

RESOLUTION NO. 24627

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE ANY AND ALL DOCUMENTS NECESSARY TO FACILITATE THE PROPERTY EXCHANGE BETWEEN THE CITY OF CHATTANOOGA, OF ITS PROPERTY LOCATED AT THE INTERSECTION OF MANUFACTURERERS ROAD AND CHEROKEE BOULEVARD, AND MILL CREEK DEVELOPMENT, INC., FOR ITS PROPERTY LOCATED AT 200 RIVER STREET AND IDENTIFIED AS STATE TAX MAP NO. 135E-N-026.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Mayor be and is hereby authorized to execute any and all documents necessary to facilitate the property exchange between the City of Chattanooga, of its property located at the intersection of Manufacturers Road and Cherokee Boulevard, and Mill Creek Development, Inc., for its property located at 200 River Street and identified as State Tax Map No. 135E-N-026.

ADOPTED: January 10, 2006

/add

CHATT CITY OF  
"COOLIDGE PARK"

Frazier

FOREST

DELMONT

MILL CREEK DEVELOPMENT INC

LITTLE THEATER OF CHATT INC

TREMONT

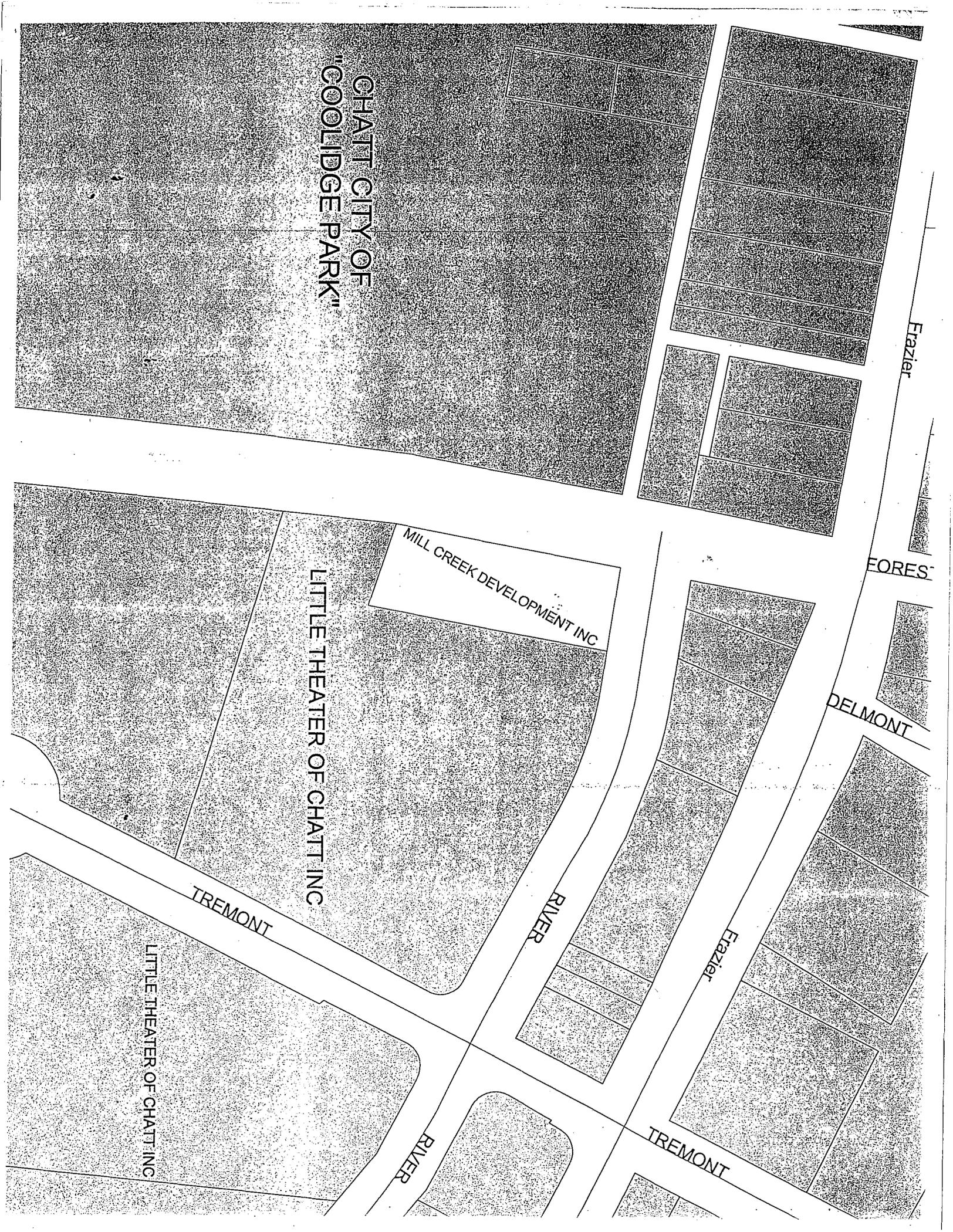
RIVER

Frazier

TREMONT

LITTLE THEATER OF CHATT INC

RIVER



MAP 135E GROUP N PARCEL 026

DISTRICT 1

OWNER NAME  
MILL CREEK DEVELOPMENT INC

PROPERTY TYPE 08

LAND USE CODE 570.00

ADDRESS  
00022 MINNEKAHADA PL

LAND VALUE 710,300

BLDG VALUE 57,700

CHATT TN 37405  
PROP. ADDR. 00200 RIVER ST

APPRAISAL 768,000

SALES DATA

ASSESSMENT 307,200

DATE	CONSIDERATION	BOOK	PAGE	LOT SIZE
12-01-04	770,000	7364	0810	
10-31-03	525,000	6923	0166	80X240.1IRR
12-31-86	60,000	3294	0562	
01-01-60		1429	0649	

EXEMPT CODE

IMPROVEMENT CODE 0206

LEGAL DESCRIPTION SUBDIVISION FRAZIER ADDN NO 1

FRAZIER ADDN NO 1 TO HILL CITY

PB 4 PG 16

0047 20 01

PF4 NAME BROWSE PF5 ADDRESS BROWSE

PF7 BLDG BROWSE PF8 LAND BROWSE

ENTER KEY NEXT STATE GRID