

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

These are the operating funds which are restricted as to use by the federal or state governments and special purpose funds established by the City Council.

Downtown Development Fund accounts for revenues and expenditures associated with improvements to the Downtown area.

Social Services Program Fund accounts for revenues and expenditures associated with various grants and donations for specific programs administered by the City.

Narcotics Program Fund accounts for drug fines and grants received and usage of those monies to further drug education and investigations.

State Street Aid Fund accounts for revenues and expenditures of the City's share of state gasoline taxes. State law requires that gasoline taxes be used to maintain streets.

Community Development Fund accounts for Community Development Block Grant funds received from the federal government for the purpose of enhancing the economic condition and meeting various types of housing needs to low-to-moderate income residents of the City.

Hotel/Motel Tax Fund accounts for revenues and expenditures of the City's hotel/motel privilege tax. The City ordinance requires that hotel/motel taxes be used to develop and implement public improvements in the downtown and waterfront areas.

River Pier Garage Fund accounts for revenues and expenditures of the River Pier Garage located near the waterfront area.

Regional Planning Agency Fund accounts for revenues and expenditures of the Chattanooga-Hamilton County Regional Planning Agency.

Air Pollution Control Bureau Fund accounts for the grants, revenues and expenditures of the air Pollution Control Bureau, a jointly funded agency of the City of Chattanooga and Hamilton County.

Scenic Cities Beautiful Commission Fund accounts for revenues and expenditures of Scenic Cities Beautiful Commission, a jointly funded agency of the City of Chattanooga and Hamilton County.

Tennessee Valley Regional Communications Fund accounts for a regional communication system that services a multi-county / multi-state region.

DEBT SERVICE FUND

Debt Service Fund accounts for the accumulation of resources for, and payment of, general long-term obligations.

PERMANENT FUND

Library Endowment Fund accounts for several nonexpendable gifts to The Public Library.

CITY OF CHATTANOOGA, TENNESSEE

CONSOLIDATING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

Year Ended June 30, 2015

	Special Revenue					
	Downtown Development	Social Services Program	Narcotics Program	State Street Aid	Community Development	Hotel/Motel Tax
ASSETS						
Cash and cash equivalents	\$ 11,780	\$ 372,140	\$ 2,342,865	\$ 1,955,446	\$ 2,311,581	\$ 3,156,904
Investments	-	-	-	-	-	-
Receivables, net of allowance for uncollectibles:						
Other taxes	-	-	-	-	-	1,221,969
Notes	-	-	-	-	13,762,221	-
Other	-	1,061	9,630	-	181,309	415
Due from other funds	-	-	-	-	-	-
Due from other governments:						
Federal	-	708,593	-	-	675,215	-
State of Tennessee	-	346,876	-	848,017	-	-
Prepaid items	-	-	-	-	11,268	-
Total assets	<u>\$ 11,780</u>	<u>\$ 1,428,670</u>	<u>\$ 2,352,495</u>	<u>\$ 2,803,463</u>	<u>\$ 16,941,594</u>	<u>\$ 4,379,288</u>
LIABILITIES						
Accounts payable and accrued liabilities:						
Accounts payable	\$ -	\$ 340,502	\$ 930,171	\$ 49,990	\$ 252,839	\$ 11,786
Accrued payroll	-	315,659	-	61,919	17,695	-
Due to other funds	-	-	-	-	-	204,418
Contracts payable	-	10,821	-	-	-	-
Unearned grants revenue	-	-	-	-	447,929	-
Total liabilities	<u>-</u>	<u>666,982</u>	<u>930,171</u>	<u>111,909</u>	<u>718,463</u>	<u>216,204</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - other local taxes	-	-	-	-	-	637,777
Unavailable revenue - shared tax revenue	-	-	-	417,905	-	-
Unavailable revenue - CDBG loans	-	-	-	-	14,837,110	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>417,905</u>	<u>14,837,110</u>	<u>637,777</u>
FUND BALANCES						
Nonspendable	-	-	-	-	11,267	-
Restricted	11,780	761,688	1,422,324	2,273,649	1,374,754	3,525,307
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Total fund balances	<u>11,780</u>	<u>761,688</u>	<u>1,422,324</u>	<u>2,273,649</u>	<u>1,386,021</u>	<u>3,525,307</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 11,780</u>	<u>\$ 1,428,670</u>	<u>\$ 2,352,495</u>	<u>\$ 2,803,463</u>	<u>\$ 16,941,594</u>	<u>\$ 4,379,288</u>

Special Revenue							Permanent Fund	Total
River Pier Garage	Regional Planning Agency	Air Pollution Control Bureau	Scenic Cities Beautiful Commission	Tenn Valley Regional Communications	Total Special Revenue	Debt Service	Library Endowment	Nonmajor Funds
\$ 1,061,376	\$ 3,788,171	\$ 912,680	\$ 132,507	\$ 959,235	\$ 17,004,685	\$ 3,355,496	\$ 84,395	\$ 20,444,576
-	-	-	-	-	-	-	4,652,501	4,652,501
-	-	-	-	-	1,221,969	-	-	1,221,969
-	-	-	-	-	13,762,221	-	-	13,762,221
46,430	-	1,385	2,900	511	243,641	-	-	243,641
-	-	-	-	-	-	90,515	-	90,515
-	-	-	-	-	1,383,808	-	-	1,383,808
-	223,958	-	-	-	1,418,851	-	-	1,418,851
-	-	-	-	1,000	12,268	-	-	12,268
<u>\$ 1,107,806</u>	<u>\$ 4,012,129</u>	<u>\$ 914,065</u>	<u>\$ 135,407</u>	<u>\$ 960,746</u>	<u>\$ 35,047,443</u>	<u>\$ 3,446,011</u>	<u>\$ 4,736,896</u>	<u>\$ 43,230,350</u>
\$ -	\$ 33,557	\$ 1,491	\$ -	\$ 3,223	\$ 1,623,559	\$ -	\$ -	\$ 1,623,559
-	99,112	40,504	2,248	21,292	558,429	-	-	558,429
-	-	-	-	-	204,418	-	-	204,418
-	-	-	-	-	10,821	-	-	10,821
-	-	-	-	-	447,929	-	-	447,929
-	132,669	41,995	2,248	24,515	2,845,156	-	-	2,845,156
-	-	-	-	-	637,777	-	-	637,777
-	-	-	-	-	417,905	-	-	417,905
-	-	-	-	36,626	14,873,736	-	-	14,873,736
-	-	-	-	36,626	15,929,418	-	-	15,929,418
-	-	-	-	1,000	12,267	-	4,652,501	4,664,768
-	223,958	348,828	-	-	9,942,288	-	84,395	10,026,683
-	3,655,502	523,242	133,159	898,605	5,210,508	3,446,011	-	8,656,519
1,107,806	-	-	-	-	1,107,806	-	-	1,107,806
1,107,806	3,879,460	872,070	133,159	899,605	16,272,869	3,446,011	4,736,896	24,455,776
<u>\$ 1,107,806</u>	<u>\$ 4,012,129</u>	<u>\$ 914,065</u>	<u>\$ 135,407</u>	<u>\$ 960,746</u>	<u>\$ 35,047,443</u>	<u>\$ 3,446,011</u>	<u>\$ 4,736,896</u>	<u>\$ 43,230,350</u>

CITY OF CHATTANOOGA, TENNESSEE

CONSOLIDATING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

Year Ended June 30, 2015

	Special Revenue					
	Downtown Development	Social Services Program	Narcotics Program	State Street Aid	Community Development	Hotel/Motel Tax
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,916,859
Licenses and permits	-	-	-	-	-	-
Intergovernmental:						
Federal	-	9,467,079	30,535	-	2,186,820	-
State	-	4,130,384	-	4,435,597	49,132	-
County	-	-	-	-	-	-
Other	-	-	-	-	-	-
Charges for services	-	37,741	-	-	-	-
Fines, forfeitures and penalties	-	-	59,515	-	-	-
Investment income	-	3,086	3,203	-	56,260	59,414
Contributions and donations	-	63,817	-	-	-	-
Sale of property	-	-	2,308	-	-	-
Miscellaneous	-	-	588,399	29,108	322,281	-
Total revenues	-	13,702,107	683,960	4,464,705	2,614,493	5,976,273
EXPENDITURES						
Current:						
General government:						
General government	-	-	-	-	-	150,747
General services	-	-	-	-	-	-
Economic and community development	-	-	-	-	1,784,891	-
Public safety:						
Police	-	-	242,019	-	-	-
Public works	-	-	-	3,789,882	-	-
Youth and family development	-	14,757,885	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	-	14,757,885	242,019	3,789,882	1,784,891	150,747
Excess (deficiency) of revenues over (under) expenditures	-	(1,055,778)	441,941	674,823	829,602	5,825,526
OTHER FINANCING SOURCES (USES)						
Transfers in	-	1,165,000	-	-	-	-
Transfers out	-	-	(452,000)	-	(769,815)	(6,284,371)
Total other financing sources (uses)	-	1,165,000	(452,000)	-	(769,815)	(6,284,371)
Net change in fund balances	-	109,222	(10,059)	674,823	59,787	(458,845)
FUND BALANCES, beginning	11,780	652,466	1,432,383	1,598,826	1,326,234	3,984,152
FUND BALANCES, ending	\$ 11,780	\$ 761,688	\$ 1,422,324	\$ 2,273,649	\$ 1,386,021	\$ 3,525,307

River Pier Garage	Special Revenue					Total Special Revenue	Debt Service	Permanent	Total Nonmajor Funds
	Regional Planning Agency	Air Pollution Control Bureau	Scenic Cities Beautiful Commission	Tenn Valley Regional Communications	Fund Library Endowment				
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,916,859	\$ -	\$ -	\$ 5,916,859	
-	103,385	425,723	-	-	529,108	-	-	529,108	
-	-	535,216	-	7,255	12,226,905	-	-	12,226,905	
-	477,404	-	-	15,152	9,107,669	-	-	9,107,669	
-	678,289	188,547	32,600	214,268	1,113,704	456,877	-	1,570,581	
-	158,113	-	-	675,327	833,440	-	-	833,440	
442,676	-	-	-	36,273	516,690	-	-	516,690	
-	-	-	-	-	59,515	-	-	59,515	
-	-	-	-	-	121,963	-	50,710	172,673	
-	92,500	-	-	-	156,317	-	15,000	171,317	
-	-	-	-	-	2,308	-	-	2,308	
-	2,016	-	-	353,284	1,295,088	24,746	-	1,319,834	
442,676	1,511,707	1,149,486	32,600	1,301,559	31,879,566	481,623	65,710	32,426,899	
162,163	3,320,007	1,306,235	69,818	-	5,008,970	-	58,027	5,066,997	
-	-	-	-	941,378	941,378	-	-	941,378	
-	-	-	-	-	1,784,891	-	-	1,784,891	
-	-	-	-	-	242,019	-	-	242,019	
-	-	-	-	-	3,789,882	-	-	3,789,882	
-	-	-	-	-	14,757,885	-	-	14,757,885	
-	-	-	-	-	-	17,364,333	-	17,364,333	
-	-	-	-	-	-	7,421,843	-	7,421,843	
162,163	3,320,007	1,306,235	69,818	941,378	26,525,025	24,786,176	58,027	51,369,228	
280,513	(1,808,300)	(156,749)	(37,218)	360,181	5,354,541	(24,304,553)	7,683	(18,942,329)	
-	2,481,557	270,820	-	-	3,917,377	22,729,812	-	26,647,189	
-	-	-	-	-	(7,506,186)	-	-	(7,506,186)	
-	2,481,557	270,820	-	-	(3,588,809)	22,729,812	-	19,141,003	
280,513	673,257	114,071	(37,218)	360,181	1,765,732	(1,574,741)	7,683	198,674	
827,293	3,206,203	757,999	170,377	539,424	14,507,137	5,020,752	4,729,213	24,257,102	
\$ 1,107,806	\$ 3,879,460	\$ 872,070	\$ 133,159	\$ 899,605	\$ 16,272,869	\$ 3,446,011	\$ 4,736,896	\$ 24,455,776	

DISCRETELY PRESENTED COMPONENT UNITS

Discretely presented component units are entities that are legally separate from the City, but the City is considered to be financially accountable for these entities. These entities are presented in the same manner as Proprietary Funds.

Chattanooga Metropolitan Airport Authority accounts for the operation of the Chattanooga Metropolitan Airport.

Chattanooga Area Regional Transit Authority (CARTA) accounts for the operation of the mass transit system for the Chattanooga Metropolitan Area.

CITY OF CHATTANOOGA, TENNESSEE

**COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
COMPONENT UNITS**

Year Ended June 30, 2015

	Chattanooga Metropolitan Airport Authority	CARTA	Total
OPERATING REVENUES			
Charges for services	\$ 18,537,138	\$ 8,073,698	\$ 26,610,836
Total operating revenues	<u>18,537,138</u>	<u>8,073,698</u>	<u>26,610,836</u>
OPERATING EXPENSES			
Airport operations	13,621,400	-	13,621,400
CARTA operations	-	19,693,702	19,693,702
Management fees	34,383	-	34,383
Maintenance	491,885	-	491,885
Depreciation and amortization	5,915,607	3,593,561	9,509,168
Total operating expenses	<u>20,063,275</u>	<u>23,287,263</u>	<u>43,350,538</u>
OPERATING INCOME (LOSS)	<u>(1,526,137)</u>	<u>(15,213,565)</u>	<u>(16,739,702)</u>
NONOPERATING REVENUES (EXPENSES)			
Intergovernmental revenue	-	7,628,263	7,628,263
Investment income	13,417	1,153	14,570
Interest expense	(506,141)	(53,436)	(559,577)
Other income (expense)	2,212,468	26,059	2,238,527
Total nonoperating revenues (expenses)	<u>1,719,744</u>	<u>7,602,039</u>	<u>9,321,783</u>
INCOME (LOSS) BEFORE CONTRIBUTIONS	193,607	(7,611,526)	(7,417,919)
Capital contributions	<u>5,270,361</u>	<u>4,859,004</u>	<u>10,129,365</u>
CHANGE IN NET POSITION	5,463,968	(2,752,522)	2,711,446
NET POSITION, beginning, as previously reported	107,913,715	28,200,348	136,114,063
Change in accounting principle	<u>(1,193,840)</u>	<u>(9,075,625)</u>	<u>(10,269,465)</u>
NET POSITION, beginning, as restated	<u>106,719,875</u>	<u>19,124,723</u>	<u>125,844,598</u>
NET POSITION, ending	<u>\$ 112,183,843</u>	<u>\$ 16,372,201</u>	<u>\$ 128,556,044</u>

CITY OF CHATTANOOGA, TENNESSEE

**COMBINING STATEMENT OF CASH FLOWS
COMPONENT UNITS**

Year Ended June 30, 2015

	Chattanooga Metropolitan Airport Authority	CARTA	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	\$ 18,657,725	\$ 8,398,850	\$ 27,056,575
Payments to suppliers	(11,117,712)	(7,075,214)	(18,192,926)
Payments to employees	(3,070,349)	(11,859,493)	(14,929,842)
Net cash from operating activities	<u>4,469,664</u>	<u>(10,535,857)</u>	<u>(6,066,193)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Intergovernmental payments received	-	7,654,322	7,654,322
Net cash from noncapital financing activities	<u>-</u>	<u>7,654,322</u>	<u>7,654,322</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Principal paid on capital debt	(3,326,037)	(350,127)	(3,676,164)
Principal paid on capital lease	(47,422)	-	(47,422)
Interest paid on capital debt	(512,197)	(53,436)	(565,633)
Capital contributions	5,440,456	5,299,606	10,740,062
Net decrease in revolving line of credit	-	(500,000)	(500,000)
Additions to capital assets	(8,086,004)	(734,325)	(8,820,329)
Passenger/customer facility charges collected	2,229,241	-	2,229,241
Net cash flows from capital and related financing activities	<u>(4,301,963)</u>	<u>3,661,718</u>	<u>(640,245)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of equipment	6,743	-	6,743
Interest on investments	13,417	1,153	14,570
Net cash flows from investing activities	<u>20,160</u>	<u>1,153</u>	<u>21,313</u>
Net increase (decrease) in cash and cash equivalents	187,861	781,336	969,197
Cash and cash equivalents, beginning of year	10,258,699	1,118,660	11,377,359
Cash and cash equivalents, end of year	<u>\$ 10,446,560</u>	<u>\$ 1,899,996</u>	<u>\$ 12,346,556</u>
CLASSIFIED AS:			
Current assets	\$ 7,662,097	\$ 1,899,996	\$ 9,562,093
Restricted assets	2,784,463	-	2,784,463
	<u>\$ 10,446,560</u>	<u>\$ 1,899,996</u>	<u>\$ 12,346,556</u>

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CITY OF CHATTANOOGA, TENNESSEE

**COMBINING STATEMENT OF CASH FLOWS
COMPONENT UNITS**

Year Ended June 30, 2015

	Chattanooga Metropolitan Airport Authority	CARTA	Total
	<u> </u>	<u> </u>	<u> </u>
(Continued from previous page)			
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES			
OPERATING INCOME (LOSS)	\$ (1,526,137)	\$ (15,213,565)	\$ (16,739,702)
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES			
Depreciation and amortization	5,915,607	3,593,561	9,509,168
Net general pension expense	693,019	-	693,019
Loss on disposal of property and equipment	18,080	-	18,080
Bad debt expense	3,843	-	3,843
Change in operating assets and liabilities:			
Trade receivables, net	120,587	(5,564)	115,023
Inventory	23,152	(189,302)	(166,150)
Prepaid items	(249,731)	149,126	(100,605)
Other assets	-	11,542	11,542
Accounts payable and accrued liabilities	37,783	2,572,989	2,610,772
Unearned revenue	(20,529)	-	(20,529)
Deferred pension items	(546,010)	(1,454,644)	(2,000,654)
TOTAL ADJUSTMENTS	<u>5,995,801</u>	<u>4,677,708</u>	<u>10,673,509</u>
NET CASH FROM OPERATING ACTIVITIES	<u>\$ 4,469,664</u>	<u>\$ (10,535,857)</u>	<u>\$ (6,066,193)</u>
SIGNIFICANT NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES			
Additions to property and equipment included in contracts payable	<u>\$ 177,019</u>	<u>\$ -</u>	<u>\$ 177,019</u>

CITY OF CHATTANOOGA, TENNESSEE

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended June 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$113,800,000	\$113,800,000	\$115,848,178	\$ 2,048,178
Payments in lieu of tax:				
PILOT CHA	135,500	135,500	140,878	5,378
PILOT TVA	1,860,100	1,860,100	1,986,387	126,287
PILOT JCT	2,280	2,280	2,280	-
PILOT Good Neighbors	2,800	2,800	2,808	8
PILOT Dev Corp O Knob	480	480	480	-
PILOT Chattem	-	-	65,359	65,359
PILOT The Bread Factory	1,900	1,900	1,938	38
PILOT LJT of Tennessee	-	-	39,494	39,494
PILOT UnumProvident Corporation	31,000	31,000	31,062	62
PILOT South Market LLC	1,760	1,760	1,762	2
PILOT Frazier Partners	620	620	618	(2)
PILOT Invista	19,000	19,000	19,038	38
PILOT Wm Wrigley Jr Co	32,800	32,800	42,808	10,008
PILOT Astec Industries	30,100	30,100	26,727	(3,373)
PILOT Blue Cross Blue Shield	923,500	923,500	905,374	(18,126)
PILOT Heatec, Inc.	14,800	14,800	1,045	(13,755)
PILOT Roadtec	22,200	22,200	20,709	(1,491)
PILOT Steel Warehouse of TN	43,100	43,100	33,811	(9,289)
PILOT US Express Inc.	52,400	52,400	51,915	(485)
PILOT United Packers of Chattanooga	81,100	81,100	60,130	(20,970)
PILOT MK LLC	2,030	2,030	2,030	-
PILOT Jarnigan Road-EMJ Corp	40,900	40,900	40,535	(365)
PILOT National Print-Posters	15,500	15,500	14,869	(631)
PILOT Southern Champion Tray	6,900	6,900	6,339	(561)
PILOT Gestamp Chattanooga, LLC	135,000	135,000	232,479	97,479
PILOT Scannell- FedEx, Inc.	-	-	52,047	52,047
PILOT Riverset Apartments	5,690	5,690	-	(5,690)
PILOT Westinghouse Electric Co.	117,100	117,100	97,576	(19,524)
PILOT Chit Chattanooga Properties	700	700	672	(28)
PILOT EPB	6,535,800	6,535,800	6,485,803	(49,997)
PILOT Plastic Omnium Auto Exteriors LLC	-	-	5,035	5,035
PILOT UTC Two LLC	-	-	10,148	10,148
PILOT UTC Three LLC	-	-	5,790	5,790
Interest and penalty on taxes				
Current year	134,100	134,100	188,591	54,491
Prior years	1,150,000	1,150,000	1,208,549	58,549
Collection fees on delinquent taxes	280,000	280,000	247,929	(32,071)
Total property taxes	125,479,160	125,479,160	127,881,193	2,402,033

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CITY OF CHATTANOOGA, TENNESSEE

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended June 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
(Continued from previous page)				
Other local taxes:				
Franchise taxes	\$ 4,394,500	\$ 4,394,500	\$ 4,702,455	\$ 307,955
Liquor taxes	2,200,000	2,200,000	2,429,696	229,696
Beer taxes	5,730,000	5,730,000	5,663,118	(66,882)
Local litigation tax city court	3,200	3,200	2,989	(211)
Gross receipts tax	4,891,700	4,891,700	4,902,824	11,124
Corporate excise tax - intangible property	160,000	160,000	131,521	(28,479)
Total other taxes	17,379,400	17,379,400	17,832,603	453,203
Total taxes	142,858,560	142,858,560	145,713,796	2,855,236
Licenses, fees and permits:				
Licenses:				
Wrecker Business License	6,000	6,000	3,240	(2,760)
Liquor by Drink License	158,000	158,000	157,764	(236)
Liquor by Drink Interest & Pen	800	800	1,805	1,005
Transient Vendor License	-	-	4,250	4,250
City Animal License	-	-	800	800
Motor Vehicle License	410,000	410,000	387,385	(22,615)
Original Business License Fee	22,800	22,800	21,765	(1,035)
Special Gathering Permit	-	-	300	300
Over & Under Business License	-	-	4	4
Permits:				
Building Permits	1,100,000	1,100,000	1,405,512	305,512
Electrical Permits	290,000	290,000	368,423	78,423
Plumbing Fixtures Connection Permits	155,000	155,000	189,638	34,638
Street Cut-in Permits	307,500	307,500	189,001	(118,499)
Mechanical Code Permits	168,000	168,000	201,330	33,330
Hotel Permits	5,200	5,200	4,700	(500)
Gas Permits	29,000	29,000	37,190	8,190
Sign Permits	140,000	140,000	129,609	(10,391)
Taxicab Driver Permits	6,800	6,800	10,800	4,000
Temporary Use Permits	4,700	4,700	4,630	(70)
Going Out of Business Permits	-	-	100	100
Traffic Engineering Special Events Permits	12,400	12,400	10,975	(1,425)
Fortwood Parking Permits	4,400	4,400	7,820	3,420
Push Cart Permits	200	200	250	50
Mobile Food Unit	-	-	950	950
Tree Ordinance Permit	-	-	600	600
Amplified Music District Permit Fees	-	-	1,000	1,000

(Continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended June 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
(Continued from previous page)				
Fees:				
Business License Issuance Fees	\$ 90,000	\$ 90,000	\$ 52,639	\$ (37,361)
Plumbing Examiners Fees	52,220	52,220	40,400	(11,820)
Electrical Examiners Fees	187,700	187,700	191,760	4,060
Gas Examiners Fees	44,320	44,320	42,830	(1,490)
Beer Permit Application Fees	100,000	100,000	108,647	8,647
Mechanical Exam Fees	10,000	10,000	21,960	11,960
Permit Issuance Fees	45,000	45,000	46,785	1,785
Exhibitors Fees	-	-	1,366	1,366
Subdivision Review & Inspection Fees	17,100	17,100	25,805	8,705
Adult Entertain Application Fees	10,900	10,900	10,200	(700)
Zoning Letter Fees	12,800	12,800	14,775	1,975
Variance Request Fees	8,500	8,500	9,300	800
Certificate of Occupancy Fees	19,000	19,000	26,560	7,560
Sewer Verification Letter Fees	500	500	150	(350)
Code Compliance Letter Fees	1,000	1,000	2,800	1,800
Modular Home Site Investigation Fees	200	200	150	(50)
Plan Checking Fees	170,000	170,000	213,435	43,435
Phased Construction Plan Review Fees	30,000	30,000	69,028	39,028
Cell Tower Site Review Fees	-	-	1,500	1,500
Construction Board of Appeals Fees	1,700	1,700	1,300	(400)
Sign Board of Appeals Fees	5,500	5,500	3,900	(1,600)
Dead Animal Pickup at Vet Fees	3,600	3,600	1,314	(2,286)
Hardship-Appropriateness Construction Fee	-	-	200	200
Northshore Design Appeal Fee	2,200	2,200	1,100	(1,100)
Northshore-Downtown Plan Review Fee	1,000	1,000	1,000	-
Floodplain Variance Request Fee	500	500	-	(500)
Fire District Removal Request Fee	-	-	5,954	5,954
Fire Permits City Code 16-29	50,300	50,300	91,750	41,450
Fire Re-Inspection of Business & Hotels	-	-	100	100
Parking Lot Fee	-	-	34,445	34,445
Designated revenue:				
Parking meters	1,704,135	1,704,135	1,829,135	125,000
Total licenses, fees & permits	5,388,975	5,388,975	5,990,129	601,154

(Continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended June 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
(Continued from previous page)				
Intergovernmental:				
Federal funds	\$ -	\$ -	\$ 19,396	\$ 19,396
State funds:				
State Operations Funds	-	-	30,136	30,136
State Operations Funds TEMA	-	-	5,452	5,452
State Operations Funds Training Supplement F&P	535,000	535,000	479,400	(55,600)
State Shared Ops Maintenance of Streets	304,500	304,500	293,187	(11,313)
State Shared City Allocation State Sales Tax	12,310,200	12,310,200	12,624,796	314,596
State Shared City Allocation State Income Tax	3,200,000	3,200,000	4,137,843	937,843
State Shared City Allocation State Beer Tax	79,300	79,300	80,194	894
State Shared Mixed Drink Tax	2,400,000	2,400,000	2,601,751	201,751
State Shared Telecommunications Sales Tax	14,000	14,000	16,621	2,621
State Shared Alcoholic Beverage Tax	117,300	117,300	95,072	(22,228)
State Shared Gas Inspection Fees	343,000	343,000	342,139	(861)
State Shared Commission Gross Receipts	371,900	371,900	455,406	83,506
County funds:				
Ham Co Operation Ross's Landing	1,000,000	1,000,000	988,002	(11,998)
Ham Co Shared County-wide Sales Tax	39,857,700	39,857,700	42,428,955	2,571,255
Other intergovernmental	-	-	69,011	69,011
Designated revenue:				
Ham Co Shared County-wide Sales Tax	11,303,400	11,303,400	12,093,914	790,514
Other	2,026,276	1,962,473	2,049,460	86,987
Total intergovernmental revenues	<u>73,862,576</u>	<u>73,798,773</u>	<u>78,810,735</u>	<u>5,011,962</u>
Charges for services				
Court charges:				
Court Cost Current	295,000	295,000	284,760	(10,240)
Court Commissions	8,200	8,200	8,561	361
Court Clerk's Fee Current	953,200	953,200	920,123	(33,077)
Court Clerk's Fee Delinquent	-	-	2,054	2,054
Court Service of Process Current	-	-	80	80
Court Service of Process Delinquent	-	-	200	200
Court Processing of Release Forms	17,800	17,800	18,260	460
Court Administrative Cost	10,500	10,500	10,704	204
Court Current State Cost	1,000	1,000	1,088	88
Court Copy Record Income	-	-	11	11
Court Translation Service Fee	-	-	14,504	14,504

(Continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND

Year Ended June 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
(Continued from previous page)				
Facility charges:				
Facility Rents	\$ 270,000	\$ 270,000	\$ 334,450	\$ 64,450
Property Rental Revenue	64,600	64,600	136,115	71,515
Ballfield Income	52,500	52,500	43,280	(9,220)
Skateboard Park Fees	17,000	17,000	25,537	8,537
Carousel Ridership	85,900	85,900	117,036	31,136
Walker Pavilion Rent	14,300	14,300	18,750	4,450
Coolidge Park Table Rental	500	500	3,933	3,433
Heritage Park House Rent	24,600	24,600	28,720	4,120
Renaissance Park Rent	-	-	5,725	5,725
Greenway Facility Rent	15,500	15,500	15,996	496
Fitness Center Fees	44,800	44,800	44,746	(54)
Dock Rental	40,000	40,000	54,628	14,628
Ross' Landing Rent	14,000	14,000	73,056	59,056
Champion's Club Fees	31,600	31,600	33,757	2,157
Recreation Center Rental	52,500	52,500	43,016	(9,484)
Carousel Room Rental	10,000	10,000	11,370	1,370
Coolidge Park Rental	9,000	9,000	14,525	5,525
Walnut Street Bridge Rental	1,000	1,000	2,925	1,925
Event charges:				
Preservation Fee	120,500	120,500	164,736	44,236
Box Office Fee	200,000	200,000	93,062	(106,938)
Ticket Stock Charge	-	-	12,715	12,715
Postage Charge	-	-	245	245
Overtime Reimbursement	14,300	14,300	35,726	21,426
Handling fee	-	-	12,425	12,425
Convenience Fee	-	-	153,770	153,770
Liability Insurance Premiums	-	-	9,200	9,200
Box Office Staff	-	-	30,265	30,265
Program charges:				
Park Event Fees	20,000	20,000	7,975	(12,025)
Kidz Kamp Fees	50,000	50,000	13,815	(36,185)
Sports Program Fees	12,600	12,600	11,701	(899)
Non-Traditional Program Fees	3,400	3,400	2,340	(1,060)
OutVenture Fees	14,300	14,300	18,009	3,709
Therapeutic Fees	1,500	1,500	1,595	95
Swimming Pool Fees	120,000	120,000	137,000	17,000
Arts & Culture Fees	1,100	1,100	981	(119)
Counter sales:				
Police Report Fees	45,000	45,000	32,705	(12,295)
Credit Card Processing Fee	112,000	112,000	143,649	31,649
Concessions	108,000	108,000	160,541	52,541
Civic Facilities Show Merchandise	20,000	20,000	27,502	7,502

(Continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND

Year Ended June 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
(Continued from previous page)				
Other charges:				
Financial Service EPB	\$ 7,200	\$ 7,200	\$ 7,200	\$ -
Fire & Ambulance Service Fees	-	-	39	39
General Pension Admin Cost	45,000	45,000	45,000	-
Returned Check Fee	1,600	1,600	3,582	1,982
Waste Container Purchases	35,000	35,000	25,650	(9,350)
Non Profit Request Fee	-	-	1,600	1,600
Recycle Container Purchases	-	-	1,975	1,975
Revenue adjustments:				
Over & Under	-	-	2,152	2,152
Designated revenue:	2,561,408	2,561,408	1,655,165	(906,243)
Total charges for services	5,526,408	5,526,408	5,080,230	(446,178)
Fines, forfeitures and penalties				
City court fines	740,700	740,700	701,074	(39,626)
Criminal court fines	100,000	100,000	140,130	40,130
Traffic court fines	34,000	34,000	65,400	31,400
Air pollution penalties	-	-	2,655	2,655
Designated revenue	-	-	1,752,714	1,752,714
Total fines and forfeitures	874,700	874,700	2,661,973	1,787,273
Miscellaneous:				
Investment income	572,000	572,000	819,588	247,588
Sale of property	104,000	104,000	777,257	673,257
Donations	-	-	4,971	4,971
Settlements	71,200	71,200	20,629	(50,571)
Departmental billings	4,386,500	4,386,500	4,505,730	119,230
Miscellaneous revenue	800,300	800,300	695,339	(104,961)
Designated revenue:				
Investment income	-	-	75,921	75,921
Donations	1,341,630	1,341,630	628,066	(713,564)
Settlements	7,000	7,000	14,300	7,300
Miscellaneous revenue	1,076,861	1,076,861	144,612	(932,249)
Total miscellaneous revenue	8,359,491	8,359,491	7,686,413	(673,078)
Total revenues	236,870,710	236,806,907	245,943,276	9,136,369

(Continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended June 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
(Continued from previous page)				
EXPENDITURES				
General government:				
City Council	\$ 744,169	\$ 744,169	\$ 714,374	\$ (29,795)
City Judges	895,391	895,391	878,612	(16,779)
City Attorney	1,542,843	1,542,843	1,501,550	(41,293)
Internal Audit	615,440	615,440	572,205	(43,235)
Information Services:				
Information Services	5,530,986	5,530,986	5,382,845	(148,141)
311 Call Center	534,796	534,796	560,427	25,631
Purchasing	745,110	745,110	665,107	(80,003)
External Appropriations:				
Allied Arts Council Fund, Inc.	275,000	275,000	275,000	-
Carter Street Corporation	200,000	200,000	200,000	-
Chattanooga Neighborhood Enterprise	705,000	705,000	705,000	-
WTCL-TV Channel 45	85,000	85,000	85,000	-
Tennessee River Park	1,129,610	1,129,610	1,059,448	(70,162)
Children's Advocacy Center	60,000	60,000	60,000	-
Community Foundation Scholarships	101,300	101,300	101,300	-
Chattanooga Area Urban League	100,000	100,000	100,000	-
Bessie Smith Cultural Center	60,000	60,000	60,000	-
Railroad Authority	19,371	19,371	4,174	(15,197)
Enterprise Center	160,500	160,500	160,500	-
Enterprise South Nature Park	771,878	771,878	681,571	(90,307)
Friends of Moccasin Bend Nat'l Park	30,000	30,000	30,000	-
ESIP Security Services	62,077	62,077	53,587	(8,490)
Homeless Coalition	50,000	50,000	50,000	-
Partnership Rape Crisis	65,000	65,000	65,000	-
Children's Home - Chambliss Shelter	350,000	350,000	350,000	-
Fortwood Center	57,000	57,000	57,000	-
Joe Johnson Mental Health	60,000	60,000	60,000	-
Speech & Hearing Center	67,700	67,700	67,700	-
Orange Grove	98,472	98,472	98,472	-
Signal Center	80,000	80,000	80,000	-
AIM Center, Inc.	60,000	60,000	60,000	-
Bethlehem Center	25,000	25,000	25,000	-
Hope for the Inner City	75,000	75,000	75,000	-
Girls, Inc.	30,000	30,000	30,000	-
Greater Chattanooga Sports & Events	100,000	100,000	100,000	-
Chattanooga Zoo	25,000	25,000	25,000	-
Chattanooga Room in the Inn	25,000	25,000	25,000	-
LaPaz Chattanooga	50,000	50,000	50,000	-
Component Unit Appropriations:				
CARTA Subsidy	5,217,440	5,217,440	4,923,329	(294,111)

(Continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended June 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
(Continued from previous page)				
General government: (continued)				
Election Expense	\$ 30,000	\$ 30,000	\$ 53,118	\$ 23,118
City Code Revision	-	-	7,441	7,441
Unemployment Insurance	90,000	90,000	37,930	(52,070)
Contingency Fund	1,541,744	1,541,744	155,887	(1,385,857)
Renewal & Replacement	280,000	280,000	137,946	(142,054)
Audits, Dues & Surveys	355,371	355,371	123,635	(231,736)
Intergovernmental Relations	358,000	358,000	217,500	(140,500)
City Water Quality Mgmt Fees	450,000	450,000	433,153	(16,847)
Liability Insurance Premiums	1,000,000	1,000,000	1,500,000	500,000
Education Per TCA 57-4-306	239,420	239,420	1,180,710	941,290
ESIP Administration	-	-	7,479	7,479
Tuition Assistance Program	20,000	20,000	23,308	3,308
Designated expenditures:				
General government programs:				
CARTA Parking Meters	1,704,135	1,704,135	1,704,135	-
Office of Sustainability Programs	1,846	1,846	1,846	-
Automated Traffic Enforcement	1,039,241	1,039,241	1,603,553	564,312
General government grants:				
EPA - Brownfield Revolving Loan Brightbridge	-	-	305,100	305,100
Public Library	7,093,783	7,093,783	6,326,074	(767,709)
Economic Development	7,146,213	9,484,416	8,851,887	(632,529)
Total general government	42,153,836	44,492,039	42,662,903	(1,829,136)
Executive Office of the Mayor:				
Executive Office Admin	1,293,346	1,293,346	1,294,869	1,523
Multicultural Affairs	344,282	344,282	299,391	(44,891)
Designated expenditures:				
Executive Programs	26,674	26,674	8,067	(18,607)
Family Justice Center Grant	79,781	79,781	79,781	-
Violent Gang & Gun Crime Reduction Program	300,000	-	-	-
Total executive office	2,044,083	1,744,083	1,682,108	(61,975)
Finance and administration:				
Finance Office	3,284,178	3,284,178	3,272,772	(11,406)
Office of the City Treasurer	738,651	738,651	695,761	(42,890)
City Court Clerk's Office	1,179,088	1,179,088	1,157,381	(21,707)
Designated expenditures:				
Municipal Billing and Collection	4,253	4,253	2,998	(1,255)
Total finance and administration	5,206,170	5,206,170	5,128,912	(77,258)

(Continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended June 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
(Continued from previous page)				
General services:				
General Services Administration	\$ 793,935	\$ 793,935	\$ 824,830	\$ 30,895
Building Maintenance	2,235,355	2,235,355	1,969,893	(265,462)
Real Estate	22,450	22,450	15,052	(7,398)
Farmer's Market	13,950	13,950	14,069	119
Zoo	675,000	675,000	677,213	2,213
Civic Facilities	1,481,374	1,481,374	1,521,089	39,715
Designated expenditures:				
Heritage Hall & Museum	129,253	129,253	108,410	(20,843)
DRC Building Operations	181,258	181,258	149,490	(31,768)
Brainerd Golf Course	839,650	839,650	824,396	(15,254)
Brown Acres Golf Course	895,883	895,883	862,246	(33,637)
Total general services	7,268,108	7,268,108	6,966,688	(301,420)
Human resources:				
Human Resource Administration	1,390,645	1,390,645	1,195,315	(195,330)
Insurance Officer and Programs	511,121	511,121	504,049	(7,072)
Total human resources	1,901,766	1,901,766	1,699,364	(202,402)
Economic and community development:				
Neighborhood Services Administration	1,165,912	1,165,912	911,000	(254,912)
Codes & Community Services	344,638	344,638	383,306	38,668
Outdoor Chattanooga	382,712	382,712	422,553	39,841
Economic & Community Development Initiatives	100,000	100,000	119,144	19,144
Public Art Initiative	125,588	125,588	72,554	(53,034)
Land Development Office	4,202,577	4,202,577	4,020,426	(182,151)
Certified Local Government Program Grant	14,210	14,210	14,210	-
Designated expenditures:				
Neighborhood Partners Projects & Initiatives	416,131	416,131	477,092	60,961
Special Projects	215,000	215,000	215,000	-
Public Art Initiative	202,951	202,951	197,601	(5,350)
Total economic and community development	7,169,719	7,169,719	6,832,886	(336,833)

(Continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended June 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
(Continued from previous page)				
Police:				
Police Administration	\$ 2,832,031	\$ 2,832,030	\$ 2,529,469	\$ (302,561)
Uniform Services	23,500,041	23,500,041	24,542,453	1,042,412
Investigative Services	9,447,313	9,447,313	9,409,265	(38,048)
Support Services	21,228,006	21,228,006	20,145,572	(1,082,434)
Designated expenditures:				
Reduction of Part 1 Offenses	107,046	107,046	38,529	(68,517)
Police Special Programs	193,460	193,460	36,818	(156,642)
Law Enforcement Planning	96,459	234,566	65,087	(169,479)
Other Police Grants	373,009	471,099	423,502	(47,597)
Total police	<u>57,777,365</u>	<u>58,013,561</u>	<u>57,190,695</u>	<u>(822,866)</u>
Fire:				
Fire Administration	490,701	949,283	801,937	(147,346)
Fire Marshall	317	317	182,418	182,101
Station Operations	33,273,008	32,814,426	32,249,446	(564,980)
Safety, Training and Tactical Services	2,558,884	2,558,884	2,764,294	205,410
Designated expenditures:				
Fire Programs and Grants	21,562	21,562	16,903	(4,659)
Total fire	<u>36,344,472</u>	<u>36,344,472</u>	<u>36,014,998</u>	<u>(329,474)</u>
Public works:				
Public Works Administration	734,270	734,270	822,194	87,924
City Engineer's Office	1,684,587	1,684,587	1,690,805	6,218
Utilities	193,661	193,661	196,003	2,342
Solid Waste Disposal	6,500,000	6,500,000	6,500,000	-
City-wide Services Administration	785,512	785,512	1,155,135	369,623
Emergency	837,063	837,063	807,703	(29,360)
Street Cleaning	3,183,346	3,183,346	3,083,413	(99,933)
Waste Pickup	6,825,332	6,825,332	6,672,206	(153,126)
Municipal Forestry	889,051	889,051	839,180	(49,871)
Storm Stations	265	265	95,611	95,346
Park Management	2,575,621	2,575,621	2,303,668	(271,953)
Hamilton County Shared Parks Maintenance	2,516,979	2,516,979	2,081,333	(435,646)
Designated expenditures:				
Public Works Programs	133,027	133,027	132,705	(322)
Municipal Forestry Grants and Tree Program	4,808	4,808	4,808	-
Other Public Works Grants	390,073	390,073	297,211	(92,862)
Total public works	<u>27,253,595</u>	<u>27,253,595</u>	<u>26,681,975</u>	<u>(571,620)</u>

(Continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended June 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
(Continued from previous page)				
Transportation:				
Transportation Administration	\$ 228,087	\$ 228,087	\$ 888,939	\$ 660,852
Traffic Engineering Administration	2,092,348	2,092,348	1,141,348	(951,000)
Street Lighting	2,837,184	2,837,184	3,094,022	256,838
Traffic Operations	2,192,868	2,192,868	2,138,352	(54,516)
Designated expenditures:				
Transportation Programs	58,788	58,788	88,240	29,452
Total transportation	7,409,275	7,409,275	7,350,901	(58,374)
Youth and family development:				
Youth & Family Development Administration	600,963	600,963	633,957	32,994
Recreation Administration	1,420,014	1,420,014	1,472,973	52,959
Youth Development	1,074,630	1,074,630	536,244	(538,386)
Kidz Kamp	176,432	176,432	199,052	22,620
Sports Programs	400,143	400,143	367,412	(32,731)
Aquatics Programs	187,507	187,507	225,695	38,188
Therapeutic Programs	145,474	145,474	144,822	(652)
Fitness Center	260,707	260,707	272,542	11,835
Youth Dev - CAPS	-	-	115,882	115,882
Youth Dev - Education	-	-	103,793	103,793
Youth Dev - Career Development	-	-	34,786	34,786
Skatepark	-	-	81,975	81,975
Champion's Club	315,137	315,137	331,422	16,285
Summit of Softball	502,812	502,812	452,482	(50,330)
Recreation Centers	3,669,002	3,669,002	3,470,098	(198,904)
North River Center Programs	103,523	103,523	100,226	(3,297)
Eastgate Center Programs	185,873	185,873	200,275	14,402
Heritage House Programs	69,832	69,832	81,506	11,674
Cultural Arts Programs	35,883	35,883	-	(35,883)
Designated expenditures:				
Recreation Special Programs	22,494	22,494	22,681	187
Senior & Youth Programming	196,329	196,329	138,782	(57,547)
Total youth and family development	9,366,755	9,366,755	8,986,605	(380,150)
Debt service - principal retirement	1,960,580	1,960,580	1,960,580	-
Total expenditures	205,855,724	208,130,123	203,158,615	(4,971,508)
Excess of revenues over expenditures	31,014,986	28,676,784	42,784,661	14,107,877

(Continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND**

Year Ended June 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
(Continued from previous page)				
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 558,744	\$ 558,744	\$ 33,055	\$ (525,689)
Transfers out	(31,540,586)	(52,093,530)	(52,093,530)	-
Total other financing sources (uses)	(30,981,842)	(51,534,786)	(52,060,475)	(525,689)
Net change in fund balances	33,144	(22,858,002)	(9,275,814)	13,582,188
FUND BALANCES, beginning	78,711,978	78,711,978	78,711,978	-
FUND BALANCES, ending	<u>\$ 78,745,122</u>	<u>\$ 55,853,976</u>	<u>\$ 69,436,164</u>	<u>\$ 13,582,188</u>

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
DOWNTOWN DEVELOPMENT FUND**

Year Ended June 30, 2015

	Budget Amounts		Actual Amounts	Final Budget- Over (Under)
	Original	Final		
REVENUES	\$ -	\$ -	\$ -	\$ -
EXPENDITURES	-	-	-	-
Net change in fund balances	-	-	-	-
FUND BALANCES, beginning	11,780	11,780	11,780	-
FUND BALANCES, ending	<u>\$ 11,780</u>	<u>\$ 11,780</u>	<u>\$ 11,780</u>	<u>\$ -</u>

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
SOCIAL SERVICES PROGRAM FUND**

Year Ended June 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
Federal funds	\$ 9,823,535	\$ 9,823,535	\$ 9,467,079	\$ (356,456)
State of Tennessee funds	5,366,483	5,351,983	4,130,384	(1,221,599)
United Way	-	-	466	466
Project Warm Neighbors	8,000	8,000	19,051	11,051
Day care fees	50,378	50,378	31,741	(18,637)
Donations	49,613	49,613	44,300	(5,313)
Investment income	-	-	3,086	3,086
Miscellaneous	400	400	6,000	5,600
Total revenues	15,298,408	15,283,908	13,702,107	(1,581,801)
EXPENDITURES				
Administration	917,857	917,857	769,943	(147,914)
Headstart program	9,628,883	9,628,883	9,114,326	(514,557)
Day care	298,271	298,271	274,490	(23,781)
Food program	93,368	93,368	82,351	(11,017)
Foster grandparent program	515,330	515,330	467,069	(48,261)
Low-income energy assistance	3,853,183	3,853,183	3,025,287	(827,896)
Community services block grant	788,836	788,836	561,201	(227,635)
Title II commodities	33,000	33,000	73,668	40,668
Emergency food and shelter	25,611	25,611	24,352	(1,259)
Other programs	99,740	99,740	61,756	(37,984)
Capital outlay	268,736	268,736	303,442	34,706
Total expenditures	16,522,816	16,522,816	14,757,885	(1,764,931)
Excess (deficiency) of revenues over (under) expenditures	(1,224,408)	(1,238,908)	(1,055,778)	183,130
OTHER FINANCING SOURCES (USES)				
Transfers in	1,179,101	1,179,101	1,165,000	(14,101)
Total other financing sources (uses)	1,179,101	1,179,101	1,165,000	(14,101)
Net change in fund balances	(45,307)	(59,807)	109,222	169,029
FUND BALANCES, beginning	652,466	652,466	652,466	-
FUND BALANCES, ending	\$ 607,159	\$ 592,659	\$ 761,688	\$ 169,029

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
NARCOTICS PROGRAM FUND**

Year Ended June 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
Federal funds	\$ 30,535	\$ 30,535	\$ 30,535	\$ -
Confiscations	641,437	641,437	650,222	8,785
Investment income	1,666	1,666	3,203	1,537
Total revenues	673,638	673,638	683,960	10,322
EXPENDITURES				
Narcotics program	242,019	242,019	216,339	(25,680)
Capital outlay	-	-	25,680	25,680
Total expenditures	242,019	242,019	242,019	-
Excess (deficiency) of revenues over (under) expenditures	431,619	431,619	441,941	10,322
OTHER FINANCING SOURCES (USES)				
Transfers out	(452,000)	(452,000)	(452,000)	-
Total other financing sources (uses)	(452,000)	(452,000)	(452,000)	-
Net change in fund balances	(20,381)	(20,381)	(10,059)	10,322
FUND BALANCES, beginning	1,432,383	1,432,383	1,432,383	-
FUND BALANCES, ending	\$ 1,412,002	\$ 1,412,002	\$ 1,422,324	\$ 10,322

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
STATE STREET AID FUND**

Year Ended June 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
State of Tennessee funds	\$ 4,397,476	\$ 4,397,476	\$ 4,435,597	\$ 38,121
Miscellaneous	2,524	2,524	29,108	26,584
Total revenues	4,400,000	4,400,000	4,464,705	64,705
EXPENDITURES				
Salaries and wages	1,750,639	1,750,639	1,459,718	(290,921)
Fringe benefits	956,887	956,887	784,861	(172,026)
Purchased services	61,595	61,595	94,783	33,188
Vehicle operations	951,476	951,476	800,923	(150,553)
Materials and supplies	683,148	683,148	643,959	(39,189)
Other expense	55	55	2,674	2,619
Capital outlay	-	-	2,964	2,964
Total expenditures	4,403,800	4,403,800	3,789,882	(613,918)
Net change in fund balances	(3,800)	(3,800)	674,823	678,623
FUND BALANCES, beginning	1,598,826	1,598,826	1,598,826	-
FUND BALANCES, ending	\$ 1,595,026	\$ 1,595,026	\$ 2,273,649	\$ 678,623

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
COMMUNITY DEVELOPMENT FUND**

Year Ended June 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
Federal funds	\$ 2,785,716	\$ 2,785,716	\$ 2,186,820	\$ (598,896)
State of Tennessee funds	-	-	49,132	49,132
Investment income	15,173	15,173	56,260	41,087
Miscellaneous	-	-	322,281	322,281
Total revenues	2,800,889	2,800,889	2,614,493	(186,396)
EXPENDITURES				
Administration	332,838	332,838	455,331	122,493
Community development programs	526,803	526,803	339,448	(187,355)
Home investment programs	1,012,353	1,012,353	837,738	(174,615)
Emergency shelter programs	138,151	138,151	152,374	14,223
Total expenditures	2,010,145	2,010,145	1,784,891	(225,254)
Excess (deficiency) of revenues over (under) expenditures	790,744	790,744	829,602	38,858
OTHER FINANCING SOURCES (USES)				
Transfers out	(769,815)	(769,815)	(769,815)	-
Total other financing sources (uses)	(769,815)	(769,815)	(769,815)	-
Net change in fund balances	20,929	20,929	59,787	38,858
FUND BALANCES, beginning	1,326,234	1,326,234	1,326,234	-
FUND BALANCES, ending	\$ 1,347,163	\$ 1,347,163	\$ 1,386,021	\$ 38,858

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
HOTEL/MOTEL TAX FUND**

Year Ended June 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
Hotel/motel tax	\$ 5,295,500	\$ 5,295,500	\$ 5,916,859	\$ 621,359
Investment income	-	59,414	59,414	-
Total revenues	<u>5,295,500</u>	<u>5,354,914</u>	<u>5,976,273</u>	<u>621,359</u>
EXPENDITURES				
Contracted services	<u>150,747</u>	<u>150,747</u>	<u>150,747</u>	<u>-</u>
Total expenditures	<u>150,747</u>	<u>150,747</u>	<u>150,747</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,144,753</u>	<u>5,204,167</u>	<u>5,825,526</u>	<u>621,359</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(5,404,590)</u>	<u>(6,287,430)</u>	<u>(6,284,371)</u>	<u>3,059</u>
Total other financing sources (uses)	<u>(5,404,590)</u>	<u>(6,287,430)</u>	<u>(6,284,371)</u>	<u>3,059</u>
Net change in fund balances	(259,837)	(1,083,263)	(458,845)	624,418
FUND BALANCES, beginning	<u>3,984,152</u>	<u>3,984,152</u>	<u>3,984,152</u>	<u>-</u>
FUND BALANCES, ending	<u>\$ 3,724,315</u>	<u>\$ 2,900,889</u>	<u>\$ 3,525,307</u>	<u>\$ 624,418</u>

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
RIVER PIER GARAGE FUND**

Year Ended June 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
Parking garage income	\$ 250,000	\$ 250,000	\$ 442,676	\$ 192,676
Total revenues	250,000	250,000	442,676	192,676
EXPENDITURES				
Contracted services	250,000	250,000	162,163	(87,837)
Total expenditures	250,000	250,000	162,163	(87,837)
Net change in fund balances	-	-	280,513	280,513
FUND BALANCES, beginning	827,293	827,293	827,293	-
FUND BALANCES, ending	\$ 827,293	\$ 827,293	\$ 1,107,806	\$ 280,513

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
REGIONAL PLANNING AGENCY FUND**

Year Ended June 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
Federal funds	\$ 94,727	\$ 94,727	\$ -	\$ (94,727)
State of Tennessee funds	53,627	53,627	477,404	423,777
Hamilton County funds	678,289	678,289	678,289	-
Other governmental	186,953	186,953	158,113	(28,840)
Contributions	50,000	50,000	92,500	42,500
Miscellaneous	90,000	90,000	105,401	15,401
Total revenues	1,153,596	1,153,596	1,511,707	358,111
EXPENDITURES				
Administration	3,105,540	3,105,540	2,560,008	(545,532)
Transportation planning	369,528	369,528	728,127	358,599
Other program	307,575	307,575	13,622	(293,953)
Capital outlay	58,750	58,750	18,250	(40,500)
Total expenditures	3,841,393	3,841,393	3,320,007	(521,386)
Excess (deficiency) of revenues over (under) expenditures	(2,687,797)	(2,687,797)	(1,808,300)	879,497
OTHER FINANCING SOURCES (USES)				
Transfers in	2,470,586	2,359,920	2,481,557	121,637
Total other financing sources (uses)	2,470,586	2,359,920	2,481,557	121,637
Net change in fund balances	(217,211)	(327,877)	673,257	1,001,134
FUND BALANCES, beginning	3,206,203	3,206,203	3,206,203	-
FUND BALANCES, ending	\$ 2,988,992	\$ 2,878,326	\$ 3,879,460	\$ 1,001,134

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
AIR POLLUTION CONTROL FUND**

Year Ended June 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
Federal funds	\$ 492,500	\$ 492,500	\$ 535,216	\$ 42,716
Hamilton County funds	188,547	188,547	188,547	-
Permits	458,709	458,709	425,723	(32,986)
Total revenues	<u>1,139,756</u>	<u>1,139,756</u>	<u>1,149,486</u>	<u>9,730</u>
EXPENDITURES				
Operations	1,368,876	1,368,876	1,247,076	(121,800)
Special programs	-	-	21,141	21,141
Capital outlay	-	44,000	38,018	(5,982)
Total expenditures	<u>1,368,876</u>	<u>1,412,876</u>	<u>1,306,235</u>	<u>(106,641)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(229,120)</u>	<u>(273,120)</u>	<u>(156,749)</u>	<u>116,371</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>270,820</u>	<u>270,820</u>	<u>270,820</u>	<u>-</u>
Total other financing sources (uses)	<u>270,820</u>	<u>270,820</u>	<u>270,820</u>	<u>-</u>
Net change in fund balances	41,700	(2,300)	114,071	116,371
FUND BALANCES, beginning	<u>757,999</u>	<u>757,999</u>	<u>757,999</u>	<u>-</u>
FUND BALANCES, ending	<u>\$ 799,699</u>	<u>\$ 755,699</u>	<u>\$ 872,070</u>	<u>\$ 116,371</u>

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
SCENIC CITIES BEAUTIFUL COMMISSION FUND**

Year Ended June 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
Hamilton County funds	\$ 32,600	\$ 32,600	\$ 32,600	\$ -
Total revenues	32,600	32,600	32,600	-
EXPENDITURES				
Operations	69,818	69,818	69,818	-
Total expenditures	69,818	69,818	69,818	-
Net change in fund balances	(37,218)	(37,218)	(37,218)	-
FUND BALANCES, beginning	170,377	170,377	170,377	-
FUND BALANCES, ending	\$ 133,159	\$ 133,159	\$ 133,159	\$ -

CITY OF CHATTANOOGA, TENNESSEE

BUDGETARY COMPARISON SCHEDULE

SPECIAL REVENUE FUND

TENNESSEE VALLEY REGIONAL COMMUNICATIONS FUND

Year Ended June 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
State of Tennessee funds	\$ 50,000	\$ 50,000	\$ 15,152	\$ (34,848)
Hamilton County funds	190,610	190,610	214,268	23,658
Other intergovernmental	559,877	559,877	675,327	115,450
Charges for services	55,000	55,000	36,273	(18,727)
Miscellaneous	211,915	211,915	360,539	148,624
Total revenues	1,067,402	1,067,402	1,301,559	234,157
EXPENDITURES				
Operations	1,025,795	1,025,795	937,883	(87,912)
Capital outlay	33,106	33,106	3,495	(29,611)
Total expenditures	1,058,902	1,058,902	941,378	(117,524)
Net change in fund balances	8,500	8,500	360,181	351,681
FUND BALANCES, beginning	539,424	539,424	539,424	-
FUND BALANCES, ending	\$ 547,924	\$ 547,924	\$ 899,605	\$ 351,681

CITY OF CHATTANOOGA, TENNESSEE

**BUDGETARY COMPARISON SCHEDULE
DEBT SERVICE FUND**

Year Ended June 30, 2015

	Budget Amounts		Actual Amounts	Variance with Final Budget- Over (Under)
	Original	Final		
REVENUES				
Hamilton County funds	\$ 456,877	\$ 456,877	\$ 456,877	\$ -
Miscellaneous	-	-	24,746	24,746
Total revenues	456,877	456,877	481,623	24,746
EXPENDITURES				
Principal retirement	17,345,338	17,345,338	17,364,333	18,995
Interest	7,379,379	7,379,379	7,332,043	(47,336)
Fiscal charges	110,000	110,000	89,800	(20,200)
Total expenditures	24,834,717	24,834,717	24,786,176	(48,541)
Excess (deficiency) of revenues over (under) expenditures	(24,377,840)	(24,377,840)	(24,304,553)	73,287
OTHER FINANCING SOURCES (USES)				
Transfers in	22,544,840	22,544,840	22,729,812	184,972
Total other financing sources (uses)	22,544,840	22,544,840	22,729,812	184,972
Net change in fund balances	(1,833,000)	(1,833,000)	(1,574,741)	258,259
FUND BALANCES, beginning	5,020,752	5,020,752	5,020,752	-
FUND BALANCES, ending	\$ 3,187,752	\$ 3,187,752	\$ 3,446,011	\$ 258,259

FINANCIAL SCHEDULES

Financial schedules are used to demonstrate finance related legal and contractual compliance, provide details of data summarized in the financial statements and present other information deemed useful.

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF INVESTMENTS BY FUND

June 30, 2015

	Interest Rate %	Maturity Date	Amount
GOVERNMENTAL FUNDS			
General fund			
Federal National Mortgage Association	133.73%	2/19/2019	\$ 1,500,000
Federal Home Loan Mortgage	118.00%	5/6/2018	11,335,000
Federal Home Loan Mortgage	118.00%	5/6/2018	10,515,000
Fed Natl Mortgage Assn.	137.50%	10/29/2018	4,486,370
Federal Home Loan Mortgage	105.10%	10/30/2017	7,525,000
Federal Home Loan Mortgage	125.00%	12/12/2017	7,500,000
Federal National Mortgage Association	130.00%	10/29/2018	5,000,000
Federal Farm Credit Bank	135.10%	1/23/2019	1,998,357
			<u>49,859,727</u>
Capital projects			
Federal Home Loan Bank	125.00%	6/23/2017	689,452
			<u>689,452</u>
Total governmental fund investments excluding permanent funds			<u><u>\$ 50,549,179</u></u>
ENTERPRISE FUNDS			
Interceptor Sewer Fund			
Federal Home Loan Bank	138.00%	4/29/2019	\$ 5,000,000
Federal Home Loan Bank	135.00%	4/29/2019	4,000,000
Federal National Mortgage Association	112.50%	10/30/2018	7,700,000
Federal National Mortgage Association	116.00%	10/29/2018	6,800,000
Federal National Mortgage Association	125.00%	11/20/2018	3,975,000
Federal National Mortgage Association	112.50%	9/18/2017	7,500,000
Federal Home Loan Mortgage	119.35%	3/20/2018	1,650,000
Federal Home Loan Mortgage	123.19%	7/27/2018	5,996,000
Federal Home Loan Bank	125.00%	1/19/2019	1,531,335
			<u>44,152,335</u>
Solid Waste Fund			
Federal Farm Credit Bank	145.00%	1/8/2019	3,300,000
Federal Farm Credit Bank	145.00%	1/8/2019	4,950,000
Federal Farm Credit Bank	124.00%	11/13/2018	300,000
Federal Farm Credit Bank	124.00%	11/13/2018	450,000
			<u>9,000,000</u>
Chattanooga Downtown Redevelopment Corporation			
Federal Home Loan Bank Discount Note	0.00%	9/23/2015	9,668,284
			<u>9,668,284</u>
Total enterprise fund investments			<u><u>\$ 62,820,619</u></u>

CITY OF CHATTANOOGA, TENNESSEE

COMBINED SCHEDULE OF CHANGES IN TAXES RECEIVABLE

Year Ended June 30, 2015

TAX YEAR (1)	Property Taxes Receivable Balance 6/30/2014	Property Tax Levied	Anticipated Current Year Levy (2)	Net Pick-Ups and Charge-Offs	Collections	Property Taxes Receivable Balance 6/30/2015	Allowance for Uncollectibles	Net Receivable Balance 6/30/2015
2015	\$ -	\$ -	\$ 112,985,600	\$ -	\$ -	\$ 112,985,600	\$ -	\$ 112,985,600
2014	-	116,480,000	-	(309,570)	110,399,759	5,770,671	478,966	5,291,705
2013	6,002,601	-	-	(101,314)	3,575,511	2,325,776	470,501	1,855,275
2012	2,516,038	-	-	28,322	928,258	1,616,102	549,636	1,066,466
2011	1,482,336	-	-	(11,724)	822,475	648,137	506,779	141,358
2010	590,600	-	-	(862)	98,649	491,089	465,308	25,781
2009	377,548	-	-	(135)	18,642	358,771	358,771	-
2008	340,020	-	-	2,188	5,202	337,006	337,006	-
2007	255,402	-	-	-	3,350	252,052	252,052	-
2006	194,713	-	-	(209)	149	194,355	194,355	-
2005	316,686	-	-	(3)	82	316,601	316,601	-
	<u>\$ 12,075,944</u>	<u>\$ 116,480,000</u>	<u>\$ 112,985,600</u>	<u>\$ (393,307)</u>	<u>\$ 115,852,077</u>	<u>\$ 125,296,160</u>	<u>\$ 3,929,975</u>	<u>\$ 121,366,185</u>

Note:

- (1) All years prior to 2013 have been turned over to the Clerk and Master for collection.
- (2) Accrual of the anticipated current year levy is required by GASB Statement No. 33. The accrual is recorded net of the allowance for uncollectible amounts.

CITY OF CHATTANOOGA

SUMMARY SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY

June 30, 2015

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
GOVERNMENTAL ACTIVITIES			
2016	\$ 17,160,538	\$ 7,014,587	\$ 24,175,125
2017	15,631,834	6,428,879	22,060,713
2018	16,918,713	5,882,246	22,800,959
2019	17,162,473	5,314,044	22,476,517
2020	13,982,069	4,843,439	18,825,508
2021	13,761,087	4,450,870	18,211,957
2022	14,057,422	3,934,030	17,991,452
2023	14,351,310	3,435,559	17,786,869
2024	14,778,771	2,872,935	17,651,706
2025	13,205,762	2,365,659	15,571,421
2026	13,535,490	1,842,047	15,377,537
2027	10,974,070	1,283,479	12,257,549
2028	8,520,000	900,494	9,420,494
2029	8,620,000	633,494	9,253,494
2030	4,760,000	363,200	5,123,200
2031	4,320,000	172,800	4,492,800
	<u>201,739,539</u>	<u>51,737,762</u>	<u>253,477,301</u>
BUSINESS-TYPE ACTIVITIES			
2016	27,642,789	20,049,371	47,692,160
2017	29,661,945	19,058,624	48,720,569
2018	28,422,802	17,996,927	46,419,729
2019	24,811,050	16,942,389	41,753,439
2020	23,370,947	15,932,980	39,303,927
2021	22,501,385	14,927,653	37,429,038
2022	23,442,156	13,918,151	37,360,307
2023	24,384,446	12,921,712	37,306,158
2024	25,352,204	11,908,669	37,260,873
2025	25,932,649	10,793,307	36,725,956
2026	24,437,323	9,675,670	34,112,993
2027	23,733,718	8,540,643	32,274,361
2028	23,878,776	7,411,755	31,290,531
2029	25,540,364	6,211,357	31,751,721
2030	26,417,552	4,946,897	31,364,449
2031	27,705,376	3,626,129	31,331,505
2032	18,971,123	2,480,988	21,452,111
2033	19,685,000	1,525,625	21,210,625
2034	20,670,000	516,750	21,186,750
	<u>466,561,605</u>	<u>199,385,597</u>	<u>665,947,202</u>
Total primary government indebtedness	<u>\$ 668,301,144</u>	<u>\$ 251,123,359</u>	<u>\$ 919,424,503</u>

CITY OF CHATTANOOGA

SUMMARY SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY

June 30, 2015

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
COMPONENT UNITS			
2016	\$ 935,041	\$ 372,043	\$ 1,307,084
2017	734,162	342,058	1,076,220
2018	748,838	318,717	1,067,555
2019	3,383,763	281,319	3,665,082
2020	308,916	198,389	507,305
2021	319,752	187,554	507,306
2022	330,981	176,324	507,305
2023	342,622	164,684	507,306
2024	4,527,231	90,973	4,618,204
	<u>4,527,231</u>	<u>90,973</u>	<u>4,618,204</u>
Total component units indebtedness	<u>\$ 11,631,306</u>	<u>\$ 2,132,061</u>	<u>\$ 13,763,367</u>

CITY OF CHATTANOOGA, TENNESSEE

ANALYSIS OF GENERAL OBLIGATION DEBT

June 30, 2015

	Outstanding June 30, 2014	Interest Paid FY2015	Issued FY2015	Retired FY2015	Refunded FY2015	Outstanding June 30, 2015	Maturing FY 2016	Interest Payable FY 2016
GOVERNMENTAL ACTIVITIES:								
Serial Bonds:								
Tax Supported								
1998 Public Improvement Refunding	\$ 1,406,800	\$ 65,407	\$ -	\$ 321,900	\$ -	\$ 1,084,900	\$ 341,300	\$ 47,998
2002 Municipal Public Refunding	1,745,000	58,753	-	855,000	-	890,000	890,000	20,025
2002 Series A Refunding	154,536	3,168	-	154,536	-	-	-	-
2005A Municipal Public Improvement Refunding	10,740,992	318,576	-	1,586,822	3,862,268	5,291,902	1,673,199	233,034
2006A Municipal Public Improvement	13,476,317	114,031	-	1,036,640	10,366,400	2,073,277	1,036,640	67,382
2007A Municipal Public Refunding	14,520,000	690,783	-	-	-	14,520,000	-	690,805
2009 Series A General Obligation	34,050,000	1,285,388	-	2,270,000	-	31,780,000	2,270,000	1,217,288
2010 Series A GO Bond	5,365,000	188,538	-	340,000	-	5,025,000	335,000	181,738
2010 Series B Refunding GO bonds	4,025,349	144,471	-	342,086	-	3,683,263	351,703	137,630
2010 Series C Recovery Zone Bonds	5,465,000	185,600	-	345,000	-	5,120,000	345,000	176,975
2011 Series A General Obligation	22,955,000	706,175	-	1,770,000	-	21,185,000	1,765,000	635,475
2011 Series B Refunding GO bonds	1,949,250	73,407	-	-	-	1,949,250	-	73,407
2013 Series General Improvement Bond	19,355,000	773,344	-	960,000	-	18,395,000	1,315,000	730,869
2014 Municipal Public Improvement Refunding	-	323,197	13,792,100	-	-	13,792,100	-	499,360
Total Tax Supported Bonds	135,208,244	4,930,838	13,792,100	9,981,984	14,228,668	124,789,692	10,322,842	4,711,986
Self Supported								
2005A Hotel-Motel Tax Pledge Refunding	4,133,095	337,020	-	393	4,085,866	46,836	14,336	260,861
2010 Series B Refunding Hotel Motel Tax Pledge	25,274,651	907,116	-	2,147,914	-	23,126,737	2,208,297	864,158
2011 Series B Refunding Hotel Motel Tax Pledge	15,595,750	587,318	-	-	-	15,595,750	-	587,319
2013 Series Hotel-Motel Tax Pledge	7,420,000	296,581	-	365,000	-	7,055,000	505,000	280,307
2014 Hotel Motel Refunding	-	92,808	3,961,340	-	-	3,961,340	-	143,395
Total Self Supported Bonds	52,423,496	2,220,843	3,961,340	2,513,307	4,085,866	49,785,663	2,727,633	2,136,040
Total Serial Bonds	187,631,740	7,151,681	17,753,440	12,495,291	18,314,534	174,575,355	13,050,475	6,848,026
Notes Payable:								
Tax Supported								
2003 TML Bond Fund	1,714,165	3,475	-	408,564	-	1,305,601	421,276	3,133
2004 TML Bond Fund	14,233,265	29,645	83,132	1,271,325	-	13,045,072	1,305,408	31,743
2008 Hennen Land Note	166,477	-	-	75,961	-	90,516	56,968	-
2010 VAAP Land Note	2,750,000	-	-	2,750,000	-	-	-	-
2014 Hamilton County	11,763,477	-	-	1,960,580	-	9,802,897	1,960,580	-
Total Tax Supported Notes Payable	30,627,384	33,120	83,132	6,466,430	-	24,244,086	3,744,232	34,876
Self Supported								
2008 HUD Section 108 Loan Program	3,051,000	138,095	-	305,000	-	2,746,000	305,000	125,178
Total Self Supported Notes Payable	3,051,000	138,095	-	305,000	-	2,746,000	305,000	125,178
Total Notes Payable	33,678,384	171,215	83,132	6,771,430	-	26,990,086	4,049,232	160,054

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

ANALYSIS OF GENERAL OBLIGATION DEBT

June 30, 2015

(continued from previous page)

	Outstanding June 30, 2014	Interest Paid FY2015	Issued FY2015	Retired FY2015	Refunded FY2015	Outstanding June 30, 2015	Maturing FY 2016	Interest Payable FY 2016
GOVERNMENTAL ACTIVITIES: (continued)								
Capital leases payable:								
Self Supported								
2013 Golf Course Capital Lease	\$ 232,290	\$ 9,145	\$ -	\$ 58,192	\$ -	\$ 174,098	\$ 60,831	\$ 6,507
Total Self Supported Capital Leases Payable	<u>232,290</u>	<u>9,145</u>	<u>-</u>	<u>58,192</u>	<u>-</u>	<u>174,098</u>	<u>60,831</u>	<u>6,507</u>
Total governmental activities	<u>221,542,414</u>	<u>7,332,041</u>	<u>17,836,572</u>	<u>19,324,913</u>	<u>18,314,534</u>	<u>201,739,539</u>	<u>17,160,538</u>	<u>7,014,587</u>
BUSINESS TYPE ACTIVITIES:								
Interceptor Sewer System:								
Serial Bonds:								
1998 Sewer & Sewage Facilities Refunding	5,498,200	255,630	-	1,258,100	-	4,240,100	1,333,700	187,596
2002 Municipal Public Refunding	1,175,000	26,438	-	1,175,000	-	-	-	-
2002 Series A Refunding	825,464	16,922	-	825,464	-	-	-	-
2005A Municipal Public Improvement Refunding	10,991,431	199,404	-	1,993,724	2,417,479	6,580,228	2,085,759	145,861
2014 Municipal Public Improvement Refunding	-	54,912	2,343,620	-	-	2,343,620	-	84,842
Total serial bonds	<u>18,490,095</u>	<u>553,306</u>	<u>2,343,620</u>	<u>5,252,288</u>	<u>2,417,479</u>	<u>13,163,948</u>	<u>3,419,459</u>	<u>418,299</u>
Notes payable:								
1998 State of Georgia Revolving Loan	2,161,162	79,999	-	433,419	-	1,727,743	451,017	62,401
2003-168 State Revolving Loan	24,212,151	695,409	-	1,922,463	-	22,289,688	1,980,540	637,332
2007-204 State Revolving Loan	11,612,083	317,208	-	531,660	-	11,080,423	546,684	302,184
2011-289 State Revolving Loan	9,117,592	204,778	3,841,391	-	-	12,958,983	1,083,000	275,984
2012-307 State Revolving Loan	-	42,523	7,067,709	-	-	7,067,709	1,480,536	96,755
2013-318 State Revolving Loan	-	60,354	6,169,218	-	-	6,169,218	2,837,172	108,725
Total notes payable	<u>47,102,988</u>	<u>1,400,271</u>	<u>17,078,318</u>	<u>2,887,542</u>	<u>-</u>	<u>61,293,764</u>	<u>8,378,949</u>	<u>1,483,381</u>
Capital leases payable:								
2001 Capital Lease City of Collegedale	5,562	47	-	5,562	-	-	-	-
Total capital leases payable	<u>5,562</u>	<u>47</u>	<u>-</u>	<u>5,562</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Interceptor Sewer System	<u>65,598,645</u>	<u>1,953,624</u>	<u>19,421,938</u>	<u>8,145,392</u>	<u>2,417,479</u>	<u>74,457,712</u>	<u>11,798,408</u>	<u>1,901,680</u>

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

ANALYSIS OF GENERAL OBLIGATION DEBT

June 30, 2015

(continued from previous page)

	Outstanding June 30, 2014	Interest Paid FY2015	Issued FY2015	Retired FY2015	Refunded FY2015	Outstanding June 30, 2015	Maturing FY 2016	Interest Payable FY 2016
BUSINESS TYPE ACTIVITIES: (continued)								
Solid Waste Fund:								
Serial Bonds:								
2005A Municipal Public Improvement Refunding	\$ 7,881,476	\$ 164,054	\$ -	\$ 1,368,051	\$ 1,988,910	\$ 4,524,515	\$ 1,433,438	\$ 120,002
2006A Municipal Public Improvement	3,683,683	31,169	-	283,360	2,833,600	566,723	283,360	18,419
2007A Municipal Public Improvement Refunding	2,480,000	117,990	-	-	-	2,480,000	-	117,990
2014 Municipal Public Improvement Refunding	-	109,541	4,674,278	-	-	4,674,278	-	169,248
Total serial bonds	<u>14,045,159</u>	<u>422,754</u>	<u>4,674,278</u>	<u>1,651,411</u>	<u>4,822,510</u>	<u>12,245,516</u>	<u>1,716,798</u>	<u>425,659</u>
Notes payable:								
2003 TML Bond Fund	173,835	352	-	41,436	-	132,399	42,724	318
2004 TML Bond Fund	346,471	715	-	30,675	-	315,796	31,592	768
Total Notes Payable	<u>520,306</u>	<u>1,067</u>	<u>-</u>	<u>72,111</u>	<u>-</u>	<u>448,195</u>	<u>74,316</u>	<u>1,086</u>
Total Solid Waste & Sanitation Fund	<u>14,565,465</u>	<u>423,821</u>	<u>4,674,278</u>	<u>1,723,522</u>	<u>4,822,510</u>	<u>12,693,711</u>	<u>1,791,114</u>	<u>426,745</u>
Water Quality Fund								
Serial Bonds:								
2005A Municipal Public Improvement Refunding	5,068,007	98,196	-	901,011	1,190,477	2,976,519	943,267	71,829
2007A Municipal Public Improvement Refunding	750,000	35,683	-	-	-	750,000	-	35,683
2013 Water Quality Bonds	5,245,000	209,544	-	260,000	-	4,985,000	360,000	197,944
2014 Municipal Public Improvement Refunding	-	27,041	1,153,663	-	-	1,153,663	-	41,780
Total serial bonds	<u>11,063,007</u>	<u>370,464</u>	<u>1,153,663</u>	<u>1,161,011</u>	<u>1,190,477</u>	<u>9,865,182</u>	<u>1,303,267</u>	<u>347,236</u>
Total Water Quality Fund	<u>11,063,007</u>	<u>370,464</u>	<u>1,153,663</u>	<u>1,161,011</u>	<u>1,190,477</u>	<u>9,865,182</u>	<u>1,303,267</u>	<u>347,236</u>
Total Business-Type Activities	<u>91,227,117</u>	<u>2,747,909</u>	<u>25,249,879</u>	<u>11,029,925</u>	<u>8,430,466</u>	<u>97,016,605</u>	<u>14,892,789</u>	<u>2,675,661</u>
TOTAL GENERAL OBLIGATION DEBT	<u>312,769,531</u>	<u>10,079,950</u>	<u>43,086,451</u>	<u>30,354,838</u>	<u>26,745,000</u>	<u>298,756,144</u>	<u>32,053,327</u>	<u>9,690,248</u>
Electric Power Board								
Revenue Bonds:								
2006A Electric System Revenue Bonds	34,230,000	1,455,766	-	1,295,000	-	32,935,000	1,345,000	1,401,316
2006B Electric System Refunding Revenue Bonds	19,905,000	781,656	-	1,745,000	-	18,160,000	1,730,000	711,075
2008A Electric System Revenue Bonds	216,830,000	10,594,500	-	4,000,000	-	212,830,000	5,000,000	10,389,500
Total Revenue Bonds	<u>270,965,000</u>	<u>12,831,922</u>	<u>-</u>	<u>7,040,000</u>	<u>-</u>	<u>263,925,000</u>	<u>8,075,000</u>	<u>12,501,891</u>

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

ANALYSIS OF GENERAL OBLIGATION DEBT

June 30, 2015

(continued from previous page)

	Outstanding June 30, 2014	Interest Paid FY2015	Issued FY2015	Retired FY2015	Refunded FY2015	Outstanding June 30, 2015	Maturing FY 2016	Interest Payable FY 2016
Electric Power Board (continued)								
Notes Payable								
2013 Secured Term Note	\$ 4,777,000	\$ 31,000	\$ -	\$ 4,777,000	\$ -	\$ -	\$ -	\$ -
Total Notes Payable	<u>4,777,000</u>	<u>31,000</u>	<u>-</u>	<u>4,777,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Electric Power Board	<u>275,742,000</u>	<u>12,862,922</u>	<u>-</u>	<u>11,817,000</u>	<u>-</u>	<u>263,925,000</u>	<u>8,075,000</u>	<u>12,501,891</u>
Chattanooga Downtown Redevelopment Corporation:								
Revenue Bonds:								
2007 Chattanooga Lease Rental Rev Ref Bonds	48,840,000	2,338,300	-	90,000	-	48,750,000	95,000	2,334,600
2010 Chattanooga Lease Rental Rev Ref Bonds	<u>61,300,000</u>	<u>2,695,269</u>	<u>-</u>	<u>4,430,000</u>	<u>-</u>	<u>56,870,000</u>	<u>4,580,000</u>	<u>2,537,219</u>
Total Chattanooga Downtown Redevelopment Corp.	<u>110,140,000</u>	<u>5,033,569</u>	<u>-</u>	<u>4,520,000</u>	<u>-</u>	<u>105,620,000</u>	<u>4,675,000</u>	<u>4,871,819</u>
Total Primary Government	<u>\$ 698,651,531</u>	<u>\$ 27,976,441</u>	<u>\$ 43,086,451</u>	<u>\$ 46,691,838</u>	<u>\$ 26,745,000</u>	<u>\$ 668,301,144</u>	<u>\$ 44,803,327</u>	<u>\$ 27,063,958</u>
COMPONENT UNITS								
Metropolitan Airport Authority:								
Revenue Bonds:								
2009 Refunding	\$ 4,847,413	\$ 139,258	\$ -	\$ 420,990	\$ -	\$ 4,426,423	\$ 433,755	\$ 126,492
2014 Tax Exempt	5,015,999	156,443	-	1,947,424	-	3,068,575	127,875	81,494
2014 Taxable	<u>4,853,290</u>	<u>211,925</u>	<u>-</u>	<u>957,623</u>	<u>-</u>	<u>3,895,667</u>	<u>141,379</u>	<u>156,557</u>
Total Revenue Bonds	<u>14,716,702</u>	<u>507,626</u>	<u>-</u>	<u>3,326,037</u>	<u>-</u>	<u>11,390,665</u>	<u>703,009</u>	<u>364,543</u>
Capital leases payable:								
2012 Fuel Facility Capital Lease	<u>106,081</u>	<u>4,575</u>	<u>-</u>	<u>47,421</u>	<u>-</u>	<u>58,660</u>	<u>50,051</u>	<u>1,945</u>
Total Metropolitan Airport Authority	<u>14,822,783</u>	<u>512,201</u>	<u>-</u>	<u>3,373,458</u>	<u>-</u>	<u>11,449,325</u>	<u>753,060</u>	<u>366,488</u>
CARTA								
Note Payable:								
Republic Parking System, Inc.	<u>443,782</u>	<u>18,851</u>	<u>-</u>	<u>261,801</u>	<u>-</u>	<u>181,981</u>	<u>181,981</u>	<u>5,555</u>
Total CARTA	<u>443,782</u>	<u>18,851</u>	<u>-</u>	<u>261,801</u>	<u>-</u>	<u>181,981</u>	<u>181,981</u>	<u>5,555</u>
Total Component Units	<u>\$ 15,266,565</u>	<u>\$ 531,052</u>	<u>\$ -</u>	<u>\$ 3,635,259</u>	<u>\$ -</u>	<u>\$ 11,631,306</u>	<u>\$ 935,041</u>	<u>\$ 372,043</u>

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2015

DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2016	1998 Municipal Public Improvement Refunding	5.250%	\$ 341,300	\$ 47,998	\$ 389,298
2017		5.250%	361,600	29,547	391,147
2018		5.250%	382,000	10,027	392,027
			<u>1,084,900</u>	<u>87,572</u>	<u>1,172,472</u>
2016	2002 Municipal Public Improvement Refunding	4.500%	890,000	20,025	910,025
			<u>890,000</u>	<u>20,025</u>	<u>910,025</u>
2016	2003 Note Payable - Tennessee Municipal Bond Fund	0.240%	421,276	3,133	424,409
2017		0.240%	434,895	2,122	437,017
2018		0.240%	449,430	1,079	450,509
			<u>1,305,601</u>	<u>6,334</u>	<u>1,311,935</u>
2016	2004 Note Payable - Tennessee Municipal Bond Fund	0.240%	1,305,408	31,743	1,337,151
2017		0.240%	1,340,557	28,567	1,369,124
2018		0.240%	1,375,707	25,305	1,401,012
2019		0.240%	1,412,809	21,957	1,434,766
2020		0.240%	1,450,887	18,519	1,469,406
2021		0.240%	1,488,966	14,989	1,503,955
2022		0.240%	1,528,997	11,366	1,540,363
2023		0.240%	1,570,004	7,645	1,577,649
2024		0.240%	1,571,737	3,825	1,575,562
			<u>13,045,072</u>	<u>163,916</u>	<u>13,208,988</u>
2016	2005A Hotel-Motel Tax Refunding	5.00%	14,336	260,861	275,197
2017		5.00%	16,000	167,391	183,391
2018		5.00%	16,500	67,818	84,318
			<u>46,836</u>	<u>496,070</u>	<u>542,906</u>
2016	2005 Series A Refunding	5.00%	1,673,199	233,034	1,906,233
2017		5.00%	1,759,427	143,106	1,902,533
2018		5.00%	1,859,276	48,510	1,907,786
			<u>5,291,902</u>	<u>424,650</u>	<u>5,716,552</u>
2016	2006 A Municipal Public Improvement	5.00%	1,036,640	67,382	1,104,022
2017		4.00%	1,036,637	20,733	1,057,370
			<u>2,073,277</u>	<u>88,115</u>	<u>2,161,392</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2015

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DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2016	2007 A Municipal Public Improvement Refunding	5.00%	\$ -	\$ 690,805	\$ 690,805
2017		5.00%	-	690,805	690,805
2018		5.00%	-	690,805	690,805
2019		5.00%	-	690,805	690,805
2020		5.00%	-	690,805	690,805
2021		5.00%	2,120,000	690,805	2,810,805
2022		4.30%	2,235,000	584,805	2,819,805
2023		5.00%	2,345,000	488,700	2,833,700
2024		4.75%	2,470,000	371,450	2,841,450
2025		4.75%	2,605,000	254,125	2,859,125
2026		4.75%	2,745,000	130,388	2,875,388
			<u>14,520,000</u>	<u>5,974,298</u>	<u>20,494,298</u>
2016	2008 Hennen Notes Payable	0.00%	56,968	-	56,968
2017		0.00%	33,548	-	33,548
			<u>90,516</u>	<u>-</u>	<u>90,516</u>
2016	2008 Section 108 HUD Loan	4.00%	305,000	125,178	430,178
2017		4.00%	305,000	111,743	416,743
2018		4.00%	305,000	97,957	402,957
2019		4.00%	305,000	83,957	388,957
2020		4.00%	305,000	69,485	374,485
2021		4.00%	305,000	54,494	359,494
2022		4.00%	305,000	39,229	344,229
2023		4.00%	305,000	23,705	328,705
2024		4.00%	306,000	7,941	313,941
			<u>2,746,000</u>	<u>613,689</u>	<u>3,359,689</u>
2016	2009 Series A General Obligation	3.00%	2,270,000	1,217,288	3,487,288
2017		3.00%	2,270,000	1,149,187	3,419,187
2018		3.25%	2,270,000	1,078,250	3,348,250
2019		3.50%	2,270,000	1,001,637	3,271,637
2020		4.00%	2,270,000	916,513	3,186,513
2021		4.00%	2,270,000	825,712	3,095,712
2022		4.00%	2,270,000	734,913	3,004,913
2023		4.00%	2,270,000	644,112	2,914,112
2024		4.13%	2,270,000	551,894	2,821,894
2025		4.25%	2,270,000	456,837	2,726,837
2026		4.38%	2,270,000	358,944	2,628,944
2027		4.50%	2,270,000	258,212	2,528,212
2028		4.50%	2,270,000	156,063	2,426,063
2029		4.63%	2,270,000	52,494	2,322,494
		<u>31,780,000</u>	<u>9,402,056</u>	<u>41,182,056</u>	

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2015

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DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2016	2010 A Series General Obligation	2.50%	\$ 335,000	\$ 181,738	\$ 516,738
2017		2.75%	335,000	173,362	508,362
2018		3.00%	335,000	164,150	499,150
2019		3.25%	335,000	154,100	489,100
2020		3.25%	335,000	143,212	478,212
2021		3.50%	335,000	132,325	467,325
2022		4.00%	335,000	120,600	455,600
2023		4.00%	335,000	107,200	442,200
2024		4.00%	335,000	93,800	428,800
2025		4.00%	335,000	80,400	415,400
2026		4.00%	335,000	67,000	402,000
2027		4.00%	335,000	53,600	388,600
2028		4.00%	335,000	40,200	375,200
2029		4.00%	335,000	26,800	361,800
2030		4.00%	335,000	13,400	348,400
			<u>5,025,000</u>	<u>1,551,887</u>	<u>6,576,887</u>
2016	2010 Series B Refunding Hotel Motel	2.50%	2,208,297	864,158	3,072,455
2017		2.75%	1,535,457	803,430	2,338,887
2018		3.00%	1,626,031	757,366	2,383,397
2019		3.00%	133,705	708,585	842,290
2020		3.25%	138,019	704,240	842,259
2021		3.50%	2,005,582	699,409	2,704,991
2022		4.00%	2,139,288	619,186	2,758,474
2023		4.00%	2,277,306	533,614	2,810,920
2024		4.00%	90,575	442,522	533,097
2025		4.00%	90,575	438,899	529,474
2026		4.00%	94,888	435,276	530,164
2027		4.00%	99,201	431,481	530,682
2028		4.00%	103,514	427,512	531,026
2029		4.00%	3,334,011	423,372	3,757,383
2030		4.00%	3,523,787	290,012	3,813,799
2031	4.00%	3,726,501	149,060	3,875,561	
			<u>23,126,737</u>	<u>8,728,122</u>	<u>31,854,859</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2015

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DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2016	2010 Series B Refunding General Obligation	2.50%	\$ 351,703	\$ 137,630	\$ 489,333
2017		2.75%	244,543	127,958	372,501
2018		3.00%	258,969	120,621	379,590
2019		3.00%	21,295	112,852	134,147
2020		3.25%	21,981	112,160	134,141
2021		3.50%	319,418	111,391	430,809
2022		4.00%	340,712	98,615	439,327
2023		4.00%	362,694	84,986	447,680
2024		4.00%	14,425	70,478	84,903
2025		4.00%	14,425	69,901	84,326
2026		4.00%	15,112	69,324	84,436
2027		4.00%	15,799	68,719	84,518
2028		4.00%	16,486	68,087	84,573
2029		4.00%	530,989	67,428	598,417
2030		4.00%	561,213	46,188	607,401
2031		4.00%	593,499	23,740	617,239
			3,683,263	1,390,078	5,073,341
2016	2010 Series C Recovery Zone	3.00%	345,000	176,975	521,975
2017		3.00%	345,000	166,625	511,625
2018		3.00%	345,000	156,275	501,275
2019		3.00%	345,000	145,925	490,925
2020		3.00%	340,000	135,575	475,575
2021		2.00%	340,000	125,375	465,375
2022		3.13%	340,000	115,175	455,175
2023		3.25%	340,000	104,550	444,550
2024		3.50%	340,000	93,500	433,500
2025		4.00%	340,000	81,600	421,600
2026		4.00%	340,000	68,000	408,000
2027		4.00%	340,000	54,400	394,400
2028		4.00%	340,000	40,800	380,800
2029		4.00%	340,000	27,200	367,200
2030		4.00%	340,000	13,600	353,600
			5,120,000	1,505,575	6,625,575

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2015

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DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2016	2011 Series A General Obligation	4.00%	\$ 1,765,000	\$ 635,475	\$ 2,400,475
2017		1.50%	1,770,000	586,900	2,356,900
2018		2.00%	1,765,000	555,975	2,320,975
2019		3.00%	1,765,000	511,850	2,276,850
2020		3.00%	1,765,000	458,900	2,223,900
2021		4.00%	1,765,000	397,125	2,162,125
2022		4.00%	1,765,000	326,525	2,091,525
2023		2.50%	1,765,000	269,162	2,034,162
2024		3.00%	1,765,000	220,625	1,985,625
2025		3.00%	1,765,000	167,675	1,932,675
2026		4.00%	1,765,000	105,900	1,870,900
2027		4.00%	1,765,000	35,300	1,800,300
			<u>21,185,000</u>	<u>4,271,412</u>	<u>25,456,412</u>
2016	2011 Series B Refunding Hotel Motel	0.00%	-	587,319	587,319
2017		0.00%	-	587,318	587,318
2018		3.00%	1,008,901	572,185	1,581,086
2019		2.00%	22,223	556,829	579,052
2020		2.00%	22,223	556,385	578,608
2021		2.25%	26,667	555,862	582,529
2022		2.50%	26,667	555,229	581,896
2023		2.63%	26,667	554,546	581,213
2024		4.00%	2,555,587	503,084	3,058,671
2025		4.00%	2,715,590	397,661	3,113,251
2026		4.00%	2,888,925	285,570	3,174,495
2027		4.00%	3,062,260	166,547	3,228,807
2028		3.25%	3,240,040	52,651	3,292,691
			<u>15,595,750</u>	<u>5,931,186</u>	<u>21,526,936</u>
2016	2011 Series B Refunding General Obligation	0.00%	-	73,407	73,407
2017		0.00%	-	73,406	73,406
2018		3.00%	126,099	71,515	197,614
2019		2.00%	2,777	69,596	72,373
2020		2.00%	2,777	69,540	72,317
2021		2.25%	3,333	69,475	72,808
2022		2.50%	3,333	69,396	72,729
2023		2.63%	3,333	69,310	72,643
2024		4.00%	319,413	62,879	382,292
2025		4.00%	339,410	49,702	389,112
2026		4.00%	361,075	35,692	396,767
2027		4.00%	382,740	20,816	403,556
2028	3.25%	404,960	6,581	411,541	
			<u>1,949,250</u>	<u>741,315</u>	<u>2,690,565</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2015

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DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2016	2013 Golf Course Capital Lease	4.60%	\$ 60,831	\$ 6,507	\$ 67,338
2017		4.60%	63,590	3,748	67,338
2018		4.60%	49,677	926	50,603
			<u>174,098</u>	<u>11,181</u>	<u>185,279</u>
2016	2013 General Improvement Bond	5.00%	1,315,000	730,869	2,045,869
2017		5.00%	1,315,000	665,119	1,980,119
2018		5.00%	1,315,000	599,369	1,914,369
2019		2.00%	1,315,000	553,344	1,868,344
2020		5.00%	1,315,000	507,319	1,822,319
2021		5.00%	1,315,000	441,569	1,756,569
2022		5.00%	1,315,000	375,819	1,690,819
2023		5.00%	1,315,000	310,068	1,625,068
2024		3.00%	1,315,000	257,468	1,572,468
2025		3.00%	1,315,000	218,018	1,533,018
2026		3.13%	1,315,000	177,747	1,492,747
2027		4.00%	1,310,000	131,000	1,441,000
2028		4.00%	1,310,000	78,600	1,388,600
2029		4.00%	1,310,000	26,200	1,336,200
			<u>18,395,000</u>	<u>5,072,509</u>	<u>23,467,509</u>
2016	2013 Hotel-Motel Tax	5.00%	505,000	280,307	785,307
2017		5.00%	505,000	255,057	760,057
2018		5.00%	505,000	229,807	734,807
2019		2.00%	505,000	212,131	717,131
2020		5.00%	505,000	194,456	699,456
2021		5.00%	505,000	169,206	674,206
2022		5.00%	505,000	143,956	648,956
2023		5.00%	505,000	118,706	623,706
2024		3.00%	505,000	98,506	603,506
2025		3.00%	505,000	83,355	588,355
2026		3.13%	505,000	67,890	572,890
2027		4.00%	500,000	50,000	550,000
2028		4.00%	500,000	30,000	530,000
2029	4.00%	500,000	10,000	510,000	
			<u>7,055,000</u>	<u>1,943,377</u>	<u>8,998,377</u>
2016	2014 Hamilton County Dept. of Education	0.00%	1,960,580	-	1,960,580
2017		0.00%	1,960,580	-	1,960,580
2018		0.00%	1,960,579	-	1,960,579
2019		0.00%	1,960,579	-	1,960,579
2020		0.00%	1,960,579	-	1,960,579
			<u>9,802,897</u>	<u>-</u>	<u>9,802,897</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2015

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DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2016	2014 Refunding Hotel Motel Tax Pledge	0.00%	\$ -	\$ 143,395	\$ 143,395
2017		0.00%	-	143,395	143,395
2018		1.75%	215,407	141,510	356,917
2019		4.00%	1,510,144	109,422	1,619,566
2020		5.00%	792,119	59,417	851,536
2021		3.00%	214,644	36,394	251,038
2022		2.00%	211,588	31,058	242,646
2023		2.25%	207,769	26,605	234,374
2024		3.00%	205,477	21,186	226,663
2025		3.00%	203,186	15,056	218,242
2026		3.00%	200,894	8,994	209,888
2027	3.00%	200,112	2,990	203,102	
			<u>3,961,340</u>	<u>739,422</u>	<u>4,700,762</u>
2016	2014 General Obligation Refunding	0.00%	-	499,360	499,360
2017		0.00%	-	499,360	499,360
2018		1.75%	750,137	492,796	1,242,933
2019		4.00%	5,258,941	381,054	5,639,995
2020		5.00%	2,758,484	206,913	2,965,397
2021		3.00%	747,477	126,739	874,216
2022		2.00%	736,837	108,158	844,995
2023		2.25%	723,537	92,650	816,187
2024		3.00%	715,557	73,777	789,334
2025		3.00%	707,576	52,430	760,006
2026		3.00%	699,596	31,322	730,918
2027	3.00%	693,958	10,414	704,372	
			<u>13,792,100</u>	<u>2,574,973</u>	<u>16,367,073</u>
Total direct indebtedness			<u>201,739,539</u>	<u>51,737,762</u>	<u>253,477,301</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2015

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INTERCEPTOR SEWER SYSTEM

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2016	1998 Municipal Public Improvement Refunding	5.25%	\$ 1,333,700	\$ 187,596	\$ 1,521,296
2017		5.25%	1,413,400	115,484	1,528,884
2018		5.25%	1,493,000	39,191	1,532,191
				<u>4,240,100</u>	<u>342,271</u>
2016	1998 Georgia Environmental Facilities Authority	4.00%	451,017	62,401	513,418
2017		4.00%	469,331	44,087	513,418
2018		4.00%	488,387	25,031	513,418
2019		4.00%	319,008	5,803	324,811
			<u>1,727,743</u>	<u>137,322</u>	<u>1,865,065</u>
2016	2003 State Revolving Loan	2.98%	1,980,540	637,332	2,617,872
2017		2.98%	2,040,373	577,500	2,617,873
2018		2.98%	2,102,014	515,856	2,617,870
2019		2.98%	2,165,817	452,052	2,617,869
2020		2.98%	2,230,938	386,940	2,617,878
2021		2.98%	2,298,336	319,536	2,617,872
2022		2.98%	2,367,768	250,104	2,617,872
2023		2.98%	2,439,300	178,572	2,617,872
2024		2.98%	2,512,992	104,880	2,617,872
2025		2.98%	2,151,610	26,541	2,178,151
				<u>22,289,688</u>	<u>3,449,313</u>
2016	2005 Series A Refunding	5.00%	2,085,759	145,861	2,231,620
2017		5.00%	2,191,790	89,573	2,281,363
2018		5.00%	2,302,679	30,364	2,333,043
			<u>6,580,228</u>	<u>265,798</u>	<u>6,846,026</u>
2016	2007 State Revolving Loan	2.79%	546,684	302,184	848,868
2017		2.79%	562,128	286,740	848,868
2018		2.79%	578,016	270,852	848,868
2019		2.79%	594,348	254,520	848,868
2020		2.79%	611,148	237,720	848,868
2021		2.79%	628,416	220,452	848,868
2022		2.79%	646,176	202,692	848,868
2023		2.79%	664,428	184,440	848,868
2024		2.79%	683,208	165,660	848,868
2025		2.79%	702,516	146,352	848,868
2026		2.79%	722,376	126,492	848,868
2027		2.79%	742,788	106,080	848,868
2028		2.79%	763,776	85,092	848,868
2029		2.79%	785,364	63,504	848,868
2030		2.79%	807,552	41,316	848,868
2031		2.79%	830,376	18,492	848,868
2032		2.79%	211,123	1,001	212,124
			<u>11,080,423</u>	<u>2,713,589</u>	<u>13,794,012</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2015

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INTERCEPTOR SEWER SYSTEM

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2016	2011 State Revolving Loan	2.00%	\$ 1,083,000	\$ 275,984	\$ 1,358,984
2017		2.00%	1,104,660	254,324	1,358,984
2018		2.00%	1,126,753	232,231	1,358,984
2019		2.00%	1,149,288	209,696	1,358,984
2020		2.00%	1,172,274	186,710	1,358,984
2021		2.00%	1,195,719	163,265	1,358,984
2022		2.00%	1,219,634	139,350	1,358,984
2023		2.00%	1,244,027	114,957	1,358,984
2024		2.00%	1,268,907	90,077	1,358,984
2025		2.00%	1,294,285	64,699	1,358,984
2026		2.00%	1,100,436	38,813	1,139,249
			<u>12,958,983</u>	<u>1,770,106</u>	<u>14,729,089</u>
2016	2012-307 State Revolving Loan	1.15%	1,480,536	96,755	1,577,291
2017		1.15%	1,497,648	79,729	1,577,377
2018		1.15%	1,514,964	62,506	1,577,470
2019		1.15%	1,532,484	45,084	1,577,568
2020		1.15%	1,042,077	27,461	1,069,538
			<u>7,067,709</u>	<u>311,535</u>	<u>7,379,244</u>
2016	2013-318 State Revolving Loan	1.67%	2,837,172	108,725	2,945,897
2017		1.67%	2,884,920	61,345	2,946,265
2018		1.67%	447,126	13,166	460,292
			<u>6,169,218</u>	<u>183,236</u>	<u>6,352,454</u>
2016	2014 General Obligation Refunding	0.00%	-	84,842	84,842
2017		0.00%	-	84,842	84,842
2018		1.75%	127,450	83,727	211,177
2019		4.00%	893,504	64,742	958,246
2020		5.00%	468,672	35,155	503,827
2021		3.00%	126,998	21,533	148,531
2022		2.00%	125,190	18,376	143,566
2023		2.25%	122,930	15,742	138,672
2024		3.00%	121,574	12,535	134,109
2025		3.00%	120,219	8,908	129,127
2026		3.00%	118,863	5,322	124,185
2027	3.00%	118,220	1,769	119,989	
			<u>2,343,620</u>	<u>437,493</u>	<u>2,781,113</u>
	Total Interceptor Sewer System indebtedness		<u>74,457,712</u>	<u>9,610,663</u>	<u>84,068,375</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2015

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SOLID WASTE FUND

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2016	2003 Note Payable - Tennessee Municipal Bond Fund	0.240%	\$ 42,724	\$ 318	\$ 43,042
2017		0.240%	44,105	215	44,320
2018		0.240%	45,570	109	45,679
			<u>132,399</u>	<u>642</u>	<u>133,041</u>
2016	2004 Note Payable - Tennessee Municipal Bond Fund	0.240%	31,592	768	32,360
2017		0.240%	32,443	691	33,134
2018		0.240%	33,293	612	33,905
2019		0.240%	34,191	531	34,722
2020		0.240%	35,113	448	35,561
2021		0.240%	36,034	363	36,397
2022		0.240%	37,003	275	37,278
2023		0.240%	37,996	185	38,181
2024		0.240%	38,131	93	38,224
			<u>315,796</u>	<u>3,966</u>	<u>319,762</u>
2016	2005 Series A Refunding	5.00%	1,433,438	120,002	1,553,440
2017		5.00%	1,506,507	73,694	1,580,201
2018		5.00%	1,584,570	24,981	1,609,551
			<u>4,524,515</u>	<u>218,677</u>	<u>4,743,192</u>
2016	2006 Series A Municipal Public Improvement	5.00%	283,360	18,419	301,779
2017		4.00%	283,363	5,667	289,030
			<u>566,723</u>	<u>24,086</u>	<u>590,809</u>
2016	2007 Series A Municipal Public Improvement Refunding	5.00%	-	117,990	117,990
2017		5.00%	-	117,990	117,990
2018		5.00%	-	117,990	117,990
2019		5.00%	-	117,990	117,990
2020		5.00%	-	117,990	117,990
2021		5.00%	360,000	117,990	477,990
2022		4.30%	380,000	99,990	479,990
2023		5.00%	400,000	83,650	483,650
2024		4.75%	425,000	63,650	488,650
2025		4.75%	445,000	43,463	488,463
2026		4.75%	470,000	22,325	492,325
			<u>2,480,000</u>	<u>1,021,018</u>	<u>3,501,018</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2015

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SOLID WASTE FUND

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2016	2014 General Obligation Refunding	0.00%	\$ -	\$ 169,248	\$ 169,248
2017		0.00%	-	169,248	169,248
2018		1.75%	254,243	167,023	421,266
2019		4.00%	1,782,408	129,150	1,911,558
2020		5.00%	934,930	70,129	1,005,059
2021		3.00%	253,342	42,955	296,297
2022		2.00%	249,736	36,658	286,394
2023		2.25%	245,228	31,402	276,630
2024		3.00%	242,523	25,005	267,528
2025		3.00%	239,818	17,770	257,588
2026		3.00%	237,114	10,616	247,730
2027	3.00%	234,936	3,529	238,465	
			<u>4,674,278</u>	<u>872,733</u>	<u>5,547,011</u>
	Total Solid Waste Fund indebtedness		<u>12,693,711</u>	<u>2,141,122</u>	<u>14,834,833</u>

WATER QUALITY FUND

2016	2005 Series A Refunding	5.000%	943,267	71,829	1,015,096
2017		5.000%	991,277	44,110	1,035,387
2018		5.000%	1,041,975	14,952	1,056,927
			<u>2,976,519</u>	<u>130,891</u>	<u>3,107,410</u>
2016	2007 Series A Municipal Public Improvement Refunding	5.000%	-	35,683	35,683
2017		5.000%	-	35,682	35,682
2018		5.000%	-	35,683	35,683
2019		5.000%	-	35,682	35,682
2020		5.000%	-	35,683	35,683
2021		5.000%	110,000	35,682	145,682
2022		4.300%	115,000	30,183	145,183
2023		5.000%	120,000	25,237	145,237
2024		4.750%	130,000	19,238	149,238
2025		4.750%	135,000	13,062	148,062
2026		4.750%	140,000	6,650	146,650
			<u>750,000</u>	<u>308,465</u>	<u>1,058,465</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2015

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WATER QUALITY FUND

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2016	2013 General Obligation	5.000%	\$ 360,000	\$ 197,944	\$ 557,944
2017		5.000%	360,000	179,944	539,944
2018		5.000%	355,000	162,069	517,069
2019		2.000%	360,000	149,594	509,594
2020		5.000%	355,000	137,119	492,119
2021		5.000%	355,000	119,369	474,369
2022		5.000%	355,000	101,619	456,619
2023		5.000%	355,000	83,869	438,869
2024		3.000%	355,000	69,668	424,668
2025		3.000%	355,000	59,017	414,017
2026		3.125%	355,000	48,147	403,147
2027		4.000%	355,000	35,500	390,500
2028		4.000%	355,000	21,300	376,300
2029	4.000%	355,000	7,100	362,100	
			<u>4,985,000</u>	<u>1,372,259</u>	<u>6,357,259</u>
2016	2014 General Obligation Refunding	0.00%	-	41,780	41,780
2017		0.00%	-	41,780	41,780
2018		1.75%	62,762	41,231	103,993
2019		4.00%	440,002	31,882	471,884
2020		5.00%	230,795	17,312	248,107
2021		3.00%	62,540	10,604	73,144
2022		2.00%	61,649	9,049	70,698
2023		2.25%	60,537	7,752	68,289
2024		3.00%	59,869	6,173	66,042
2025		3.00%	59,201	4,387	63,588
2026		3.00%	58,534	2,621	61,155
2027	3.00%	57,774	871	58,645	
			<u>1,153,663</u>	<u>215,442</u>	<u>1,369,105</u>
Total Water Quality Fund indebtedness			<u>9,865,182</u>	<u>2,027,057</u>	<u>11,892,239</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2015

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ELECTRIC POWER BOARD

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2016	2006 A Electric System Revenue Bonds	4.125%	\$ 1,345,000	\$ 1,401,316	\$ 2,746,316
2017		4.125%	1,400,000	1,344,700	2,744,700
2018		4.125%	1,460,000	1,285,713	2,745,713
2019		4.125%	1,520,000	1,224,250	2,744,250
2020		4.250%	1,585,000	1,159,219	2,744,219
2021		4.250%	1,655,000	1,090,369	2,745,369
2022		4.375%	1,730,000	1,017,356	2,747,356
2023		4.500%	1,805,000	938,900	2,743,900
2024		4.250%	1,885,000	858,231	2,743,231
2025		4.375%	1,970,000	775,081	2,745,081
2026		4.375%	2,060,000	686,925	2,746,925
2027		4.375%	2,155,000	594,722	2,749,722
2028		4.375%	2,250,000	498,363	2,748,363
2029		4.375%	2,355,000	397,628	2,752,628
2030		4.375%	2,470,000	292,081	2,762,081
2031		4.500%	2,585,000	179,887	2,764,887
2032		4.500%	2,705,000	60,862	2,765,862
			<u>32,935,000</u>	<u>13,805,603</u>	<u>46,740,603</u>
2016	2006 B Electric System Refunding Revenue Bonds	4.125%	1,730,000	711,075	2,441,075
2017		4.125%	1,715,000	640,022	2,355,022
2018		4.125%	1,705,000	569,484	2,274,484
2019		4.000%	1,690,000	500,519	2,190,519
2020		4.000%	1,670,000	433,319	2,103,319
2021		4.000%	1,655,000	366,819	2,021,819
2022		4.125%	1,635,000	299,997	1,934,997
2023		4.125%	1,620,000	232,862	1,852,862
2024		4.125%	1,600,000	166,450	1,766,450
2025		4.250%	1,580,000	99,875	1,679,875
2026		4.250%	1,560,000	33,150	1,593,150
			<u>18,160,000</u>	<u>4,053,572</u>	<u>22,213,572</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2015

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ELECTRIC POWER BOARD

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2016	2008 A Electric System Revenue Bonds	5.00%	\$ 5,000,000	\$ 10,389,500	\$ 15,389,500
2017		3.50%	6,275,000	10,154,688	16,429,688
2018		4.50%	6,575,000	9,896,937	16,471,937
2019		5.00%	6,955,000	9,575,125	16,530,125
2020		5.00%	7,385,000	9,216,625	16,601,625
2021		5.00%	7,835,000	8,836,125	16,671,125
2022		5.00%	8,310,000	8,432,500	16,742,500
2023		5.00%	8,805,000	8,004,625	16,809,625
2024		5.00%	9,335,000	7,551,125	16,886,125
2025		5.00%	9,885,000	7,070,625	16,955,625
2026		5.00%	10,460,000	6,562,000	17,022,000
2027		5.00%	12,605,000	5,985,375	18,590,375
2028		5.00%	13,235,000	5,339,375	18,574,375
2029		5.00%	13,890,000	4,661,250	18,551,250
2030		5.00%	14,575,000	3,949,625	18,524,625
2031		5.00%	15,295,000	3,202,875	18,497,875
2032		5.00%	16,055,000	2,419,125	18,474,125
2033		5.00%	19,685,000	1,525,625	21,210,625
2034		5.00%	20,670,000	516,750	21,186,750
			<u>212,830,000</u>	<u>123,289,875</u>	<u>336,119,875</u>
Total Electric Power Board indebtedness			<u>263,925,000</u>	<u>141,149,050</u>	<u>405,074,050</u>

CHATTANOOGA DOWNTOWN REDEVELOPMENT CORPORATION

2016	2007 Lease Rental Revenue Refunding	4.000%	95,000	2,334,600	2,429,600
2017		4.000%	100,000	2,330,700	2,430,700
2018		4.000%	105,000	2,326,600	2,431,600
2019		4.000%	105,000	2,322,400	2,427,400
2020		4.125%	110,000	2,318,031	2,428,031
2021		4.200%	115,000	2,313,348	2,428,348
2022		4.250%	120,000	2,308,383	2,428,383
2023		4.250%	125,000	2,303,176	2,428,176
2024		4.300%	130,000	2,297,725	2,427,725
2025		4.300%	135,000	2,292,027	2,427,027
2026		4.375%	7,155,000	2,132,609	9,287,609
2027		4.375%	7,465,000	1,812,797	9,277,797
2028		5.000%	7,275,000	1,467,625	8,742,625
2029		5.000%	8,155,000	1,081,875	9,236,875
2030	5.000%	8,565,000	663,875	9,228,875	
2031	5.000%	8,995,000	224,875	9,219,875	
			<u>48,750,000</u>	<u>30,530,646</u>	<u>79,280,646</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2015

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CHATTANOOGA DOWNTOWN REDEVELOPMENT CORPORATION

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2016	2010 IDB Revenue Refunding	4.000%	\$ 4,580,000	\$ 2,537,219	\$ 7,117,219
2017		5.000%	4,790,000	2,325,869	7,115,869
2018		5.000%	5,020,000	2,080,619	7,100,619
2019		5.000%	5,270,000	1,823,369	7,093,369
2020		5.000%	5,540,000	1,553,119	7,093,119
2021		5.000%	5,815,000	1,269,243	7,084,243
2022		5.000%	6,090,000	971,619	7,061,619
2023		3.250%	6,340,000	716,343	7,056,343
2024		5.000%	6,565,000	478,159	7,043,159
2025		5.000%	6,860,000	171,500	7,031,500
			<u>56,870,000</u>	<u>13,927,059</u>	<u>70,797,059</u>
	Total Chattanooga Downtown Redevelopment Corporation indebtedness		<u>105,620,000</u>	<u>44,457,705</u>	<u>150,077,705</u>
	Total Primary Government		<u>\$ 668,301,144</u>	<u>\$ 251,123,359</u>	<u>\$ 919,424,503</u>

METROPOLITAN AIRPORT AUTHORITY

2016	2009 Refunding Revenue Bonds	2.950%	\$ 433,755	\$ 126,492	\$ 560,247
2017		2.950%	446,908	113,339	560,247
2018		2.950%	460,460	99,788	560,248
2019		2.950%	3,085,300	72,477	3,157,777
			<u>4,426,423</u>	<u>412,096</u>	<u>4,838,519</u>
2016	2012 Fuel Facility Capital Lease		50,051	1,945	51,996
2017			8,609	58	8,667
			<u>58,660</u>	<u>2,003</u>	<u>60,663</u>
2016	2014 Tax Exempt Revenue Bonds	2.670%	127,875	81,494	209,369
2017		2.670%	131,380	77,990	209,370
2018		2.670%	134,981	74,389	209,370
2019		2.670%	138,680	70,689	209,369
2020		2.670%	142,481	66,888	209,369
2021		2.670%	146,387	62,982	209,369
2022		2.670%	150,399	58,970	209,369
2023		2.670%	154,521	54,848	209,369
2024		2.670%	1,941,871	30,196	1,972,067
			<u>3,068,575</u>	<u>578,446</u>	<u>3,647,021</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES AND CAPITAL LEASES PAYABLE

June 30, 2015

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METROPOLITAN AIRPORT AUTHORITY

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Due Interest	Total Interest and Principal
2016	2014 Taxable Revenue Bonds	4.030%	\$ 141,379	\$ 156,557	\$ 297,936
2017		4.030%	147,265	150,671	297,936
2018		4.030%	153,397	144,540	297,937
2019		4.030%	159,783	138,153	297,936
2020		4.030%	166,435	131,501	297,936
2021		4.030%	173,365	124,572	297,937
2022		4.030%	180,582	117,354	297,936
2023		4.030%	188,101	109,836	297,937
2024		4.030%	2,585,360	60,777	2,646,137
			<u>3,895,667</u>	<u>1,133,961</u>	<u>5,029,628</u>
	Total Airport Authority indebtedness		<u>11,449,325</u>	<u>2,126,506</u>	<u>13,575,831</u>

CARTA

2016	Note Payable - Republic Parking System		181,981	5,555	187,536
			<u>181,981</u>	<u>5,555</u>	<u>187,536</u>
	Total CARTA		<u>181,981</u>	<u>5,555</u>	<u>187,536</u>
	Total component unit indebtedness		<u>\$ 11,631,306</u>	<u>\$ 2,132,061</u>	<u>\$ 13,763,367</u>