLC	1,760	1,760	1,762	2
PILOT American Plastic	-	-	4,078	4,078
PILOT Frazier Partners	620	620	618	(2)
PILOT Invista	21,000	21,000	19,038	(1,962)
PILOT TAG Manufacturing	113,800	113,800	85,183	(28,617)
PILOT Wm Wrigley Jr Co	40,800	40,800	32,796	(8,004)
PILOT Astec Industries	34,500	34,500	30,120	(4,380)
PILOT Blue Cross Blue Shield	952,400	952,400	923,482	(28,918)
PILOT East Tech Co	-	-	35,501	35,501
PILOT Heatec, Inc	14,800	14,800	14,134	(666)
PILOT Roadtec	21,700	21,700	22,227	527
PILOT Steel Warehouse of TN	40,500	40,500	48,102	7,602
PILOT US Express Inc	46,800	46,800	55,397	8,597
PILOT United Packers of Chatt	36,000	36,000	81,128	45,128
PILOT MK LLC	4,487	4,487	2,030	(2,457)
PILOT Jarnigan Road-EMJ Corp	35,330	35,330	40,906	5,576
PILOT National Print-Posters	17,000	17,000	15,493	(1,507)
PILOT Southern Champion Tray	10,100	10,100	8,205	(1,895)
PILOT Vision Chestnut Hotel Group LLC	79,000	79,000	108,359	29,359
PILOT Gestamp Chattanooga, LLC	-	-	220,014	220,014
PILOT Scannell- Fedex, Inc	55,990	55,990	53,356	(2,634)
PILOT Riverset Apartments	5,693	5,693	2,591	(3,102)
PILOT Westinghouse Electric Co.	63,500	63,500	78,094	14,594
PILOT Chit Chatt Properties	1,300	1,300	672	(628)
PILOT EPB	6,391,100	6,391,100	6,391,103	3
PILOT Refunds	-	-	(12,266)	(12,266)
Interest and penalty on taxes				
Current year	134,100	134,100	107,613	(26,487)
Prior years	1,128,460	1,128,460	1,289,047	160,587
Collection fees on delinquent taxes	280,000	280,000	258,144	(21,856)
Total property taxes	123,398,200	123,398,200	125,108,467	1,710,267
Other local taxes:				
Franchise taxes	3,449,000	3,449,000	4,002,527	553,527
Liquor taxes	2,160,000	2,160,000	2,266,473	106,473
Beer taxes	5,656,000	5,656,000	5,730,304	74,304
Local litigation tax city court	2,900	2,900	3,230	330
Gross receipts tax	4,891,700	4,891,700	4,797,472	(94,228)
Corporate excise tax - intangible property	67,000	67,000	159,535	92,535
Total other taxes	16,226,600	16,226,600	16,959,541	732,941

(Continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND

Year Ended June 30, 2014

	Budget Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
(Continued from previous page)				
Total taxes	\$ 139,624,800	\$ 139,624,800	\$ 142,068,008	\$ 2,443,208
Licenses, fees and permits:				
Licenses:				
Wrecker Business License	6,600	6,600	4,550	(2,050)
Liquor by Drink License	153,900	153,900	158,338	4,438
Liquor by Drink Int & Pen	800	800	2,299	1,499
Transient Vendor License	-	-	2,800	2,800
Motor Vehicle License	392,000	392,000	412,120	20,120
Original Business License Fee	25,900	25,900	23,620	(2,280)
Special Gathering Permit	-	-	630	630
Over & Under Business License	-	-	44	44
Permits:				
Building Permits	1,200,000	1,200,000	1,168,776	(31,224)
Electrical Permits	295,900	295,900	294,373	(1,527)
Plumbing Fixtures Connection Permits	150,000	150,000	180,550	30,550
Street Cut-in Permits	305,000	305,000	405,275	100,275
Mechanical Code Permits	200,000	200,000	176,140	(23,860)
Hotel Permits	5,000	5,000	5,000	-
Gas Permits	25,000	25,000	55,920	30,920
Sign Permits	140,000	140,000	145,730	5,730
Taxicab Driver Permits	6,000	6,000	6,755	755
Temporary Use Permits	3,700	3,700	4,500	800
Going Out of Business Permits	300	300	100	(200)
Traffic Eng Special Events Permits	17,100	17,100	12,755	(4,345)
Fortwood Parking Permits	8,300	8,300	4,025	(4,275)
Push Cart Permits	300	300	300	-
Mobile Food Unit	-	-	800	800
Tree Ordinance Permit	-	-	750	750
Fees:				
Business License Issuance Fees	65,000	65,000	99,812	34,812
Plumbing Examiners Fees	10,000	10,000	35,095	25,095
Electrical Examiners Fees	70,000	70,000	69,920	(80)
Gas Examiners Fees	10,000	10,000	26,720	16,720
Beer Permit Application Fees	100,000	100,000	101,018	1,018
Mechanical Exam Fees	114,000	114,000	105,890	(8,110)
Permit Issuance Fees	43,000	43,000	48,295	5,295
Exhibitors Fees	-	-	720	720
Subdivision Review & Inspection Fees	17,200	17,200	19,160	1,960
Adult Entertain Application Fees	15,300	15,300	11,700	(3,600)
Zoning Letter Fees	13,000	13,000	13,050	50
Variance Request Fees	7,800	7,800	10,900	3,100
Certificate of Occupancy Fees	18,000	18,000	21,490	3,490
Sewer Verification Letter Fees	500	500	5,982	5,482
Fees:				
Code Compliance Letter Fees	700	700	1,350	650
Modular Home Site Investigation Fees	200	200	200	-
Plan Checking Fees	150,000	150,000	217,748	67,748
Phased Construction Plan Review Fees	3,500	3,500	34,038	30,538
Cell Tower Site Review Fees	-	-	7,500	7,500
Construction Board of Appeals Fees	1,200	1,200	1,800	600
Sign Board of Appeals Fees	2,800	2,800	4,900	2,100
Dead Animal Pickup at Vet Fees	2,600	2,600	3,032	432
Historic Zone Construction Fee	-	-	100	100

(Continued on next page)

**CITY OF CHATTANOOGA, TENNESSEE**

**BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND**

**Year Ended June 30, 2014**

	Budget Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
(Continued from previous page)				
Fees: (continued)				
Hardship-Appropriateness Construction Fee	\$ -	\$ -	\$ 1,075	\$ 1,075
Northshore Design Appeal Fee	2,200	2,200	900	(1,300)
Northshore-Downtown Plan Review Fee	1,000	1,000	850	(150)
Floodplain Variance Request Fee	500	500	-	(500)
Fire District Removal Request Fee	-	-	350	350
Fire Permits City Code 16-29	11,000	11,000	56,750	45,750
Fire Re-Inspection of Business & Hotels	-	-	650	650
Designated revenue:				
Parking meters	1,831,882	1,831,882	1,831,882	-
Total licenses, fees & permits	5,427,182	5,427,182	5,799,027	371,845
Intergovernmental:				
State funds:				
State Operations Funds Training Supplement F&P	493,400	493,400	493,200	(200)
State Shared Ops Maintenance of Streets	280,000	280,000	365,153	85,153
State Shared City Alloc State Sales Tax	11,645,000	11,645,000	11,948,621	303,621
State Shared City Alloc State Income Tax	2,600,000	2,600,000	3,744,628	1,144,628
State Shared City Alloc State Beer Tax	83,000	83,000	79,340	(3,660)
State Shared Mixed Drink Tax	2,200,000	2,200,000	2,402,906	202,906
State Shared Telecommunications Sales Tax	13,900	13,900	17,086	3,186
State Shared Alcoholic Beverage Tax	118,300	118,300	116,580	(1,720)
State Shared Gas Inspection Fees	340,000	340,000	343,229	3,229
State Shared Commission Gross Receipts	421,000	421,000	423,126	2,126
County funds:				
Ham Co Oper Ross's Landing	1,197,600	1,197,600	1,053,143	(144,457)
Ham Co Shared County-wide Sales Tax	40,351,200	40,351,200	39,781,604	(569,596)
Designated revenue:				
Ham Co Shared County-wide Sales Tax (Add .5 Cent)	11,514,000	11,514,000	11,340,990	(173,010)
Other	4,492,855	4,492,855	3,402,904	(1,089,951)
Total intergovernmental revenues	75,750,255	75,750,255	75,512,510	(237,745)
Charges for services				
Court charges:				
Court Cost Current	257,600	257,600	302,263	44,663
Court Commissions	7,000	7,000	8,829	1,829
Court Clerk's Fee Current	926,300	926,300	959,260	32,960
Court Clerk's Fee Delinquent	-	-	435	435
Court Service of Process Current	-	-	44	44
Court Service of Process Delinquent	-	-	82	82
Court Processing of Release Forms	18,000	18,000	16,772	(1,228)
Court Administrative Cost	11,900	11,900	12,964	1,064
Court Current State Cost	1,000	1,000	1,342	342
Court Copy Record Income	-	-	12	12
Court Translation Service Fee	-	-	13,504	13,504
Facility charges:				
Facility Rents	290,000	290,000	336,595	46,595
Property Rental Revenue	92,900	92,900	77,725	(15,175)
Ballfield Income	43,600	43,600	62,218	18,618
Skateboard Park Fees	20,000	20,000	21,340	1,340
Carousel Ridership	82,500	82,500	91,887	9,387

(Continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND

Year Ended June 30, 2014

	Budget Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
(Continued from previous page)				
Facility charges: (continued)				
Walker Pavilion Rent	\$ 14,700	\$ 14,700	\$ 13,410	\$ (1,290)
Coolidge Park Table Rental	500	500	2,640	2,140
Heritage Park House Rent	26,500	26,500	26,700	200
Renaissance Park Rent	-	-	2,000	2,000
Greenway Facility Rent	15,500	15,500	19,333	3,833
Fitness Center Fees	47,500	47,500	44,845	(2,655)
Dock Rental	40,000	40,000	54,235	14,235
Ross' Landing Rent	14,000	14,000	49,540	35,540
Champion's Club Fees	44,900	44,900	35,754	(9,146)
Recreation Center Rental	73,000	73,000	54,902	(18,098)
Carousel Room Rental	5,400	5,400	9,660	4,260
Coolidge Park Rental	7,000	7,000	9,500	2,500
Walnut Street Bridge Rental	500	500	1,825	1,325
Event charges:				
Preservation Fee	125,000	125,000	136,287	11,287
Box Office Fee	200,000	200,000	62,658	(137,342)
Ticket Stock Charge	-	-	9,337	9,337
Overtime Reimbursement	13,800	13,800	22,182	8,382
Handling Fee	-	-	6,759	6,759
Convenience Fee	-	-	83,303	83,303
Liability Insurance Premiums	-	-	5,775	5,775
Box Office Staff	-	-	22,815	22,815
Program charges:				
Park Event Fees	20,000	20,000	1,415	(18,585)
Kidz Kamp Fees	50,000	50,000	42,810	(7,190)
Sports Program Fees	17,000	17,000	10,865	(6,135)
Non-Traditional Program Fees	3,400	3,400	1,808	(1,592)
OutVenture Fees	25,000	25,000	18,314	(6,686)
Therapeutic Fees	3,000	3,000	1,804	(1,196)
Swimming Pool Fees	120,000	120,000	139,467	19,467
Arts & Culture Fees	10,000	10,000	1,185	(8,815)
Counter sales:				
Police Report Fees	45,000	45,000	41,830	(3,170)
Credit Card Processing Fee	112,000	112,000	105,840	(6,160)
Concessions	108,000	108,000	120,531	12,531
Civic Facilities Show Merchandise	25,000	25,000	21,062	(3,938)
Other charges:				
Financial Service EPB	7,200	7,200	7,200	-
Fire & Ambulance Service Fees	-	-	224	224
General Pension Admin Cost	45,000	45,000	45,000	-
Returned Check Fee	4,000	4,000	2,247	(1,753)
Waste Container Purchases	18,000	18,000	29,475	11,475
Non Profit Request Fee	-	-	2,750	2,750
Recycle Container Purchases	17,000	17,000	32,300	15,300
Revenue adjustments:				
Chargebacks	-	-	(471)	(471)
Over & Under	-	-	2,572	2,572
Designated revenue:	2,396,007	2,396,007	2,407,889	11,882
Total charges for services	5,404,707	5,404,707	5,614,849	210,142

(Continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND

Year Ended June 30, 2014

	Budget Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
(Continued from previous page)				
Fines, forfeitures and penalties				
City court fines	\$ 674,700	\$ 674,700	\$ 754,769	\$ 80,069
Criminal court fines	105,000	105,000	92,542	(12,458)
Traffic court fines	35,500	35,500	45,968	10,468
Air pollution penalties	-	-	305	305
Designated revenue	383,400	383,400	1,123,756	740,356
Total fines and forfeitures	1,198,600	1,198,600	2,017,340	818,740
Miscellaneous:				
Investment income	450,000	450,000	515,665	65,665
Sale of property	174,500	174,500	208,622	34,122
Donations	-	-	1,800	1,800
Settlements	70,000	70,000	77,770	7,770
Departmental billings	4,289,200	4,289,200	4,189,215	(99,985)
Miscellaneous revenue	768,900	768,900	841,165	72,265
Designated revenue:				
Investment income	38,462	38,462	101,137	62,675
Donations	267,050	267,050	639,439	372,389
Settlements	7,000	7,000	14,100	7,100
Miscellaneous revenue	69,547	69,547	51,638	(17,909)
Total miscellaneous revenue	6,134,659	6,134,659	6,640,551	505,892
Total revenues	233,540,203	233,540,203	237,652,285	4,112,082
EXPENDITURES				
General government:				
City Council	719,827	719,827	714,079	(5,748)
City Judges	852,433	852,433	853,110	677
City Attorney	1,474,797	1,474,797	1,420,608	(54,189)
Internal Audit	570,701	570,701	512,765	(57,936)
Information Services:				
Information Services	4,559,414	4,559,414	4,883,671	324,257
Telephone Systems	64,776	64,776	64,776	-
311 Call Center	625,750	625,750	530,315	(95,435)
External Appropriations:				
CARCOG & Economic Dev Dist	38,544	38,544	38,535	(9)
Allied Arts Council Fund, Inc.	275,000	275,000	275,000	-
Carter Street Corporation	200,000	200,000	200,000	-
Chatt Neighborhood Enterprise	952,008	952,008	952,008	-
WTCI-TV Channel 45	85,000	85,000	85,000	-
Tennessee River Park	1,102,654	1,102,654	1,068,182	(34,472)
Homeless Health Care Center	13,300	13,300	13,300	-
Children's Advocacy Center	30,000	30,000	30,000	-
Community Foundation Scholarships	101,300	101,300	101,300	-
Chatt Area Urban League	40,000	40,000	40,000	-
Bessie Smith Cultural Center	54,000	54,000	54,000	-
Chatt History Center	15,200	15,200	15,200	-
Railroad Authority	14,844	14,844	11,364	(3,480)
Enterprise Center	160,500	160,500	160,500	-
Enterprise South Nature Park	705,973	705,973	651,336	(54,637)
Choose Chattanooga	16,900	16,900	16,900	-

(Continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND

Year Ended June 30, 2014

	Budget Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
(Continued from previous page)				
External Appropriations: (continued)				
Friends of Moccasin Bend Natl Park	\$ 30,000	\$ 30,000	\$ 30,000	\$ -
ESIP Security Services	62,077	62,077	53,611	(8,466)
Homeless Coalition	-	50,000	50,000	-
Partnership Rape Crisis	56,522	56,522	56,522	-
Children's Home - Chamblis Shelter	347,500	347,500	347,500	-
Fortwood Center	55,000	55,000	55,000	-
Joe Johnson Mental Health	60,000	60,000	60,000	-
Speech & Hearing Center	67,700	67,700	67,700	-
Orange Grove	30,000	30,000	30,000	-
Signal Center	30,000	30,000	30,000	-
AIM Center, Inc	60,000	60,000	60,000	-
Bethlehem Center	25,000	25,000	25,000	-
Component Unit Appropriations:				
CARTA Subsidy	4,867,440	4,867,440	4,867,440	-
Election Expense	-	-	14,917	14,917
Unemployment Insurance	85,000	85,000	73,099	(11,901)
Contingency Fund	992,587	942,587	220,511	(722,076)
Renewal & Replacement	1,256,027	1,256,027	356,271	(899,756)
Audits, Dues & Surveys	457,220	457,220	120,620	(336,600)
Intergovernmental Relations	366,500	366,500	141,551	(224,949)
City Water Quality Mgmt Fees	446,400	446,400	438,948	(7,452)
Liability Insurance Premiums	800,000	800,000	800,000	-
Education Per TCA 57-4-306	1,085,750	1,085,750	995,037	(90,713)
Tuition Assistance Program	20,000	20,000	18,352	(1,648)
Designated expenditures:				
General government programs:				
CARTA Parking Meters	1,831,882	1,831,882	1,831,882	-
Office of Sustainability Programs	6,550	6,550	31,171	24,621
Automated Traffic Enforcement	947,126	947,126	1,409,130	462,004
General government grants:				
EPA - Brownfield	-	-	197,597	197,597
ARRA - Ofc of Sustainability EEC Block Grant	-	-	(3,800)	(3,800)
Public Library	6,391,144	6,391,144	6,138,311	(252,833)
Economic Development	10,878,334	9,678,334	8,609,710	(1,068,624)
Total general government	43,928,680	42,728,680	39,818,029	(2,910,651)
Executive Office of the Mayor:				
Executive Office Admin	1,388,250	1,388,250	1,230,170	(158,080)
Multicultural Affairs	238,005	238,005	199,491	(38,514)
Designated expenditures:				
Go Fest	-	-	5,393	5,393
Gang Task Force Be the Change	3,693	3,693	-	(3,693)
Gang Task Force Urban Art	7,500	7,500	-	(7,500)
Code for America	365,922	365,922	365,922	-
Family Justice Center Grant	37,869	37,869	37,869	-
Total executive office	2,041,239	2,041,239	1,838,845	(202,394)

(Continued on next page)

**CITY OF CHATTANOOGA, TENNESSEE**

**BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND**

**Year Ended June 30, 2014**

	Budget Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
(Continued from previous page)				
Finance and administration:				
Finance Office	\$ 3,442,215	\$ 3,442,215	\$ 3,182,091	\$ (260,124)
Office of the City Treasurer	971,544	971,544	739,094	(232,450)
City Court Clerk's Office	1,178,139	1,178,139	1,244,863	66,724
<b>Total finance and administration</b>	<b>5,591,898</b>	<b>5,591,898</b>	<b>5,166,048</b>	<b>(425,850)</b>
General services:				
General Services Administration	568,967	568,967	515,054	(53,913)
Purchasing	808,146	808,146	750,157	(57,989)
Building Maintenance	1,356,045	1,356,045	1,392,578	36,533
Real Estate	63,700	63,700	77,872	14,172
Farmer's Market	13,950	13,950	3,493	(10,457)
Zoo	671,728	671,728	671,569	(159)
Civic Facilities	1,700,937	1,700,937	1,565,554	(135,383)
Designated expenditures:				
Heritage Hall & Museum	133,421	133,421	124,702	(8,719)
DRC Building Operations	162,802	162,802	146,141	(16,661)
Brainerd Golf Course	840,325	840,325	815,482	(24,843)
Brown Acres Golf Course	931,775	931,775	878,222	(53,553)
<b>Total general services</b>	<b>7,251,796</b>	<b>7,251,796</b>	<b>6,940,824</b>	<b>(310,972)</b>
Human resources:				
Human Resource Administration	1,354,187	1,354,187	1,222,416	(131,771)
Insurance Officer and Programs	525,328	525,328	451,866	(73,462)
<b>Total human resources</b>	<b>1,879,515</b>	<b>1,879,515</b>	<b>1,674,282</b>	<b>(205,233)</b>
Economic and community development:				
Neighborhood Services Administration	957,001	957,001	803,912	(153,089)
Codes & Community Services	1,401,106	1,401,106	1,402,658	1,552
Outdoor Chattanooga	397,436	397,436	379,748	(17,688)
Economic & Community Development Initiatives	100,000	100,000	100,000	-
Public Art Initiative	105,588	105,588	97,596	(7,992)
Land Development Office	2,772,792	2,772,792	2,566,427	(206,365)
Designated expenditures:				
Neighborhood Partners Projects & Initiatives	50,000	50,000	34,597	(15,403)
Riverpark Art Management	-	-	26,534	26,534
<b>Total economic and community development</b>	<b>5,783,923</b>	<b>5,783,923</b>	<b>5,411,472</b>	<b>(372,451)</b>
Police:				
Police Administration	2,589,540	2,589,540	2,118,572	(470,968)
Uniform Services	24,364,463	24,364,463	23,316,518	(1,047,945)
Investigative Services	10,236,012	10,236,012	9,537,556	(698,456)
Support Services	17,826,756	17,826,756	18,635,849	809,093
Designated expenditures:				
Reduction of Part 1 Offenses	-	-	46,739	46,739
Police Special Programs	-	-	21,910	21,910
Law Enforcement Planning	237,774	237,774	182,125	(55,649)
Other Police Grants	2,407,785	2,407,785	1,301,182	(1,106,603)
<b>Total police</b>	<b>57,662,330</b>	<b>57,662,330</b>	<b>55,160,451</b>	<b>(2,501,879)</b>

(Continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND

Year Ended June 30, 2014

	Budget Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
(Continued from previous page)				
Fire:				
Fire Administration	\$ 762,071	\$ 762,071	\$ 517,150	\$ (244,921)
Fire Marshall	1,126,028	1,126,028	1,283,714	157,686
Station Operations	34,177,091	34,177,091	32,909,102	(1,267,989)
Safety, Training and Tactical Services	1,911,153	1,911,153	2,569,549	658,396
Designated expenditures:				
Fire Programs and Grants	258,107	258,107	262,377	4,270
Total fire	38,234,450	38,234,450	37,541,892	(692,558)
Public works:				
Public Works Administration	722,573	722,573	754,958	32,385
City Engineer's Office	2,121,331	2,121,331	1,875,874	(245,457)
Utilities	205,361	205,361	190,882	(14,479)
Solid Waste Disposal	6,403,570	6,403,570	6,403,570	-
City-wide Services Administration	1,112,428	1,112,428	1,166,118	53,690
Emergency	920,340	920,340	812,564	(107,776)
Street Cleaning	2,350,493	2,350,493	2,584,143	233,650
Waste Pickup	6,071,060	6,071,060	6,138,115	67,055
Municipal Forestry	794,214	794,214	776,443	(17,771)
Public works: (continued)				
Storm Stations	63,750	63,750	71,521	7,771
Park Management	3,314,027	3,314,027	3,136,338	(177,689)
Hamilton County Shared Parks Maintenance	2,371,725	2,371,725	2,117,423	(254,302)
Designated expenditures:				
Public Works Programs	-	-	92,904	92,904
Municipal Forestry Grants and Tree Program	-	-	11,641	11,641
Other Public Works Grants	1,451,486	1,451,486	1,451,486	-
Total public works	27,902,358	27,902,358	27,583,980	(318,378)
Transportation:				
Transportation Administration	418,633	418,633	426,065	7,432
Traffic Engineering Administration	1,289,948	1,289,948	1,162,677	(127,271)
Street Lighting	3,146,462	3,146,462	3,014,502	(131,960)
Traffic Operations	2,107,646	2,107,646	2,069,612	(38,034)
Designated expenditures:				
Transportation Grants	-	-	22,243	22,243
Transportation Programs	-	-	8,318	8,318
Total transportation	6,962,689	6,962,689	6,703,417	(259,272)
Youth and family development:				
Youth & Family Development Administration	345,122	345,122	496,521	151,399
Recreation Administration	1,406,318	1,406,318	1,520,324	114,006
Youth Development	975,797	975,797	403,237	(572,560)
Kidz Kamp	95,844	95,844	192,315	96,471
Sports Programs	196,302	196,302	237,038	40,736
Aquatics Programs	169,149	169,149	225,262	56,113
Therapeutic Programs	130,347	130,347	137,089	6,742
Fitness Center	253,413	253,413	249,082	(4,331)
Skatepark	33,500	33,500	39,979	6,479
Champion's Club	305,784	305,784	344,060	38,276

(Continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND

Year Ended June 30, 2014

	Budget Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
(Continued from previous page)				
Youth and family development: (continued)				
Heritage House	\$ 450	\$ 450	\$ 1,073	\$ 623
Summit of Softball	506,382	506,382	438,157	(68,225)
Recreation Centers	3,563,923	3,563,923	3,574,452	10,529
North River Center Programs	99,351	99,351	98,444	(907)
Eastgate Center Programs	184,358	184,358	216,953	32,595
Heritage House Programs	69,475	69,475	78,958	9,483
Cultural Arts Programs	-	-	1,560	1,560
Designated expenditures:				
Recreation Special Programs	-	-	6,617	6,617
Senior & Youth Programming	44,016	44,016	46,882	2,866
Total youth and family development	8,379,531	8,379,531	8,308,003	(71,528)
Total expenditures	205,618,409	204,418,409	196,147,243	(8,271,166)
Excess of revenues over expenditures	27,921,794	29,121,794	41,505,042	12,383,248
OTHER FINANCING SOURCES (USES)				
Transfers in	92,862	92,862	116,847	23,985
Transfers out	(29,834,014)	(33,055,409)	(33,055,409)	-
Total other financing sources (uses)	(29,741,152)	(32,962,547)	(32,938,562)	23,985
Net change in fund balances	(1,819,358)	(3,840,753)	8,566,480	12,407,233
FUND BALANCES, beginning, as previously reported	69,845,599	69,845,599	69,845,599	-
PRIOR PERIOD ADJUSTMENT	299,899	299,899	299,899	-
FUND BALANCE, beginning, as restated	70,145,498	70,145,498	70,145,498	-
FUND BALANCES, ending	\$ 68,326,140	\$ 66,304,745	\$ 78,711,978	\$ 12,407,233

**CITY OF CHATTANOOGA, TENNESSEE**

**BUDGETARY COMPARISON SCHEDULE - DESIGNATED REVENUES  
GENERAL FUND**

**Year Ended June 30, 2014**

	<b>Final Budget</b>					
	Licenses & Permits	Intergovern- mental	Charges for Services	Fines, Forfeitures & penalties	Miscellaneous Revenue	Total
Reduction Part I Programs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal Golf Course	-	-	1,921,600	-	7,000	1,928,600
Law Enforcement Planning	-	2,742,018	-	-	-	2,742,018
Economic Development	-	11,514,000	-	-	-	11,514,000
Bessie Smith Hall Maintenance	-	62,653	-	-	-	62,653
Special Programs	1,831,882	1,585,902	258,107	383,400	269,459	4,328,750
Library	-	102,282	216,300	-	105,600	424,182
	<u>1,831,882</u>	<u>16,006,855</u>	<u>2,396,007</u>	<u>383,400</u>	<u>382,059</u>	<u>21,000,203</u>
Total designated revenues	<u>\$ 1,831,882</u>	<u>\$ 16,006,855</u>	<u>\$ 2,396,007</u>	<u>\$ 383,400</u>	<u>\$ 382,059</u>	<u>\$ 21,000,203</u>

**Actual**

Licenses & Permits	Intergovernmental	Charges for Services	Fines, Forfeitures & penalties	Miscellaneous Revenue	Total	Variance Over (Under)
\$ -	\$ -	\$ -	\$ -	\$ 17,562	\$ 17,562	\$ 17,562
-	-	1,664,339	-	14,100	1,678,439	(250,161)
-	1,483,307	-	-	-	1,483,307	(1,258,711)
-	11,340,990	-	-	21,866	11,362,856	(151,144)
-	62,653	-	-	-	62,653	-
1,831,882	1,803,363	511,323	1,123,756	629,307	5,899,631	1,570,881
-	53,582	232,227	-	123,478	409,287	(14,895)
<u>\$ 1,831,882</u>	<u>\$ 14,743,895</u>	<u>\$ 2,407,889</u>	<u>\$ 1,123,756</u>	<u>\$ 806,313</u>	<u>\$ 20,913,735</u>	<u>\$ (86,468)</u>

**CITY OF CHATTANOOGA, TENNESSEE**

**BUDGETARY COMPARISON SCHEDULE  
SPECIAL REVENUE FUND  
DOWNTOWN DEVELOPMENT FUND**

**Year Ended June 30, 2014**

	Budget Amounts		Actual Amounts	Final Budget- Over (Under)
	Original	Final		
REVENUES	\$ -	\$ -	\$ -	\$ -
EXPENDITURES	-	-	-	-
Net change in fund balances	-	-	-	-
FUND BALANCES, beginning	11,780	11,780	11,780	-
FUND BALANCES, ending	<u>\$ 11,780</u>	<u>\$ 11,780</u>	<u>\$ 11,780</u>	<u>\$ -</u>

**CITY OF CHATTANOOGA, TENNESSEE**

**BUDGETARY COMPARISON SCHEDULE  
SPECIAL REVENUE FUND  
HUMAN SERVICES PROGRAM FUND**

**Year Ended June 30, 2014**

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
<b>REVENUES</b>				
Federal funds	\$ 8,646,888	\$ 8,646,888	\$ 8,610,163	\$ (36,725)
State of Tennessee funds	4,314,889	4,300,389	3,390,846	(909,543)
United Way	400	400	742	342
Project Warm Neighbors	16,000	16,000	16,108	108
Day care fees	47,800	47,800	47,762	(38)
Donations	7,700	7,700	41,027	33,327
Investment income	-	-	3,026	3,026
Miscellaneous	-	-	491	491
<b>Total revenues</b>	<b>13,033,677</b>	<b>13,019,177</b>	<b>12,110,165</b>	<b>(909,012)</b>
<b>EXPENDITURES</b>				
Administration	838,116	838,116	815,892	(22,224)
Headstart program	8,318,509	8,318,509	8,280,703	(37,806)
Day care	553,200	553,200	557,157	3,957
Food program	145,387	145,387	142,152	(3,235)
Foster grandparent program	495,267	495,267	495,792	525
Low-income energy assistance	2,753,229	2,753,229	2,088,702	(664,527)
Community services block grant	686,400	686,400	609,253	(77,147)
Title II commodities	66,000	66,000	73,623	7,623
Emergency food and shelter	25,000	25,000	18,285	(6,715)
Other programs	53,244	53,244	87,342	34,098
Capital outlay	436,183	436,183	261,768	(174,415)
<b>Total expenditures</b>	<b>14,370,536</b>	<b>14,370,536</b>	<b>13,430,670</b>	<b>(939,866)</b>
Excess (deficiency) of revenues over (under) expenditures	(1,336,858)	(1,351,358)	(1,320,505)	30,853
<b>OTHER FINANCING SOURCES</b>				
Transfers in	1,080,809	1,080,809	1,064,481	(16,328)
<b>Total other financing sources</b>	<b>1,080,809</b>	<b>1,080,809</b>	<b>1,064,481</b>	<b>(16,328)</b>
Net change in fund balances	(256,049)	(270,549)	(256,024)	14,525
FUND BALANCES, beginning	908,490	908,490	908,490	-
FUND BALANCES, ending	\$ 652,441	\$ 637,941	\$ 652,466	\$ 14,525

**CITY OF CHATTANOOGA, TENNESSEE**

**BUDGETARY COMPARISON SCHEDULE  
SPECIAL REVENUE FUND  
NARCOTICS PROGRAM FUND**

**Year Ended June 30, 2014**

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
<b>REVENUES</b>				
Federal funds	\$ 50,000	\$ 50,000	\$ 48,556	\$ (1,444)
State of Tennessee funds	12,000	12,000	125	(11,875)
Confiscations	200,000	200,000	190,566	(9,434)
Investment income	-	-	2,337	2,337
Miscellaneous	50,000	50,000	71,903	21,903
<b>Total revenues</b>	<b>312,000</b>	<b>312,000</b>	<b>313,487</b>	<b>1,487</b>
<b>EXPENDITURES</b>				
Narcotics program	552,000	552,000	239,335	(312,665)
Capital outlay	-	-	307,934	307,934
<b>Total expenditures</b>	<b>552,000</b>	<b>552,000</b>	<b>547,269</b>	<b>(4,731)</b>
Excess (deficiency) of revenues over (under) expenditures	(240,000)	(240,000)	(233,782)	6,218
<b>OTHER FINANCING USES</b>				
Transfers out	-	(295,000)	(295,000)	-
<b>Total other financing uses</b>	<b>-</b>	<b>(295,000)</b>	<b>(295,000)</b>	<b>-</b>
Net change in fund balances	(240,000)	(535,000)	(528,782)	6,218
FUND BALANCES, beginning	1,961,165	1,961,165	1,961,165	-
FUND BALANCES, ending	\$ 1,721,165	\$ 1,426,165	\$ 1,432,383	\$ 6,218

**CITY OF CHATTANOOGA, TENNESSEE**

**BUDGETARY COMPARISON SCHEDULE  
SPECIAL REVENUE FUND  
STATE STREET AID FUND**

**Year Ended June 30, 2014**

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
<b>REVENUES</b>				
State of Tennessee funds	\$ 4,280,000	\$ 4,280,000	\$ 4,376,545	\$ 96,545
Miscellaneous	-	-	126	126
<b>Total revenues</b>	<b>4,280,000</b>	<b>4,280,000</b>	<b>4,376,671</b>	<b>96,671</b>
<b>EXPENDITURES</b>				
Salaries and wages	1,800,428	1,800,428	1,696,973	(103,455)
Fringe benefits	986,613	986,613	904,719	(81,894)
Purchased services	63,170	63,170	53,431	(9,739)
Vehicle operations	895,400	895,400	870,905	(24,495)
Materials and supplies	534,389	534,389	386,991	(147,398)
Other expense	-	-	25	25
Capital outlay	-	-	853	853
<b>Total expenditures</b>	<b>4,280,000</b>	<b>4,280,000</b>	<b>3,913,897</b>	<b>(366,103)</b>
Net change in fund balances	-	-	462,774	462,774
FUND BALANCES, beginning	1,136,052	1,136,052	1,136,052	-
FUND BALANCES, ending	\$ 1,136,052	\$ 1,136,052	\$ 1,598,826	\$ 462,774

**CITY OF CHATTANOOGA, TENNESSEE**

**BUDGETARY COMPARISON SCHEDULE  
SPECIAL REVENUE FUND  
COMMUNITY DEVELOPMENT FUND**

**Year Ended June 30, 2014**

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
<b>REVENUES</b>				
Federal funds	\$ 2,847,217	\$ 2,847,217	\$ 1,606,660	\$ (1,240,557)
State of Tennessee funds	61,509	61,509	76,509	15,000
Investment income	-	-	55,518	55,518
Miscellaneous	368,248	368,248	392,632	24,384
<b>Total revenues</b>	<b>3,276,974</b>	<b>3,276,974</b>	<b>2,131,319</b>	<b>(1,145,655)</b>
<b>EXPENDITURES</b>				
Administration	380,000	380,000	448,655	68,655
Community development programs	782,625	782,625	738,696	(43,929)
Home investment programs	1,100,000	1,100,000	502,748	(597,252)
Emergency shelter programs	118,552	118,552	133,024	14,472
Other programs	251,427	251,427	(337,967)	(589,394)
Capital outlay	-	-	210	210
<b>Total expenditures</b>	<b>2,632,604</b>	<b>2,632,604</b>	<b>1,485,366</b>	<b>(1,147,238)</b>
Excess (deficiency) of revenues over (under) expenditures	644,370	644,370	645,953	1,583
<b>OTHER FINANCING USES</b>				
Transfers out	(982,370)	(982,370)	(982,370)	-
<b>Total other financing uses</b>	<b>(982,370)</b>	<b>(982,370)</b>	<b>(982,370)</b>	<b>-</b>
Net change in fund balances	(338,000)	(338,000)	(336,417)	1,583
FUND BALANCES, beginning	1,662,651	1,662,651	1,662,651	-
FUND BALANCES, ending	\$ 1,324,651	\$ 1,324,651	\$ 1,326,234	\$ 1,583

**CITY OF CHATTANOOGA, TENNESSEE**

**BUDGETARY COMPARISON SCHEDULE  
SPECIAL REVENUE FUND  
HOTEL/MOTEL TAX FUND**

**Year Ended June 30, 2014**

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
Hotel/Motel tax	\$ 5,107,500	\$ 5,107,500	\$ 5,352,640	\$ 245,140
Total revenues	5,107,500	5,107,500	5,352,640	245,140
EXPENDITURES				
Contracted services	139,010	139,010	138,614	(396)
Total expenditures	139,010	139,010	138,614	(396)
Excess (deficiency) of revenues over (under) expenditures	4,968,490	4,968,490	5,214,026	245,536
OTHER FINANCING USES				
Transfers out	(4,968,490)	(4,968,490)	(4,384,888)	583,602
Total other financing uses	(4,968,490)	(4,968,490)	(4,384,888)	583,602
Net change in fund balances	-	-	829,138	829,138
FUND BALANCES, beginning	3,155,014	3,155,014	3,155,014	-
FUND BALANCES, ending	\$ 3,155,014	\$ 3,155,014	\$ 3,984,152	\$ 829,138

**CITY OF CHATTANOOGA, TENNESSEE**

**BUDGETARY COMPARISON SCHEDULE  
SPECIAL REVENUE FUND  
RIVER PIER GARAGE FUND**

**Year Ended June 30, 2014**

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
Parking garage income	\$ 250,000	\$ 250,000	\$ 302,177	\$ 52,177
Total revenues	250,000	250,000	302,177	52,177
EXPENDITURES				
Contracted services	250,000	250,000	132,776	(117,224)
Total expenditures	250,000	250,000	132,776	(117,224)
Net change in fund balances	-	-	169,401	169,401
FUND BALANCES, beginning	657,892	657,892	657,892	-
FUND BALANCES, ending	\$ 657,892	\$ 657,892	\$ 827,293	\$ 169,401

**CITY OF CHATTANOOGA, TENNESSEE**

**BUDGETARY COMPARISON SCHEDULE  
SPECIAL REVENUE FUND  
REGIONAL PLANNING AGENCY FUND**

**Year Ended June 30, 2014**

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
<b>REVENUES</b>				
State of Tennessee funds	\$ 839,473	\$ 839,473	\$ 558,374	\$ (281,099)
Hamilton County funds	618,859	618,859	618,859	-
Other intergovernmental	-	-	45,694	45,694
Contributions	-	-	25,000	25,000
Miscellaneous	92,000	92,000	98,574	6,574
<b>Total revenues</b>	<b>1,550,332</b>	<b>1,550,332</b>	<b>1,346,501</b>	<b>(203,831)</b>
<b>EXPENDITURES</b>				
Administration	2,764,222	2,764,222	2,439,628	(324,594)
Transportation planning	1,097,070	1,097,070	739,302	(357,768)
Other program	-	-	10,766	10,766
Capital outlay	30,439	30,439	17,710	(12,729)
<b>Total expenditures</b>	<b>3,891,731</b>	<b>3,891,731</b>	<b>3,207,406</b>	<b>(684,326)</b>
Excess (deficiency) of revenues over (under) expenditures	(2,341,399)	(2,341,399)	(1,860,905)	480,495
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	2,561,986	2,422,235	2,422,235	-
<b>Total other financing sources (uses)</b>	<b>2,561,986</b>	<b>2,422,235</b>	<b>2,422,235</b>	<b>-</b>
Net change in fund balances	220,587	80,836	561,330	480,495
FUND BALANCES, beginning	2,644,873	2,644,873	2,644,873	-
FUND BALANCES, ending	\$ 2,865,460	\$ 2,725,708	\$ 3,206,203	\$ 480,495

**CITY OF CHATTANOOGA, TENNESSEE**

**BUDGETARY COMPARISON SCHEDULE  
SPECIAL REVENUE FUND  
AIR POLLUTION CONTROL FUND**

**Year Ended June 30, 2014**

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
<b>REVENUES</b>				
Federal funds	\$ 367,595	\$ 367,595	\$ 366,871	\$ (724)
Hamilton County funds	188,548	188,548	188,548	-
Permits	469,430	469,430	490,898	21,468
<b>Total revenues</b>	<b>1,025,573</b>	<b>1,025,573</b>	<b>1,046,317</b>	<b>20,744</b>
<b>EXPENDITURES</b>				
Operations	1,422,455	1,422,455	1,388,271	(34,184)
Special programs	-	-	23,709	23,709
Capital outlay	-	7,500	5,532	(1,968)
<b>Total expenditures</b>	<b>1,422,455</b>	<b>1,429,955</b>	<b>1,417,512</b>	<b>(12,443)</b>
Excess (deficiency) of revenues over (under) expenditures	(396,882)	(404,382)	(371,195)	33,187
<b>OTHER FINANCING SOURCES</b>				
Transfers in	270,820	270,820	270,820	-
<b>Total other financing sources</b>	<b>270,820</b>	<b>270,820</b>	<b>270,820</b>	<b>-</b>
Net change in fund balances	(126,062)	(133,562)	(100,375)	33,187
FUND BALANCES, beginning	858,374	858,374	858,374	-
FUND BALANCES, ending	\$ 732,312	\$ 724,812	\$ 757,999	\$ 33,187

**CITY OF CHATTANOOGA, TENNESSEE**

**BUDGETARY COMPARISON SCHEDULE  
SPECIAL REVENUE FUND  
SCENIC CITIES BEAUTIFUL COMMISSION FUND**

**Year Ended June 30, 2014**

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
<b>REVENUES</b>				
State of Tennessee funds	\$ 30,000	\$ 30,000	\$ 32,600	\$ 2,600
Total revenues	30,000	30,000	32,600	2,600
<b>EXPENDITURES</b>				
Operations	71,616	71,616	71,125	(491)
Total expenditures	71,616	71,616	71,125	(491)
Excess (deficiency) of revenues over (under) expenditures	(41,616)	(41,616)	(38,525)	3,091
<b>OTHER FINANCING SOURCES</b>				
Transfers in	5,000	5,000	5,000	-
Total other financing sources	5,000	5,000	5,000	-
Net change in fund balances	(36,616)	(36,616)	(33,525)	3,091
FUND BALANCES, beginning	203,902	203,902	203,902	-
FUND BALANCES, ending	\$ 167,286	\$ 167,286	\$ 170,377	\$ 3,091

**CITY OF CHATTANOOGA, TENNESSEE**

**BUDGETARY COMPARISON SCHEDULE**

**SPECIAL REVENUE FUND**

**TENNESSEE VALLEY REGIONAL COMMUNICATIONS FUND**

**Year Ended June 30, 2014**

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
<b>REVENUES</b>				
State of Tennessee funds	\$ 42,700	\$ 42,700	\$ 72,528	\$ 29,828
Hamilton County funds	184,000	184,000	187,212	3,212
Other intergovernmental	608,700	608,700	662,936	54,236
Charges for services	40,000	40,000	50,185	10,185
Miscellaneous	171,033	171,033	245,925	74,892
<b>Total revenues</b>	<b>1,046,433</b>	<b>1,046,433</b>	<b>1,218,786</b>	<b>172,353</b>
<b>EXPENDITURES</b>				
Operations	1,047,592	1,047,592	911,990	(135,602)
Capital outlay	-	-	25,529	25,529
<b>Total expenditures</b>	<b>1,047,592</b>	<b>1,047,592</b>	<b>937,519</b>	<b>(110,073)</b>
Net change in fund balances	(1,159)	(1,159)	281,267	282,426
FUND BALANCES, beginning	258,157	258,157	258,157	-
FUND BALANCES, ending	<u>\$ 256,998</u>	<u>\$ 256,998</u>	<u>\$ 539,424</u>	<u>\$ 282,426</u>

**CITY OF CHATTANOOGA, TENNESSEE**

**BUDGETARY COMPARISON SCHEDULE  
DEBT SERVICE FUND**

**Year Ended June 30, 2014**

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
<b>REVENUES</b>				
Hamilton County funds	\$ 469,291	\$ 469,291	\$ 471,791	\$ 2,500
Total revenues	469,291	469,291	471,791	2,500
<b>EXPENDITURES</b>				
Principal retirement	15,165,383	15,165,383	12,970,806	(2,194,577)
Interest	7,271,788	7,271,788	6,925,961	(345,827)
Fiscal charges	110,000	110,000	104,239	(5,761)
Total expenditures	22,547,171	22,547,171	20,001,006	(2,546,165)
Excess (deficiency) of revenues over (under) expenditures	(22,077,880)	(22,077,880)	(19,529,215)	2,548,665
<b>OTHER FINANCING SOURCES</b>				
Transfers in	22,077,880	22,077,880	22,073,330	(4,550)
Total other financing sources	22,077,880	22,077,880	22,073,330	(4,550)
Net change in fund balances	-	-	2,544,115	2,544,115
FUND BALANCES, beginning	2,476,637	2,476,637	2,476,637	-
FUND BALANCES, ending	\$ 2,476,637	\$ 2,476,637	\$ 5,020,752	\$ 2,544,115

## **FINANCIAL SCHEDULES**

Financial schedules are used to demonstrate finance related legal and contractual compliance, provide details of data summarized in the financial statements and present other information deemed useful.

**CITY OF CHATTANOOGA, TENNESSEE**

**SCHEDULE OF INVESTMENTS BY FUND**

**June 30, 2014**

	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>GENERAL FUND</b>			
Federal Farm Credit Bank	0.50%	3/30/2016	\$ 17,993,468
Federal Farm Credit Bank	0.40%	11/28/2014	7,518,480
Federal Farm Credit Bank	0.625%	11/28/2014	<u>7,700,000</u>
			<u>33,211,948</u>
Total governmental fund investments excluding permanent funds			<u>\$ 33,211,948</u>
<b>ENTERPRISE FUNDS</b>			
<b>Interceptor Sewer Fund</b>			
Federal Farm Credit Bank	0.50%	3/30/2016	\$ 18,814,288
Federal Farm Credit Bank	0.40%	8/15/2016	<u>7,518,480</u>
			<u>26,332,768</u>
<b>Chattanooga Downtown Redevelopment Corporation</b>			
Federal National Mortgage Assn Discount	0.00%	9/19/2014	9,668,284
Cash and short term -US Treas Morgan			<u>120,888</u>
			<u>9,789,172</u>
Total enterprise fund investments			<u>\$ 36,121,940</u>

**CITY OF CHATTANOOGA, TENNESSEE**

**COMBINED SCHEDULE OF CHANGES IN TAXES RECEIVABLE**

**Year Ended June 30, 2014**

TAX YEAR (1)	Property Taxes Receivable Balance 6/30/2013	Property Tax Levied	Anticipated Current Year Levy (2)	Net Pick-Ups and Charge-Offs	Collections	Property Taxes Receivable Balance 6/30/2014	Allowance for Uncollectibles	Net Receivable Balance 6/30/2014
2014	\$ -	\$ -	\$ 110,984,213	\$ -	\$ -	\$ 110,984,213	\$ -	\$ 110,984,213
2013	-	114,416,715	-	(803,632)	107,610,482	6,002,601	461,000	5,541,601
2012	6,443,290	-	-	48,338	3,975,590	2,516,038	477,292	2,038,746
2011	2,434,258	-	-	25,240	977,162	1,482,336	483,094	999,242
2010	1,396,072	-	-	(33,023)	772,449	590,600	445,372	145,228
2009	523,251	-	-	(27,545)	118,158	377,548	351,723	25,825
2008	407,198	-	-	(30,741)	36,437	340,020	340,020	-
2007	287,533	-	-	(20,102)	12,029	255,402	255,402	-
2006	198,740	-	-	(1,485)	2,542	194,713	194,713	-
2005	317,512	-	-	(113)	713	316,686	316,686	-
2004	264,212	-	-	-	-	264,212	264,212	-
	<u>\$ 12,272,066</u>	<u>\$ 114,416,715</u>	<u>\$ 110,984,213</u>	<u>\$ (843,063)</u>	<u>\$ 113,505,562</u>	<u>\$ 123,324,369</u>	<u>\$ 3,589,514</u>	<u>\$ 119,734,855</u>

Note:

- (1) All years prior to 2013 have been turned over to the Clerk and Master for collection.
- (2) Accrual of the anticipated current year levy is required by GASB Statement No. 33. The accrual is recorded net of the allowance for uncollectible amounts.

**CITY OF CHATTANOOGA, TENNESSEE**

**SUMMARY SCHEDULE OF DEBT SERVICE REQUIRMENTS TO MATURITY**

**June 30, 2014**

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<b>GOVERNMENTAL ACTIVITIES</b>			
2015	\$ 19,305,918	\$ 7,361,277	\$ 26,667,195
2016	17,160,627	6,890,494	24,051,121
2017	15,650,922	6,401,034	22,051,956
2018	16,989,901	5,944,414	22,934,315
2019	15,354,125	5,449,303	20,803,428
2020	15,492,338	4,979,173	20,471,511
2021	13,835,707	4,562,922	18,398,629
2022	14,145,741	4,025,458	18,171,199
2023	14,456,752	3,503,689	17,960,441
2024	14,682,054	2,923,381	17,605,435
2025	13,460,051	2,402,191	15,862,242
2026	13,671,639	1,863,929	15,535,568
2027	11,116,639	1,290,808	12,407,447
2028	8,520,000	900,494	9,420,494
2029	8,620,000	633,494	9,253,494
2030	4,760,000	363,200	5,123,200
2031	4,320,000	172,800	4,492,800
	<u>221,542,414</u>	<u>59,668,061</u>	<u>281,210,475</u>
<b>BUSINESS-TYPE ACTIVITIES</b>			
2015	27,505,925	21,031,010	48,536,935
2016	24,290,652	20,044,374	44,335,026
2017	25,301,376	19,012,434	44,313,810
2018	26,322,060	17,910,504	44,232,564
2019	25,644,900	16,758,617	42,403,517
2020	21,422,048	15,719,944	37,141,992
2021	22,365,679	14,809,800	37,175,479
2022	23,135,468	13,798,775	36,934,243
2023	22,994,976	12,802,891	35,797,867
2024	23,943,471	11,814,564	35,758,035
2025	24,502,486	10,725,879	35,228,365
2026	23,205,736	9,635,300	32,841,036
2027	23,606,149	8,540,141	32,146,290
2028	23,878,776	7,411,755	31,290,531
2029	25,540,364	6,211,357	31,751,721
2030	26,417,552	4,946,897	31,364,449
2031	27,705,376	3,626,129	31,331,505
2032	18,971,123	2,480,988	21,452,111
2033	19,685,000	1,525,625	21,210,625
2034	20,670,000	516,750	21,186,750
	<u>477,109,117</u>	<u>219,323,734</u>	<u>696,432,851</u>
Total primary government indebtedness	<u>\$ 698,651,531</u>	<u>\$ 278,991,795</u>	<u>\$ 977,643,326</u>

**CITY OF CHATTANOOGA, TENNESSEE**

**SUMMARY SCHEDULE OF DEBT SERVICE REQUIRMENTS TO MATURITY**

**June 30, 2014**

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
COMPONENT UNITS			
2015	1,050,830	605,242	1,656,072
2016	1,000,021	560,722	1,560,743
2017	806,350	525,087	1,331,437
2018	827,493	495,278	1,322,771
2019	3,469,295	451,008	3,920,303
2020	400,756	361,768	762,524
2021	420,283	342,241	762,524
2022	439,736	322,788	762,524
2023	460,101	302,423	762,524
2024	6,391,700	281,870	6,673,570
Total component units indebtedness	<u>\$ 15,266,565</u>	<u>\$ 4,248,427</u>	<u>\$ 19,514,992</u>

CITY OF CHATTANOOGA, TENNESSEE

ANALYSIS OF GENERAL OBLIGATION DEBT

June 30, 2014

	Outstanding July 1, 2013	Interest Paid FY2014	Issued FY2014	Retired FY2014	Refunded FY2014	Outstanding June 30, 2014	Maturing FY 2015	Interest Payable FY 2015
GOVERNMENTAL ACTIVITIES								
Serial bonds:								
1998 Public Improvement Refunding	\$ 1,711,400	\$ 81,853	\$ -	\$ 304,600	\$ -	\$ 1,406,800	\$ 321,900	\$ 65,407
2002 Municipal Public Refunding	2,585,000	98,456	-	840,000	-	1,745,000	855,000	58,753
2002 Series A Refunding	314,591	9,537	-	160,055	-	154,536	154,536	3,168
2005A Municipal Public Improvement Refunding	12,137,842	546,566	-	1,396,850	-	10,740,992	1,586,822	480,705
2005A Hotel-Motel Tax Pledge Refunding	4,133,495	188,126	-	400	-	4,133,095	393	188,108
2006A Municipal Public Improvement	14,512,957	576,631	-	1,036,640	-	13,476,317	1,036,640	535,165
2007A Municipal Public Refunding	14,520,000	690,783	-	-	-	14,520,000	-	690,805
2009 Series A General Obligation	36,320,000	1,353,488	-	2,270,000	-	34,050,000	2,270,000	1,285,387
2010 Series A GO Bond	5,705,000	195,338	-	340,000	-	5,365,000	340,000	188,538
2010 Series B Refunding Hotel Motel Tax Pledge	27,362,182	948,867	-	2,087,531	-	25,274,651	2,147,914	907,116
2010 Series B Refunding GO bonds	4,357,818	151,121	-	332,469	-	4,025,349	342,086	144,471
2010 Series C Recovery Zone Bonds	5,810,000	192,500	-	345,000	-	5,465,000	345,000	185,600
2011 Series A General Obligation	24,725,000	776,975	-	1,770,000	-	22,955,000	1,770,000	706,175
2011 Series B Refunding Hotel Motel Tax Pledge	15,595,750	587,318	-	-	-	15,595,750	-	587,318
2011 Series B Refunding GO bonds	1,949,250	73,407	-	-	-	1,949,250	-	73,406
2013 Series Hotel-Motel Tax Pledge	-	69,196	7,420,000	-	-	7,420,000	365,000	296,582
2013 Series General Improvement Bond	-	180,530	19,355,000	-	-	19,355,000	960,000	773,344
Total serial bonds	171,740,285	6,720,692	26,775,000	10,883,545	-	187,631,740	12,495,291	7,170,048
Notes payable:								
1999 Fire Hall Land Note	4,526	173	-	4,526	-	-	-	-
2003 TML Bond Fund	2,110,019	5,092	-	395,854	-	1,714,165	408,565	4,728
2004 TML Bond Fund	15,471,391	37,828	-	1,238,126	-	14,233,265	1,271,322	39,260
2008 Hennen Land Note	242,564	-	-	76,087	-	166,477	56,968	-
2008 HUD Section 108 Loan Program	3,356,000	150,508	-	305,000	-	3,051,000	305,000	138,095
2009 IDB Foreign Trade Zone	15,871	-	-	15,871	-	-	-	-
2010 VAAP Land Note	2,750,000	-	-	-	-	2,750,000	2,750,000	-
2014 Hamilton County Dept of Education	11,763,477	-	-	-	-	11,763,477	1,960,580	-
Total notes payable	35,713,848	193,601	-	2,035,464	-	33,678,384	6,752,435	182,083
Capital leases payable:								
2013 Golf Course Capital Lease	287,958	11,670	-	55,668	-	232,290	58,192	9,146
Total capital leases payable	287,958	11,670	-	55,668	-	232,290	58,192	9,146
Total governmental activities	\$ 207,742,091	\$ 6,925,963	\$ 26,775,000	\$ 12,974,677	\$ -	\$ 221,542,414	\$ 19,305,918	\$ 7,361,277

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

ANALYSIS OF GENERAL OBLIGATION DEBT

June 30, 2014

(continued from previous page)

	Outstanding July 1, 2013	Interest Paid FY2014	Issued FY2014	Retired FY2014	Refunded FY2014	Outstanding June 30, 2014	Maturing FY 2015	Interest Payable FY 2015
BUSINESS TYPE ACTIVITIES:								
Interceptor Sewer System:								
Serial bonds:								
1998 Sewer & Sewage Facilities Refunding	\$ 6,688,600	\$ 319,904	\$ -	\$ 1,190,400	\$ -	\$ 5,498,200	\$ 1,258,100	\$ 255,630
2002 Municipal Public Refunding	4,251,577	125,571	-	3,076,577	-	1,175,000	1,175,000	26,437
2002 Series A Refunding	1,680,409	50,943	-	854,945	-	825,464	825,464	16,922
2005A Municipal Public Improvement Refunding	10,998,694	549,708	-	7,263	-	10,991,431	1,993,724	499,729
Total serial bonds	<u>23,619,280</u>	<u>1,046,126</u>	<u>-</u>	<u>5,129,185</u>	<u>-</u>	<u>18,490,095</u>	<u>5,252,288</u>	<u>798,718</u>
Notes payable:								
1998 State of Georgia Revolving Loan	2,577,669	96,911	-	416,507	-	2,161,162	433,419	79,999
2003 State Revolving Loan	26,077,788	752,235	-	1,865,637	-	24,212,151	1,922,463	695,412
2007 State Revolving Loan	12,129,127	331,824	-	517,044	-	11,612,083	531,660	317,208
2011 State Revolving Loan	<u>5,306,601</u>	<u>120,705</u>	<u>3,810,991</u>	<u>-</u>	<u>-</u>	<u>9,117,592</u>	<u>1,083,000</u>	<u>141,106</u>
Total notes payable	<u>46,091,185</u>	<u>1,301,675</u>	<u>3,810,991</u>	<u>2,799,188</u>	<u>-</u>	<u>47,102,988</u>	<u>3,970,542</u>	<u>1,233,725</u>
Capital leases payable:								
2001 Capital Lease City of Collegedale	<u>37,701</u>	<u>1,515</u>	<u>-</u>	<u>32,139</u>	<u>-</u>	<u>5,562</u>	<u>5,562</u>	<u>46</u>
Total capital leases payable	<u>37,701</u>	<u>1,515</u>	<u>-</u>	<u>32,139</u>	<u>-</u>	<u>5,562</u>	<u>5,562</u>	<u>46</u>
Total Interceptor Sewer System	<u>\$ 69,748,166</u>	<u>\$ 2,349,316</u>	<u>\$ 3,810,991</u>	<u>\$ 7,960,512</u>	<u>\$ -</u>	<u>\$ 65,598,645</u>	<u>\$ 9,228,392</u>	<u>\$ 2,032,489</u>

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CITY OF CHATTANOOGA, TENNESSEE

ANALYSIS OF GENERAL OBLIGATION DEBT

June 30, 2014

(continued from previous page)

	Outstanding July 1, 2013	Interest Paid FY2014	Issued FY2014	Retired FY2014	Refunded FY2014	Outstanding June 30, 2014	Maturing FY 2015	Interest Payable FY 2015
Solid Waste & Sanitation Fund:								
Serial bonds:								
2002 Municipal Public Improvement Refunding	\$ 1,075,043	\$ 26,876	\$ -	\$ 1,075,043	\$ -	\$ -	\$ -	\$ -
2005A Municipal Public Improvement Refunding	8,123,370	395,811	-	241,894	-	7,881,476	1,368,050	357,033
2006A Municipal Public Improvement	3,967,043	157,619	-	283,360	-	3,683,683	283,360	146,285
2007A Municipal Public Improvement Refunding	2,480,000	117,990	-	-	-	2,480,000	-	117,990
Total serial bonds	15,645,456	698,296	-	1,600,297	-	14,045,159	1,651,410	621,308
Notes payable:								
2003 TML Bond Fund	213,982	475	-	40,147	-	173,835	41,435	479
2004 TML Bond Fund	376,344	913	-	29,873	-	346,471	30,678	956
Total notes payable	590,326	1,388	-	70,020	-	520,306	72,113	1,435
Total Solid Waste & Sanitation Fund	16,235,782	699,684	-	1,670,317	-	14,565,465	1,723,523	622,743
Water Quality Fund								
Serial bonds:								
2002 Municipal Public Improvement Refunding	803,380	20,085	-	803,380	-	-	-	-
2005A Municipal Public Improvement Refunding	5,141,598	253,937	-	73,591	-	5,068,007	901,010	230,033
2007A Municipal Public Improvement Refunding	750,000	35,683	-	-	-	750,000	-	35,682
2013 General Obligation Water Quailtiy	-	48,918	5,245,000	-	-	5,245,000	260,000	209,544
Total serial bonds	6,694,978	358,623	5,245,000	876,971	-	11,063,007	1,161,010	475,259
Total Water Quality Fund	6,694,978	358,623	5,245,000	876,971	-	11,063,007	1,161,010	475,259
Total business-type activities	92,678,926	3,407,623	9,055,991	10,507,800	-	91,227,117	12,112,925	3,130,491
TOTAL GENERAL OBLIGATION DEBT	\$ 300,421,017	\$ 10,333,586	\$ 35,830,991	\$ 23,482,477	\$ -	\$ 312,769,531	\$ 31,418,843	\$ 10,491,768

Note: General Obligation Serial Bonds reported as self-supporting indebtedness have the pledge of unlimited ad valorem on all taxable property in the City for their repayment. Such bonds are recorded as liabilities of the respective funds and are repaid by the City from the revenues generated from the individual funds activities.

**CITY OF CHATTANOOGA, TENNESSEE**

**ANALYSIS OF REVENUE BONDS AND OTHER DEBT**

**June 30, 2014**

	<u>Outstanding July 1, 2013</u>	<u>Interest Paid FY2014</u>	<u>Issued FY2014</u>	<u>Retired FY2014</u>	<u>Refunded FY2014</u>	<u>Outstanding June 30, 2014</u>	<u>Maturing FY 2015</u>	<u>Interest Payable FY 2015</u>
<b>PRIMARY GOVERNMENT:</b>								
Electric Power Board								
Revenue bonds:								
2006A Electric System Revenue Bonds	\$ 35,475,000	\$ 1,513,600	\$ -	\$ 1,245,000	\$ -	\$ 34,230,000	\$ 1,295,000	\$ 1,455,766
2006B Electric System Refunding Revenue Bonds	21,660,000	851,656	-	1,755,000	-	19,905,000	1,745,000	781,656
2008A Electric System Revenue Bonds	219,830,000	10,719,500	-	3,000,000	-	216,830,000	4,000,000	10,594,500
Total revenue bonds	<u>276,965,000</u>	<u>13,084,756</u>	<u>-</u>	<u>6,000,000</u>	<u>-</u>	<u>270,965,000</u>	<u>7,040,000</u>	<u>12,831,922</u>
Notes payable								
2013 Secured Term Note - Internet	10,861,000	108,197	-	6,084,000	-	4,777,000	3,833,000	35,028
Total notes payable	<u>10,861,000</u>	<u>108,197</u>	<u>-</u>	<u>6,084,000</u>	<u>-</u>	<u>4,777,000</u>	<u>3,833,000</u>	<u>35,028</u>
Total Electric Power Board	<u>287,826,000</u>	<u>13,192,953</u>	<u>-</u>	<u>12,084,000</u>	<u>-</u>	<u>275,742,000</u>	<u>10,873,000</u>	<u>12,866,950</u>
Chatt Downtown Redevelopment Corporation								
Revenue bonds:								
2007 Chatt Lease Rental Rev Ref Bonds	48,930,000	2,341,900	-	90,000	-	48,840,000	90,000	2,338,300
2010 Chatt Lease Rental Rev Ref Bonds	65,605,000	2,826,294	-	4,305,000	-	61,300,000	4,430,000	2,695,269
Total Chatt. Downtown Redev. Corp.	<u>114,535,000</u>	<u>5,168,194</u>	<u>-</u>	<u>4,395,000</u>	<u>-</u>	<u>110,140,000</u>	<u>4,520,000</u>	<u>5,033,569</u>
Total Primary Government	<u>\$ 702,782,017</u>	<u>\$ 28,694,733</u>	<u>\$ 35,830,991</u>	<u>\$ 39,961,477</u>	<u>\$ -</u>	<u>\$ 698,651,531</u>	<u>\$ 46,811,843</u>	<u>\$ 28,392,287</u>

CITY OF CHATTANOOGA, TENNESSEE

ANALYSIS OF REVENUE BONDS AND OTHER DEBT

June 30, 2014

	Outstanding July 1, 2013	Interest Paid FY2014	Issued FY2014	Retired FY2014	Refunded FY2014	Outstanding June 30, 2014	Maturing FY 2015	Interest Payable FY 2015
COMPONENT UNITS								
Metropolitan Airport Authority:								
Revenue bonds:								
2009 Refunding	\$ 5,249,871	\$ 164,603	\$ -	\$ 402,458	\$ -	\$ 4,847,413	\$ 420,989	\$ 139,258
2014 Tax Exempt	-	84,673	5,086,077	70,078	-	5,015,999	171,594	199,771
2014 Taxable	-	102,335	4,913,923	60,633	-	4,853,290	149,026	242,133
Total revenue bonds	<u>5,249,871</u>	<u>351,611</u>	<u>10,000,000</u>	<u>533,169</u>	<u>-</u>	<u>14,716,702</u>	<u>741,609</u>	<u>581,162</u>
Capital leases payable:								
2012 Fuel Facility Capital Lease	151,010	7,066	-	44,929	-	106,081	47,421	4,575
Total capital leases payable	<u>151,010</u>	<u>7,066</u>	<u>-</u>	<u>44,929</u>	<u>-</u>	<u>106,081</u>	<u>47,421</u>	<u>4,575</u>
Total Metropolitan Airport Authority	<u>5,400,881</u>	<u>358,677</u>	<u>10,000,000</u>	<u>578,098</u>	<u>-</u>	<u>14,822,783</u>	<u>789,030</u>	<u>585,737</u>
CARTA								
Note payable:								
Republic Parking System, Inc	690,372	34,172	-	246,590	-	443,782	261,800	19,505
Total CARTA	<u>690,372</u>	<u>34,172</u>	<u>-</u>	<u>246,590</u>	<u>-</u>	<u>443,782</u>	<u>261,800</u>	<u>19,505</u>
Total Component Units	<u>\$ 6,091,253</u>	<u>\$ 392,849</u>	<u>\$ 10,000,000</u>	<u>\$ 824,688</u>	<u>\$ -</u>	<u>\$ 15,266,565</u>	<u>\$ 1,050,830</u>	<u>\$ 605,242</u>

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2014

**DIRECT INDEBTEDNESS**

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2015	1998 Municipal Public Improvement Refunding	5.250%	\$ 321,900	\$ 65,407	\$ 387,307
2016		5.250%	341,300	47,998	389,298
2017		5.250%	361,600	29,547	391,147
2018		5.250%	382,000	10,027	392,027
				<u>1,406,800</u>	<u>152,979</u>
2015	2002 Municipal Public Improvement Refunding	4.380%	855,000	58,753	913,753
2016		4.500%	890,000	20,025	910,025
			<u>1,745,000</u>	<u>78,778</u>	<u>1,823,778</u>
2015	2002 Series A Refunding	4.100%	154,536	3,168	157,704
				<u>154,536</u>	<u>3,168</u>
2015	2003 Note Payable - Tennessee Municipal Bond Fund	0.277%	408,565	4,728	413,293
2016		0.277%	421,276	3,601	424,877
2017		0.277%	434,895	2,439	437,334
2018		0.277%	449,429	1,240	450,669
			<u>1,714,165</u>	<u>12,008</u>	<u>1,726,173</u>
2015	2004 Note Payable - Tennessee Municipal Bond Fund	0.277%	1,271,322	39,260	1,310,582
2016		0.277%	1,305,497	35,753	1,341,250
2017		0.277%	1,340,649	32,152	1,372,801
2018		0.277%	1,375,801	28,454	1,404,255
2019		0.277%	1,412,905	24,659	1,437,564
2020		0.277%	1,450,986	20,762	1,471,748
2021		0.277%	1,489,067	16,760	1,505,827
2022		0.277%	1,529,101	12,653	1,541,754
2023		0.277%	1,570,112	8,435	1,578,547
2024		0.277%	1,359,414	4,104	1,363,518
2025		0.277%	128,411	354	128,765
			<u>14,233,265</u>	<u>223,346</u>	<u>14,456,611</u>
2015	2005 A Hotel-Motel Tax Refunding	5.00%	393	188,108	188,501
2016		5.00%	14,336	187,740	202,076
2017		5.00%	16,000	186,982	202,982
2018		5.00%	16,500	186,169	202,669
2019		5.00%	1,967,390	136,572	2,103,962
2020		4.13%	2,118,476	43,694	2,162,170
			<u>4,133,095</u>	<u>929,265</u>	<u>5,062,360</u>

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**CITY OF CHATTANOOGA, TENNESSEE**

**SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE**

**June 30, 2014**

(continued from previous page)

**DIRECT INDEBTEDNESS**

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2015	2005 Series A Refunding	5.00%	\$ 1,586,822	\$ 480,705	\$ 2,067,527
2016		5.00%	1,673,199	399,204	2,072,403
2017		5.00%	1,759,427	313,388	2,072,815
2018		5.00%	1,859,275	222,921	2,082,196
2019		5.00%	1,956,612	127,524	2,084,136
2020		4.13%	1,905,657	39,304	1,944,961
			<u>10,740,992</u>	<u>1,583,046</u>	<u>12,324,038</u>
2015	2006 A Municipal Public Improvement	4.00%	1,036,640	535,165	1,571,805
2016		5.00%	1,036,640	488,517	1,525,157
2017		4.00%	1,036,640	441,868	1,478,508
2018		4.00%	1,036,640	400,402	1,437,042
2019		4.00%	1,036,639	358,937	1,395,576
2020		4.13%	1,036,640	316,823	1,353,463
2021		4.25%	1,036,640	273,414	1,310,054
2022		4.25%	1,036,640	229,357	1,265,997
2023		4.00%	1,036,640	186,595	1,223,235
2024		4.00%	1,036,640	145,130	1,181,770
2025		4.00%	1,036,640	103,664	1,140,304
2026		4.00%	1,036,639	62,198	1,098,837
2027		4.00%	1,036,639	20,733	1,057,372
			<u>13,476,317</u>	<u>3,562,803</u>	<u>17,039,120</u>
2015	2007 A Municipal Public Improvement Refunding	5.00%	-	690,805	690,805
2016		5.00%	-	690,805	690,805
2017		5.00%	-	690,805	690,805
2018		5.00%	-	690,805	690,805
2019		5.00%	-	690,805	690,805
2020		5.00%	-	690,805	690,805
2021		5.00%	2,120,000	690,805	2,810,805
2022		4.30%	2,235,000	584,805	2,819,805
2023		5.00%	2,345,000	488,700	2,833,700
2024		4.75%	2,470,000	371,450	2,841,450
2025	4.75%	2,605,000	254,125	2,859,125	
2026	4.75%	2,745,000	130,388	2,875,388	
			<u>14,520,000</u>	<u>6,665,103</u>	<u>21,185,103</u>
2015	2008 Hennen Notes Payable	0.00%	56,968	-	56,968
2016		0.00%	56,968	-	56,968
2017		0.00%	52,541	-	52,541
			<u>166,477</u>	<u>-</u>	<u>166,477</u>

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**CITY OF CHATTANOOGA, TENNESSEE**

**SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE**

**June 30, 2014**

(continued from previous page)

**DIRECT INDEBTEDNESS**

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2015	2008 Section 108 HUD Loan	4.00%	\$ 305,000	\$ 138,095	\$ 443,095
2016		4.00%	305,000	125,178	430,178
2017		4.00%	305,000	111,743	416,743
2018		4.00%	305,000	97,957	402,957
2019		4.00%	305,000	83,957	388,957
2020		4.00%	305,000	69,485	374,485
2021		4.00%	305,000	54,494	359,494
2022		4.00%	305,000	39,229	344,229
2023		4.00%	305,000	23,705	328,705
2024		4.00%	306,000	7,941	313,941
			<u>3,051,000</u>	<u>751,784</u>	<u>3,802,784</u>
2015	2009 Series A General Obligation	3.00%	2,270,000	1,285,387	3,555,387
2016		3.00%	2,270,000	1,217,288	3,487,288
2017		3.00%	2,270,000	1,149,187	3,419,187
2018		3.25%	2,270,000	1,078,250	3,348,250
2019		3.50%	2,270,000	1,001,637	3,271,637
2020		4.00%	2,270,000	916,513	3,186,513
2021		4.00%	2,270,000	825,712	3,095,712
2022		4.00%	2,270,000	734,913	3,004,913
2023		4.00%	2,270,000	644,112	2,914,112
2024		4.13%	2,270,000	551,894	2,821,894
2025		4.25%	2,270,000	456,837	2,726,837
2026		4.38%	2,270,000	358,944	2,628,944
2027		4.50%	2,270,000	258,212	2,528,212
2028		4.50%	2,270,000	156,063	2,426,063
2029		4.63%	2,270,000	52,494	2,322,494
			<u>34,050,000</u>	<u>10,687,443</u>	<u>44,737,443</u>
2015	2010 Series A General Obligation	2.00%	340,000	188,538	528,538
2016		2.50%	335,000	181,738	516,738
2017		2.75%	335,000	173,363	508,363
2018		3.00%	335,000	164,150	499,150
2019		3.25%	335,000	154,100	489,100
2020		3.25%	335,000	143,212	478,212
2021		3.50%	335,000	132,325	467,325
2022		4.00%	335,000	120,600	455,600
2023		4.00%	335,000	107,200	442,200
2024		4.00%	335,000	93,800	428,800
2025		4.00%	335,000	80,400	415,400
2026		4.00%	335,000	67,000	402,000
2027		4.00%	335,000	53,600	388,600
2028		4.00%	335,000	40,200	375,200
2029		4.00%	335,000	26,800	361,800
2030	4.00%	335,000	13,400	348,400	
			<u>5,365,000</u>	<u>1,740,425</u>	<u>7,105,425</u>

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**CITY OF CHATTANOOGA, TENNESSEE**

**SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE**

**June 30, 2014**

(continued from previous page)

**DIRECT INDEBTEDNESS**

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2015	2010 Series B Refunding Hotel Motel	2.00%	\$ 2,147,914	\$ 907,116	\$ 3,055,030
2016		2.50%	2,208,297	864,158	3,072,455
2017		2.75%	1,535,457	803,430	2,338,887
2018		3.00%	1,626,031	757,366	2,383,397
2019		3.00%	133,705	708,585	842,290
2020		3.25%	138,019	704,240	842,259
2021		3.50%	2,005,582	699,409	2,704,991
2022		4.00%	2,139,288	619,186	2,758,474
2023		4.00%	2,277,306	533,614	2,810,920
2024		4.00%	90,575	442,522	533,097
2025		4.00%	90,575	438,899	529,474
2026		4.00%	94,888	435,276	530,164
2027		4.00%	99,201	431,481	530,682
2028		4.00%	103,514	427,512	531,026
2029		4.00%	3,334,011	423,372	3,757,383
2030		4.00%	3,523,787	290,012	3,813,799
2031		4.00%	3,726,501	149,060	3,875,561
			<u>25,274,651</u>	<u>9,635,238</u>	<u>34,909,889</u>
2015	2010 Series B Refunding General Obligation	2.00%	342,086	144,471	486,557
2016		2.50%	351,703	137,630	489,333
2017		2.75%	244,543	127,958	372,501
2018		3.00%	258,969	120,621	379,590
2019		3.00%	21,295	112,852	134,147
2020		3.25%	21,981	112,160	134,141
2021		3.50%	319,418	111,391	430,809
2022		4.00%	340,712	98,615	439,327
2023		4.00%	362,694	84,986	447,680
2024		4.00%	14,425	70,478	84,903
2025		4.00%	14,425	69,901	84,326
2026		4.00%	15,112	69,324	84,436
2027		4.00%	15,799	68,719	84,518
2028		4.00%	16,486	68,087	84,573
2029		4.00%	530,989	67,428	598,417
2030		4.00%	561,213	46,188	607,401
2031		4.00%	593,499	23,740	617,239
			<u>4,025,349</u>	<u>1,534,549</u>	<u>5,559,898</u>

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**CITY OF CHATTANOOGA, TENNESSEE**

**SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE**

**June 30, 2014**

(continued from previous page)

**DIRECT INDEBTEDNESS**

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2015	2010 Series C Recovery Zone	2.500%	\$ 345,000	\$ 185,600	\$ 530,600
2016		3.000%	345,000	176,975	521,975
2017		3.000%	345,000	166,625	511,625
2018		3.000%	345,000	156,275	501,275
2019		3.000%	345,000	145,925	490,925
2020		3.000%	340,000	135,575	475,575
2021		2.000%	340,000	125,375	465,375
2022		3.125%	340,000	115,175	455,175
2023		3.250%	340,000	104,550	444,550
2024		3.500%	340,000	93,500	433,500
2025		4.000%	340,000	81,600	421,600
2026		4.000%	340,000	68,000	408,000
2027		4.000%	340,000	54,400	394,400
2028		4.000%	340,000	40,800	380,800
2029		4.000%	340,000	27,200	367,200
2030	4.000%	340,000	13,600	353,600	
			<u>5,465,000</u>	<u>1,691,175</u>	<u>7,156,175</u>
2015	2010 VAAP Note	0.00%	2,750,000	-	2,750,000
			<u>2,750,000</u>	<u>-</u>	<u>2,750,000</u>
2015	2011 Series A General Obligation	4.00%	1,770,000	706,175	2,476,175
2016		4.00%	1,765,000	635,475	2,400,475
2017		1.50%	1,770,000	586,900	2,356,900
2018		2.00%	1,765,000	555,975	2,320,975
2019		3.00%	1,765,000	511,850	2,276,850
2020		3.00%	1,765,000	458,900	2,223,900
2021		4.00%	1,765,000	397,125	2,162,125
2022		4.00%	1,765,000	326,525	2,091,525
2023		2.50%	1,765,000	269,162	2,034,162
2024		3.00%	1,765,000	220,625	1,985,625
2025		3.00%	1,765,000	167,675	1,932,675
2026		4.00%	1,765,000	105,900	1,870,900
2027	4.00%	1,765,000	35,300	1,800,300	
			<u>22,955,000</u>	<u>4,977,587</u>	<u>27,932,587</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2014

(continued from previous page)

<b><u>DIRECT INDEBTEDNESS</u></b>						
Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal	
2015	2011 Series B Refunding Hotel Motel	0.00%	\$ -	\$ 587,318	\$ 587,318	
2016		0.00%	-	587,319	587,319	
2017		0.00%	-	587,318	587,318	
2018		3.00%	1,008,901	572,185	1,581,086	
2019		2.00%	22,223	556,829	579,052	
2020		2.00%	22,223	556,385	578,608	
2021		2.25%	26,667	555,862	582,529	
2022		2.50%	26,667	555,229	581,896	
2023		2.63%	26,667	554,546	581,213	
2024		4.00%	2,555,587	503,084	3,058,671	
2025		4.00%	2,715,590	397,661	3,113,251	
2026		4.00%	2,888,925	285,570	3,174,495	
2027		4.00%	3,062,260	166,547	3,228,807	
2028	3.25%	3,240,040	52,651	3,292,691		
			<u>15,595,750</u>	<u>6,518,504</u>	<u>22,114,254</u>	
2015	2011 Series B Refunding General Obligation	0.00%	-	73,406	73,406	
2016		0.00%	-	73,407	73,407	
2017		0.00%	-	73,406	73,406	
2018		3.00%	126,099	71,515	197,614	
2019		2.00%	2,777	69,596	72,373	
2020		2.00%	2,777	69,540	72,317	
2021		2.25%	3,333	69,475	72,808	
2022		2.50%	3,333	69,396	72,729	
2023		2.63%	3,333	69,310	72,643	
2024		4.00%	319,413	62,879	382,292	
2025		4.00%	339,410	49,702	389,112	
2026		4.00%	361,075	35,692	396,767	
2027		4.00%	382,740	20,816	403,556	
2028	3.25%	404,960	6,581	411,541		
			<u>1,949,250</u>	<u>814,721</u>	<u>2,763,971</u>	
2015	2013 Golf Course Capital Lease	0.00%	58,192	9,146	67,338	
2016		0.00%	60,831	6,507	67,338	
2017		0.00%	63,590	3,748	67,338	
2018		3.00%	49,677	926	50,603	
			<u>232,290</u>	<u>20,327</u>	<u>252,617</u>	

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2014

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**DIRECT INDEBTEDNESS**

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2015	2013 Hotel-Motel Tax	2.00%	\$ 365,000	\$ 296,582	\$ 661,582
2016		5.00%	505,000	280,307	785,307
2017		5.00%	505,000	255,057	760,057
2018		5.00%	505,000	229,807	734,807
2019		2.00%	505,000	212,131	717,131
2020		5.00%	505,000	194,456	699,456
2021		5.00%	505,000	169,206	674,206
2022		5.00%	505,000	143,956	648,956
2023		5.00%	505,000	118,706	623,706
2024		3.00%	505,000	98,506	603,506
2025		3.00%	505,000	83,355	588,355
2026		3.13%	505,000	67,890	572,890
2027		4.00%	500,000	50,000	550,000
2028		4.00%	500,000	30,000	530,000
2029	4.00%	500,000	10,000	510,000	
			<u>7,420,000</u>	<u>2,239,959</u>	<u>9,659,959</u>
2015	2013 General Improvement Bond	2.00%	960,000	773,344	1,733,344
2016		5.00%	1,315,000	730,869	2,045,869
2017		5.00%	1,315,000	665,119	1,980,119
2018		5.00%	1,315,000	599,369	1,914,369
2019		2.00%	1,315,000	553,344	1,868,344
2020		5.00%	1,315,000	507,319	1,822,319
2021		5.00%	1,315,000	441,569	1,756,569
2022		5.00%	1,315,000	375,819	1,690,819
2023		5.00%	1,315,000	310,068	1,625,068
2024		3.00%	1,315,000	257,468	1,572,468
2025		3.00%	1,315,000	218,018	1,533,018
2026		3.13%	1,315,000	177,747	1,492,747
2027		4.00%	1,310,000	131,000	1,441,000
2028		4.00%	1,310,000	78,600	1,388,600
2029	4.00%	1,310,000	26,200	1,336,200	
			<u>19,355,000</u>	<u>5,845,853</u>	<u>25,200,853</u>
2015	2014 Hamilton County Dept of Education	0.00%	1,960,580	-	1,960,580
2016		0.00%	1,960,580	-	1,960,580
2017		0.00%	1,960,580	-	1,960,580
2018		0.00%	1,960,579	-	1,960,579
2019		0.00%	1,960,579	-	1,960,579
2020		0.00%	1,960,579	-	1,960,579
			<u>11,763,477</u>	<u>-</u>	<u>11,763,477</u>
Total direct indebtedness			<u>221,542,414</u>	<u>59,668,061</u>	<u>281,210,475</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2014

(continued from previous page)

INTERCEPTOR SEWER SYSTEM

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2015	1998 Municipal Public Improvement Refunding	5.25%	\$ 1,258,100	\$ 255,630	\$ 1,513,730
2016		5.25%	1,333,700	187,596	1,521,296
2017		5.25%	1,413,400	115,484	1,528,884
2018		5.25%	1,493,000	39,191	1,532,191
				<u>5,498,200</u>	<u>597,901</u>
2015	Georgia Environmental Facilities Authority	4.00%	433,419	79,999	513,418
2016		4.00%	451,017	62,401	513,418
2017		4.00%	469,331	44,087	513,418
2018		4.00%	488,387	25,031	513,418
2019		4.00%	319,008	5,803	324,811
			<u>2,161,162</u>	<u>217,321</u>	<u>2,378,483</u>
2015	2001 Capital Lease City of Collegedale	6.68%	5,562	46	5,608
			<u>5,562</u>	<u>46</u>	<u>5,608</u>
2015	2002 Municipal Public Improvement Refunding	4.50%	1,175,000	26,437	1,201,437
			<u>1,175,000</u>	<u>26,437</u>	<u>1,201,437</u>
2015	2002 Series A Refunding	4.10%	825,464	16,922	842,386
			<u>825,464</u>	<u>16,922</u>	<u>842,386</u>
2015	2003 State Revolving Loan	2.98%	1,922,463	695,412	2,617,875
2016		2.98%	1,980,540	637,332	2,617,872
2017		2.98%	2,040,373	577,500	2,617,873
2018		2.98%	2,102,014	515,856	2,617,870
2019		2.98%	2,165,817	452,052	2,617,869
2020		2.98%	2,230,938	386,940	2,617,878
2021		2.98%	2,298,336	319,536	2,617,872
2022		2.98%	2,367,768	250,104	2,617,872
2023		2.98%	2,439,300	178,572	2,617,872
2024		2.98%	2,512,992	104,880	2,617,872
2025		2.98%	2,151,610	26,541	2,178,151
			<u>24,212,151</u>	<u>4,144,725</u>	<u>28,356,876</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2014

(continued from previous page)

**INTERCEPTOR SEWER SYSTEM**

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2015	2005 Series A Refunding	5.00%	\$ 1,993,724	\$ 499,729	\$ 2,493,453
2016		5.00%	2,085,759	397,742	2,483,501
2017		5.00%	2,191,790	290,803	2,482,593
2018		5.00%	2,302,679	178,441	2,481,120
2019		5.00%	2,417,479	60,437	2,477,916
			<u>10,991,431</u>	<u>1,427,152</u>	<u>12,418,583</u>
2015	2007 State Revolving Loan	2.79%	531,660	317,208	848,868
2016		2.79%	546,684	302,184	848,868
2017		2.79%	562,128	286,740	848,868
2018		2.79%	578,016	270,852	848,868
2019		2.79%	594,348	254,520	848,868
2020		2.79%	611,148	237,720	848,868
2021		2.79%	628,416	220,452	848,868
2022		2.79%	646,176	202,692	848,868
2023		2.79%	664,428	184,440	848,868
2024		2.79%	683,208	165,660	848,868
2025		2.79%	702,516	146,352	848,868
2026		2.79%	722,376	126,492	848,868
2027		2.79%	742,788	106,080	848,868
2028		2.79%	763,776	85,092	848,868
2029		2.79%	785,364	63,504	848,868
2030		2.79%	807,552	41,316	848,868
2031		2.79%	830,376	18,492	848,868
2032	2.79%	211,123	1,001	212,124	
			<u>11,612,083</u>	<u>3,030,797</u>	<u>14,642,880</u>
2015	2011 State Revolving Loan	2.00%	1,083,000	141,106	1,224,106
2016		2.00%	1,104,660	119,446	1,224,106
2017		2.00%	1,126,753	97,353	1,224,106
2018		2.00%	1,149,288	74,818	1,224,106
2019		2.00%	1,172,274	51,835	1,224,109
2020		2.00%	1,195,719	28,387	1,224,106
2021		2.00%	1,219,634	45,718	1,265,352
2022		2.00%	1,066,264	21,325	1,087,589
			<u>9,117,592</u>	<u>579,988</u>	<u>9,697,580</u>
	Total Interceptor Sewer System indebtedness		<u>65,598,645</u>	<u>10,041,289</u>	<u>75,639,934</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2014

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**SOLID WASTE/SANITATION FUND**

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2015	2003 Note Payable - Tennessee Municipal Bond Fund	0.277%	\$ 41,435	\$ 479	\$ 41,914
2016		0.277%	42,724	365	43,089
2017		0.277%	44,105	247	44,352
2018		0.277%	45,571	126	45,697
				<u>173,835</u>	<u>1,217</u>
2015	2004 Note Payable - Tennessee Municipal Bond Fund	0.277%	30,678	956	31,634
2016		0.277%	31,503	871	32,374
2017		0.277%	32,351	784	33,135
2018		0.277%	33,199	695	33,894
2019		0.277%	34,095	603	34,698
2020		0.277%	35,014	509	35,523
2021		0.277%	35,933	413	36,346
2022		0.277%	36,899	314	37,213
2023		0.277%	37,888	212	38,100
2024		0.277%	38,911	107	39,018
			<u>346,471</u>	<u>5,464</u>	<u>351,935</u>
2015	2005 Series A Refunding	5.00%	1,368,050	357,033	1,725,083
2016		5.00%	1,433,438	286,996	1,720,434
2017		5.00%	1,506,507	213,497	1,720,004
2018		5.00%	1,584,570	136,220	1,720,790
2019		5.00%	1,664,360	54,997	1,719,357
2020		4.13%	324,551	6,694	331,245
			<u>7,881,476</u>	<u>1,055,437</u>	<u>8,936,913</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2014

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**SOLID WASTE/SANITATION FUND**

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2015	2006 Series A Municipal Public Improvement	4.00%	\$ 283,360	\$ 146,285	\$ 429,645
2016		5.00%	283,360	133,533	416,893
2017		4.00%	283,361	120,782	404,143
2018		4.00%	283,360	109,448	392,808
2019		4.00%	283,360	98,113	381,473
2020		4.13%	283,360	86,602	369,962
2021		4.25%	283,360	74,736	358,096
2022		4.25%	283,361	62,693	346,054
2023		4.00%	283,360	51,005	334,365
2024		4.00%	283,360	39,671	323,031
2025		4.00%	283,360	28,336	311,696
2026		4.00%	283,360	17,002	300,362
2027		4.00%	283,361	5,667	289,028
			<u>3,683,683</u>	<u>973,873</u>	<u>4,657,556</u>
2015	2007 Series A Municipal Public Improvement Refunding	5.00%	-	117,990	117,990
2016		5.00%	-	117,990	117,990
2017		5.00%	-	117,990	117,990
2018		5.00%	-	117,990	117,990
2019		5.00%	-	117,990	117,990
2020		5.00%	-	117,990	117,990
2021		5.00%	360,000	117,990	477,990
2022		4.30%	380,000	99,990	479,990
2023		5.00%	400,000	83,650	483,650
2024		4.75%	425,000	63,650	488,650
2025		4.75%	445,000	43,463	488,463
2026	4.75%	470,000	22,325	492,325	
			<u>2,480,000</u>	<u>1,139,008</u>	<u>3,619,008</u>
Total SolidWaste/Sanitation Fund indebtedness			<u>14,565,465</u>	<u>3,174,999</u>	<u>17,740,464</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2014

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**WATER QUALITY FUND**

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2015	2005 Series A Refunding	5.000%	\$ 901,010	\$ 230,033	\$ 1,131,043
2016		5.000%	943,267	183,926	1,127,193
2017		5.000%	991,277	135,562	1,126,839
2018		5.000%	1,041,976	84,731	1,126,707
2019		5.000%	1,094,159	31,328	1,125,487
2020		4.125%	96,318	1,987	98,305
				<u>5,068,007</u>	<u>667,567</u>
2015	2007 Series A Municipal Public Improvement	5.000%	-	35,682	35,682
2016		5.000%	-	35,683	35,683
2017		5.000%	-	35,682	35,682
2018		5.000%	-	35,683	35,683
2019		5.000%	-	35,682	35,682
2020		5.000%	-	35,683	35,683
2021		5.000%	110,000	35,682	145,682
2022		4.300%	115,000	30,183	145,183
2023		5.000%	120,000	25,237	145,237
2024		4.750%	130,000	19,238	149,238
2025		4.750%	135,000	13,062	148,062
2026		4.750%	140,000	6,650	146,650
			<u>750,000</u>	<u>344,147</u>	<u>1,094,147</u>
2015	2013 General Obligation	2.000%	260,000	209,544	469,544
2016		5.000%	360,000	197,944	557,944
2017		5.000%	360,000	179,944	539,944
2018		5.000%	355,000	162,069	517,069
2019		2.000%	360,000	149,594	509,594
2020		5.000%	355,000	137,119	492,119
2021		5.000%	355,000	119,369	474,369
2022		5.000%	355,000	101,619	456,619
2023		5.000%	355,000	83,869	438,869
2024		3.000%	355,000	69,668	424,668
2025		3.000%	355,000	59,017	414,017
2026		3.125%	355,000	48,147	403,147
2027		4.000%	355,000	35,500	390,500
2028		4.000%	355,000	21,300	376,300
2029		4.000%	355,000	7,100	362,100
			<u>5,245,000</u>	<u>1,581,803</u>	<u>6,826,803</u>
Total Water Quality Fund indebtedness			<u>11,063,007</u>	<u>2,593,517</u>	<u>13,656,524</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2014

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**CHATTANOOGA DOWNTOWN REDEVELOPMENT CORPORATION**

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2015	2007 Lease Rental Revenue Refunding Bonds	4.000%	\$ 90,000	\$ 2,338,300	\$ 2,428,300
2016		4.000%	95,000	2,334,600	2,429,600
2017		4.000%	100,000	2,330,700	2,430,700
2018		4.000%	105,000	2,326,600	2,431,600
2019		4.000%	105,000	2,322,400	2,427,400
2020		4.125%	110,000	2,318,031	2,428,031
2021		4.200%	115,000	2,313,348	2,428,348
2022		4.250%	120,000	2,308,383	2,428,383
2023		4.250%	125,000	2,303,176	2,428,176
2024		4.300%	130,000	2,297,725	2,427,725
2025		4.300%	135,000	2,292,028	2,427,028
2026		4.375%	7,155,000	2,132,609	9,287,609
2027		4.375%	7,465,000	1,812,797	9,277,797
2028		5.000%	7,275,000	1,467,625	8,742,625
2029		5.000%	8,155,000	1,081,875	9,236,875
2030		5.000%	8,565,000	663,875	9,228,875
2031		5.000%	8,995,000	224,875	9,219,875
			<u>48,840,000</u>	<u>32,868,946</u>	<u>81,708,946</u>
2015	2010 IDB Revenue Refunding	3.000%	4,430,000	2,695,269	7,125,269
2016		4.000%	4,580,000	2,537,219	7,117,219
2017		5.000%	4,790,000	2,325,869	7,115,869
2018		5.000%	5,020,000	2,080,619	7,100,619
2019		5.000%	5,270,000	1,823,369	7,093,369
2020		5.000%	5,540,000	1,553,119	7,093,119
2021		5.000%	5,815,000	1,269,244	7,084,244
2022		5.000%	6,090,000	971,619	7,061,619
2023		3.250%	6,340,000	716,344	7,056,344
2024		5.000%	6,565,000	478,159	7,043,159
2025	5.000%	6,860,000	171,500	7,031,500	
			<u>61,300,000</u>	<u>16,622,328</u>	<u>77,922,328</u>
	Total Chatt. Downtown Redevelopment Corp		<u>110,140,000</u>	<u>49,491,274</u>	<u>159,631,274</u>

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**CITY OF CHATTANOOGA, TENNESSEE**

**SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE**

**June 30, 2014**

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Fiscal Year Ended June 30	Issue	<u>EPB</u>		Due Interest	Total Interest and Principal
		Interest Rate	Principal		
2015	2006A Electric System Revenue Bonds	4.125%	\$ 1,295,000	\$ 1,455,766	\$ 2,750,766
2016		4.125%	1,345,000	1,401,316	2,746,316
2017		4.125%	1,400,000	1,344,700	2,744,700
2018		4.125%	1,460,000	1,285,713	2,745,713
2019		4.125%	1,520,000	1,224,250	2,744,250
2020		4.250%	1,585,000	1,159,219	2,744,219
2021		4.250%	1,655,000	1,090,369	2,745,369
2022		4.375%	1,730,000	1,017,356	2,747,356
2023		4.500%	1,805,000	938,900	2,743,900
2024		4.250%	1,885,000	858,231	2,743,231
2025		4.375%	1,970,000	775,081	2,745,081
2026		4.375%	2,060,000	686,925	2,746,925
2027		4.375%	2,155,000	594,722	2,749,722
2028		4.375%	2,250,000	498,363	2,748,363
2029		4.375%	2,355,000	397,628	2,752,628
2030		4.375%	2,470,000	292,081	2,762,081
2031		4.500%	2,585,000	179,888	2,764,888
2032		4.500%	2,705,000	60,863	2,765,863
			<u>34,230,000</u>	<u>15,261,369</u>	<u>49,491,369</u>
2015	2006B Electric System Refunding Revenue Bonds	4.000%	1,745,000	781,656	2,526,656
2016		4.125%	1,730,000	711,075	2,441,075
2017		4.125%	1,715,000	640,022	2,355,022
2018		4.125%	1,705,000	569,484	2,274,484
2019		4.000%	1,690,000	500,519	2,190,519
2020		4.000%	1,670,000	433,319	2,103,319
2021		4.000%	1,655,000	366,819	2,021,819
2022		4.125%	1,635,000	299,997	1,934,997
2023		4.125%	1,620,000	232,863	1,852,863
2024		4.125%	1,600,000	166,450	1,766,450
2025		4.250%	1,580,000	99,875	1,679,875
2026	4.250%	1,560,000	33,150	1,593,150	
			<u>19,905,000</u>	<u>4,835,228</u>	<u>24,740,228</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2014

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Fiscal Year Ended June 30	Issue	<u>EPB</u>		Due Interest	Total Interest and Principal
		Interest Rate	Principal		
2015	2008 A Electric System Revenue Bonds	4.00%	\$ 4,000,000	\$ 10,594,500	\$ 14,594,500
2016		5.00%	5,000,000	10,389,500	15,389,500
2017		3.50%	6,275,000	10,154,688	16,429,688
2018		4.50%	6,575,000	9,896,938	16,471,938
2019		5.00%	6,955,000	9,575,125	16,530,125
2020		5.00%	7,385,000	9,216,625	16,601,625
2021		5.00%	7,835,000	8,836,125	16,671,125
2022		5.00%	8,310,000	8,432,500	16,742,500
2023		5.00%	8,805,000	8,004,625	16,809,625
2024		5.00%	9,335,000	7,551,125	16,886,125
2025		5.00%	9,885,000	7,070,625	16,955,625
2026		5.00%	10,460,000	6,562,000	17,022,000
2027		5.00%	12,605,000	5,985,375	18,590,375
2028		5.00%	13,235,000	5,339,375	18,574,375
2029		5.00%	13,890,000	4,661,250	18,551,250
2030		5.00%	14,575,000	3,949,625	18,524,625
2031		5.00%	15,295,000	3,202,875	18,497,875
2032		5.00%	16,055,000	2,419,125	18,474,125
2033		5.00%	19,685,000	1,525,625	21,210,625
2034	5.00%	20,670,000	516,750	21,186,750	
			<u>216,830,000</u>	<u>133,884,375</u>	<u>350,714,375</u>
2015	2013 Internet System Secured Term Promissory Note	2.82%	3,833,000	35,028	3,868,028
2016		2.82%	944,000	6,655	950,655
			<u>4,777,000</u>	<u>41,683</u>	<u>4,818,683</u>
	Total Electric Power Board		<u>275,742,000</u>	<u>154,022,655</u>	<u>429,764,655</u>
	Total Primary Government		<u>\$ 698,651,531</u>	<u>\$ 278,991,795</u>	<u>\$ 977,643,326</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2014

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**METROPOLITAN AIRPORT AUTHORITY**

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2015	2009 Taxable Refunding Revenue Bonds	2.950%	\$ 420,989	\$ 139,258	\$ 560,247
2016		2.950%	433,755	126,492	560,247
2017		2.950%	446,908	113,339	560,247
2018		2.950%	460,459	99,788	560,247
2019		2.950%	3,085,302	72,477	3,157,779
			<u>4,847,413</u>	<u>551,354</u>	<u>5,398,767</u>
2015	2012 Fuel Facility Capital Lease		47,421	4,575	51,996
2016			50,051	1,945	51,996
2017			8,609	57	8,666
			<u>106,081</u>	<u>6,577</u>	<u>112,658</u>
2015	2014 Tax Exempt Revenue Bonds	3.990%	171,594	199,771	371,365
2016		3.990%	178,136	193,229	371,365
2017		3.990%	186,007	185,358	371,365
2018		3.990%	193,673	177,692	371,365
2019		3.990%	201,655	169,710	371,365
2020		3.990%	209,524	161,841	371,365
2021		3.990%	218,601	152,764	371,365
2022		3.990%	227,610	143,755	371,365
2023		3.990%	236,990	134,375	371,365
2024		3.990%	3,192,209	124,947	3,317,156
			<u>5,015,999</u>	<u>1,643,442</u>	<u>6,659,441</u>
2015	2014 Taxable Revenue Bonds	4.990%	\$ 149,026	\$ 242,133	\$ 391,159
2016		4.990%	156,097	235,062	391,159
2017		4.990%	164,826	226,333	391,159
2018		4.990%	173,361	217,798	391,159
2019		4.990%	182,338	208,821	391,159
2020		4.990%	191,232	199,927	391,159
2021		4.990%	201,682	189,477	391,159
2022		4.990%	212,126	179,033	391,159
2023		4.990%	223,111	168,048	391,159
2024		4.990%	3,199,491	156,923	3,356,414
			<u>4,853,290</u>	<u>2,023,555</u>	<u>6,876,845</u>
	Total Airport Authority		<u>14,822,783</u>	<u>4,224,928</u>	<u>19,047,711</u>

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**CITY OF CHATTANOOGA, TENNESSEE**

**SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE**

**June 30, 2014**

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Fiscal Year Ended June 30	Issue	<u>CARTA</u>			Total Interest and Principal
		Interest Rate	Principal	Due Interest	
2015	Note Payable - Republic Parking System, Inc.	6.000%	261,800	19,505	281,305
2016			181,982	3,994	185,976
			<u>443,782</u>	<u>23,499</u>	<u>467,281</u>
	Total CARTA		<u>443,782</u>	<u>23,499</u>	<u>467,281</u>
	Total component unit indebtedness		<u>\$ 15,266,565</u>	<u>\$ 4,248,427</u>	<u>\$ 19,514,992</u>