

STREET OBSTRUCTION AND EXCAVATION BOND

KNOW ALL MEN BY THESE PRESENTS, That We, _____
(Contractor) of Chattanooga, Tennessee, as principal and _____ as surety, are held and
firmly bound unto the CITY OF CHATTANOOGA in the Penal sum of TWENTY FIVE THOUSAND (\$25,000.00)
DOLLARS, FOR THE PAYMENT of which we bind ourselves, our heirs, representatives, assigns and successors.

This bond obligation shall be in effect for twelve months beginning on the ____ day of _____,
20____. The condition of the above obligation is such that the above bonded _____
as contractor has applied to the Chief Building Official of the Department of Public Works of the City of
Chattanooga to build or repair sidewalks, to make openings or excavations in the sidewalks or streets, or to occupy
under proper permits, parts of streets or sidewalks in connection with building operations.

NOW THEREFORE, if the said _____ as
contractor shall restore any street or sidewalk in which such work shall be done, and shall also indemnify and save
harmless the said City of Chattanooga from all loss, damage or injury of any kind which may result to the City by
reason of such excavation or obstruction to any person, firm or corporation occasioned by or resulting from such
work, then this obligation shall be void and of no effect and _____ as surety
shall have no further obligation under this agreement. It is further agreed that no act on the part of the City of
Chattanooga shall operate to void this bond or in anyway relieve the said principal or surety from all performance of
its stipulations to pay up to the full amount of this bond to protect the City against all loss, damage or injury of any
kind which may result to the City by reason of such excavation or obstruction as required by Chattanooga City Code
§ 32-66.

WITNESS OUR HANDS AND SEALS THIS THE _____ DAY OF _____, 20____.

PRINCIPAL or CONTRACTOR

AUTHORIZED SIGNATURE

SURETY

AUTHORIZED SIGNATURE